

**Risk Mitigating Strategies for the Alternative Investment Fund RFP****Response to Submitted Questions:**

**Question:** A number of forms require a notary public. Please confirm this is required given the current market situation.

**Answer:** During the pandemic, the OTT will accept whatever notarization requirements apply in your entity's state of residence.

**Question:** Under the "Clients" section there is reference to "Investment consulting clients." How should we define this term?

**Answer:** Clients that you assist with respect to reviewing and managing client's investments.

**Question:** The CRPTF intends to employ a non-discretionary advisor for manager selection, monitoring and portfolio construction with the CRPTF retaining a right of veto for each investment. Will the non-discretionary advisor be precluded from offering managed account services for the AIF portfolio in the future?

**Answer:** Yes, the non-discretionary advisor would be precluded from managing any assets in the AIF portfolio while acting as an advisor.

**Question:** Does the responding firm have to accept the PSA as drafted or is the State of CT open to negotiations?

**Answer:** If Respondent cannot provide this statement, please note any provisions in the PSA which are unacceptable to the Respondent.

**Question:** In Section V – Minimum Qualifications, it states: "At least five (5) years of experience by the firm's key professionals and the firm in providing oversight and advice on risk mitigating hedge fund strategies and portfolios to pension funds with a minimum of \$10 billion in assets." Does the "\$10 billion in assets" apply to the pension funds for which we manage the capital or our AUM?

**Answer:** Requirement applies to the pension funds that are managed.

**Question:** In Section V – Minimum Qualifications, it states: "During the last five (5) years, the firm has provided these services to at least five (5) public pension plans with hedge fund assets with market values of \$1 billion or more as of June 30, 2020." Does each of the five public pension plans' hedge fund assets have to exceed \$1 billion or is it the total hedge fund assets aggregated across the five public pension plans that has to exceed \$1 billion?

**Answer:** Requirement refers to each of the five public pension plans' hedge fund assets exceed \$1 billion.

**Question:** In Section V – Minimum Qualifications, it states: "During the last five (5) years, the firm has provided these services to at least five (5) public pension plans with hedge fund assets with market values of \$1 billion or more as of June 30, 2020." Could a governmental

workplace insurance agency count as a public plan for which we provide these services, or must it be a pension fund?