

**STATEMENT OF THE CONNECTICUT OFFICE OF THE TREASURER  
REGARDING UNDERWRITERS' DISCLOSURES PURSUANT TO  
RULE G-17 OF THE MUNICIPAL SECURITIES RULEMAKING BOARD**

*The following statement is meant to be responsive to disclosure letters sent by bond underwriters pursuant to Rule G-17 promulgated by the Municipal Securities Rulemaking Board and is provided in lieu of individual acknowledgements of receipt of such letters.*

The Office of State Treasurer Erick Russell values and relies upon the advice given by underwriters concerning the issuance of State obligations, including but not limited to a transaction's structure, timing, terms and other similar matters and key provisions. Treasurer Russell has been advised that the underwriters do not owe the State a statutory fiduciary duty arising under Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, but may owe it other duties, including, without limitation, duties arising under other statutes, the common law, and contract, such as a duty of good faith and fair dealing. The State hereby reserves all of its rights. Treasurer Russell does not consent to any limitations of duties, conflicts of interest or other matters described in such letters, and any communication relating to such letters should not be interpreted as such.

*All underwriter G-17 letters should be addressed to State Treasurer Erick Russell, c/o Kimberly Mooers, Assistant Treasurer for Debt Management, 165 Capitol Avenue, Hartford, CT 06106, [Kimberly.Mooers@ct.gov](mailto:Kimberly.Mooers@ct.gov).*