



State of Connecticut
Office of the Treasurer

July 1, 2026

Re: *Connecticut Retirement Plans and Trust Funds – 2026 Restricted Investments List*

Dear CRPTF Partners:

Pursuant to the authority and duties of the Treasurer under Connecticut law, including without limitation Sections 3-13d, 3-13(g) and 3-21e of the Conn. Gen. Stat., the Investment Policy Statement and common law standards of fiduciary duty, the Treasurer may divest or decide to not further invest assets of the CRPTF. Primary among the Treasurer's considerations is the long-term economic benefit of any investment. These requirements are embedded in the investment process and incorporated in all contracts under which CRPTF assets are invested.

2025 Restricted Investment List (effective July 1, 2026): Consistent with the above, attached is the 2026 Restricted Investment List, identifying the companies and securities in which CRPTF assets may not be invested. The restrictions described in the attached list are in addition to any restrictions or sanctions promulgated by the U.S. Office of Foreign Assets Control, other federal entity, or as may be required by contract with the Office of the Treasurer.

The 2026 Restricted Investments List includes the following categories of restrictions:

- **Iran and Sudan** pursuant to Sections 3-13g (Iran) and 3-21e (Sudan) of the Conn. Gen. Stat.
- **Civilian firearms**, since December 3, 2019, pursuant to the Treasurer's fiduciary responsibilities and discretionary investment authority.
- **Russian-domiciled companies and Russian sovereign debt**, since March 1, 2022, pursuant to the Treasurer's fiduciary responsibilities and discretionary investment authority.
- **Private prisons**, since July 1, 2025, pursuant to the Treasurer's fiduciary responsibilities and discretionary investment authority.

CRPTF assets are not to be invested in any of the companies or securities set forth in the attached List. Our investment officers will seek confirmation of this during quarterly and annual performance reviews. In addition, our compliance team will request certifications of compliance as part of our annual global risk assessment certification process. Questions may be directed to Jessica Weaver, Deputy Director Corporate Governance (jessica.d.weaver@ct.gov) or Ginny Kim, Deputy General Counsel (ginny.kim@ct.gov).

Sincerely,

Ted Wright
Chief Investment Officer, Office of the Treasurer

2026 Restricted Investments List - Effective 7/1/2026

Connecticut Retirement Plans & Trust Funds (CRPTF)

No CRPTF assets may be invested in any securities issued or guaranteed by the companies on this list, including without limitation the securities specifically listed below.

	ISSUER_NAME	ISSUER_TICKER	ISSUER_ISIN	Iran	Sudan	Other
1	Bilfinger SE	GBF	DE0005909006	X		
2	China BlueChemical Ltd	3983	CNE1000002D0	X		
3	China National Offshore Oil Corporation			X		
4	China National Petroleum Corporation	CNPC	CND100004XT1	X	X	
5	China Oilfield Services Limited	601808	CNE100000759	X		
6	China Petrochemical Corporation	CPETR	CND10009F5L8	X	X	
7	China Petroleum & Chemical Corporation	600028	CNE0000018G1	X	X	
8	China Petroleum Engineering Corporation	600339	CNE000001642	X	X	
	Clarus Corporation (REMOVED 7/1/26)					
	CNOOC Curtis Funding No. 1 Pty Ltd (REMOVED 7/1/2026)					
9	CNOOC Energy Technology & Services Limited	600968	CNE100003L78	X		
10	CNOOC Finance (2003) Limited	CNOOC	US12615TAB44	X		
11	CNOOC Finance (2011) Limited	CNOOC	US12621VAB18	X		
12	CNOOC Finance (2012) Limited	CNOOC	US12623UAB17	X		
13	CNOOC Finance (2013) Limited	CNOOC	US12625GAF19	X		
14	CNOOC Finance (2014) ULC		US12591DAD30	X		
15	CNOOC Finance (2015) Australia Pty Ltd		US12634GAC78	X		
16	CNOOC Finance (2015) U.S.A. LLC		US12634MAE03	X		
17	CNOOC Limited	600938	CNE100005980	X		
18	CNPC (HK) Overseas Capital Ltd		US12622NAC65	X	X	
19	CNPC Capital Company Limited	000617	CNE000000MS3	X	X	
20	CNPC General Capital Limited	CNPC		X	X	
21	CNPC Global Capital Limited		XS2179918037	X	X	
22	Colt CZ Group SE		CZ0009008942			x (gun)
23	COLT Defense LLC	COESE				x (gun)
24	Core Civic, Inc.	CXW				x (private prison)
25	COSL Singapore Capital Ltd.		HK0001249611	X		
26	CSG NV (ADDED 7/1/26)					x (gun)
27	Czechoslovak Group a.s. (ADDED 7/1/26)					x (gun)
28	Daqing Huake Company Limited	000985	CNE000001402	X	X	
29	Gaz Capital S.A.	GAZCA	US368266AH50	X		
30	GAZ Finance PLC		XS2124187571	X		
31	GAZPROM Capital OOO		RU000A107C26	X		
	GAZPROM GAZORASPREDELENIYE SEVER AO (REMOVED 7/1/2026)					
32	GAZPROM NEFT' PAO	SIBN	RU0009062467	X		
33	GAZPROM PAO	GAZP	RU0007661625	X		
34	Gazprom Promgaz AO		RU000A0JRE61	X		
35	GEO Group, Inc.	GEO				x (private prison)
	GPN Capital S.A. (REMOVED 7/1/26)					
36	H&K AG		DE000A11Q133			x (gun)
37	Harbin Electric Company Limited	1133	CNE1000003C0		X	
38	Heckler & Koch GmbH					x (gun)
39	Hindustan Petroleum Corporation Limited	HINDPETRO	INE094A01015		X	
40	Howa Machinery, Ltd.	6203	JP3840600005			x (gun)
41	Imiter (Ste Metallurgique D')S	SMI	MA0000010068		X	
42	Izhevskiy Mashzavod OAO	ROSTE				x (gun)
43	KENYA PIPELINE COMPANY PLC (ADDED 7/1/26)	KPC	KE9900006215		X	
44	MANAGEM S.A.	MNG	MA0000011058		X	
45	Mangalore Refinery and Petrochemicals Limited	MRPL	INE103A01014		X	
46	Miroku Corporation	7983	JP3910800006			x (gun)
47	Offshore Oil Engineering Co., Ltd.	600583	CNE0000019T2	X		
48	Oil and Natural Gas Corporation Limited	ONGC	INE213A01029		X	
49	Oil India International Pte. Ltd.		XS1565437487		X	
50	Oil India Limited	OIL	INE274J01014		X	
51	Olin Corporation	OLN	US6806652052			x (gun)
52	ONGC Videsh Limited	ONGC			X	
	Outdoor Holding Company (formerly Ammo, Inc.) (REMOVED 7/1/26)					
53	PERSEUS MINING LIMITED (ADDED 7/1/26)	PRU	AU000000PRU3		X	
54	PetroChina Company Limited	601857	CNE1000007Q1	X	X	

2026 Restricted Investments List - *Effective 7/1/2026*

Connecticut Retirement Plans & Trust Funds (CRPTF)

No CRPTF assets may be invested in any securities issued or guaranteed by the companies on this list, including without limitation the securities specifically listed below.

	ISSUER_NAME	ISSUER_TICKER	ISSUER_ISIN	Iran	Sudan	Other
55	Poongsan Corporation	103140	KR7103140000			x (gun)
56	Public securities issued by Russian-domiciled companies					x (Russia)
57	Remington Arms Company, Inc.	REMIG				x (gun)
58	Russian sovereign debt					x (Russia)
59	Securities or instruments issued by government of Iran			X		
60	Securities or instruments issued by government of Sudan				X	
61	SIG Sauer Inc.	SIGSR				x (gun)
62	Sinopec Capital (2013) Limited	CPTCC	US82937TAD46	X	X	
63	Sinopec Engineering (Group) Co., Ltd.	2386	CNE100001NV2	X	X	
	Sinopec Group Overseas Development (2012) Limited (REMOVED 7/1/26)					
64	Sinopec Group Overseas Development (2013) Limited		US82937VAC19	X	X	
	Sinopec Group Overseas Development (2014) Limited (REMOVED 7/1/26)					
65	Sinopec Group Overseas Development (2015) Limited		US82938BAE02	X	X	
66	Sinopec Group Overseas Development (2016) Limited		USG8200TAH35	X	X	
67	Sinopec Group Overseas Development (2017) Limited		USG8201NAC68	X	X	
68	Sinopec Group Overseas Development (2018) Limited		US82939GAP37	X	X	
69	Sinopec Oilfield Equipment Corporation	000852	CNE000000XK7	X	X	
70	Sinopec Oilfield Service Corporation	600871	CNE000000HS3	X	X	
71	Smith & Wesson Brands, Inc.	SWBI	US8317541063			x (gun)
72	STURM, RUGER & COMPANY, INC.	RGR	US8641591081			x (gun)
73	Sudatel Telecom Group Limited	SUDATEL	SD000A0F5KV7		X	
74	Taurus Armas S.A.	TASA3	BRTASAAACNOR7			x (gun)
75	Tong Cong Ty Co Phan Dich Vu Ky Thuat Dau Khi Viet Nam	PVS	VN000000PVS0	X		
76	Tong Cong Ty Co Phan Khoan Va Dich Vu Khoan Dau KHI	PVD	VN000000PVD2	X		
77	Tong Cong Ty Dien Luc Dau Khi Viet Nam - Cong Ty Co Phan		VN000000POW7	X		
	Tong Cong ty Phan bon va Hoa chat Dau khi - Cong ty Co phan (REMOVED 7/1/26)					
	Verney Carron SA (REMOVED 7/1/26)					
77	TOTAL			44	32	21