



SHAWN T. WOODEN
TREASURER

State of Connecticut
Office of the Treasurer

DARRELL V. HILL
DEPUTY TREASURER

MEMORANDUM

TO: Members of Investment Advisory Council
FROM: Shawn T. Wooden, State Treasurer and Council Secretary
DATE: April 9, 2021
SUBJECT: Investment Advisory Council Meeting – April 14, 2021

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, April 14, 2021 starting at 9:00 A.M.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the March 10, 2021 IAC Meeting, the March 12, 2021 IAC Special Meeting, the April 6, 2021 IAC Special Meeting and the April 12, 2021 IAC Educational Discussion

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and the CRPTF Performance

Steven Meier, Interim Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of February 28, 2021

Item 4: Presentation by and Consideration of Mesirow Financial Real Estate Value Fund IV

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce Mesirow Financial Real Estate Value Fund IV, a Real Assets Fund opportunity.

Item 5: Presentation by and Consideration of Penzance DC Real Estate Fund II

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce Penzance DC Real Estate Fund II, a Real Assets Fund opportunity.

Item 6: REITs Strategy Overview

Olivia Wall, Investment Officer, will provide an overview of the REITs strategy.

Item 7: Fixed Income and Public Equity Market Reviews

Lyn Farris and Paul Osinloye, Principal Investment Officers, will provide reviews on the fixed income and public equity market portfolios.

Item 8: Other Business

- Review of the IAC Budget for fiscal years 2022 & 2023
- Discussion of the preliminary agenda for the May 12, 2021 IAC meeting

Item 9: Comments by the Chair

Item 10: Executive Session

- Consideration of personnel matters

We look forward to reviewing these agenda items with you at the April 14th meeting.

If you find that you are unable to attend this meeting, please email katrina.farquhar@ct.gov.

STW/kf

Enclosures