FINAL VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL TALENT RESOURCES COMMITTEE SPECIAL MEETING
MONDAY, AUGUST 4, 2023

MEETING NO. 522

Members present:	Myra Drucker, Chair William Murray D. Ellen Shuman
Members absent:	Patrick Sampson
Others present:	Erick Russell, Treasurer Ted Wright, Chief Investment Officer William Myers, IAC Member Ginny Kim, Assistant General Counsel Gary Hudepohl, Hudepohl & Associates Raymond Tuohey, Executive Secretary
Guests:	Public Line

With a quorum present, Chair Drucker called the Investment Advisory Council ("IAC") Talent Resources Committee special meeting to order at 9:04 a.m.

Approval of the Minutes of the July 19, 2023, IAC Talent Resources Committee Special Meeting

Chair Drucker called for a motion to accept the minutes of the IAC Talent Resources Committee Special Meeting on July 19, 2023. **Mr. Murray moved to approve the Minutes. The motion was seconded by Ms. Shuman.** Chair Drucker noted the misspelling of Mr. Sampson's last name in several instances and asked that the minutes be amended to reflect the correct spelling. **There being no further discussion, the Chair called for a vote to accept the Minutes of the meeting, as amended, and the motion passed.**

Opening Comments by the Chair

Chair Drucker welcomed the IAC Talent Resources Committee members and provided brief

remarks regarding the purpose of the IAC Talent Resources Committee special meeting.

PFM Compensation Study - Peer Group Review

Gary Hudepohl, of Hudepohl and Associates, shared various options relating to determining the relevant peer groups for future PFM compensation studies.

Executive Session

It was determined there was no need for an Executive Session.

Comments by the Chair

Chair Drucker thanked Gary Hudepohl and his team and gave some brief comments regarding the meeting.

Meeting Adjourned

There being no further business, Chair Drucker called for a motion to adjourn the meeting. **Mr. Murry moved to adjourn the meeting, and the motion was seconded by Ms. Shuman. There being no discussion, the motion passed unanimously, and the meeting was adjourned at 9:51 a.m.**