



SHAWN T. WOODEN
TREASURER

State of Connecticut
Office of the Treasurer

DARRELL V. HILL
DEPUTY TREASURER

MEMORANDUM

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: February 4, 2022

SUBJECT: Investment Advisory Council Meeting – February 9, 2022

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, February 9, 2022 starting at 9:00 A.M.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the January 12, 2022 IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and CRPTF Performance

Ted Wright, Chief Investment Officer, will provide an update on the capital market environment and will report on the fourth quarter performance.

Item 4: Private Investment and Private Credit Pacing Plan Overview

Hamilton Lane, Private Capital Consultant, will provide an overview of the pacing plans for the Private Investment Fund and the Private Credit Fund.

Item 5: Real Estate Pacing Plan Overview

NEPC, Real Estate Consultant, will provide an overview of the pacing plan for real estate investments in the Real Assets Fund.

Item 6: Infrastructure and Natural Resources Pacing Plan Overview

Meketa, General Investment Consultant, will provide an overview of the pacing plan for infrastructure and natural resources investments in the Real Assets Fund.

Item 7: Presentation and Consideration of Clearlake Funds

Mark Evans, Principal Investment Officer, will provide opening remarks and present Clearlake Capital Partners VII and Clearlake Opportunities Partners III, investment opportunities for the Private Investment Fund and Private Credit Fund, respectively.

Item 8: Presentation and Consideration of Tiger Infrastructure Fund III

Olivia Wall, Senior Investment Officer, will provide opening remarks and present Tiger Infrastructure Fund III, a Real Assets Fund opportunity.

Item 9: Other Business

- IAC Educational Topics (For Information Only)

Item 10: Comments by the Chair

Item 11: Adjournment

We look forward to reviewing these agenda items with you at the February 9th meeting. Please confirm your attendance with Raymond Tuohey (raymond.tuohey@ct.gov) as soon as possible.

STW/rt

Enclosures