



ERICK RUSSELL  
TREASURER

**State of Connecticut**  
**Office of the Treasurer**

**M E M O R A N D U M**

**TO: Members of the Investment Advisory Council**

**FROM: Erick Russell, State Treasurer, and Council Secretary**

**DATE: May 8, 2025**

**SUBJECT: Investment Advisory Council Meeting – May 14, 2025**

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, May 14, 2025, starting at 9:00 A.M. The meeting will be held in-person in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of March 12, 2025, IAC Council Meeting and the Minutes of the IAC Asset Allocation Committee Special Meeting of April 21, 2025.**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Global Equity Strategic Review**  
Anastasia Rotheroe, Principal Investment Officer, will present a Global Equity Strategic Review
- Item 4: Presentation and Consideration of Private Investment Fund Opportunity**  
  
**Presentation and Consideration of Integrum Capital Partners II LP**  
Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Integrum Capital Partners II LP, a Private Investment Fund opportunity.

**Item 5: Presentation and Consideration of Private Credit Fund Opportunities  
Presentation and Consideration of Anchorage Credit Opportunities IX, L.P. and  
Anchorage Credit Opportunities IX Co-Investment, L.P.**

Mark Evans, Principal Investment Officer, will present Anchorage Credit Opportunities IX, L.P. and Anchorage Credit Opportunities IX Co-Investment, L.P., Private Credit Fund opportunities.

**Item 6: Presentation and Consideration of Real Estate Opportunities  
Item 6a: Presentation and Consideration of Sterling United Properties I CF,  
L.P.**

Denise Stake, Principal Investment Officer, and Philip Conner, Investment Officer, will present Sterling United Properties I CF, L.P., a Real Estate Fund opportunity.

**Item 6b: Presentation and Consideration of TA Realty Core Property Fund,  
L.P.**

Denise Stake, Principal Investment Officer, and Philip Conner, Investment Officer, will present TA Realty Core Property Fund, L.P., a Real Estate Fund opportunity.

**Item 7: Other Business**

Review and Approval of the IAC Meeting Schedule for the 2026 Calendar Year

**Item 8: Comments by the Chair**

**Item 9: Adjournment**

We look forward to reviewing these agenda items with you at the May 14, 2025, meeting.

Please confirm your attendance with Katherine Loomis ([katherine.loomis@ct.gov](mailto:katherine.loomis@ct.gov)) as soon as possible.

ER/kl

Enclosures