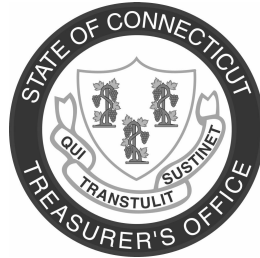


These Bonds may not be sold, nor may offers to buy be accepted, prior to the time an Official Statement is delivered in final form. Under no circumstances shall this announcement constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

New Money Issue

\$200,000,000*



**Office of the State Treasurer
State of Connecticut**

**General Obligation Bonds
2006 Series B—Tax Exempt**

- Double Tax-Free Interest for Connecticut residents**
- Issue will be structured as Serial Bonds***
- Bonds to be sold the week of May 15th*
- Priority Period for Retail Buyers, May 17th*
- Bonds to be delivered May 31st*

Copies of the Preliminary Official Statement for the Bonds
may be obtained from the firms listed below:

Bear, Stearns & Co. Inc.
888-299-7553

Citigroup
800-243-5977

Lehman Brothers
800-392-5000

Ramirez & Co., Inc.
800-888-4086

First Albany Capital
800-567-8567

Goldman, Sachs & Co.
800-323-5678

Jackson Securities, LLC
866-533-1296

Merrill Lynch & Co.
800-234-6381

Morgan Stanley
800-366-0611

RBC Capital Markets
800-243-2478

Roosevelt & Cross, Inc.
800-726-0971

Siebert Brandford Shank & Co., LLC
800-334-6800

*Preliminary, subject to change.

**Before purchasing any Bonds, contact your tax advisor to determine any applicable federal, state and local tax consequences.

***For a more complete description of the Bond, contact an investment professional at one of the above listed firms.

4¼ x 9

23711 Bear Stearns

Farrington & Favia (212) 685-4909

Description: State of Connecticut

May06/BearStearns/23711-D-01

5/8/06 kk Proof 5