



# 2014 CHET *Advance* Scholarship 6<sup>th</sup> Grade Award and Match

TO PARENTS OR GUARDIANS:

Congratulations on your son or daughter being awarded a 2014 CHET *Advance* Scholarship! Here is what to expect and what you need to do next:

## FOR THE INITIAL \$2,000 AWARD:

The Office of the State Treasurer will set aside in a CHET account owned by the state, the initial award amount of \$2,000. Over the next several years until college, CHET will mail you a statement for the account. You will be able to see, through the quarterly statements, how the funds are invested and the account balance. You will not be able to access the account directly. The scholarship funds will be provided after your son or daughter graduates.

**YOU NEED TO:** Tell us where the quarterly scholarship statements should be mailed. Please fill out and return the attached CHET *Advance* Scholarship Statement Request Form.

## FOR THE \$500 MATCH AWARD:

To be eligible for the \$500 match, at least \$500 must be saved in a separate CHET account that you set up for the benefit of your son or daughter. On a periodic basis, CHET will review this separate CHET account to determine when \$500 has been saved. After the \$500 minimum is met, CHET will transfer the additional \$500 into the state-owned account set aside for your son or daughter.

**YOU NEED TO:** Open an account online at [www.aboutchet.com](http://www.aboutchet.com), or fill out and mail a CHET new account application (if you do not already have a CHET account set up for your son/daughter who was the scholarship recipient). If you have questions about how to set up your account, please call 888-799-2438. You can open an account with as little as \$25. Once the account is set up, you need to provide CHET with the account number so that we can link it to that student's scholarship account. Please fill out and return the attached Match Account Form indicating the new account number, and return at your earliest convenience..

If you already have a CHET account set up for your son/daughter who was the scholarship recipient, you need to give CHET the account number so that we can link it to his/her scholarship account. Even if your account already has more than \$500, you will need to save an additional \$500 (after June 1, 2014) to be eligible for the match. Please fill out and return the attached Match Account Form.

## USING THE SCHOLARSHIP FUNDS FOR COLLEGE:

During the spring of your child's senior year of high school (in 2020), CHET will send an email with instructions for providing your student's college choice and to confirm your mailing address. You will receive a check mailed to the specified address, made out to the college your student is attending. If not enrolling immediately after high school, your student has until the following year, the Fall of 2021, to use the scholarship funds toward college.

If you have any questions about your scholarship award or CHET account, please call CHET at 888-799-2438