

# Office of the Treasurer

## *Report to the Early Childhood Education Endowment Advisory Board*

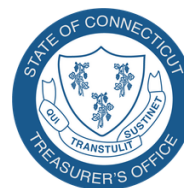
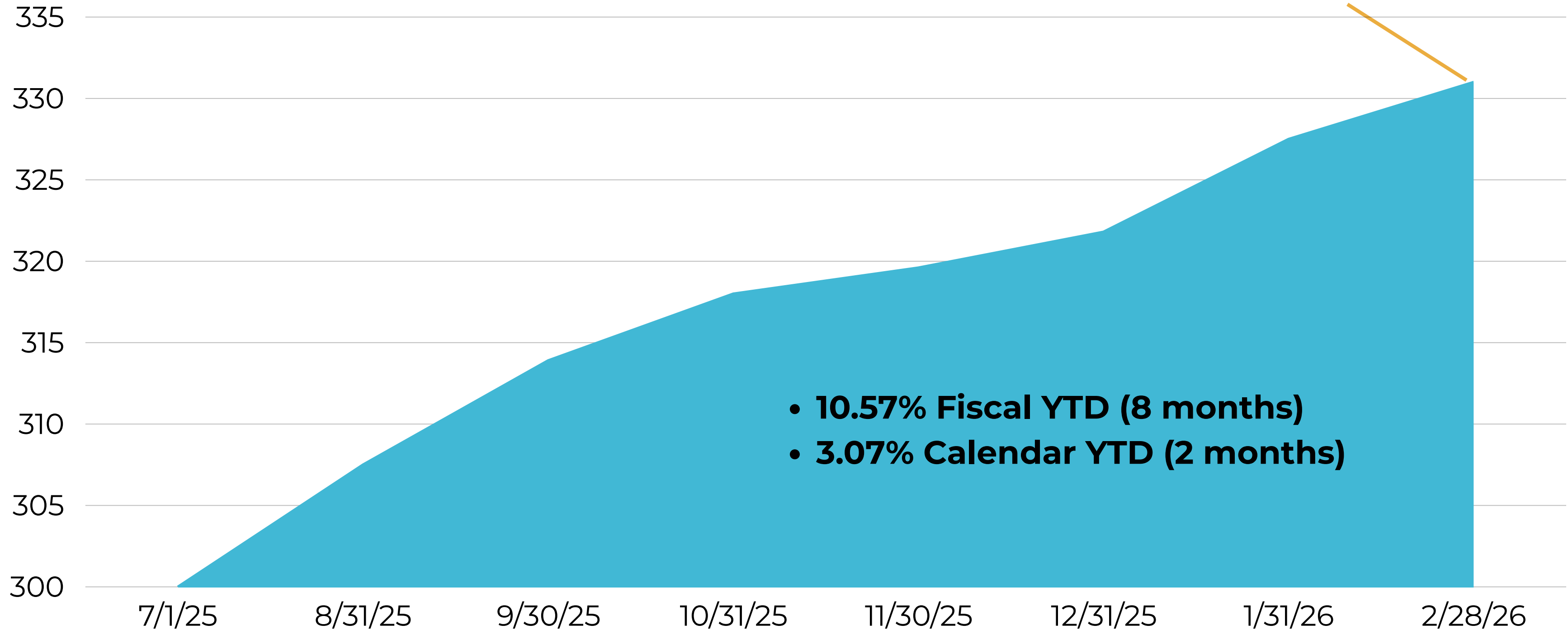
April 10, 2026



# Market Value (\$mil)

Endowment established July 1, 2025

AUM as of February 28, 2026:  
**\$331 million**



# Baseline Projections

This table illustrates the projected Endowment balance as of June 30 and corresponding available expenditures for the next ten fiscal years.

These projections assume a **6.9% investment return** and **continued annual contributions of \$300 million**.

The available expenditure is 12% of the Endowment balance through Fiscal Year 2027, and 10% for each fiscal year thereafter pursuant to statute.

Projected Annual Balance & Expenditures (\$mil)		
<i>FY</i>	<i>Endowment Balance</i>	<i>Available Expenditures</i>
27	\$553.6	\$70.3
28	\$824.2	\$85.4
29	\$1,085.5	\$112.4
30	\$1,337.8	\$138.5
31	\$1,581.3	\$163.8
32	\$1,816.5	\$188.1
33	\$2,043.6	\$211.7
34	\$2,262.9	\$234.4
35	\$2,474.6	\$256.3
36	\$2,679.0	\$277.5

# Variation in FY 26 Surplus Deposit

To illustrate the impact of the Fiscal Year 2026 deposit on available expenditures, this table compares various deposit amounts based on the following scenarios\*:

- Baseline projection (\$300 million)
- Governor’s proposed budget (\$129.4 million)
- Latest OPM monthly forecast (\$33 million)
- No surplus or deficit (\$0)

Projected Available Annual Expenditures (\$mil)				
<i>FY</i>	<b>\$300</b>	<b>\$129.40</b>	<b>\$33</b>	<b>\$0</b>
27	\$70.3	\$49.5	\$38.0	\$34.0
28	\$85.4	\$69.0	\$59.9	\$56.8
29	\$112.4	\$96.6	\$87.8	\$84.8
30	\$138.5	\$123.3	\$114.8	\$111.9
31	\$163.8	\$149.1	\$140.9	\$138.0
32	\$188.1	\$173.9	\$166.0	\$163.3
33	\$211.7	\$197.9	\$190.3	\$187.7
34	\$234.4	\$221.1	\$213.7	\$211.2
35	\$256.3	\$243.5	\$236.4	\$233.9
36	\$277.5	\$265.1	\$258.2	\$255.9

# Variation in FY 26 Investment Return

This table highlights the impact of varying investment returns on next fiscal year's available expenditure under each FY 26 surplus scenario.

These estimates are based on varying returns for FY 26 only.

Projected Available FY 2027 Expenditure (\$mil)				
<i>FY 26 Return</i>	<b>\$300</b>	<b>\$129.4</b>	<b>\$33</b>	<b>\$0</b>
3%	\$68.7	\$48.2	\$45.4	\$32.7
5%	\$69.4	\$49.0	\$46.2	\$33.4
6.90%	\$70.0	\$49.5	\$46.9	\$34.0
8%	\$70.4	\$49.9	\$47.3	\$34.4
10%	\$71.1	\$50.6	\$48.1	\$35.1



Contact us to get more info:



[state.treasurer@ct.gov](mailto:state.treasurer@ct.gov)



165 Capitol Ave. Hartford, CT



(860) 702-3000



[portal.ct.gov/OTT](https://portal.ct.gov/OTT)

# Questions?



@TREASRUSSELL