



TEACHER'S RETIREMENT FUND

Net of All Fees and Expenses
Periods Ending January 31, 2020

AGENDA ITEM #3

Funds Benchmark	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Teacher's Retirement Fund	100.0%				\$19,193.3	-0.24	3.15	5.24	-0.24	11.26	8.33	7.20	7.42	8.06
Policy Benchmark						-0.22	2.87	5.42	-0.22	10.90	8.74	7.21	7.48	8.20
Dynamic Benchmark						-0.31	3.01	5.48	-0.31	11.10	8.58	7.07	7.31	N/A
Domestic Equity	21.8%	20.0	15.0	25.0	\$4,182.1	0.10	6.88	10.44	0.10	20.39	13.83	11.85	13.50	13.59
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	11.9%	11.0	6.0	16.0	\$2,276.1	-2.44	1.81	4.08	-2.44	11.17	7.34	6.40	7.13	7.44
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	7.44
Emerging Markets ISF	9.1%	9.0	4.0	14.0	\$1,739.3	-4.40	2.53	3.30	-4.40	6.84	7.78	4.97	2.34	4.20
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	3.69
Core Fixed Income	14.6%	16.0	11.0	21.0	\$2,808.3	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	5.9%	5.0	0.0	10.0	\$1,124.5	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.29	5.19
50% JPM EMBI Global Div / 50% JPM GBI EM Global Div						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.2%	6.0	1.0	11.0	\$1,180.8	0.60	3.16	3.83	0.60	8.37	5.25	5.25	4.99	6.80
FTSE High Yield Market Capped Index						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	4.8%	5.0	0.0	10.0	\$927.1	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.16	3.23
Barclays World Gov't Inflation Linked Bond Index						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	4.4%	1.0	0.0	3.0	\$838.9	0.15	0.46	1.23	0.15	2.32	2.01	1.33	0.81	0.81
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.2%	10.0	5.0	15.0	\$1,182.8	N/A	1.19	3.13	N/A	5.91	7.30	8.67	9.56	8.61
ODCE Index 1Q in Arrears^						N/A	1.31	2.32	N/A	5.20	6.41	8.35	9.14	9.66
Private Investment⁽¹⁾	7.3%	10.0	5.0	15.0	\$1,393.4	N/A	2.74	6.32	N/A	13.29	14.11	13.27	13.37	13.19
Russell 3000 + 250 basis points 1Q in Arrears^						N/A	1.75	6.47	N/A	5.42	13.29	11.63	13.37	13.60
Alternative Investment Fund	8.0%	7.0	2.0	12.0	\$1,540.0	0.30	1.52	3.10	0.30	6.71	4.94	3.12	4.18	N/A
90-Day T-Bill + 300 basis points						0.38	1.13	2.89	0.38	5.22	3.26	2.03	1.46	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



STATE EMPLOYEES' RETIREMENT FUND

Net of All Fees and Expenses

Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
State Employees' Retirement Fund	100.0%				\$13,804.6	-0.24	3.14	5.23	-0.24	11.25	8.44	7.22	7.45	8.12
<i>Policy Benchmark</i>						-0.22	2.87	5.42	-0.22	10.94	8.75	7.20	7.48	8.26
<i>Dynamic Benchmark</i>						-0.31	3.00	5.49	-0.31	11.12	8.71	7.16	7.40	N/A
Domestic Equity	22.0%	20.0	15.0	25.0	\$3,041.1	0.10	6.88	10.44	0.10	20.39	13.83	11.85	13.50	13.59
<i>Russell 3000</i>						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	12.0%	11.0	6.0	16.0	\$1,650.9	-2.44	1.81	4.08	-2.44	11.17	7.34	6.40	7.13	7.44
<i>MSCI EAFE IMI Net</i>						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	7.44
Emerging Markets ISF	9.1%	9.0	4.0	14.0	\$1,257.2	-4.40	2.53	3.30	-4.40	6.84	7.78	4.97	2.34	4.20
<i>MSCI Emerging Markets IMI</i>						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	3.69
Core Fixed Income	14.7%	16.0	11.0	21.0	\$2,030.3	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
<i>Barclays U.S. Aggregate Bond Index</i>						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	6.0%	5.0	0.0	10.0	\$826.5	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.29	5.19
<i>50% JPM EMBI Global Div / 50% JPM GBI EM Global Div</i>						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.2%	6.0	1.0	11.0	\$850.5	0.60	3.16	3.83	0.60	8.37	5.25	5.25	4.99	6.80
<i>FTSE High Yield Market Capped Index</i>						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	4.9%	5.0	0.0	10.0	\$677.0	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.16	3.23
<i>Barclays World Gov't Inflation Linked Bond Index</i>						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	3.5%	1.0	0.0	3.0	\$486.7	0.15	0.46	1.23	0.15	2.32	2.02	1.33	0.81	0.82
<i>One Month Libor</i>						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.2%	10.0	5.0	15.0	\$856.0	N/A	1.19	3.13	N/A	5.91	7.30	8.67	9.56	8.61
<i>ODCE Index 1Q in Arrears^</i>						N/A	1.31	2.32	N/A	5.20	6.41	8.35	9.14	9.66
Private Investment⁽¹⁾	7.3%	10.0	5.0	15.0	\$1,010.8	N/A	2.74	6.32	N/A	13.29	14.11	13.27	13.37	13.19
<i>Russell 3000 + 250 basis points 1Q in Arrears^</i>						N/A	1.75	6.47	N/A	5.42	13.29	11.63	13.37	13.60
Alternative Investment Fund	8.1%	7.0	2.0	12.0	\$1,117.7	0.30	1.52	3.10	0.30	6.71	4.94	3.12	4.18	N/A
<i>90-Day T-Bill + 300 basis points</i>						0.38	1.13	2.89	0.38	5.22	3.26	2.03	1.46	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



MUNICIPAL EMPLOYEES RETIREMENT FUND

Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Municipal Employees' Retirement Fund	100.0%				\$2,809.6	-0.24	3.25	5.37	-0.24	11.03	7.97	6.99	6.91	7.53
<i>Policy Benchmark</i>						-0.22	2.87	5.42	-0.22	10.59	8.22	6.85	6.90	7.81
<i>Dynamic Benchmark</i>						-0.31	3.10	5.54	-0.31	10.82	8.18	6.83	6.68	N/A
Domestic Equity	22.0%	20.0	15.0	25.0	\$618.5	0.10	6.88	10.44	0.10	20.39	13.83	11.85	13.50	13.59
<i>Russell 3000</i>						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	12.0%	11.0	6.0	16.0	\$336.8	-2.44	1.81	4.08	-2.44	11.17	7.34	6.40	7.14	7.44
<i>MSCI EAFE IMI Net</i>						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	7.44
Emerging Markets ISF	9.1%	9.0	4.0	14.0	\$255.5	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.35	4.20
<i>MSCI Emerging Markets IMI</i>						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	3.69
Core Fixed Income	14.7%	16.0	11.0	21.0	\$413.4	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.77	3.72
<i>Barclays U.S. Aggregate Bond Index</i>						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	5.9%	5.0	0.0	10.0	\$166.3	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.29	5.19
<i>50% JPM EMBI Global Div / 50% JPM GBI EM Global Div</i>						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.0%	6.0	1.0	11.0	\$169.9	0.60	3.16	3.83	0.60	8.37	5.24	5.24	4.99	6.80
<i>FTSE High Yield Market Capped Index</i>						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	4.9%	5.0	0.0	10.0	\$138.4	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.16	3.23
<i>Barclays World Gov't Inflation Linked Bond Index</i>						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	3.7%	1.0	0.0	3.0	\$102.6	0.15	0.46	1.23	0.15	2.31	2.02	1.33	0.80	0.83
<i>One Month Libor</i>						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.2%	10.0	5.0	15.0	\$173.8	N/A	1.19	3.13	N/A	5.91	7.30	8.67	9.56	8.60
<i>ODCE Index 1Q in Arrears^</i>						N/A	1.31	2.32	N/A	5.20	6.41	8.35	9.14	9.66
Private Investment⁽¹⁾	7.3%	10.0	5.0	15.0	\$205.4	N/A	2.74	6.32	N/A	13.29	14.11	13.27	13.37	13.19
<i>Russell 3000 + 250 basis points 1Q in Arrears^</i>						N/A	1.75	6.47	N/A	5.42	13.29	11.63	13.37	13.60
Alternative Investment Fund	8.2%	7.0	2.0	12.0	\$229.0	0.30	1.52	3.10	0.30	6.71	4.94	3.12	4.18	N/A
<i>90-Day T-Bill + 300 basis points</i>						0.38	1.13	2.89	0.38	5.22	3.26	2.03	1.46	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



OPEB FUND
Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds Benchmark	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
OPEB	100.0%				\$1,361.7	-0.23	3.19	5.49	-0.23	11.48	7.88	6.85	6.62	N/A
Policy Benchmark						-0.22	2.87	5.42	-0.22	10.87	8.08	6.75	6.82	N/A
Dynamic Benchmark						-0.30	3.03	5.59	-0.30	11.71	8.22	6.87	N/A	N/A
Domestic Equity	21.6%	20.0	15.0	25.0	\$294.5	0.10	6.88	10.44	0.10	20.39	13.85	11.85	N/A	N/A
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	N/A	N/A
Developed Markets ISF	11.7%	11.0	6.0	15.0	\$158.8	-2.44	1.81	4.08	-2.44	11.17	7.36	6.39	N/A	N/A
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	N/A	N/A
Emerging Markets ISF	9.0%	9.0	4.0	14.0	\$122.8	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	N/A	N/A
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	N/A	N/A
Core Fixed Income	14.7%	16.0	11.0	21.0	\$199.6	1.86	1.81	4.32	1.86	8.91	4.12	2.81	N/A	N/A
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	N/A	N/A
Emerging Market Debt	5.8%	5.0	0.0	10.0	\$78.9	-0.01	2.35	2.57	-0.01	7.45	5.61	5.29	N/A	N/A
50% JPM EMBI Global Div / 50% JPM GBI EM Global Div						0.12	2.01	4.01	0.12	9.07	6.31	4.46	N/A	N/A
High Yield	6.1%	6.0	1.0	11.0	\$83.4	0.60	3.16	3.83	0.60	8.37	5.24	5.24	N/A	N/A
FTSE High Yield Market Capped Index						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	N/A	N/A
Inflation Linked Bonds	5.2%	5.0	0.0	10.0	\$70.6	1.72	2.17	4.22	1.72	8.19	4.53	2.29	N/A	N/A
Barclays World Gov't Inflation Linked Bond Index						2.28	2.06	4.11	2.28	8.35	4.40	2.49	N/A	N/A
Liquidity Fund	4.8%	1.0	0.0	3.0	\$65.4	0.15	0.46	1.23	0.15	2.33	2.07	1.39	0.84	N/A
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	N/A
Real Estate⁽¹⁾	6.1%	10.0	5.0	15.0	\$82.5	N/A	1.19	3.13	N/A	5.91	7.30	8.67	N/A	N/A
ODCE Index 1Q in Arrears^						N/A	1.31	2.32	N/A	5.20	6.41	8.35	N/A	N/A
Private Investment⁽¹⁾	7.1%	10.0	5.0	15.0	\$97.3	N/A	2.74	6.32	N/A	13.29	14.11	13.27	N/A	N/A
Russell 3000 + 250 basis points 1Q in Arrears^						N/A	1.75	6.47	N/A	5.42	13.29	11.63	N/A	N/A
Alternative Investment Fund	7.9%	7.0	2.0	12.0	\$107.9	0.30	1.52	3.10	0.30	6.71	4.94	3.12	N/A	N/A
90-Day T-Bill + 300 basis points						0.38	1.13	2.89	0.38	5.22	3.26	2.03	N/A	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



PROBATE JUDGES EMPLOYEES' RETIREMENT FUND

Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Probate Judges Employees' Retirement Fund	100.0%				\$115.0	-0.24	3.16	5.48	-0.24	10.98	7.93	7.01	6.93	7.58
<i>Policy Benchmark</i>						-0.22	2.87	5.42	-0.22	10.69	8.29	6.93	7.01	7.84
<i>Dynamic Benchmark</i>						-0.31	3.02	5.61	-0.31	11.20	8.31	6.95	6.83	N/A
Domestic Equity	21.9%	20.0	15.0	25.0	\$25.2	0.10	6.88	10.44	0.10	20.39	13.84	11.85	13.50	13.59
<i>Russell 3000</i>						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	12.1%	11.0	6.0	16.0	\$13.9	-2.44	1.81	4.08	-2.44	11.17	7.34	6.40	7.13	7.44
<i>MSCI EAFE IMI</i>						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	7.44
Emerging Markets ISF	9.0%	9.0	4.0	14.0	\$10.4	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.35	4.20
<i>MSCI Emerging Markets IMI</i>						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	3.69
Core Fixed Income	14.6%	16.0	11.0	21.0	\$16.8	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.72
<i>Barclays U.S. Aggregate Bond Index</i>						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	5.9%	5.0	0.0	10.0	\$6.8	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.30	5.19
<i>50% JPM EMBI Global Div / 50% JPM GBI EM Global Div</i>						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.2%	6.0	1.0	11.0	\$7.1	0.60	3.16	3.83	0.60	8.37	5.24	5.24	4.99	6.80
<i>FTSE High Yield Market Capped Index</i>						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	5.1%	5.0	0.0	10.0	\$5.8	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.16	3.23
<i>Barclays World Gov't Inflation Linked Bond Index</i>						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	4.1%	1.0	0.0	3.0	\$4.7	0.15	0.46	1.24	0.15	2.32	2.01	1.33	0.80	0.82
<i>One Month Libor</i>						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.1%	10.0	5.0	15.0	\$7.0	N/A	1.19	3.13	N/A	5.91	7.30	8.67	9.56	8.60
<i>ODCE Index 1Q in Arrears^</i>						N/A	1.31	2.32	N/A	5.20	6.41	8.35	9.14	9.66
Private Investment⁽¹⁾	7.2%	10.0	5.0	15.0	\$8.3	N/A	2.74	6.32	N/A	13.29	14.11	13.27	13.37	13.19
<i>Russell 3000 + 250 basis points 1Q in Arrears^</i>						N/A	1.75	6.47	N/A	5.42	13.29	11.63	13.37	13.60
Alternative Investment Fund	8.0%	7.0	2.0	12.0	\$9.2	0.30	1.52	3.10	0.30	6.71	4.94	3.12	4.17	N/A
<i>90-Day T-Bill + 300 basis points</i>						0.38	1.13	2.89	0.38	5.22	3.26	2.03	1.46	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



STATE JUDGES RETIREMENT FUND

Net of All Fees and Expenses

Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
State Judges Retirement Fund	100.0%				\$246.9	-0.26	3.17	5.52	-0.26	11.06	8.02	7.02	6.95	7.71
<i>Policy Benchmark</i>						-0.22	2.87	5.42	-0.22	10.59	8.22	6.85	6.90	7.81
<i>Dynamic Benchmark</i>						-0.32	3.03	5.64	-0.32	11.26	8.34	6.93	6.79	N/A
Domestic Equity	22.0%	20.0	15.0	25.0	\$54.3	0.10	6.88	10.44	0.10	20.39	13.83	11.85	13.50	13.59
<i>Russell 3000</i>						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	12.0%	11.0	6.0	16.0	\$29.6	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	7.13	7.45
<i>MSCI EAFE IMI Net</i>						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	7.44
Emerging Markets ISF	9.4%	9.0	4.0	14.0	\$23.2	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.35	4.20
<i>MSCI Emerging Markets IMI</i>						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	3.69
Core Fixed Income	14.7%	16.0	11.0	21.0	\$36.3	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.72
<i>Barclays U.S. Aggregate Bond Index</i>						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	6.0%	5.0	0.0	10.0	\$14.8	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.30	5.20
<i>50% JPM EMBI Global Div / 50% JPM GBI EM Global Div</i>						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.1%	6.0	1.0	11.0	\$15.1	0.60	3.16	3.83	0.60	8.37	5.24	5.24	4.99	6.80
<i>FTSE High Yield Market Capped Index</i>						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	5.1%	5.0	0.0	10.0	\$12.5	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.16	3.23
<i>Barclays World Gov't Inflation Linked Bond Index</i>						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	3.4%	1.0	0.0	3.0	\$8.3	0.15	0.46	1.23	0.15	2.31	2.02	1.33	0.81	0.78
<i>One Month Libor</i>						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.1%	10.0	5.0	15.0	\$15.1	N/A	1.19	3.13	N/A	5.91	7.30	8.67	9.56	8.60
<i>ODCE Index 1Q in Arrears^</i>						N/A	1.31	2.32	N/A	5.20	6.41	8.35	9.14	9.66
Private Investment⁽¹⁾	7.3%	10.0	5.0	15.0	\$17.9	N/A	2.74	6.32	N/A	13.29	14.11	13.27	13.37	13.19
<i>Russell 3000 + 250 basis points 1Q in Arrears^</i>						N/A	1.75	6.47	N/A	5.42	13.29	11.63	13.37	13.60
Alternative Investment Fund	8.0%	7.0	2.0	12.0	\$19.7	0.30	1.52	3.10	0.30	6.71	4.94	3.12	4.17	N/A
<i>90-Day T-Bill + 300 basis points</i>						0.38	1.13	2.89	0.38	5.22	3.26	2.03	1.46	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



STATE'S ATTORNEYS' RETIREMENT FUND

Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds Benchmark	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
State's Attorneys' Retirement Fund	100.0%				\$2.2	-0.24	3.16	5.49	-0.24	10.96	7.88	6.66	6.52	6.69
Policy Benchmark						-0.22	2.87	5.42	-0.22	13.89	8.89	7.07	7.34	N/A
Dynamic Benchmark						-0.31	3.02	5.62	-0.31	12.83	8.69	6.92	6.38	N/A
Domestic Equity	21.9%	20.0	15.0	25.0	\$0.5	0.10	6.88	10.44	0.10	20.39	13.84	11.86	13.49	13.59
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	12.0%	11.0	6.0	16.0	\$0.3	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	N/A	N/A
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	N/A	N/A
Emerging Markets ISF	9.1%	9.0	4.0	14.0	\$0.2	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	N/A	N/A
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	N/A	N/A
Core Fixed Income	14.5%	16.0	11.0	21.0	\$0.3	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.82	3.75
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	6.0%	5.0	0.0	10.0	\$0.1	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.29	5.19
50% JPM EMBI Global Div / 50% JPM GBI EM Global Div						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.1%	6.0	1.0	11.0	\$0.1	0.60	3.16	3.83	0.60	8.37	5.24	5.24	4.96	6.77
FTSE High Yield Market Capped Index						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	5.0%	5.0	0.0	10.0	\$0.1	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.16	3.23
Barclays World Gov't Inflation Linked Bond Index						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	4.2%	1.0	0.0	3.0	\$0.1	0.15	0.46	1.23	0.15	2.32	2.02	1.34	0.81	0.83
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.1%	10.0	5.0	15.0	\$0.1	N/A	1.19	3.13	N/A	N/A	N/A	N/A	N/A	N/A
ODCE Index 1Q in Arrears^						N/A	1.31	2.32	N/A	N/A	N/A	N/A	N/A	N/A
Private Investment⁽¹⁾	7.2%	10.0	5.0	15.0	\$0.2	N/A	2.74	6.32	N/A	N/A	N/A	N/A	N/A	N/A
Russell 3000 + 250 basis points 1Q in Arrears^						N/A	1.75	6.47	N/A	N/A	N/A	N/A	N/A	N/A
Alternative Investment Fund	8.0%	7.0	2.0	12.0	\$0.2	0.30	1.52	3.10	0.30	N/A	N/A	N/A	N/A	N/A
90-Day T-Bill + 300 basis points						0.38	1.13	2.89	0.38	N/A	N/A	N/A	N/A	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag



AGRICULTURAL COLLEGE FUND

Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Benchmark														
Agricultural College Fund	100.0%				\$0.7	1.86	1.81	4.38	1.86	9.00	4.16	2.84	2.78	4.28
Policy Benchmark						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	4.22
Dynamic Benchmark						1.92	1.80	4.43	1.92	9.64	4.62	3.01	N/A	N/A
Core Fixed Income	99.4%	100.0	100.0	100.0	\$0.7	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Liquidity Fund ⁽¹⁾	0.6%				\$0.0	0.15	0.45	1.49	0.15	2.38	1.68	1.05	0.59	0.68
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72

⁽¹⁾ Operational cash balance



ANDREW C. CLARK FUND
Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Benchmark														
Andrew C. Clark Fund	100.0%				\$1.3	0.82	2.59	5.16	0.82	10.57	6.22	4.77	4.93	6.07
Policy Benchmark						0.85	2.61	5.38	0.85	11.47	6.62	4.88	5.16	6.04
Dynamic Benchmark						0.84	2.61	5.40	0.84	11.30	6.70	4.92	N/A	N/A
Domestic Equity	14.8%	15.0	10.0	20.0	\$0.2	0.10	6.88	10.44	0.10	20.38	13.85	11.86	13.49	13.57
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	10.7%	11.0	6.0	16.0	\$0.1	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	7.13	N/A
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	N/A
Emerging Markets ISF	3.9%	4.0	0.0	5.0	\$0.1	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.34	N/A
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	N/A
Core Fixed Income	68.0%	67.0	57.0	77.0	\$0.9	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Liquidity Fund	2.6%	3.0	0.0	4.0	\$0.0	0.15	0.46	5.77	0.15	6.91	4.74	2.99	2.03	1.70
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72



SOLDIERS' SAILORS' & MARINES' FUND

Net of All Fees and Expenses

Periods Ending January 31, 2020

Funds	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Benchmark														
Soldiers' Sailors' & Marines Fund	100.0%				\$82.2	0.81	2.57	5.11	0.81	10.54	6.21	4.77	4.91	5.89
Policy Benchmark						0.85	2.61	5.38	0.85	11.47	6.62	4.88	5.16	5.74
Dynamic Benchmark						0.84	2.59	5.35	0.84	11.28	6.70	4.93	N/A	N/A
Domestic Equity	14.8%	15.0	10.0	20.0	\$12.1	0.10	6.88	10.44	0.10	20.39	13.85	11.86	13.50	13.59
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	10.7%	11.0	6.0	16.0	\$8.8	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	7.14	N/A
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	N/A
Emerging Markets ISF	3.9%	4.0	0.0	5.0	\$3.2	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.35	N/A
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	N/A
Core Fixed Income	67.6%	67.0	57.0	77.0	\$55.5	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Liquidity Fund	3.0%	3.0	0.0	4.0	\$2.5	0.15	0.46	1.23	0.15	2.32	2.02	1.34	0.81	0.82
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72



SCHOOL FUND
Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Benchmark														
School Fund	100.0%				\$12.7	0.79	2.59	5.13	0.79	10.60	6.23	4.79	4.94	6.00
Policy Benchmark						0.85	2.61	5.38	0.85	11.47	6.62	4.88	5.16	6.04
Dynamic Benchmark						0.81	2.61	5.36	0.81	11.32	6.71	4.94	N/A	N/A
Domestic Equity	15.0%	15.0	10.0	20.0	\$1.9	0.10	6.88	10.44	0.10	20.39	13.84	11.86	13.50	13.59
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	10.9%	11.0	6.0	16.0	\$1.4	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	7.14	N/A
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	N/A
Emerging Markets ISF	4.3%	4.0	0.0	5.0	\$0.5	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.35	N/A
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	N/A
Core Fixed Income	67.6%	67.0	57.0	77.0	\$8.6	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Liquidity Fund	2.3%	3.0	0.0	4.0	\$0.3	0.31	0.82	1.91	0.31	3.76	3.34	2.11	1.27	1.14
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72



IDA EATON COTTON FUND

Net of All Fees and Expenses

Periods Ending January 31, 2020

Funds	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Benchmark														
IDA Eaton Cotton Fund	100.0%				\$2.8	0.81	2.58	5.16	0.81	10.56	6.22	4.77	4.93	6.08
Policy Benchmark						0.85	2.61	5.38	0.85	11.47	6.62	4.88	5.16	6.04
Dynamic Benchmark						0.83	2.60	5.39	0.83	11.29	6.70	4.92	N/A	N/A
Domestic Equity	14.8%	15.0	10.0	20.0	\$0.4	0.10	6.88	10.44	0.10	20.39	13.84	11.86	13.50	13.58
Russell 3000						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	10.7%	11.0	6.0	16.0	\$0.3	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	7.13	N/A
MSCI EAFE IMI Net						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	N/A
Emerging Markets ISF	3.9%	4.0	0.0	5.0	\$0.1	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.34	N/A
MSCI Emerging Markets IMI						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	N/A
Core Fixed Income	67.5%	67.0	57.0	77.0	\$1.9	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
Barclays U.S. Aggregate Bond Index						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Liquidity Fund	3.1%	3.0	0.0	4.0	\$0.1	0.15	0.46	5.76	0.15	6.90	5.09	3.18	2.14	1.76
One Month Libor						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72



HOPEMEAD FUND
Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Hopemead Fund	100.0%				\$4.4	0.79	2.59	5.15	0.79	10.55	6.19	4.75	4.90	5.80
<i>Policy Benchmark</i>						<i>0.85</i>	<i>2.61</i>	<i>5.38</i>	<i>0.85</i>	<i>11.47</i>	<i>6.62</i>	<i>4.88</i>	<i>5.16</i>	<i>6.04</i>
<i>Dynamic Benchmark</i>						<i>0.82</i>	<i>2.61</i>	<i>5.39</i>	<i>0.82</i>	<i>11.28</i>	<i>6.67</i>	<i>4.90</i>	<i>N/A</i>	<i>N/A</i>
Domestic Equity	15.1%	15.0	10.0	20.0	\$0.7	0.10	6.88	10.44	0.10	20.39	13.85	11.86	13.48	13.57
<i>Russell 3000</i>						<i>-0.11</i>	<i>6.68</i>	<i>10.25</i>	<i>-0.11</i>	<i>20.53</i>	<i>13.82</i>	<i>11.85</i>	<i>13.49</i>	<i>13.82</i>
Developed Markets ISF	10.6%	11.0	6.0	16.0	\$0.5	-2.44	1.81	4.08	-2.44	11.17	7.35	6.40	7.14	N/A
<i>MSCI EAFE IMI Net</i>						<i>-2.21</i>	<i>2.43</i>	<i>6.35</i>	<i>-2.21</i>	<i>14.38</i>	<i>8.71</i>	<i>6.63</i>	<i>7.58</i>	<i>N/A</i>
Emerging Markets ISF	4.0%	4.0	0.0	5.0	\$0.2	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	2.35	N/A
<i>MSCI Emerging Markets IMI</i>						<i>-4.59</i>	<i>2.20</i>	<i>1.90</i>	<i>-4.59</i>	<i>3.56</i>	<i>7.39</i>	<i>4.17</i>	<i>2.25</i>	<i>N/A</i>
Core Fixed Income	66.7%	67.0	57.0	77.0	\$2.9	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.76	3.71
<i>Barclays U.S. Aggregate Bond Index</i>						<i>1.92</i>	<i>1.80</i>	<i>4.43</i>	<i>1.92</i>	<i>9.64</i>	<i>4.62</i>	<i>3.01</i>	<i>3.10</i>	<i>3.79</i>
Liquidity Fund	3.7%	3.0	0.0	4.0	\$0.2	0.15	0.46	1.23	0.15	2.32	2.01	1.34	0.82	0.84
<i>One Month Libor</i>						<i>0.14</i>	<i>0.43</i>	<i>1.16</i>	<i>0.14</i>	<i>2.19</i>	<i>1.80</i>	<i>1.22</i>	<i>0.92</i>	<i>0.72</i>



ARTS ENDOWMENT FUND

Net of All Fees and Expenses

Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Arts Endowment Fund	100.0%				\$20.5	-0.44	3.49	5.60	-0.44	11.91	6.60	4.99	5.07	5.81
<i>Policy Benchmark</i>						-0.43	3.46	6.00	-0.43	12.94	7.20	5.22	5.40	6.16
<i>Dynamic Benchmark</i>						-0.47	3.41	5.89	-0.47	12.53	N/A	N/A	N/A	N/A
Domestic Equity	26.8%	28.0	23.0	33.0	\$5.5	0.10	6.88	10.44	0.10	20.39	13.86	11.86	13.42	N/A
<i>Russell 3000</i>						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	N/A
Developed Markets ISF	16.0%	17.0	12.0	22.0	\$3.3	-2.44	1.81	4.08	-2.44	11.17	7.37	6.41	7.08	N/A
<i>MSCI EAFE IMI Net</i>						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	7.58	N/A
Emerging Markets ISF	12.1%	12.0	7.0	17.0	\$2.5	-4.40	2.53	3.30	-4.40	6.84	7.80	4.97	2.34	N/A
<i>MSCI Emerging Markets IMI</i>						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	2.25	N/A
Core Fixed Income	16.0%	16.0	11.0	21.0	\$3.3	1.86	1.81	4.32	1.86	8.91	4.11	2.81	2.76	3.71
<i>Barclays U.S. Aggregate Bond Index</i>						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	7.8%	8.0	3.0	13.0	\$1.6	-0.01	2.35	2.57	-0.01	7.45	N/A	N/A	N/A	N/A
<i>50% JPM EMBI Global Div / 50% JPM GBI EM Global Div</i>						0.12	2.01	4.01	0.12	9.07	N/A	N/A	N/A	N/A
High Yield	9.0%	9.0	4.0	14.0	\$1.9	0.60	3.16	3.83	0.60	8.37	N/A	N/A	N/A	N/A
<i>FTSE High Yield Market Capped Index</i>						-0.01	2.61	3.78	-0.01	8.94	N/A	N/A	N/A	N/A
Inflation Linked Bonds	9.0%	9.0	4.0	14.0	\$1.8	1.72	2.17	4.22	1.72	8.19	N/A	N/A	N/A	N/A
<i>Barclays World Gov't Inflation Linked Bond Index</i>						2.28	2.06	4.11	2.28	8.35	N/A	N/A	N/A	N/A
Liquidity Fund	3.4%	1.0	0.0	3.0	\$0.7	0.15	0.46	1.23	0.15	2.32	1.98	1.30	0.79	0.82
<i>One Month Libor</i>						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72



POLICEMEN AND FIREMEN SURVIVORS' BENEFIT FUND

Net of All Fees and Expenses
Periods Ending January 31, 2020

Funds <i>Benchmark</i>	Percent Holdings	Policy Weights	Lower Range	Upper Range	Market Value (mil.)	Month	Three Months	Fiscal YTD	Calendar YTD	One Year	Compound, annualized returns			
											Three Year	Five Year	Seven Year	Ten Year
Policemen and Firemen Survivors' Benefit Fund	100.0%				\$38.8	-0.24	3.17	5.51	-0.24	10.97	8.10	7.12	7.31	7.88
<i>Policy Benchmark</i>						-0.22	2.87	5.42	-0.22	10.54	8.40	6.99	N/A	N/A
<i>Dynamic Benchmark</i>						-0.31	3.03	5.64	-0.31	11.15	8.43	7.01	N/A	N/A
Domestic Equity	22.1%	20.0	15.0	25.0	\$8.6	0.10	6.88	10.44	0.10	20.39	13.84	11.85	13.75	13.77
<i>Russell 3000</i>						-0.11	6.68	10.25	-0.11	20.53	13.82	11.85	13.49	13.82
Developed Markets ISF	12.1%	11.0	6.0	16.0	\$4.7	-2.44	1.81	4.08	-2.44	11.17	7.34	6.40	N/A	N/A
<i>MSCI EAFE IMI Net</i>						-2.21	2.43	6.35	-2.21	14.38	8.71	6.63	N/A	N/A
Emerging Markets ISF	8.9%	9.0	4.0	14.0	\$3.5	-4.40	2.53	3.30	-4.40	6.84	7.78	4.96	N/A	N/A
<i>MSCI Emerging Markets IMI</i>						-4.59	2.20	1.90	-4.59	3.56	7.39	4.17	N/A	N/A
Core Fixed Income	14.6%	16.0	11.0	21.0	\$5.7	1.86	1.81	4.32	1.86	8.91	4.12	2.81	2.85	3.77
<i>Barclays U.S. Aggregate Bond Index</i>						1.92	1.80	4.43	1.92	9.64	4.62	3.01	3.10	3.79
Emerging Market Debt	5.9%	5.0	0.0	10.0	\$2.3	-0.01	2.35	2.57	-0.01	7.45	5.60	5.29	2.29	5.19
<i>50% JPM EMBI Global Div / 50% JPM GBI EM Global Div</i>						0.12	2.01	4.01	0.12	9.07	6.31	4.46	2.28	5.39
High Yield	6.1%	6.0	1.0	11.0	\$2.4	0.60	3.16	3.83	0.60	8.37	5.24	5.24	4.96	6.77
<i>FTSE High Yield Market Capped Index</i>						-0.01	2.61	3.78	-0.01	8.94	5.61	5.70	5.22	7.08
Inflation Linked Bonds	5.1%	5.0	0.0	10.0	\$2.0	1.72	2.17	4.22	1.72	8.19	4.53	2.29	1.12	3.20
<i>Barclays World Gov't Inflation Linked Bond Index</i>						2.28	2.06	4.11	2.28	8.35	4.40	2.49	1.23	3.24
Liquidity Fund	4.1%	1.0	0.0	3.0	\$1.6	0.15	0.46	1.23	0.15	2.32	2.01	1.34	0.81	0.83
<i>One Month Libor</i>						0.14	0.43	1.16	0.14	2.19	1.80	1.22	0.92	0.72
Real Estate⁽¹⁾	6.1%	10.0	5.0	15.0	\$2.4	N/A	1.19	3.13	N/A	5.91	7.30	8.67	9.50	8.56
<i>ODCE Index 1Q in Arrears^</i>						N/A	1.31	2.32	N/A	5.20	6.41	8.35	9.14	9.66
Private Investment⁽¹⁾	7.2%	10.0	5.0	15.0	\$2.8	N/A	2.74	6.32	N/A	13.29	14.11	13.27	N/A	N/A
<i>Russell 3000 + 250 basis points 1Q in Arrears^</i>						N/A	1.75	6.47	N/A	5.42	13.29	11.63	N/A	N/A
Alternative Investment Fund	7.9%	7.0	2.0	12.0	\$3.1	0.30	1.52	3.10	0.30	6.71	4.94	3.12	N/A	N/A
<i>90-Day T-Bill + 300 basis points</i>						0.38	1.13	2.89	0.38	5.22	3.26	2.03	N/A	N/A

⁽¹⁾ Reported on a quarterly basis with a 90 day lag