



State of Connecticut
Office of the Treasurer

SHAWN T. WOODEN
TREASURER

M E M O R A N D U M

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: March 5, 2021

SUBJECT: Investment Advisory Council Meeting – March 10, 2021

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, March 10, 2021 starting at 9:00 A.M.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of the February 10, 2021 IAC Meeting**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Presentation by and Consideration of the Finalists for the Alternative Investment Fund Risk Mitigating Strategies Consultant Search**
- Kevin Cullinan, Chief Risk Officer, will provide opening remarks and introduce the following firms that will present for the Alternative Investment Fund Risk Mitigating Strategies Consultant Search:
- K2 Advisors, LLC
 - BlackRock Alternative Advisors
 - The RockCreek Group, LP
- Item 4: Presentation by and Consideration of BlackRock Global Renewable Power Fund III**
- Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce BlackRock Global Renewable Power Fund III, a Real Assets Fund opportunity.
- Item 5: Presentation by and Consideration of Rubicon First Ascent**
- Olivia Wall, Investment Officer, will provide opening remarks and introduce Rubicon First Ascent, a Real Assets Fund opportunity.
- Item 6: Presentation by and Consideration of Stonepeak Infrastructure Fund IV**
- Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce Stonepeak Infrastructure Fund IV, a Real Assets Fund opportunity.

Item 7: Presentation and Consideration for Approval by the Investment Advisory Council of the Treasurer's Adopted Revisions to the CRPTF's Domestic Proxy Voting Policies

Christine Shaw, Assistant Treasurer for Corporate Governance & Sustainable Investment, will present the Treasurer's adopted revisions to the CRPTF's Domestic Proxy Voting Policies, for consideration of approval by the Investment Advisory Council.

Item 8: Update on the Market and the CRPTF Performance

Steven Meier, Interim Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of January 31, 2021

Item 9: Quarterly Performance Reports

- Combined Investment Fund Review as of December 31, 2020
- Alternative Investment Fund Review as of December 31, 2020
- Private Equity and Private Credit Review as of September 30, 2020
- Real Assets Fund Review as of September 30, 2020

Item 10: Other Business

- Review of the IAC Budget as of December 31, 2020
- Discussion of the preliminary agenda for the April 14, 2021 IAC meeting

Item 11: Comments by the Chair

We look forward to reviewing these agenda items with you at the March 10th meeting.

If you find that you are unable to attend this meeting, please email katrina.farquhar@ct.gov.

STW/kf

Enclosures