



Early Childhood Education Endowment Advisory Board

September 19, 2025

165 Capitol Ave., Conference Room G007E/G006D

Special Meeting – In-Person

In Attendance:

Senator Ceci Maher (Tri-Chair), Representative Kate Farrar (Tri-Chair), Commissioner Beth Bye (Tri-Chair), Treasurer Erick Russell, Holly Williams, Commissioner Charlene M. Russell-Tucker, Cris Jimenez-Porrata, Sandra Dill, Allyx Schiavone, LaFayette (Jay) Atkinson Jr.

Absent: Robert Woytowich, Dr. Monette Ferguson

Agenda Items:

Welcome & Introductions

The meeting was called to order and Representative Kate Farrar, Senator Ceci Maher, and Commissioner Beth Bye offered welcoming remarks. Treasurer Erick Russell also gave welcoming comments. Board members in attendance introduced themselves.

Advisory Board Role and Responsibilities

Senator Maher summarized the Advisory Board's roles and responsibilities.

Treasurer's Role and Presentation of Actuarial Chart

Treasurer Russell presented the actuarial report to the Board and announced that the current balance of the Endowment has grown by 2.5% to \$307.5 million.

Treasurer Russell responded to questions from Jay Atkinson Jr., Allyx, Schiavone, Commissioner Bye, Representative Farrar, and Commissioner Charlene M. Russell-Tucker.

Board members further discussed the report and considerations for drawdown.

Office of Early Childhood Update

Commissioner Bye and Deputy Commissioner Elena Trueworthy presented an update on the work of the Office of Early Childhood.

Questions and comments were received from Representative Farrar, Senator Maher, Allyx Schiavone, Commissioner Russell-Tucker, Sandra Dill, Cris Jimenez-Porrata, and Jay Atkinson Jr.

Office of Early Childhood Endowment Budget

Commissioner Bye presented the spending plan for FY 26 available expenditure from the Endowment.

Questions and comments were received from Senator Maher, Representative Farrar, Allyx Schiavone, Holly Williams, Commissioner Russell-Tucker.

Next Meetings and Public Hearing Schedule

- Meeting: November 14, 2025, 10:00am
- Annual Public Hearing: December 10th 6:00pm
- Meeting: January 9, 2026, 10:00am
- Meeting: April 10, 2026, 10:00am
- Meeting: September 18, 2026, 10:00am

Adjournment:

Senator Maher, Commissioner Bye, and Representative Farrar offered closing remarks and the meeting was adjourned by Representative Farrar.