



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: February 27, 2025

SUBJECT: Investment Advisory Council Meeting – March 12, 2025

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, March 12, 2025, starting at 9:00 A.M. The meeting will be held in-person in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of January 22, 2025, IAC Council Meeting.**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Educational Session**
Sandy Kaul of Franklin Templeton, will provide a crypto education session.
- Item 4: Meketa Quarterly Performance Presentation**
Meketa will provide a quarterly performance presentation.
- Item 5: Presentation and Consideration of Private Investment Opportunities**
 - Item 5a: Presentation and Consideration of Avance Investment Partners II, L.P.**
Mark Evans, Principal Investment Officer, and Carmen Melaragno, Investment Officer, will present Avance Investment Partners II, L.P., a Private Investment Fund opportunity.
 - Item 5b: Presentation and Consideration of Hg Saturn 4 A L.P.**
Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Hg Saturn 4 A L.P., a Private Investment Fund opportunity.

Item 6: Presentation and Consideration of Private Investment and Private Credit Opportunities

Item 6a: Presentation and Consideration of Recommended Increase Commitments to Leeds VIII, L.P., Leeds Equity Partners Co-Invest I, L.P., K6 Private Investors LP, Stellex Capital Partners III LP, Stellex III Co-Invest LP, and Hollyport Secondary Opportunities IX LP

Mark Evans, Principal Investment Officer, will present the above-referenced Private Investment Fund opportunities.

Item 6b: Presentation and Consideration of Recommended Increase Commitments to ICG – CRPTF Global Multi Strategy I SCSp

Mark Evans, Principal Investment Officer, will present increased commitments to ICG Europe IX SCSp and ICG Co-Investment, Private Credit Fund opportunities made through ICG – CRPTF Global Multi Strategy I SCSp.

Item 7: Presentation and Consideration of a Real Estate Opportunity

Item 7: Presentation and Consideration of Artemis Real Estate Partners Healthcare Fund III, L.P.

Denise Stake, Principal Investment Officer, and Olivia Wall, Senior Investment Officer, will present Artemis Real Estate Partners Healthcare Fund III, L.P., a Real Estate Fund opportunity.

Item 8: Other Business

Item 9: Comments by the Chair

Item 10: Adjournment

We look forward to reviewing these agenda items with you at the March 12, 2025, meeting. Please confirm your attendance with Katherine Loomis (katherine.loomis@ct.gov) as soon as possible.

ER/kl

Enclosures