



**OFFICE OF STATE
TREASURER
DENISE L. NAPPIER**

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Proudly Serving Connecticut Citizens

Home

Debt Management

Frequently Asked Questions

1. How can I buy State of Connecticut Bonds?

Bonds issued by the State of Connecticut may be purchased in the primary or secondary market from brokers, and in some cases, underwriting banks. When the State sells new bonds, there is usually a retail order period which is advertised to the public. Some investors also invest in tax-exempt mutual funds. Please call your investment advisor for further details. Commissions and fees vary by firms. Many investors shop around for the best combination of service and fees for their interests. The Office of the Treasurer is not permitted to provide investment advice. The [Securities and Exchange Commission](#) regulates securities firms and the markets. Exchanges often also regulate their members. In Connecticut, the State Department of Banking regulates certain security firms in Connecticut and may be reached at (860)240-8230.

2. Does the State of Connecticut still issue College Savings Bonds?

At this time, the College Savers Bond Program has been discontinued. However, the Office of the Treasurer does offer a state sponsored program for families to save and invest for higher education expenses called the Connecticut Higher Education Trust, or CHET. Under current law, earnings on CHET contributions are tax deferred at the federal level and state income tax exempt until withdrawn to pay higher education costs. An informational brochure and enrollment application may be obtained by calling 1-888-799-CHET.

3. How can I obtain a copy of an Official Statement or other State disclosure information for a particular bond issue?

Copies of Official Statements may be obtained if they are still available, from the Debt Management Division by calling 1-860-702-3132 or your broker.

In accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission (SEC), the State has also agreed to provide certain disclosure information, including Official Statements, to Nationally Recognized Municipal Securities Information Repositories ("NRMSIR") recognized by the SEC.

In December 2008, the SEC directed the Municipal Securities Rulemaking Board (MSRB) to establish a continuing disclosure service of the MSRB's Electronic Municipal Market Access (EMMA) system effective July 1, 2009.

EMMA's continuing disclosure service provides to the public, free of charge, electronic access to primary municipal market disclosure documents, ongoing disclosures, trade data and other related information on the EMMA website at www.emma.msrb.org.



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4. I own State of Connecticut Bonds and I have a question concerning:

- an interest or principal payment
- any notices that may have been issued to call the bonds prior to maturity
- the registration of the bonds
- a bond that has matured
- a lost college savings bond certificate or similar question

Please contact the Paying Agent and Registrar as follows:

For State of Connecticut General Obligation Bonds (including College Savings Bonds), Special Tax Obligation Bonds, Bradley Airport Bonds, Clean Water Fund Bonds, University of Connecticut 2000 Bonds and Special Assessment Unemployment Compensation Advance Fund Revenue Bonds:

U.S. Bank National Association
Corporate Trust Services
P.O. Box 64111
St. Paul, MN 55164
1-800-934-6802

For State of Connecticut Second Injury Special Assessment Revenue Bonds:

The Bank of New York Mellon
Corporate Trust Operations
111 Sanders Creek Parkway
East Syracuse, NY 13057
1-800-254-2826

For Bradley Lease Revenue Parking Bonds:

U.S. Bank National Association
Corporate Trust Services
P.O. Box 64111
St. Paul, MN 55164
1-800-934-6802

For The Connecticut Juvenile Training School Certificates of Participation:

The Bank of New York Mellon
Corporate Trust Operations
111 Sanders Creek Parkway
East Syracuse, NY 13057
1-800-254-2826



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5. How Are Connecticut Bonds issued?

Since 1987, State of Connecticut bonds generally have been issued in \$5,000 denominations as fully registered book entry bonds, without physical certificates or coupons to clip. Bond transactions are recorded in electronic computerized book entry form by the Depository Trust Company DTC, a New York limited purpose trust company and member of the Federal Reserve System. DTC is also a registered clearing agency under the Securities Exchange Act of 1934, and holds securities for participants. Direct Participants include securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. Purchase of the book entry bonds under the DTC system must be made by or through the Direct Participants who will receive a credit for the bonds on DTCs computerized records. The Direct or Indirect Participants are in turn responsible for keeping accurate records of their individual clients holdings and issuing written transaction confirmations and periodic account statements to the individual clients. Under this system individual bondholders do not receive physical certificates representing their ownership of the bonds, but should receive account statements of their holdings from their securities broker.

Exceptions relate to bonds issued prior to 1987, which might not be fully registered and might require that coupons be clipped and mailed to the paying agent. Please note that although physical bond certificates were also issued to individual bondholders for college savings bonds, a broker can also hold these bonds. These zero coupon College Savings Bonds were issued in denominations of \$1,000 and pay no interest until maturity.

6. How are Connecticut Bonds rated?

Bond ratings depend on the security features of particular bonds. Some bonds with the same underlying ratings might have different credit ratings assigned to them by the rating agencies due to credit enhancements, such as bond insurance or letters of credit; or due to escrows that have been set up to pay principal and interest on refunded issues.

As of April 2010, the underlying (uninsured) credit ratings for these major State of Connecticut bonding programs are as follows:

	Moody's Investor Services	Standard & Poor's Ratings Service	Fitch
General Obligation	Aa2	AA	AA+
Special Tax Obligation	Aa3	AA	AA
Clean Water Fund	Aaa	AAA	AAA
UCONN General Obligation	Aa2	AA	AA

The most recent credit ratings for a particular municipal bond can be obtained from the following nationally recognized credit rating agencies located in New York City. World Wide Web addresses are also provided.

- [Moody's Investor Services](#) (212) 553-0300
- [Standard & Poors Ratings Services](#) (877) 772-5436
- [Fitch](#) (800) 893-4824



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7. I am interested in obtaining information about bonds issued by a State Authority, whom should I contact?

Below is a list of State Authorities that issue their own debt in the capital markets, along with their mailing addresses and telephone numbers. Please contact them directly.

<p>Connecticut Health and Educational Facilities Authority 10 Columbus Boulevard 7th Floor Hartford, CT, 06106-1976 (860) 520-4700</p>	<p>Connecticut Higher Education Supplemental Loan Authority 342 North Main Street Suite 202 West Hartford, CT 06117 (860) 236-1400></p>
<p>Connecticut Housing Finance Authority 999 West Street Rocky Hill, CT 06067 (860) 721-9501</p>	<p>Connecticut Development Authority 999 West Street Rocky Hill, CT 06067 (860) 258-7800</p>
<p>Connecticut Resources Recovery Authority 100 Constitution Plaza 17th Floor Hartford, CT 06103 (860) 757-7700</p>	