



PRINCIPAL INVESTMENT OFFICER REAL ESTATE

STATE OF CONNECTICUT OFFICE OF THE TREASURER

Applications are being accepted for the position of Principal Investment Officer (PIO) - Real Estate, a full-time position located in the Office of the State Treasurer, Pension Fund Management Division. The position has primary responsibility for management of the day-to-day activities of the Real Estate Fund, which are assets belonging to the Connecticut Retirement Plans and Trust Funds (CRPTF). The Real Estate Fund is an externally managed portfolio of approximately \$1 billion in domestic and international commercial real estate investments and is the primary vehicle by which the CRPTF makes investments in the real estate asset class. The Real Estate Fund investments consist of several varied strategies and vehicles, including externally managed commingled funds, separate accounts, real estate limited partnerships, and/or publicly traded real estate securities. Specific examples of the PIO's duties include development of strategic investment plans; oversight and management of relationships with external investment managers; evaluation of new investment managers; and negotiation of limited partnership and investment management agreements. The PIO's duties also include performance evaluation and monitoring of real estate assets; conducting economic research and special projects; and serving as primary liaison with CRPTF business partners and the investment community. The successful candidate for this position will work under the general direction of the Chief Investment Officer of the CRPTF. Base salary is \$107,679.

Qualifications: Applicant must have considerable knowledge of the principles and practices of real estate investing (including various investment philosophies and styles); demonstrated experience in the development of real estate investment objectives, strategies and tactics; and knowledge of the performance measures and methodologies used in evaluating managers, capital market theory and the use of statistical concepts at the portfolio and securities levels, and related trading and investment accounting practices. Required competencies include strong analytical skills; executive level presentation skills, both oral and written; ability to manage multiple priorities and tasks; collaboration and teamwork; negotiating issues and resolving problems; supervision and/or oversight of professional staff and contracted services; and literacy in a windows-based personal computer environment (including word processing, spreadsheet and database software applications for performance analytics). A viable candidate will have a Bachelor's degree and at least eight years of progressively responsible experience in the areas of real estate investment including portfolio management, research and/or investment consulting. Experience in or with a public pension fund is a plus. An MBA in Finance or a related field and/or a CFA or CAIA designation are preferred.

Please send resume, **APPLICATION FOR EXAMINATION OR EMPLOYMENT (FORM CT-HR-12)**, salary history, and cover letter via US Mail, e-mail or fax by April 29, 2011 to:

Office of the State Treasurer
Attn: Theodore Janiszewski
Personnel Administrator
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Hartford, CT 06106-1773

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The Office of the Treasurer is an affirmative action/equal opportunity employer and strongly encourages the application of women, minorities, and disabled persons.

Website link: <http://www.state.ct.us/ott/employmentopportunities.htm>