Scope of Duties — Early Childhood Education Endowment Advisory Board

1. Oversight & Advisory Authority

- Review and monitor state contributions to the Early Childhood Education Endowment as directed under Public Act 25-93, which establishes the Endowment and outlines the role of the Treasurer in administering its funds.
- Ensure funds from the endowment are expended appropriately and in accordance with P.A. 25-93.
- Advise the Treasurer and the Office of Early Childhood (OEC) on strategic allocation of Endowment funds to support early childhood programs impacting the entire early childhood system in Connecticut.

2. Strategic Planning & Recommendations

- Prepare guidance and recommendations for Endowment investment strategies, growth targets, and fund deployment, aligning with statewide goals such as universal access, capped costs for families, and workforce wage parity.
- Advise the Office of Early Childhood on programmatic priorities to ensure alignment with equity, accessibility, provider support, and workforce development objectives.
- Review recommendations from the OEC on indicators for prioritization in a competitive procurement process when considering programs for expansion costs
- Review and assess the outcomes relates to the expenditure of funds from the endowment.
- Review recommendations and provide approval for the distribution of the health insurance subsidy.

3. Reporting & Accountability

- Provide an annual report to the legislature on Endowment performance, investment health, program reach, outcomes, and fiscal accountability.
- Recommend potential legislative changes or policy adjustments to improve Endowment effectiveness and program impact.

4. Support for Programmatic Implementation

Coordinate with OEC to ensure Endowment resources support:

- Expansion of early childhood education state-funded spaces (including 35% infant/toddler)
- Expansion or improvement of facilities,
- Enhanced data and IT technology,
- Creation of health insurance subsidy pilot
- Enhanced compensation and retention of early childhood educators.

5. Impact Analysis Oversight

- Receive and review the impact analysis to be submitted by the Commissioner by July 1, 2031, and ensure findings are communicated to the Advisory Board, the General Assembly and the public.
- Evaluate program effectiveness, including outcomes related to child development, access, program quality, workforce compensation, facility improvements, and long-term sustainability.

Meeting Cadence & Time Commitment

- **Meeting Cadence:** The Board will meet at least **quarterly** in-person) to establish priorities, review funding strategies, investment performance, and program outcomes. Additional subcommittee or workgroup meetings may be scheduled as needed.
- **Public hearing:** The Board will host an annual public hearing in advance of the annual report to the General Assembly.
- **Estimated Time Commitment:** Members should anticipate approximately 20-25 hours per year including meeting preparation, participation, and follow-up. Time requirements may fluctuate based on the need of the Advisory Board.