

Portfolio Risk and Performance Analytics RFP Questions

1. Will the proposed solution require contracting/professional service work or is the ask specifically for a software solution?

The proposed solution requires the parties to enter a Professional Services Agreement, attached to RFP. This is required for respondents interested in only providing a software solution as well.

2. Please see below bullet points for the information requested:

- Number and names of data sources (e.g., custodian, fund admins, etc.) where portfolios/holdings data will come from

Our custodian is the sole source for portfolio holdings.

- Number of portfolios/funds within each asset class for the plan

Below is a list of the approximate current number of portfolios/funds within each asset class, but these numbers can change over time.

Global Equity	25-35 Portfolios
Private Equity	75-100 Portfolios
Real Estate	45-60 Portfolios
Infrastructure	20-30 Portfolios
Private Credit	30-50 Portfolios
Absolute Return	10-15 Portfolios
Core Fixed Income	10-15 Portfolios
Non-Core Fixed	10-15 Portfolios

- Expected number of system users

Approx. 5 Users

3. Are you looking to optimize the portfolio around the aggregated fundamentals characteristics and factor profiles of each individual manager? Or are you looking to utilize capital market assumptions and minimum/maximum weights within asset classes to optimize the portfolio?

The proposed solution ideally should be able to accommodate both bottom-up (holdings-based) and top-down (capital market assumptions) optimization.

4. Our RFP team has a question regarding the below Compliance Reporting section. They would like to know if we need to provide insurance certificates at the time of contract signing or if it is required at the time of RFP submission.

The insurance certificate is required at the time of contracting and annually thereafter.

5. Attached please find questions from our team for the State's Portfolio Risk and Performance Analytics RFP.

1. Would the State be willing to execute a mutual non-disclosure agreement as part of its evaluation of our solution? a. If so, we can provide our standard MNDA agreement fit for purpose for this type of evaluation.

The State can review a mutual non-disclosure agreement, but the terms must be acceptable to the State prior to the execution.

2. **Section B. Required Format and Content for Responses** mentions to "address all the requirements listed (i.e. through 1 through 9)", however we only see 8 proceeding sections:

Cover Letter

2. Fee Proposal

3. Compliance

4. Firm Questionnaire

5. Outline of Work

6. Organization Relationships

7. References

8. Financial Condition

Can you please indicate if there is a section 9 that we may be missing?

That is a typo, it should read (i.e. 1 through 8). There is no section 9.

3. We did not identify a section in the RFP for functional/technical questions. Please let us know if we are missing a portion of the RFP? (This question may be related to the above regarding Section B)

There is no section for functional/technical questions as they would be addressed during the interviews with respondents.

4. Can you confirm that the documents listed in the "Legal and Policy Attachments" (**Attachments 1A, 1B, 2, 3, 4A, 5, 6 and 7A.**) are meant to be submitted as part of the initial RFP response, and not in a later stage of the evaluation?

Yes, the documents listed under Legal and Policy Attachments must be submitted with the RFP response.

6. As per your RFP instructions, we would like to submit the following question for your consideration.

"As the services to be performed under the anticipated engagement involve providing investment analytics reporting software and related services, and not investment management, custody, or fiduciary services, can you please confirm which forms, or questions on the various Legal and Policy forms, are not required to be answered under applicable law? Or alternatively, is it

acceptable to answer those questions that appear to be applicable for this engagement and then promptly submit supplemental responses if later deemed required?”

All Legal and Policy Attachments referenced in Section VIII B.3a of RFP, are required and must be submitted with the response to the RFP.