



ERICK RUSSELL  
TREASURER

**State of Connecticut**  
**Office of the Treasurer**

**M E M O R A N D U M**

**TO:** **Members of the Investment Advisory Council**

**FROM:** **Erick Russell, State Treasurer, and Council Secretary**

**DATE:** **January 8, 2025**

**SUBJECT:** **Investment Advisory Council Meeting – January 22, 2025**

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, January 22, 2025, starting at 9:00 A.M. The meeting will be held in-person in Conference Rooms G006D and G007E.

The following subjects will be covered at the meeting:

**Item 1: Approval of the Minutes of December 4, 2024, IAC Council Meeting and the Minutes of the IAC Asset Allocation Committee Special Meeting of January 8, 2025.**

**Item 2: Opening Comments by the Treasurer**

**Item 3: Private Asset Classes Pacing Plan Overviews**

Mark Evans, Principal Investment Officer and Denise Stake, Principal Investment Officer will provide an overview of the recommended pacing plans for the Private Equity, Private Credit, Real Estate, and Infrastructure/Natural Resource Asset Classes.

**Item 4: Presentation and Consideration of Private Investment Opportunities**

**Item 4a: Presentation and Consideration of Levine Leichtman Capital Partners VII, L.P.**

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Levine Leichtman Capital Partners VII, L.P., a Private Investment Fund opportunity.

**Item 4b: Presentation and Consideration of Strategic Value Special Situations Fund VI, L.P.**

Mark Evans, Principal Investment Officer, and Kan Zuo, Investment Officer, will present Strategic Value Special Situations Fund VI, L.P., a Private Investment Fund opportunity.

**Item 5: Presentation and Consideration of Real Estate and Infrastructure/Natural Resources Opportunities**

**Item 5a: Presentation and Consideration of BIG Real Estate Fund III, L.P.**

Denise Stake, Principal Investment Officer, and Philip Conner, Investment Officer, will present BIG Real Estate Fund III, L.P., a Real Estate Fund opportunity.

**Item 5b: Presentation and Consideration of GCM/CT Real Estate Small and Middle Market Fund, L.P.**

Denise Stake, Principal Investment Officer, and Olivia Wall, Senior Investment Officer, will present GCM/CT Real Estate Small and Middle Market Fund, L.P., a Real Estate Fund opportunity.

**Item 6: Review of Investment Advisory Council 2025 Budget**

**Item 7: Other Business**

**Item 8: Comments by the Chair**

**Item 9: Adjournment**

We look forward to reviewing these agenda items with you at the January 22, 2025, meeting.

Please confirm your attendance with Katherine Loomis ([katherine.loomis@ct.gov](mailto:katherine.loomis@ct.gov)) as soon as possible.

ER/kl

Enclosures