

DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL ASSET ALLOCATION COMMITTEE SPECIAL MEETING, MONDAY, APRIL 6, 2026 – SUBJECT TO REVIEW AND APPROVAL OF THE INVESTMENT ADVISORY COUNCIL AT THE MAY 13, 2026, MEETING

MEETING NO. 548

Members present: Thomas Fiore, representing Secretary of the Office of Policy and Management
Bill Murray

Members present on the telephone line: D. Ellen Shuman, Committee Chair
Myra Drucker
Chris Murphy

Others present: Treasurer Erick Russell
Harry Arora, Investment Advisory Council Member
Mark Robbins, Investment Advisory Council Member
William Myers, Investment Advisory Council Member
Sarah Sanders, Deputy Treasurer
Ted Wright, Chief Investment Officer
Denise Stake, Deputy Chief Investment Officer
Mark Evans, Principal Investment Officer
Nishant Upadhyay, Principal Investment Officer
Peter Gajowiak, Principal Investment Officer
Paul Coudert, Principal Investment Officer
Amit Aggarwal, Principal Investment Officer
Anastasia Rotheroe, Principal Investment Officer
Jessica Weaver, Deputy Director, Corporate Governance & Sustainable Investments
Yvonne Welsh, Executive Assistant
Mary Mustard, Meketa
Peter Woolley, Meketa
Matt Pellowski, Office of Policy and Management
David Williams, Pretium

Guests: Public Line

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With a quorum present, Chair Shuman called the Investment Advisory Council (“IAC”) Asset Allocation Committee meeting to order at 11:00 a.m.

Opening Comments by the Chair

Chair Shuman welcomed the IAC Asset Allocation members to the meeting and gave some brief comments regarding the purpose of the meeting.

Executive Session

Chair Shuman asked for a motion to move into Executive Session. A motion was made by Mr. Murray, seconded by Ms. Drucker that the IAC Asset Allocation Committee enter Executive Session to discuss the Connecticut Retirement Plans and Trust Funds 2026 Strategic Asset Allocation. The motion passed unanimously. Harry Arora, Investment Advisory Council Member; Mark Robbins, Investment Advisory Council Member; William Myers, Investment Advisory Council Member; Treasurer Erick Russell; Sarah Sanders, Deputy Treasurer; Ted Wright, Chief Investment Officer; Denise Stake, Deputy Chief Investment Officer; Mark Evans, Principal Investment Officer; Nishant Upadhyay, Principal Investment Officer; Peter Gajowiak, Principal Investment Officer; Paul Coudert, Principal Investment Officer; Amit Aggarwal, Principal Investment Officer; Anastasia Rotheroe, Principal Investment Officer; Mary Mustard of Meketa; Peter Woolley of Meketa; and Matt Pellowski, Office of Policy and Management, were invited to attend the Executive Session.

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Chair Shuman reconvened the regular session at 12:31 p.m. Chair Shuman noted that no substantive votes or actions were taken during the Executive Session.

Meeting Adjourned

There being no further business, Chair Shuman called for a motion to adjourn the meeting. Mr. Murray moved to adjourn the meeting, and the motion was seconded by Mr. Arora. There being no discussion, the meeting was adjourned at 12:32 p.m.