



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

M E M O R A N D U M

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: May 5, 2023

SUBJECT: Investment Advisory Council Meeting – May 10, 2023

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, May 10, 2023, starting at 9:00 A.M.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the March 8, 2023, IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and CRPTF Performance

Meketa, General Investment Consultant, will provide an update on the capital market environment and will report on the quarterly performance.

Item 4: Presentation and Consideration of Real Assets Opportunity

Item 4a: Presentation and Consideration of Grain Communications Opportunity Fund IV, L.P.

Denise Stake, Principal Investment Officer, and Olivia Wall, Senior Investment Officer, will present Grain Communications Opportunity Fund IV, a Real Assets Fund opportunity.

Item 5: Presentation and Consideration of Private Equity/Credit Opportunities

Item 5a: Presentation and Consideration of Hg CT1 Co-Investment L.P. and Hg Titan 2, L.P.

Mark Evans, Principal Investment Officer, will present Hg CT1 Co-Investment and Hg Titan 2, Private Investment Fund and Private Credit Fund opportunities, respectively.

Item 6: Presentation and Consideration of Private Equity Opportunities

Item 6a: Presentation and Consideration of Dover Street XI L.P. and Secondary Overflow Fund V L.P.

Mark Evans, Principal Investment Officer, will present Dover Street XI and Secondary Overflow Fund V, Private Investment Fund opportunities.

Item 7: The Connecticut Freedom of Information Act (FOIA) Presentation

Ginny Kim, Assistant General Counsel, will provide a presentation on the Connecticut FOIA.

Item 8: Corporate Governance Activities for 3Q22, 4Q22 & 1Q23

Jessica Weaver, Corporate Governance Analyst, will provide a report on Corporate Governance Activities for 3Q22, 4Q22 & 1Q23.

Item 9: Watch List

Robert Scully, Investment Officer, will provide an overview of the CRPTF Watchlist Process.

Item 10: Other Business

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Item 11: Comments by the Chair

Item 12: Adjournment

We look forward to reviewing these agenda items with you at the May 10th meeting. Please confirm your attendance with Raymond Tuohey (raymond.tuohey@ct.gov) as soon as possible.

ER/rt

Enclosures