



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

MEMORANDUM

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: February 3, 2023

SUBJECT: Investment Advisory Council Meeting – February 8, 2023

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, February 8, 2023, starting at 9:00 A.M.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the December 14, 2022, IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and CRPTF Performance

Meketa, General Investment Consultant, will provide an update on the capital market environment and will report on the fourth quarter performance.

Item 4: PFM Operations Overview

Peter Gajowiak, Principal Investment Officer, will provide an overview of PFM Operations.

Item 5: Presentation and Consideration of Private Equity Opportunities

Item 5a: Presentation and Consideration of Vistria Fund V, L.P.

Mark Evans, Principal Investment Officer, will provide opening remarks and present Vistria Fund V, a Private Investment Fund opportunity.

Item 6: Presentation and Consideration of Real Estate, Infrastructure and Natural Resources Opportunities

Item 6a: Presentation and Consideration of Global Infrastructure Partners V, L.P.

Denise Stake, Principal Investment Officer, will provide opening remarks and present Global Infrastructure Partners V, an Infrastructure Fund opportunity.

Item 7: Other Business

Item 8: Comments by the Chair

Item 9: Executive session

- Consideration of personnel matters

Item 10: Adjournment

We look forward to reviewing these agenda items with you at the February 8th meeting. Please confirm your attendance with Raymond Tuohey (raymond.tuohey@ct.gov) as soon as possible.

ER/rt

Enclosures