

CHET ADVISOR

529 College Savings Program

Connecticut Higher Education Trust

Annual Report

June 30, 2022



CHET 529 College Savings Program Advisor Plan

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This report and the financial statements contained herein are submitted for the general information of the holders of units of the Portfolios. This report is not authorized for distribution to prospective participants in the Portfolios unless preceded or accompanied by a current Offering Statement.

Portfolio units are not deposits or obligations of, or guaranteed by, any depository institution. Units are not insured by the FDIC, Federal Reserve Board or any other agency, and are subject to investment risks, including possible loss of principal amount invested.

The CHET 529 College Savings Program - Advisor Plan is not insured by the State of Connecticut or Fidelity Investments and neither the principal deposited nor the investment return is guaranteed by the State of Connecticut or Fidelity Investments.

Neither the Portfolios, the mutual funds in which they invest, nor Fidelity Distributors Corporation is a bank.

For more information on the CHET 529 College Savings Program - Advisor Plan, call 1-877-208-0098 for a free Offering Statement. Read it carefully before you invest or send money.

Treasurer's Message to Participants (Unaudited)

Dear Participant:

On behalf of the state of Connecticut it is my pleasure to present you with the Annual Report for the CHET Advisor Plan, managed by Fidelity Investments.

We are pleased to offer CHET Advisor Plan participants a diverse selection of investments to help you achieve your college savings goals. The CHET Advisor Plan includes age-based and risk-based portfolios that are invested in Fidelity mutual funds, as well as Individual Portfolios that are invested in a single underlying Fidelity mutual fund.

The investment options in the CHET Advisor Plan provide you with a variety of investment choices, including sophisticated age-based solutions directly linked to an objective-based investment approach to help achieve your savings goals for higher education. The CHET Advisor Plan's earnings grow tax deferred, and withdrawals for qualified higher-education expenses—such as tuition, books, and room and board costs - are exempt from federal and Connecticut income tax. As a reminder, Connecticut residents may deduct up to \$5,000 (filing single) or \$10,000 (filing jointly) from their annual taxable state income when making a contribution to their CHET Advisor Plan.

We encourage you to call your financial advisor or a Fidelity Customer Service Representative at 877-208-0098 for a personalized review of your specific college savings goals or with any questions about the CHET Advisor Plan.

On behalf of the state of Connecticut, thank you for choosing the CHET Advisor Plan.

Sincerely,
Office of The Treasurer
State of Connecticut
CHET Advisor Plan

Management's Discussion of Fund Performance (Unaudited)

Market Recap:

For the 12 months ending June 30, 2022, a multitude of crosscurrents challenged the global economy and financial markets, including historically high inflation, rising interest rates and other tightening monetary policies by some central banks, increasing bond yields, ongoing supply-chain disruption and Russia's late-February invasion of Ukraine, which led to surging global commodity prices.

International equities returned -19.29% the past 12 months, according to the MSCI ACWI (All Country World Index) ex USA Index. By region, emerging markets (-25%) and the Europe ex U.K. (-21%) lagged most. Japan (-20%) also underperformed. Conversely, the U.K. (-3%) and Canada (-7%) led. Asia Pacific ex Japan (-16%) also topped the broader index. By sector, information technology and consumer discretionary (-31% each) fared worst, followed by communication services (-26%). Conversely, energy rose 9%, driven by soaring commodity prices, while the defensive-oriented utilities sector produced a return of -7% and financials returned about -10%.

U.S. stocks returned -14.24% for the 12 months, as measured by the Dow Jones U.S. Total Stock Market Index. Among equity sectors, communication services (-32%) and consumer discretionary (-28%) notably lagged. In contrast, energy stood out (+37%) amid elevated prices for crude oil and natural gas. Value stocks handily outpaced growth among all market capitalizations. Commodities rose 24.27%, according to the Bloomberg Commodity Index Total Return.

U.S. taxable investment-grade bonds returned -10.29% for the 12 months, per the Bloomberg U.S. Aggregate Bond Index, amid soaring inflation and rising interest rates in 2022. The U.S. Federal Reserve raised policy rates in May and again in June, while starting to allow up to billions in U.S. Treasuries and mortgage bonds to mature monthly without investing the proceeds. U.S. corporate bonds (-13.64%) trailed U.S. Treasuries (-8.90%), while commercial mortgage-backed securities (-8.89%) and agencies (-6.48%) also lost ground. Outside the index, leveraged loans returned -2.82%, besting Treasury Inflation-Protected Securities (-5.14%), U.S. high-yield bonds (-12.67%) and emerging-markets debt (-19.25%).

Comments from Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion and Bruno Weinberg Crocco:

For the fiscal year ending June 30, 2022, returns for the age-based and risk-based (i.e., Aggressive Growth and Moderate Growth) Portfolios were negative, ranging from roughly -8% to -18%. All Fidelity actively managed age-based and risk-based portfolios underperformed, net of fees, their respective Composite indexes this reporting period. The underperformance for the Fidelity actively managed age-based Portfolios was due to security selection among the underlying investment funds, especially among emerging-markets equities. An investment in Fidelity Series® Emerging Markets Fund (-31.37%) detracted most, as this fund trailed the -25.28% result of its benchmark, the MSCI Emerging Markets Index. Underlying U.S. equity funds also detracted, but to a much lesser extent. In this asset class, Fidelity Advisor® Series Growth Opportunities Fund (-36.86%) underperformed its benchmark, the Russell 3000® Growth Index (-19.78%). On the positive side, an investment in Fidelity Series® Small Cap Opportunities Fund (-17.59%) contributed, as the fund topped the -25.20% result of its benchmark, the Russell 2000® Index. Investments in U.S. taxable bonds also contributed to the age-based Portfolios relative results. In terms of active asset allocation, out-of-Composite exposure to commodities, and an underweighting in both U.S. equities and U.S. investment-grade bonds, boosted relative performance. Conversely, overweighting emerging-markets equities notably detracted. *(For specific results for the various Portfolios, please refer to the Management's Discussion and Analysis section of this report.)*

Note to Shareholders:

On September 1, 2021, Bruno Weinberg Crocco assumed co-management responsibilities for the fund.

CHET 529 College Savings Program Advisor Plan

Report of Independent Auditors

To the Management of the Connecticut Higher Education Trust ("CHET") – the CHET 529 College Savings Program Advisor Plan

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the CHET 529 College Savings Program Advisor Plan (a savings program of the Connecticut Higher Education Trust) (the "Plan"), which comprise the statement of fiduciary net position as of June 30, 2022 and the related statement of changes in fiduciary net position for the year ended, including the related notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Plan as of June 30, 2022, and the changes in fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Plan are intended to present the financial position and the changes in financial position of the CHET 529 College Savings Program Advisor Plan and do not purport to, and do not, present fairly the financial position of the Connecticut Higher Education Trust or the State of Connecticut as of June 30, 2022, the changes in their financial position, or, where applicable, their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards* will always detect a material misstatement

when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 8 through 10 be presented to supplement the basic financial statements. Such information is the responsibility of management, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Plan's basic financial statements. The supplemental information on pages 33 through 56 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2022 on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control over financial reporting and compliance.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

August 30, 2022

CHET 529 College Savings Program Advisor Plan Management's Discussion and Analysis (Unaudited)

As plan manager of the Connecticut Higher Education Trust – Advisor Plan (the Advisor Plan), Fidelity Investments (Fidelity) offers readers of the Advisor Plan's financial statements this discussion and analysis of the financial performance for the year ended June 30, 2022.

These financial statements are intended for use in connection with an account in the CHET Advisor Plan and are not intended to include information relevant to the CHET Direct Plan, which have been described in a separate report and offer investment options different from those that are offered under the CHET Advisor Plan. The Advisor Plan is comprised of 27 investment options (Options) in which account owners (Account Owners) may invest.

Financial Highlights

For the year ended June 30, 2022 the Advisor Plan posted total returns as follows:

Portfolios	Class A Units		Class C Units		Class I Units	Class P Units
	(at NPV)	(at MOP)	(at NPV)	(at MOP)	(at NPV)	(at NPV)
CHET Advisor 529 College Portfolio	(8.23)	(11.44)	(8.93)	(9.84)	(7.93)	(8.53)
CHET Advisor 529 Portfolio 2022	(8.40)	(11.60)	(9.10)	(10.01)	(8.20)	(8.78)
CHET Advisor 529 Portfolio 2025	(11.06)	(14.17)	(11.76)	(12.64)	(10.85)	(11.54)
CHET Advisor 529 Portfolio 2028	(13.49)	(16.52)	(14.01)	(14.87)	(13.20)	(13.80)
CHET Advisor 529 Portfolio 2031	(15.23)	(18.20)	(15.93)	(16.77)	(14.94)	(15.69)
CHET Advisor 529 Portfolio 2034	(16.57)	(19.49)	(17.10)	(17.93)	(16.29)	(16.75)
CHET Advisor 529 Portfolio 2037	(17.42)	(20.31)	(18.03)	(18.85)	(17.22)	(17.82)
CHET Advisor 529 Portfolio 2039	(18.13)	(21.00)	(18.73)	(19.54)	(17.92)	(18.58)
CHET Advisor 529 Aggressive Growth Portfolio	(18.22)	(21.09)	(18.83)	(19.64)	(18.02)	(18.60)
CHET Advisor 529 Moderate Growth Portfolio	(16.22)	(19.15)	(16.92)	(17.75)	(16.02)	(15.82)
CHET Advisor 529 Asset Manager 60% Portfolio	(14.49)	(17.48)	(15.09)	(15.94)	(14.29)	(14.10)
CHET Advisor 529 Diversified International Portfolio	(23.27)	(25.96)	(23.89)	(24.65)	(23.06)	(23.53)
CHET Advisor 529 Dividend Growth Portfolio	(8.57)	(11.77)	(9.33)	(10.24)	(8.37)	(9.02)
CHET Advisor 529 Equity Growth Portfolio	(17.32)	(20.22)	(17.91)	(18.73)	(17.12)	(17.40)
CHET Advisor 529 Equity Income Portfolio	(1.79)	(5.23)	(2.46)	(3.44)	(1.51)	(2.17)
CHET Advisor 529 Growth Opportunities Portfolio	(37.44)	(39.63)	(37.88)	(38.50)	(37.31)	(37.72)
CHET Advisor 529 High Income Portfolio	(13.37)	(16.40)	(14.09)	(14.95)	(13.17)	(13.17)
CHET Advisor 529 Inflation-Protected Bond Portfolio	(5.63)	(8.93)	(6.42)	(7.36)	(5.43)	(5.24)
CHET Advisor 529 Limited Term Bond Portfolio	(6.48)	(9.75)	(7.29)	(8.22)	(6.47)	(6.18)
CHET Advisor 529 New Insights Portfolio	(21.93)	(24.67)	(22.51)	(23.29)	(21.74)	(21.63)
CHET Advisor 529 Small Cap Portfolio	(20.02)	(22.82)	(20.64)	(21.44)	(19.90)	(20.37)
CHET Advisor 529 Stock Selector Mid Cap Portfolio	(14.69)	(17.67)	(15.30)	(16.15)	(14.58)	(15.06)
CHET Advisor 529 Strategic Dividend & Income Portfolio	(6.53)	(9.81)	(7.41)	(8.33)	(6.43)	(6.15)
CHET Advisor 529 Strategic Income Portfolio	(11.02)	(14.14)	(11.83)	(12.71)	(10.92)	(10.81)
CHET Advisor 529 Total Bond Portfolio	(11.26)	(14.37)	(12.07)	(12.95)	(11.07)	(11.76)
CHET Advisor 529 Value Strategies Portfolio	(6.07)	(9.35)	(6.84)	(7.77)	(5.97)	(5.68)
CHET Advisor 529 Stable Value Portfolio	0.70	0.70	-	(1.00)	0.90	0.40

NPV - Net Position Value per Unit

MOP - Maximum Offering Price (The sum of the Unit Value and the sales charge per Unit)

Maximum sales charge (load) on purchases (as a % of offering price) for Class A, excluding CHET Advisor 529 Stable Value Portfolio, are 3.50% respectively.

Maximum contingent deferred sales charge (as a % of the lesser of original purchase price or redemption proceeds) for Class C are 1.00%, respectively, if redeemed in less than 1 year.

For the year ended June 30, 2022, the Advisor Plan had subscriptions of \$159.0 million and redemptions of \$(130.1) million. At June 30, 2022, the Advisor Plan's Fiduciary Net Position totaled \$797.6 million, a decrease of \$(100.2) million, or (11.2)%, since June 30, 2021.

For the year ended June 30, 2022, the Advisor Plan's results included \$64.8 million from investment income, incurred \$(8.1) million for operating expenses and had a net decrease in fair value of investments of \$(185.7) million.

Overview of the Financial Statements

This report consists of two parts: Management's Discussion and Analysis (this section) and the basic financial statements. The basic financial statements are comprised of a Statement of Fiduciary Net Position, a Statement of Changes in Fiduciary Net Position and Notes to Financial Statements that explain the information in the financial statements and provide more detailed information. The measurement focus of economic resources is where a set of financial statements report all inflows, outflows and balances effecting an entity's net position.

The Advisor Plan's financial statements are prepared in accordance with Governmental Accounting Standards Board (GASB) No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.

The Statement of Fiduciary Net Position presents information on the Advisor Plan's assets and liabilities, with the difference between the two reported as net position as of June 30, 2022. This statement, along with all of the Advisor Plan's financial statements, is prepared using the accrual basis of accounting. Subscriptions are recognized when enrollment in the Advisor Plan is finalized; subsequent subscriptions and redemptions are recognized on the trade date; expenses and liabilities are recognized when services are provided, regardless of when cash is disbursed.

The Statement of Changes in Fiduciary Net Position presents information showing how the Advisor Plan's net position changed during the year. Changes in net position are reported as soon as the underlying event giving rise to the current change occurs, regardless of the timing of related cash flows. Thus, income and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

The Notes to Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

This report presents the operating results and financial status of the Advisor Plan, which the State of Connecticut reports as a fiduciary fund. Fiduciary fund reporting is used to account for resources held for the benefit of parties outside the governmental entity.

Financial Analysis

Fiduciary Net Position

The following are the condensed Statements of Fiduciary Net Position as of June 30, 2022 and 2021:

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Assets		
Investments	\$ 798,178,546	\$ 898,480,512
Receivables	5,866,348	5,595,973
Total Assets	<u>804,044,894</u>	<u>904,076,485</u>
Liabilities		
Payables	6,487,674	6,282,607
Total Liabilities	<u>6,487,674</u>	<u>6,282,607</u>
Fiduciary Net Position	<u>\$ 797,557,220</u>	<u>\$ 897,793,878</u>

Fiduciary Net Position represents total subscriptions from Account Owners, plus the net increases (decreases) from operations, less redemptions and expenses.

CHET 529 College Savings Program Advisor Plan

Management's Discussion and Analysis (Unaudited), *continued*

As of June 30, 2022 and June 30, 2021, receivables include subscriptions, securities sold and accrued income. Liabilities include payables for redemptions, securities purchased and accrued expenses.

Changes in Fiduciary Net Position

The following are condensed Statements of Changes in Fiduciary Net Position for the years ended June 30, 2022 and 2021:

	Year ended June 30, 2022	Year ended June 30, 2021
Additions		
Subscriptions	\$ 158,954,276	\$ 321,024,590
Investment Income	64,800,553	19,354,968
Net increase / (decrease) in fair value of investments	<u>(185,740,132)</u>	<u>160,170,437</u>
Total Additions	<u>38,014,697</u>	<u>500,549,995</u>
Deductions		
Redemptions	(130,110,093)	(282,628,794)
Advisor Plan Manager and Administrative fee	(5,490,791)	(2,442,587)
Distribution fees	<u>(2,650,471)</u>	<u>(2,399,123)</u>
Total Deductions	<u>(138,251,355)</u>	<u>(287,470,504)</u>
Increase / (decrease) in Net Position	(100,236,658)	213,079,491
Fiduciary Net Position - Beginning of Year	<u>897,793,878</u>	<u>684,714,387</u>
Fiduciary Net Position - End of Year	<u>\$ 797,557,220</u>	<u>\$ 897,793,878</u>

Subscriptions and redemptions for the year ended June 30, 2021 exclude \$840,965,783 which moved from HFMC to Fidelity on March 19, 2021 (Conversion Date).

CHET 529 College Savings Program Advisor Plan Financial Statements

STATEMENT OF FIDUCIARY NET POSITION

	<u>June 30, 2022</u>
ASSETS	
Investments, at value (Cost: \$941,346,028)	\$ 798,178,546
Receivable for investments sold	5,257,666
Receivable for units sold	150,371
Distributions receivable	458,311
Total assets	<u>804,044,894</u>
LIABILITIES	
Payable for investments purchased	5,561,578
Payable for units redeemed	317,852
Accrued expenses	608,244
Total liabilities	<u>6,487,674</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES, END OF YEAR	<u><u>\$ 797,557,220</u></u>

See accompanying notes which are an integral part of the financial statements.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	Year ended June 30, 2022
ADDITIONS	
Subscriptions	\$ 158,954,276
Investment Income:	
Income distributions from underlying funds	20,076,150
Capital gain distributions from underlying funds	44,724,403
Total investment income	64,800,553
Net (decrease) in fair value of investments	(185,740,132)
Total Additions	<u>38,014,697</u>
DEDUCTIONS	
Redemptions	(130,110,093)
Advisor Plan Manager and Administrative fee	(5,492,388)
Distribution fees	(2,650,471)
Less fee waived by Advisor Plan Manager	1,597
Total Deductions	<u>(138,251,355)</u>
CHANGE IN NET POSITION	(100,236,658)
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES, BEGINNING OF YEAR	<u>897,793,878</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES, END OF YEAR	<u><u>\$ 797,557,220</u></u>

See accompanying notes which are an integral part of the financial statements.

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements

For the year ended June 30, 2022

1. Organization:

The Connecticut Higher Education Trust (Trust) was established to promote and operate a higher education savings program – The CHET 529 College Savings Program Advisor Plan (Advisor Plan) – under section 529 of the Internal Revenue Code (IRC) of 1986, as amended. The Treasurer of the State of Connecticut (State of Connecticut) is the Trustee of the Trust. The Trustee has the authority to establish, develop, implement, and maintain the Advisor Plan and to make and enter into contracts to service the Advisor Plan.

This report consists of a Statement of Fiduciary Net Position, which presents information on the Advisor Plan's assets and liabilities. The Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position presents only the Advisor Plan and does not purport to, and does not, present fairly the financial position of the Connecticut Higher Education Trust or the State of Connecticut as of June 30, 2022, and the changes to its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Fidelity Investments (Fidelity) is the Advisor Plan manager (Program Manager). As of June 30, 2022, the Advisor Plan is comprised of 27 investment portfolios (Portfolios, Options or Advisor Plan Options) in which account owners (Account Owners) may invest, as follows:

Advisor Plan Options:

CHET Advisor 529 College Portfolio	CHET Advisor 529 Equity Growth Portfolio
CHET Advisor 529 Portfolio 2022	CHET Advisor 529 Equity Income Portfolio
CHET Advisor 529 Portfolio 2025	CHET Advisor 529 Growth Opportunities Portfolio
CHET Advisor 529 Portfolio 2028	CHET Advisor 529 High Income Portfolio
CHET Advisor 529 Portfolio 2031	CHET Advisor 529 Inflation-Protected Bond Portfolio
CHET Advisor 529 Portfolio 2034	CHET Advisor 529 Limited Term Bond Portfolio
CHET Advisor 529 Portfolio 2037	CHET Advisor 529 New Insights Portfolio
CHET Advisor 529 Portfolio 2039	CHET Advisor 529 Small Cap Portfolio
CHET Advisor 529 Aggressive Growth Portfolio	CHET Advisor 529 Stable Value Portfolio
CHET Advisor 529 Moderate Growth Portfolio	CHET Advisor 529 Stock Selector Mid Cap Portfolio
CHET Advisor 529 Asset Manager 60% Portfolio	CHET Advisor 529 Strategic Dividend & Income Portfolio
CHET Advisor 529 Diversified International Portfolio	CHET Advisor 529 Strategic Income Portfolio
CHET Advisor 529 Dividend Growth Portfolio	CHET Advisor 529 Total Bond Portfolio
	CHET Advisor 529 Value Strategies Portfolio

The Portfolios invest primarily in a combination of other Fidelity equity, fixed-income, and short-term funds, collectively referred to as the Underlying Funds, managed by Fidelity Management & Research Company LLC (FMR). There are individual Fund Portfolios which invest in a single equity or fixed-income fund, also managed by FMR. Each Portfolio may offer up to four classes of units: Class A, Class C, Class I and Class P Units. Class P Units are only available through employer sponsored payroll deduction arrangements. Investment income realized and unrealized capital gains and losses and the Portfolio level expenses are allocated on a pro rata basis to each Class based on relative net assets of each Class to the total net assets of each Portfolio. Each Class is also subject to Class specific fees. Certain expenses and sales loads differ by class.

2. Significant Accounting Policies:

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as prescribed by Governmental Accounting Standards Board (GASB), which require management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued, August 30, 2022, have been evaluated in the preparation of the financial statements. The following summarizes the significant accounting policies of the Portfolios:

Investment Valuation. Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Each Portfolio categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels as shown below:

Level 1 - quoted prices in active markets for identical investments

Level 2 - other significant observable inputs

Level 3 - unobservable inputs (including each Portfolio's own assumptions based on the best information available)

Valuation techniques used to value each Portfolio's investments by major category are as follows: Investments in the Underlying Funds are valued at their closing net asset value (NAV) each business day and are categorized as Level 1 in the hierarchy. As of June 30, 2022, all investments held by the Portfolios are categorized as Level 1 under the Fair Value Hierarchy.

The underlying assets in CHET Advisor 529 Stable Value Portfolio are marked to market daily and reported to the Advisor Plan. In addition, wrap contracts with respect to the underlying assets in the CHET Advisor 529 Stable Value Portfolio seek to provide for minimal fluctuation in principal values. The wrap contracts are valued by various insurance wrap providers and reported to Fidelity monthly at contract value (also known as book value). At year end, CHET Advisor 529 Stable Value Portfolio investments are held at contract value and are excluded from the fair value hierarchy.

Investment Transactions and Income. For financial reporting purposes, the Portfolios' investment holdings and net position value (NPV) include trades executed through the end of the last business day of the period. The NPV per unit for processing participant transactions is calculated as of the close of business of the New York Stock Exchange (NYSE), normally 4:00 p.m. Eastern time, and includes trades executed through the end of the prior business day. Gains and losses on securities sold are determined on the basis of average cost. Income and capital gain distributions from the Underlying Funds, if any, are recorded on the ex-dividend date. Interest income is accrued as earned. There are no distributions of net investment gains or net investment income to the Portfolios' participants or beneficiaries.

Expenses. Expenses are recorded on the accrual basis. Expense estimates are accrued in the period to which they relate, and adjustments are made when actual amounts are known. Expenses included in the accompanying financial statements reflect the expenses of each Portfolio and do not include any expenses associated with the Underlying Funds.

Units. The beneficial interests for each Account Owner in the Portfolios are represented by Advisor Plan units. Subscriptions and redemptions are recorded upon receipt of Account Owner's instructions in good order, based on the next determined net position value per unit (Unit Value). Unit Values for each Portfolio are determined at the close of business of the NYSE. The Unit Value for financial reporting purposes may differ from the Unit Value for processing transactions. The Unit Value for financial reporting purposes includes security and shareholder transactions through the date of this report.

Subscriptions and redemptions. Subscriptions on the Statements of Changes in Fiduciary Net Position include any subscriptions to the Advisor Plan made by Account Owners and any exchanges within the Advisor Plan that result in a reinvestment of assets. Redemptions on the Statements of Changes in Fiduciary Net Position include any redemptions from the Advisor Plan made by Account Owners and any exchanges within the Advisor Plan that result in a withdrawal and subsequent reinvestment of assets.

Other. There are no unrecognized tax benefits in the accompanying financial statements in connection with the tax positions taken by each Portfolio. The Advisor Plan does not file any tax returns since the Trust is exempt from federal and state income tax under Section 529 of the IRC. Amounts withdrawn for reasons other than payment of qualified education expenses generally will be subject to a 10% federal tax penalty on earnings in addition to the income tax that is due. These taxes are payable directly by Account Owners and therefore are not deducted from the assets of the Advisor Plan.

3. Fees:

The Trustee has entered into a Management and Administrative Services agreement with FMR LLC (the parent company of the group of companies commonly known as Fidelity Investments) and Fidelity Brokerage Services, LLC (together Fidelity) to provide administrative, recordkeeping, distribution, marketing, and investment management services to the Advisor Plan. According to this agreement, a Management and Administration Fee is charged to the Portfolios at an annual rate based on the net assets of each Portfolio. The Management and Administration Fee has two components, a Program Management Fee that is paid to Fidelity and a State Fee that is paid to the Trustee. The Program Management Fee is charged at an annual rate of .19%, except for CHET Advisor 529 Stable Value Portfolio which is .07%, and the State Fee is charged at an annual rate of .01% for all Portfolios.

Management Fees. Portfolio Management Fees are assessed against assets and paid to the Program Manager. For Age-Based Portfolios, this fee will be reduced annually until a Portfolio’s asset allocation aligns and merges with the CHET Advisor 529 College Portfolio. The fee reduction is reflected in the following Portfolio Management Fee Rolldown Schedule. The current Portfolio Management Fees for all Portfolios is disclosed in the most recent Fidelity Advisor Plan Offering Statement.

Portfolio Management Fee Rolldown Schedule:

<u>Portfolio Years*</u>	<u>Years to College</u>	<u>Fidelity Funds Portfolios Effective January 1, 2022 (%)</u>	<u>Fidelity Funds Portfolios Prior to January 1, 2022 (%)</u>
	20	0.69	0.79
	19	0.68	0.78
	18	0.67	0.76
2039	17	0.66	0.75
	16	0.65	0.74
2037	15	0.64	0.73
	14	0.63	0.72
	13	0.62	0.71
2034	12	0.61	0.70
	11	0.60	0.68
	10	0.59	0.67
2031	9	0.58	0.65
	8	0.57	0.64
	7	0.56	0.62
2028	6	0.55	0.61
	5	0.54	0.59
	4	0.53	0.58
2025	3	0.52	0.56
	2	0.51	0.54
	1	0.50	0.52
2022	0	0.48	0.49
College Portfolio -	-	0.47	0.47

* Portfolio Years represent each Age-Based Portfolio and the approximate year ranges between each Portfolio until the oldest Portfolio reaches the year that it merges with the College Portfolio.

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

Stable Value Insurance Wrap Fee. There is a Stable Value Insurance Wrap Fee that is paid to the third-party insurance issuers of the insurance contracts that wrap the underlying investments of the CHET Advisor 529 Stable Value Portfolio. This fee is a contractual fee assessed against the assets of the CHET Advisor 529 Stable Value Portfolio and is currently at an annual rate of 0.15% to 0.16% of its net position, but may increase based on the contract terms with the insurance providers.

For the year ended June 30, 2022, FMR voluntarily agreed to waive certain fees to avoid a negative yield. Waivers are shown on the Statements of Changes in Fiduciary Net Position under the caption Less fee waived by Advisor Plan Manager.

CHET Advisor 529 Stable Value Portfolio \$1,597

The following classes are also subject to a distribution fee. For the year ended June 30, 2022, distribution fees were charged at the following annual rates:

Portfolio	Class A	Class C	Class P
CHET Advisor 529 College Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2022	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2025	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2028	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2031	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2034	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2037	.25%	1.00%	.75%
CHET Advisor 529 Portfolio 2039	.25%	1.00%	.75%
CHET Advisor 529 Aggressive Growth Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Moderate Growth Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Asset Manager 60% Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Diversified International Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Dividend Growth Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Equity Growth Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Equity Income Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Growth Opportunities Portfolio	.25%	1.00%	.75%
CHET Advisor 529 High Income Portfolio	.15%	1.00%	.75%
CHET Advisor 529 Inflation-Protected Bond Portfolio	.15%	1.00%	.75%
CHET Advisor 529 Limited Term Bond Portfolio	.15%	1.00%	.75%
CHET Advisor 529 New Insights Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Small Cap Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Stable Value Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Stock Selector Mid Cap Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Strategic Dividend & Income Portfolio	.25%	1.00%	.75%
CHET Advisor 529 Strategic Income Portfolio	.15%	1.00%	.75%
CHET Advisor 529 Total Bond Portfolio	.15%	1.00%	.75%
CHET Advisor 529 Value Strategies Portfolio	.25%	1.00%	.75%

For the year ended June 30, 2022, the amount of class specific expenses for each Portfolio were as follows:

Portfolio	Class A	Class C	Class P	Total
CHET Advisor 529 College Portfolio	\$ 108,415	\$ 90,397	\$ 21	\$ 198,833
CHET Advisor 529 Portfolio 2022	144,831	99,288	126	244,245
CHET Advisor 529 Portfolio 2025	296,834	124,421	102	421,357
CHET Advisor 529 Portfolio 2028	146,316	40,990	57	187,363
CHET Advisor 529 Portfolio 2031	174,653	62,982	62	237,697
CHET Advisor 529 Portfolio 2034	111,309	47,813	49	159,171
CHET Advisor 529 Portfolio 2037	58,151	25,417	24	83,592

Portfolio	Class A	Class C	Class P	Total
CHET Advisor 529 Portfolio 2039	\$ 6,598	\$ 4,360	\$ 9	\$ 10,967
CHET Advisor 529 Aggressive Growth Portfolio	73,074	46,682	42	119,798
CHET Advisor 529 Moderate Growth Portfolio	94,998	66,578	-	161,576
CHET Advisor 529 Asset Manager 60% Portfolio	83,629	58,219	-	141,848
CHET Advisor 529 Diversified International Portfolio	26,117	16,356	11	42,484
CHET Advisor 529 Dividend Growth Portfolio	59,668	63,620	40	123,328
CHET Advisor 529 Equity Growth Portfolio	2,165	1,361	3	3,529
CHET Advisor 529 Equity Income Portfolio	26,697	27,397	22	54,116
CHET Advisor 529 Growth Opportunities Portfolio	67,273	43,585	16	110,874
CHET Advisor 529 High Income Portfolio	49	130	-	179
CHET Advisor 529 Inflation-Protected Bond Portfolio	5,876	28,045	-	33,921
CHET Advisor 529 Limited Term Bond Portfolio	233	570	-	803
CHET Advisor 529 New Insights Portfolio	42,850	22,077	-	64,927
CHET Advisor 529 Small Cap Portfolio	27,840	11,922	8	39,770
CHET Advisor 529 Stable Value Portfolio	50,688	44,538	6	95,232
CHET Advisor 529 Stock Selector Mid Cap Portfolio	35,429	19,120	11	54,560
CHET Advisor 529 Strategic Dividend & Income Portfolio	299	489	-	788
CHET Advisor 529 Strategic Income Portfolio	11,586	18,805	-	30,391
CHET Advisor 529 Total Bond Portfolio	10,339	15,519	26	25,884
CHET Advisor 529 Value Strategies Portfolio	1,692	1,546	-	3,238

In addition, each Advisor Plan account is charged a \$20 annual fee, which is waived under certain circumstances. Any annual fees imposed by the Trustee are in turn paid to Fidelity. Annual fees received during the year are included in costs of units redeemed and fees in the Statements of Changes in Fiduciary Net Position. For the year ended June 30, 2022, total annual fees charged were \$91,032.

Sales Load: FMR receives from the Trust a front-end sales charge imposed by the Plan on the sale of Class A Units. Front-end sales loads may be waived or reduced at the discretion of the Trustee. For the year ended June 30, 2022, the Advisor Plan charged the following maximum sales loads:

Portfolio	Class A
CHET Advisor 529 College Portfolio	3.50%
CHET Advisor 529 Portfolio 2022	3.50%
CHET Advisor 529 Portfolio 2025	3.50%
CHET Advisor 529 Portfolio 2028	3.50%
CHET Advisor 529 Portfolio 2031	3.50%
CHET Advisor 529 Portfolio 2034	3.50%
CHET Advisor 529 Portfolio 2037	3.50%
CHET Advisor 529 Portfolio 2039	3.50%
CHET Advisor 529 Aggressive Growth Portfolio	3.50%
CHET Advisor 529 Moderate Growth Portfolio	3.50%
CHET Advisor 529 Asset Manager 60% Portfolio	3.50%
CHET Advisor 529 Diversified International Portfolio	3.50%
CHET Advisor 529 Dividend Growth Portfolio	3.50%
CHET Advisor 529 Equity Growth Portfolio	3.50%
CHET Advisor 529 Equity Income Portfolio	3.50%
CHET Advisor 529 Growth Opportunities Portfolio	3.50%
CHET Advisor 529 High Income Portfolio	3.50%
CHET Advisor 529 Inflation-Protected Bond Portfolio	3.50%
CHET Advisor 529 Limited Term Bond Portfolio	3.50%
CHET Advisor 529 New Insights Portfolio	3.50%

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

Portfolio	Class A
CHET Advisor 529 Small Cap Portfolio	3.50%
CHET Advisor 529 Stable Value Portfolio	-%
CHET Advisor 529 Stock Selector Mid Cap Portfolio	3.50%
CHET Advisor 529 Strategic Dividend & Income Portfolio	3.50%
CHET Advisor 529 Strategic Income Portfolio	3.50%
CHET Advisor 529 Total Bond Portfolio	3.50%
CHET Advisor 529 Value Strategies Portfolio	3.50%

FMR also receives from the Advisor Plan a contingent deferred sales charge (CDSC) imposed by the Advisor Plan on the redemption of Class C Units. The CDSC is based on declining rates over the holding period. These charges do not apply to redemptions for qualified withdrawals or to any attributed investment gains. The CDSC is 1.00% for Class C.

For the year ended June 30, 2022, total sales charge amounts paid to and retained by FMR were as follows:

Paid to FMR:

Portfolio	Class A	Class C	Total
CHET Advisor 529 College Portfolio	\$ 58,512	\$ 2,607	\$ 61,119
CHET Advisor 529 Portfolio 2022	68,974	455	69,429
CHET Advisor 529 Portfolio 2025	206,640	33	206,673
CHET Advisor 529 Portfolio 2028	143,971	254	144,225
CHET Advisor 529 Portfolio 2031	175,737	198	175,935
CHET Advisor 529 Portfolio 2034	162,909	153	163,062
CHET Advisor 529 Portfolio 2037	-	25	25
CHET Advisor 529 Portfolio 2039	245,496	274	245,770
CHET Advisor 529 Aggressive Growth Portfolio	102,479	274	102,753
CHET Advisor 529 Moderate Growth Portfolio	68,775	886	69,661
CHET Advisor 529 Asset Manager 60% Portfolio	46,381	416	46,797
CHET Advisor 529 Diversified International Portfolio	17,108	99	17,207
CHET Advisor 529 Dividend Growth Portfolio	37,110	429	37,539
CHET Advisor 529 Equity Growth Portfolio	14,363	41	14,404
CHET Advisor 529 Equity Income Portfolio	24,215	523	24,738
CHET Advisor 529 Growth Opportunities Portfolio	67,956	452	68,408
CHET Advisor 529 High Income Portfolio	5,337	-	5,337
CHET Advisor 529 Inflation-Protected Bond Portfolio	-	463	463
CHET Advisor 529 Limited Term Bond Portfolio	559	95	654
CHET Advisor 529 New Insights Portfolio	-	80	80
CHET Advisor 529 Small Cap Portfolio	21,914	66	21,980
CHET Advisor 529 Stable Value Portfolio	-	2,252	2,252
CHET Advisor 529 Stock Selector Mid Cap Portfolio	16,796	208	17,004
CHET Advisor 529 Strategic Dividend & Income Portfolio	22,847	33	22,880
CHET Advisor 529 Strategic Income Portfolio	9,313	785	10,098
CHET Advisor 529 Total Bond Portfolio	7,739	294	8,033
CHET Advisor 529 Value Strategies Portfolio	12,823	72	12,895

Retained by FMR:

Portfolio	Class A	Class C	Total
CHET Advisor 529 College Portfolio	\$ 11,132	\$ 2,607	\$ 13,739
CHET Advisor 529 Portfolio 2022	12,517	455	12,972
CHET Advisor 529 Portfolio 2025	39,206	33	39,239
CHET Advisor 529 Portfolio 2028	27,697	254	27,951
CHET Advisor 529 Portfolio 2031	33,726	198	33,924

Retained by FMR:

Portfolio	Class A	Class C	Total
CHET Advisor 529 Portfolio 2034	\$ 30,595	\$ 153	\$ 30,748
CHET Advisor 529 Portfolio 2037	-	25	25
CHET Advisor 529 Portfolio 2039	168,156	274	168,430
CHET Advisor 529 Aggressive Growth Portfolio	20,184	274	20,458
CHET Advisor 529 Moderate Growth Portfolio	13,482	886	14,368
CHET Advisor 529 Asset Manager 60% Portfolio	8,951	416	9,367
CHET Advisor 529 Diversified International Portfolio	4,276	99	4,375
CHET Advisor 529 Dividend Growth Portfolio	7,201	429	7,630
CHET Advisor 529 Equity Growth Portfolio	3,366	41	3,407
CHET Advisor 529 Equity Income Portfolio	5,275	523	5,798
CHET Advisor 529 Growth Opportunities Portfolio	12,511	452	12,963
CHET Advisor 529 High Income Portfolio	5,025	-	5,025
CHET Advisor 529 Inflation-Protected Bond Portfolio	-	463	463
CHET Advisor 529 Limited Term Bond Portfolio	247	95	342
CHET Advisor 529 New Insights Portfolio	-	80	80
CHET Advisor 529 Small Cap Portfolio	9,112	66	9,178
CHET Advisor 529 Stable Value Portfolio	-	2,252	2,252
CHET Advisor 529 Stock Selector Mid Cap Portfolio	542	208	750
CHET Advisor 529 Strategic Dividend & Income Portfolio	21,403	33	21,436
CHET Advisor 529 Strategic Income Portfolio	1,753	785	2,538
CHET Advisor 529 Total Bond Portfolio	1,703	294	1,997
CHET Advisor 529 Value Strategies Portfolio	2,394	72	2,466

4. Investments:

As of June 30, 2022, net unrealized appreciation (depreciation) of portfolio investments was \$(143,167,482), consisting of gross unrealized appreciation of \$650,391 and gross unrealized depreciation of \$(143,817,873).

At June 30, 2022, the Advisor Plan's investments consist of the following:

Investments:	Shares	Cost	Value
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	3,132,353	\$ 31,401,565	\$ 31,860,170
Fidelity Advisor Asset Manager 60% Fund Class I	2,789,353	42,374,221	37,461,012
Fidelity Advisor Diversified International Fund Class I	544,965	16,133,225	11,972,882
Fidelity Advisor Dividend Growth Fund Class I	1,810,251	35,495,273	33,109,498
Fidelity Advisor Equity Growth Fund Class I	117,715	2,276,248	1,785,739
Fidelity Advisor Equity Income Fund Class I	503,258	16,987,643	15,907,999
Fidelity Advisor Growth Opportunities Class I	259,645	41,092,850	26,187,747
Fidelity Advisor High Income Fund Class I	7,088	60,978	51,602
Fidelity Advisor Limited Term Bond Fund Class I	60,867	697,720	666,489
Fidelity Advisor New Insights Fund Class I	648,028	24,694,744	19,278,823
Fidelity Advisor Series Growth Opportunities Fund	1,250,771	18,228,904	11,219,430
Fidelity Advisor Series Small Cap Fund	673,234	9,876,339	7,183,400
Fidelity Advisor Small Cap Fund Class I	453,740	16,038,513	12,201,068
Fidelity Advisor Stock Selector Mid Cap Fund Class I	466,233	21,745,837	17,315,908
Fidelity Advisor Strategic Dividend & Income Fund Class I	18,790	325,406	291,064
Fidelity Advisor Strategic Income Fund Class I	806,807	10,199,802	8,899,086
Fidelity Advisor Total Bond Fund Class I	850,919	9,275,663	8,236,898
Fidelity Advisor Value Strategies Fund Class I	44,324	2,115,277	1,847,000
Fidelity Inflation-Protected Bond Index Fund	688,221	7,488,689	6,985,447
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	6,128,485	61,587,948	60,733,287

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

Investments:	Shares	Cost	Value
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	1,495,963	\$ 14,550,845	\$ 12,865,285
Fidelity Series All-Sector Equity Fund	737,182	8,515,901	6,560,924
Fidelity Series Canada Fund	723,150	9,659,051	9,646,822
Fidelity Series Commodity Strategy Fund	1,570,871	7,395,521	7,587,307
Fidelity Series Emerging Markets Debt Fund	368,189	3,323,495	2,680,424
Fidelity Series Emerging Markets Debt Local Currency Fund	108,365	1,087,555	899,437
Fidelity Series Emerging Markets Fund	641,302	7,224,851	5,284,317
Fidelity Series Emerging Markets Opportunities Fund	2,908,612	69,129,644	47,584,911
Fidelity Series Floating Rate High Income Fund	64,044	588,338	554,633
Fidelity Series Government Money Market Fund 1.18%(a)	29,137,718	29,137,718	29,137,718
Fidelity Series High Income Fund	355,997	3,305,754	2,872,890
Fidelity Series International Developed Markets Bond Index Fund	1,846,782	17,674,371	16,307,083
Fidelity Series International Growth Fund	1,652,987	29,560,968	23,125,276
Fidelity Series International Small Cap Fund	407,777	8,491,472	6,116,643
Fidelity Series International Value Fund	2,377,109	26,059,695	22,796,474
Fidelity Series Investment Grade Bond Fund	12,800,711	146,789,651	131,591,324
Fidelity Series Large Cap Stock Fund	1,548,086	28,559,611	25,342,173
Fidelity Series Large Cap Value Index Fund	203,663	3,005,346	2,745,369
Fidelity Series Long-Term Treasury Bond Index Fund	3,991,680	30,538,824	26,584,597
Fidelity Series Opportunistic Insights Fund	1,021,445	20,252,338	14,953,960
Fidelity Series Overseas Fund	2,209,780	28,249,088	23,092,205
Fidelity Series Real Estate Income Fund	158,775	1,754,560	1,643,307
Fidelity Series Short-Term Credit Fund	757,774	7,688,127	7,289,784
Fidelity Series Small Cap Opportunities Fund	759,934	12,413,240	8,587,239
Fidelity Series Stock Selector Large Cap Value Fund	1,354,922	19,085,788	16,164,241
Fidelity Series Value Discovery Fund	1,136,689	18,166,353	16,572,943
Fidelity Advisor Series Equity Growth Fund	1,291,079	21,041,078	16,396,711
Total Investments		<u>\$ 941,346,028</u>	<u>\$ 798,178,546</u>

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

5. Unit Transactions:

For the year ended June 30, 2022, unit transactions for each Portfolio and each Class of Units were as follows:

	2022 Units	2022 Amounts (\$)
CHET Advisor 529 College Portfolio		
Class A		
Units sold	426,682	4,257,235
Units redeemed	(2,026,622)	(20,461,787)
Net increase (decrease)	<u>(1,599,940)</u>	<u>(16,204,552)</u>
Class C		
Units sold	217,032	2,176,289
Units redeemed	(606,723)	(6,089,938)
Net increase (decrease)	<u>(389,691)</u>	<u>(3,913,649)</u>
Class I		
Units sold	288,707	2,890,792
Units redeemed	(311,881)	(3,166,323)
Net increase (decrease)	<u>(23,174)</u>	<u>(275,531)</u>
Class P		
Units sold	386	3,949
Units redeemed	(368)	(3,740)
Net increase (decrease)	<u>18</u>	<u>209</u>
CHET Advisor 529 Portfolio 2022		
Class A		
Units sold	509,922	5,128,854
Units redeemed	(893,156)	(8,972,230)
Net increase (decrease)	<u>(383,234)</u>	<u>(3,843,376)</u>
Class C		
Units sold	266,399	2,662,638
Units redeemed	(224,929)	(2,240,851)
Net increase (decrease)	<u>41,470</u>	<u>421,787</u>
Class I		
Units sold	153,074	1,523,275
Units redeemed	(107,543)	(1,087,720)
Net increase (decrease)	<u>45,531</u>	<u>435,555</u>
Class P		
Units sold	3,289	33,150
Net increase (decrease)	<u>3,289</u>	<u>33,150</u>
CHET Advisor 529 Portfolio 2025		
Class A		
Units sold	1,143,436	11,572,176
Units redeemed	(591,427)	(5,879,257)
Net increase (decrease)	<u>552,009</u>	<u>5,692,919</u>

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

	2022 Units	2022 Amounts (\$)
Class C		
Units sold	345,930	3,460,137
Units redeemed	(121,818)	(1,184,487)
Net increase (decrease)	<u>224,112</u>	<u>2,275,650</u>
Class I		
Units sold	359,138	3,546,655
Units redeemed	(158,009)	(1,610,036)
Net increase (decrease)	<u>201,129</u>	<u>1,936,619</u>
Class P		
Units sold	2,198	22,342
Units redeemed	(2)	(20)
Net increase (decrease)	<u>2,196</u>	<u>22,322</u>
CHET Advisor 529 Portfolio 2028		
Class A		
Units sold	728,297	7,401,449
Units redeemed	(211,516)	(2,102,423)
Net increase (decrease)	<u>516,781</u>	<u>5,299,026</u>
Class C		
Units sold	109,704	1,097,330
Units redeemed	(46,949)	(459,123)
Net increase (decrease)	<u>62,755</u>	<u>638,207</u>
Class I		
Units sold	177,775	1,747,652
Units redeemed	(11,318)	(114,217)
Net increase (decrease)	<u>166,457</u>	<u>1,633,435</u>
Class P		
Units sold	1,580	15,750
Net increase (decrease)	<u>1,580</u>	<u>15,750</u>
CHET Advisor 529 Portfolio 2031		
Class A		
Units sold	850,978	8,624,641
Units redeemed	(236,639)	(2,346,956)
Net increase (decrease)	<u>614,339</u>	<u>6,277,685</u>
Class C		
Units sold	97,188	988,528
Units redeemed	(81,139)	(775,521)
Net increase (decrease)	<u>16,049</u>	<u>213,007</u>
Class I		
Units sold	266,584	2,644,766
Units redeemed	(43,028)	(451,781)
Net increase (decrease)	<u>223,556</u>	<u>2,192,985</u>

	2022 Units	2022 Amounts (\$)
Class P		
Units sold	1,225	12,348
Units redeemed	(4)	(40)
Net increase (decrease)	<u>1,221</u>	<u>12,308</u>
CHET Advisor 529 Portfolio 2034		
Class A		
Units sold	785,286	7,983,638
Units redeemed	(166,818)	(1,675,671)
Net increase (decrease)	<u>618,468</u>	<u>6,307,967</u>
Class C		
Units sold	70,778	722,429
Units redeemed	(57,940)	(550,865)
Net increase (decrease)	<u>12,838</u>	<u>171,564</u>
Class I		
Units sold	156,512	1,578,492
Units redeemed	(36,910)	(380,397)
Net increase (decrease)	<u>119,602</u>	<u>1,198,095</u>
Class P		
Units sold	<u>1,572</u>	<u>16,201</u>
Net increase (decrease)	<u>1,572</u>	<u>16,201</u>
CHET Advisor 529 Portfolio 2037		
Class A		
Units sold	613,996	6,343,986
Units redeemed	(84,974)	(865,837)
Net increase (decrease)	<u>529,022</u>	<u>5,478,149</u>
Class C		
Units sold	48,339	493,709
Units redeemed	(12,408)	(126,270)
Net increase (decrease)	<u>35,931</u>	<u>367,439</u>
Class I		
Units sold	131,286	1,345,468
Units redeemed	(26,913)	(268,073)
Net increase (decrease)	<u>104,373</u>	<u>1,077,395</u>
Class P		
Units sold	<u>395</u>	<u>4,000</u>
Net increase (decrease)	<u>395</u>	<u>4,000</u>
CHET Advisor 529 Portfolio 2039		
Class A		
Units sold	425,168	4,373,420
Units redeemed	(15,040)	(144,808)
Net increase (decrease)	<u>410,128</u>	<u>4,228,612</u>

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

	2022 Units	2022 Amounts (\$)
Class C		
Units sold	79,797	819,883
Units redeemed	<u>(6,296)</u>	<u>(62,472)</u>
Net increase (decrease)	<u>73,501</u>	<u>757,411</u>
Class I		
Units sold	65,242	672,111
Units redeemed	<u>(3,804)</u>	<u>(39,026)</u>
Net increase (decrease)	<u>61,438</u>	<u>633,085</u>
Class P		
Units sold	<u>169</u>	<u>1,700</u>
Net increase (decrease)	<u>169</u>	<u>1,700</u>
CHET Advisor 529 Aggressive Growth Portfolio		
Class A		
Units sold	614,485	6,408,547
Units redeemed	<u>(334,633)</u>	<u>(3,426,481)</u>
Net increase (decrease)	<u>279,852</u>	<u>2,982,066</u>
Class C		
Units sold	62,121	643,830
Units redeemed	<u>(75,682)</u>	<u>(741,405)</u>
Net increase (decrease)	<u>(13,561)</u>	<u>(97,575)</u>
Class I		
Units sold	348,311	3,588,843
Units redeemed	<u>(175,911)</u>	<u>(1,749,433)</u>
Net increase (decrease)	<u>172,400</u>	<u>1,839,410</u>
Class P		
Units sold	868	8,972
Units redeemed	<u>(2)</u>	<u>(20)</u>
Net increase (decrease)	<u>866</u>	<u>8,952</u>
CHET Advisor 529 Moderate Growth Portfolio		
Class A		
Units sold	440,341	4,506,420
Units redeemed	<u>(439,499)</u>	<u>(4,483,250)</u>
Net increase (decrease)	<u>842</u>	<u>23,170</u>
Class C		
Units sold	139,510	1,414,069
Units redeemed	<u>(173,245)</u>	<u>(1,741,293)</u>
Net increase (decrease)	<u>(33,735)</u>	<u>(327,224)</u>
Class I		
Units sold	250,315	2,521,595
Units redeemed	<u>(54,469)</u>	<u>(570,622)</u>
Net increase (decrease)	<u>195,846</u>	<u>1,950,973</u>

	2022 Units	2022 Amounts (\$)
CHET Advisor 529 Asset Manager 60% Portfolio		
Class A		
Units sold	355,679	3,701,077
Units redeemed	(529,394)	(5,437,162)
Net increase (decrease)	<u>(173,715)</u>	<u>(1,736,085)</u>
Class C		
Units sold	78,476	799,210
Units redeemed	(214,499)	(2,171,293)
Net increase (decrease)	<u>(136,023)</u>	<u>(1,372,083)</u>
Class I		
Units sold	144,296	1,452,635
Units redeemed	(147,058)	(1,564,131)
Net increase (decrease)	<u>(2,762)</u>	<u>(111,496)</u>
CHET Advisor 529 Diversified International Portfolio		
Class A		
Units sold	108,899	1,116,114
Units redeemed	(110,731)	(1,128,869)
Net increase (decrease)	<u>(1,832)</u>	<u>(12,755)</u>
Class C		
Units sold	25,619	258,595
Units redeemed	(43,378)	(419,253)
Net increase (decrease)	<u>(17,759)</u>	<u>(160,658)</u>
Class I		
Units sold	86,141	859,308
Units redeemed	(66,902)	(713,587)
Net increase (decrease)	<u>19,239</u>	<u>145,721</u>
Class P		
Units sold	315	3,168
Net increase (decrease)	<u>315</u>	<u>3,168</u>
CHET Advisor 529 Dividend Growth Portfolio		
Class A		
Units sold	278,206	3,035,859
Units redeemed	(371,715)	(4,060,898)
Net increase (decrease)	<u>(93,509)</u>	<u>(1,025,039)</u>
Class C		
Units sold	112,154	1,208,594
Units redeemed	(202,883)	(2,201,242)
Net increase (decrease)	<u>(90,729)</u>	<u>(992,648)</u>

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

	2022 Units	2022 Amounts (\$)
Class I		
Units sold	240,444	2,639,513
Units redeemed	(81,836)	(902,720)
Net increase (decrease)	<u>158,608</u>	<u>1,736,793</u>
Class P		
Units sold	1,000	10,788
Net increase (decrease)	<u>1,000</u>	<u>10,788</u>
CHET Advisor 529 Equity Growth Portfolio		
Class A		
Units sold	92,140	1,028,335
Units redeemed	(1,140)	(12,048)
Net increase (decrease)	<u>91,000</u>	<u>1,016,287</u>
Class C		
Units sold	12,900	141,275
Units redeemed	(485)	(5,030)
Net increase (decrease)	<u>12,415</u>	<u>136,245</u>
Class I		
Units sold	56,309	599,493
Units redeemed	(57)	(610)
Net increase (decrease)	<u>56,252</u>	<u>598,883</u>
Class P		
Units sold	40	439
Net increase (decrease)	<u>40</u>	<u>439</u>
CHET Advisor 529 Equity Income Portfolio		
Class A		
Units sold	206,773	2,288,445
Units redeemed	(130,604)	(1,421,254)
Net increase (decrease)	<u>76,169</u>	<u>867,191</u>
Class C		
Units sold	77,989	852,402
Units redeemed	(73,467)	(790,786)
Net increase (decrease)	<u>4,522</u>	<u>61,616</u>
Class I		
Units sold	67,451	745,476
Units redeemed	(25,314)	(270,845)
Net increase (decrease)	<u>42,137</u>	<u>474,631</u>
Class P		
Units sold	592	6,448
Net increase (decrease)	<u>592</u>	<u>6,448</u>

	2022 Units	2022 Amounts (\$)
CHET Advisor 529 Growth Opportunities Portfolio		
Class A		
Units sold	371,282	3,584,279
Units redeemed	(235,900)	(2,269,297)
Net increase (decrease)	<u>135,382</u>	<u>1,314,982</u>
Class C		
Units sold	75,189	739,625
Units redeemed	(124,554)	(1,136,987)
Net increase (decrease)	<u>(49,365)</u>	<u>(397,362)</u>
Class I		
Units sold	192,034	1,816,103
Units redeemed	(105,863)	(1,114,941)
Net increase (decrease)	<u>86,171</u>	<u>701,162</u>
Class P		
Units sold	405	3,813
Net increase (decrease)	<u>405</u>	<u>3,813</u>
CHET Advisor 529 High Income Portfolio		
Class A		
Units sold	4,976	51,008
Units redeemed	(1,004)	(9,843)
Net increase (decrease)	<u>3,972</u>	<u>41,165</u>
Class C		
Units sold	976	10,058
Units redeemed	(484)	(4,375)
Net increase (decrease)	<u>492</u>	<u>5,683</u>
Class I		
Units sold	172	1,750
Net increase (decrease)	<u>172</u>	<u>1,750</u>
CHET Advisor 529 Inflation-Protected Bond Portfolio		
Class A		
Units sold	57,699	604,174
Units redeemed	(61,883)	(644,926)
Net increase (decrease)	<u>(4,184)</u>	<u>(40,752)</u>
Class C		
Units sold	77,994	805,625
Units redeemed	(68,602)	(711,943)
Net increase (decrease)	<u>9,392</u>	<u>93,682</u>
Class I		
Units sold	22,934	236,116
Units redeemed	(21,649)	(227,958)
Net increase (decrease)	<u>1,285</u>	<u>8,158</u>

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

	2022 Units	2022 Amounts (\$)
CHET Advisor 529 Limited Term Bond Portfolio		
Class A		
Units sold	22,856	225,044
Units redeemed	<u>(1,629)</u>	<u>(16,171)</u>
Net increase (decrease)	<u>21,227</u>	<u>208,873</u>
Class C		
Units sold	9,119	88,812
Units redeemed	<u>(1,451)</u>	<u>(14,192)</u>
Net increase (decrease)	<u>7,668</u>	<u>74,620</u>
Class I		
Units sold	25,228	240,545
Units redeemed	<u>(5,447)</u>	<u>(53,614)</u>
Net increase (decrease)	<u>19,781</u>	<u>186,931</u>
CHET Advisor 529 New Insights Portfolio		
Class A		
Units sold	163,179	1,846,595
Units redeemed	<u>(162,262)</u>	<u>(1,763,509)</u>
Net increase (decrease)	<u>917</u>	<u>83,086</u>
Class C		
Units sold	64,448	729,482
Units redeemed	<u>(57,664)</u>	<u>(639,682)</u>
Net increase (decrease)	<u>6,784</u>	<u>89,800</u>
Class I		
Units sold	77,454	804,979
Units redeemed	<u>(104,494)</u>	<u>(1,203,385)</u>
Net increase (decrease)	<u>(27,040)</u>	<u>(398,406)</u>
CHET Advisor 529 Small Cap Portfolio		
Class A		
Units sold	102,462	1,056,842
Units redeemed	<u>(102,866)</u>	<u>(1,027,599)</u>
Net increase (decrease)	<u>(404)</u>	<u>29,243</u>
Class C		
Units sold	25,806	263,510
Units redeemed	<u>(42,539)</u>	<u>(425,210)</u>
Net increase (decrease)	<u>(16,733)</u>	<u>(161,700)</u>
Class I		
Units sold	76,731	764,307
Units redeemed	<u>(78,235)</u>	<u>(843,227)</u>
Net increase (decrease)	<u>(1,504)</u>	<u>(78,920)</u>

	2022 Units	2022 Amounts (\$)
Class P		
Units sold	218	2,200
Net increase (decrease)	<u>218</u>	<u>2,200</u>
CHET Advisor 529 Stable Value Portfolio		
Class A		
Units sold	884,202	8,889,057
Units redeemed	(824,486)	(8,285,425)
Net increase (decrease)	<u>59,716</u>	<u>603,632</u>
Class C		
Units sold	224,508	2,245,079
Units redeemed	(252,499)	(2,524,989)
Net increase (decrease)	<u>(27,991)</u>	<u>(279,910)</u>
Class I		
Units sold	284,363	2,866,258
Units redeemed	(305,601)	(3,077,440)
Net increase (decrease)	<u>(21,238)</u>	<u>(211,182)</u>
Class P		
Units sold	147	1,480
Net increase (decrease)	<u>147</u>	<u>1,480</u>
CHET Advisor 529 Stock Selector Mid Cap Portfolio		
Class A		
Units sold	121,621	1,222,970
Units redeemed	(136,426)	(1,387,085)
Net increase (decrease)	<u>(14,805)</u>	<u>(164,115)</u>
Class C		
Units sold	30,283	307,473
Units redeemed	(58,125)	(581,701)
Net increase (decrease)	<u>(27,842)</u>	<u>(274,228)</u>
Class I		
Units sold	87,995	889,409
Units redeemed	(88,496)	(918,186)
Net increase (decrease)	<u>(501)</u>	<u>(28,777)</u>
Class P		
Units sold	285	2,860
Net increase (decrease)	<u>285</u>	<u>2,860</u>
CHET Advisor 529 Strategic Dividend & Income Portfolio		
Class A		
Units sold	14,137	151,803
Units redeemed	(347)	(3,723)
Net increase (decrease)	<u>13,790</u>	<u>148,080</u>

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

	2022 Units	2022 Amounts (\$)
Class C		
Units sold	7,694	82,162
Units redeemed	(2,473)	(26,219)
Net increase (decrease)	<u>5,221</u>	<u>55,943</u>
Class I		
Units sold	<u>2,847</u>	<u>31,008</u>
Net increase (decrease)	<u>2,847</u>	<u>31,008</u>
CHET Advisor 529 Strategic Income Portfolio		
Class A		
Units sold	86,103	867,826
Units redeemed	(204,659)	(2,065,008)
Net increase (decrease)	<u>(118,556)</u>	<u>(1,197,182)</u>
Class C		
Units sold	39,535	396,336
Units redeemed	(107,084)	(1,071,535)
Net increase (decrease)	<u>(67,549)</u>	<u>(675,199)</u>
Class I		
Units sold	23,635	233,380
Units redeemed	(31,833)	(323,042)
Net increase (decrease)	<u>(8,198)</u>	<u>(89,662)</u>
CHET Advisor 529 Total Bond Portfolio		
Class A		
Units sold	68,651	683,344
Units redeemed	(145,224)	(1,465,476)
Net increase (decrease)	<u>(76,573)</u>	<u>(782,132)</u>
Class C		
Units sold	15,111	148,795
Units redeemed	(48,080)	(479,639)
Net increase (decrease)	<u>(32,969)</u>	<u>(330,844)</u>
Class I		
Units sold	26,406	260,244
Units redeemed	(73,833)	(752,885)
Net increase (decrease)	<u>(47,427)</u>	<u>(492,641)</u>
Class P		
Units sold	292	2,860
Units redeemed	(2)	(20)
Net increase (decrease)	<u>290</u>	<u>2,840</u>

	2022 Units	2022 Amounts (\$)
CHET Advisor 529 Value Strategies Portfolio		
Class A		
Units sold	110,233	1,236,835
Units redeemed	<u>(10,802)</u>	<u>(117,760)</u>
Net increase (decrease)	<u>99,431</u>	<u>1,119,075</u>
Class C		
Units sold	37,075	412,493
Units redeemed	<u>(4,313)</u>	<u>(47,050)</u>
Net increase (decrease)	<u>32,762</u>	<u>365,443</u>
Class I		
Units sold	12,844	143,294
Units redeemed	<u>(374)</u>	<u>(3,950)</u>
Net increase (decrease)	<u>12,470</u>	<u>139,344</u>

6. Other Information:

In the normal course of business, the Advisor Plan may enter contracts that provide general indemnifications. The Advisor Plan's maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against the Advisor Plan. The risk of material loss from such claims is considered remote.

The Portfolios do not invest in the Underlying Funds for the purpose of exercising management or control; however, investments by the Portfolios within their principal investment strategies may represent a significant portion of an Underlying Fund's net assets. At the end of the year, no Portfolios held a significant portion of the outstanding shares of any Underlying Fund.

7. Investment Risk:

Certain investments are subject to a variety of investment risks based on the amount of risk in the Underlying Funds. GASB requires that entities disclose certain essential risk information about deposits and investments. All the Advisor Plan's Portfolios are uninsured, unregistered and are held by a custodian in the Advisor Plan's name.

Investment policy. The Advisor Plan does not have specific investment policies which address credit, interest rate, foreign currency or custodial credit risk. The Advisor Plan's Portfolios are managed based on specific investment objectives and strategies which are disclosed in the most recent Fidelity Advisor Plan Offering Statement.

Custodial credit risk. Custodial credit risk represents the potential inability of a custodian to return Advisor Plan deposits and investments in the event of a failure. An Account Owner has an investment in a Portfolio and not a direct investment in any underlying mutual fund or other investment vehicle to which funds in that Portfolio may be allocated. Because of this ownership structure, the custodial credit risk is mitigated.

Interest rate risk. Interest rate risk represents exposure to changes in the fair value of investments due to volatility in interest rates.

CHET 529 College Savings Program Advisor Plan

Notes to Financial Statements, *continued*

At June 30, 2022, the average maturities for the fixed income mutual funds with at least one year of operations are as follows:

<u>Investment</u>	<u>Value</u>	<u>Weighted Average Maturity</u>
Fidelity Advisor High Income Fund	\$ 51,602	5.5 years
Fidelity Advisor Limited Term Bond Fund	666,489	3.0 years
Fidelity Advisor Strategic Income Fund	8,899,086	15.1 years
Fidelity Advisor Total Bond Fund	8,236,898	9.7 years
Fidelity Inflation-Protected Bond Index Fund	6,985,447	7.4 years
Fidelity Series Emerging Markets Debt Fund	2,680,424	11.3 years
Fidelity Series Floating Rate High Income Fund	554,634	4.4 years
Fidelity Series High Income Fund	2,872,890	5.6 years
Fidelity Series Investment Grade Bond Fund	131,591,324	9.1 years
Fidelity Series Long-Term Treasury Bond Index Fund	26,584,597	23.6 years

Foreign Currency Risk. Foreign currency risk represents exposure to changes in the fair value of investments due to volatility in exchange rates. The Advisor Plan does not have any direct investment in foreign securities. Certain Advisor Plan Portfolios allocate assets to mutual funds that are exposed to foreign currency risk. At June 30, 2022, the value of investments in mutual funds that significantly invest in foreign denominated securities are as follows:

<u>Investment</u>	<u>Value</u>
Fidelity Advisor Diversified International Fund	\$ 11,972,882
Fidelity Series Canada Fund	9,646,822
Fidelity Series Emerging Markets Debt Fund	2,680,424
Fidelity Series Emerging Markets Debt Local Currency Fund	899,437
Fidelity Series Emerging Markets Fund	5,284,317
Fidelity Series Emerging Markets Opportunities Fund	47,584,911
Fidelity Series International Growth Fund	23,125,276
Fidelity Series International Small Cap Fund	6,116,643
Fidelity Series International Value Fund	22,796,474
Fidelity Series Overseas Fund	23,092,205

Credit risk. The mutual funds investing primarily in fixed income securities are subject to credit risk. Credit risk refers to the ability of the issuer to make timely payments of interest and principal. The mutual funds do not carry a formal credit quality rating.

8. Coronavirus (COVID-19) Pandemic.

An outbreak of COVID-19 first detected in China during December 2019 has since spread globally and was declared a pandemic by the World Health Organization during March 2020. Developments that disrupt global economies and financial markets, such as the COVID-19 pandemic, may magnify factors that affect the Portfolios' performance.

9. Subsequent Event.

CHET Advisor 529 Sustainable Multi-Asset Portfolio commenced operations on July 27, 2022.

CHET 529 College Savings Program Advisor Plan

Supplementary Information

The following supplementary information, which summarizes balances and transactions related to each investment option, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the CHET 529 College Savings Program - Advisor Plan.

Investments:

June 30, 2022

Investments:	CHET Advisor 529 College Portfolio	CHET Advisor 529 Portfolio 2022	CHET Advisor 529 Portfolio 2025	CHET Advisor 529 Portfolio 2028
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ -	\$ -
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	-	-
Fidelity Advisor Diversified International Fund Class I	-	-	-	-
Fidelity Advisor Dividend Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Income Fund Class I	-	-	-	-
Fidelity Advisor Growth Opportunities Class I	-	-	-	-
Fidelity Advisor High Income Fund Class I	-	-	-	-
Fidelity Advisor Limited Term Bond Fund Class I	-	-	-	-
Fidelity Advisor New Insights Fund Class I	-	-	-	-
Fidelity Advisor Series Growth Opportunities Fund	149,672	212,903	1,415,550	1,146,939
Fidelity Advisor Series Small Cap Fund	95,620	136,143	906,106	734,244
Fidelity Advisor Small Cap Fund Class I	-	-	-	-
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	-	-	-
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	-	-
Fidelity Advisor Strategic Income Fund Class I	-	-	-	-
Fidelity Advisor Total Bond Fund Class I	-	-	-	-
Fidelity Advisor Value Strategies Fund Class I	-	-	-	-
Fidelity Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	12,057,660	17,174,575	23,155,915	6,399,995
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	48,030	68,414	152,010	2,520,120
Fidelity Series All-Sector Equity Fund	87,246	124,182	826,289	669,436
Fidelity Series Canada Fund	351,685	500,893	1,587,253	1,041,640
Fidelity Series Commodity Strategy Fund	699,687	996,680	1,976,061	951,744
Fidelity Series Emerging Markets Debt Fund	248,717	354,268	701,988	338,191
Fidelity Series Emerging Markets Debt Local Currency Fund	83,183	118,479	234,751	113,174
Fidelity Series Emerging Markets Fund	288,927	411,526	1,036,812	603,577
Fidelity Series Emerging Markets Opportunities Fund	2,601,778	3,705,736	9,336,364	5,435,192
Fidelity Series Floating Rate High Income Fund	48,127	68,552	138,667	67,533
Fidelity Series Government Money Market Fund 1.18%(a)	7,454,544	10,615,535	10,132,159	935,480
Fidelity Series High Income Fund	258,893	368,765	730,759	352,038
Fidelity Series International Developed Markets Bond Index Fund	1,947,317	2,773,616	5,510,981	2,157,015
Fidelity Series International Growth Fund	843,087	1,200,778	3,804,642	2,496,687
Fidelity Series International Small Cap Fund	222,892	317,423	1,005,659	659,831
Fidelity Series International Value Fund	831,592	1,184,170	3,751,990	2,461,865
Fidelity Series Investment Grade Bond Fund	13,591,705	19,359,595	44,166,851	19,781,424
Fidelity Series Large Cap Stock Fund	337,589	480,464	3,196,893	2,590,169
Fidelity Series Large Cap Value Index Fund	36,447	51,882	345,344	279,788
Fidelity Series Long-Term Treasury Bond Index Fund	2,167,062	3,086,582	6,136,001	3,390,033
Fidelity Series Opportunistic Insights Fund	199,196	283,536	1,886,654	1,528,617
Fidelity Series Overseas Fund	841,900	1,199,063	3,799,258	2,493,154
Fidelity Series Real Estate Income Fund	165,347	235,576	372,039	196,580
Fidelity Series Short-Term Credit Fund	1,863,181	2,653,803	2,538,973	233,827
Fidelity Series Small Cap Opportunities Fund	115,124	163,894	1,090,695	883,813
Fidelity Series Stock Selector Large Cap Value Fund	215,217	306,401	2,039,141	1,652,251
Fidelity Series Value Discovery Fund	220,510	313,999	2,090,029	1,693,560
Fidelity Advisor Series Equity Growth Fund	218,049	310,377	2,064,935	1,672,979
Investments in securities at value	\$ 48,289,984	\$ 68,777,810	\$ 136,130,769	\$ 65,480,896
Investments in securities cost	\$ 52,912,106	\$ 75,460,624	\$ 154,827,181	\$ 76,978,890

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Investments:

June 30, 2022

Investments:	CHET Advisor 529 Portfolio 2031	CHET Advisor 529 Portfolio 2034	CHET Advisor 529 Portfolio 2037	CHET Advisor 529 Portfolio 2039
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ -	\$ -
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	-	-
Fidelity Advisor Diversified International Fund Class I	-	-	-	-
Fidelity Advisor Dividend Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Income Fund Class I	-	-	-	-
Fidelity Advisor Growth Opportunities Class I	-	-	-	-
Fidelity Advisor High Income Fund Class I	-	-	-	-
Fidelity Advisor Limited Term Bond Fund Class I	-	-	-	-
Fidelity Advisor New Insights Fund Class I	-	-	-	-
Fidelity Advisor Series Growth Opportunities Fund	1,893,812	1,597,945	1,066,622	235,844
Fidelity Advisor Series Small Cap Fund	1,212,542	1,023,217	683,071	151,043
Fidelity Advisor Small Cap Fund Class I	-	-	-	-
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	-	-	-
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	-	-
Fidelity Advisor Strategic Income Fund Class I	-	-	-	-
Fidelity Advisor Total Bond Fund Class I	-	-	-	-
Fidelity Advisor Value Strategies Fund Class I	-	-	-	-
Fidelity Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	1,945,142	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	5,884,663	2,576,939	27,537	5,609
Fidelity Series All-Sector Equity Fund	1,105,409	936,206	626,999	138,228
Fidelity Series Canada Fund	1,553,969	1,230,163	787,322	170,469
Fidelity Series Commodity Strategy Fund	1,128,153	736,796	401,402	79,013
Fidelity Series Emerging Markets Debt Fund	400,853	262,940	142,610	-
Fidelity Series Emerging Markets Debt Local Currency Fund	135,980	88,987	47,686	-
Fidelity Series Emerging Markets Fund	834,889	625,795	384,747	80,929
Fidelity Series Emerging Markets Opportunities Fund	7,518,343	5,635,476	3,464,271	728,769
Fidelity Series Floating Rate High Income Fund	78,201	52,307	27,591	2,858
Fidelity Series Government Money Market Fund 1.18%(a)	-	-	-	-
Fidelity Series High Income Fund	418,638	275,130	148,446	56
Fidelity Series International Developed Markets Bond Index Fund	1,954,984	842,429	225,929	3,848
Fidelity Series International Growth Fund	3,724,950	2,949,270	1,887,484	408,674
Fidelity Series International Small Cap Fund	984,287	780,431	500,258	108,596
Fidelity Series International Value Fund	3,672,514	2,907,537	1,859,127	402,774
Fidelity Series Investment Grade Bond Fund	17,433,330	7,320,098	1,804,019	15,425
Fidelity Series Large Cap Stock Fund	4,277,021	3,608,996	2,409,173	532,750
Fidelity Series Large Cap Value Index Fund	462,016	391,415	262,509	58,102
Fidelity Series Long-Term Treasury Bond Index Fund	4,602,849	3,174,755	1,824,783	335,964
Fidelity Series Opportunistic Insights Fund	2,524,179	2,129,933	1,421,814	314,396
Fidelity Series Overseas Fund	3,719,659	2,945,055	1,884,694	408,067
Fidelity Series Real Estate Income Fund	259,335	162,056	95,660	3,583
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	1,459,513	1,214,869	811,053	179,566
Fidelity Series Stock Selector Large Cap Value Fund	2,728,462	2,302,400	1,536,993	339,867
Fidelity Series Value Discovery Fund	2,796,798	2,360,071	1,575,480	348,940
Fidelity Advisor Series Equity Growth Fund	2,762,510	2,342,641	1,560,376	344,613
Investments in securities at value	\$ 77,473,001	\$ 50,473,857	\$ 27,467,656	\$ 5,397,983
Investments in securities cost	\$ 93,513,092	\$ 62,138,053	\$ 34,412,666	\$ 6,655,818

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

Investments:

June 30, 2022

	CHET Advisor 529 Aggressive Growth Portfolio	CHET Advisor 529 Moderate Growth Portfolio	CHET Advisor 529 Asset Manager 60% Portfolio	CHET Advisor 529 Diversified International Portfolio
Investments:				
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ -	\$ -
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	37,461,012	-
Fidelity Advisor Diversified International Fund Class I	-	-	-	11,972,882
Fidelity Advisor Dividend Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Income Fund Class I	-	-	-	-
Fidelity Advisor Growth Opportunities Class I	-	-	-	-
Fidelity Advisor High Income Fund Class I	-	-	-	-
Fidelity Advisor Limited Term Bond Fund Class I	-	-	-	-
Fidelity Advisor New Insights Fund Class I	-	-	-	-
Fidelity Advisor Series Growth Opportunities Fund	2,025,832	1,474,311	-	-
Fidelity Advisor Series Small Cap Fund	1,297,453	943,961	-	-
Fidelity Advisor Small Cap Fund Class I	-	-	-	-
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	-	-	-
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	-	-
Fidelity Advisor Strategic Income Fund Class I	-	-	-	-
Fidelity Advisor Total Bond Fund Class I	-	-	-	-
Fidelity Advisor Value Strategies Fund Class I	-	-	-	-
Fidelity Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	1,581,963	-	-
Fidelity Series All-Sector Equity Fund	1,186,397	860,532	-	-
Fidelity Series Canada Fund	1,370,567	1,052,861	-	-
Fidelity Series Commodity Strategy Fund	297,745	320,026	-	-
Fidelity Series Emerging Markets Debt Fund	-	230,857	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	77,197	-	-
Fidelity Series Emerging Markets Fund	565,940	451,175	-	-
Fidelity Series Emerging Markets Opportunities Fund	5,096,194	4,062,788	-	-
Fidelity Series Floating Rate High Income Fund	-	70,797	-	-
Fidelity Series Government Money Market Fund 1.18%(a)	-	-	-	-
Fidelity Series High Income Fund	-	320,165	-	-
Fidelity Series International Developed Markets Bond Index Fund	-	890,964	-	-
Fidelity Series International Growth Fund	3,285,913	2,523,791	-	-
Fidelity Series International Small Cap Fund	870,380	666,886	-	-
Fidelity Series International Value Fund	3,236,675	2,488,230	-	-
Fidelity Series Investment Grade Bond Fund	-	8,118,877	-	-
Fidelity Series Large Cap Stock Fund	4,579,543	3,329,575	-	-
Fidelity Series Large Cap Value Index Fund	498,153	359,713	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	-	1,866,568	-	-
Fidelity Series Opportunistic Insights Fund	2,700,601	1,965,034	-	-
Fidelity Series Overseas Fund	3,281,156	2,520,199	-	-
Fidelity Series Real Estate Income Fund	-	153,131	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	1,542,416	1,126,296	-	-
Fidelity Series Stock Selector Large Cap Value Fund	2,919,424	2,124,085	-	-
Fidelity Series Value Discovery Fund	2,996,310	2,177,246	-	-
Fidelity Advisor Series Equity Growth Fund	2,959,850	2,160,381	-	-
Investments in securities at value	\$ 40,710,549	\$ 43,917,609	\$ 37,461,012	\$ 11,972,882
Investments in securities cost	\$ 52,060,957	\$ 53,982,987	\$ 42,374,221	\$ 16,133,225

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Investments:

June 30, 2022

Investments:	CHET Advisor 529 Dividend Growth Portfolio	CHET Advisor 529 Equity Growth Portfolio	CHET Advisor 529 Equity Income Portfolio	CHET Advisor 529 Growth Opportunities Portfolio
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ -	\$ -
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	-	-
Fidelity Advisor Diversified International Fund Class I	-	-	-	-
Fidelity Advisor Dividend Growth Fund Class I	33,109,498	-	-	-
Fidelity Advisor Equity Growth Fund Class I	-	1,785,739	-	-
Fidelity Advisor Equity Income Fund Class I	-	-	15,907,999	-
Fidelity Advisor Growth Opportunities Class I	-	-	-	26,187,747
Fidelity Advisor High Income Fund Class I	-	-	-	-
Fidelity Advisor Limited Term Bond Fund Class I	-	-	-	-
Fidelity Advisor New Insights Fund Class I	-	-	-	-
Fidelity Advisor Series Growth Opportunities Fund	-	-	-	-
Fidelity Advisor Series Small Cap Fund	-	-	-	-
Fidelity Advisor Small Cap Fund Class I	-	-	-	-
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	-	-	-
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	-	-
Fidelity Advisor Strategic Income Fund Class I	-	-	-	-
Fidelity Advisor Total Bond Fund Class I	-	-	-	-
Fidelity Advisor Value Strategies Fund Class I	-	-	-	-
Fidelity Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Government Money Market Fund 1.18%(a)	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	-	-	-	-
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	-	-
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Advisor Series Equity Growth Fund	-	-	-	-
Investments in securities at value	\$ 33,109,498	\$ 1,785,739	\$ 15,907,999	\$ 26,187,747
Investments in securities cost	\$ 35,495,273	\$ 2,276,248	\$ 16,987,643	\$ 41,092,850

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

Investments:

June 30, 2022

<u>Investments:</u>	CHET Advisor 529 High Income Portfolio	CHET Advisor 529 Inflation-Protected Bond Portfolio	CHET Advisor 529 Limited Term Bond Portfolio	CHET Advisor 529 New Insights Portfolio
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ -	\$ -
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	-	-
Fidelity Advisor Diversified International Fund Class I	-	-	-	-
Fidelity Advisor Dividend Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Income Fund Class I	-	-	-	-
Fidelity Advisor Growth Opportunities Class I	-	-	-	-
Fidelity Advisor High Income Fund Class I	51,602	-	-	-
Fidelity Advisor Limited Term Bond Fund Class I	-	-	666,489	-
Fidelity Advisor New Insights Fund Class I	-	-	-	19,278,823
Fidelity Advisor Series Growth Opportunities Fund	-	-	-	-
Fidelity Advisor Series Small Cap Fund	-	-	-	-
Fidelity Advisor Small Cap Fund Class I	-	-	-	-
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	-	-	-
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	-	-
Fidelity Advisor Strategic Income Fund Class I	-	-	-	-
Fidelity Advisor Total Bond Fund Class I	-	-	-	-
Fidelity Advisor Value Strategies Fund Class I	-	-	-	-
Fidelity Inflation-Protected Bond Index Fund	-	6,985,447	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Government Money Market Fund 1.18%(a)	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	-	-	-	-
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	-	-
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Advisor Series Equity Growth Fund	-	-	-	-
Investments in securities at value	<u>\$ 51,602</u>	<u>\$ 6,985,447</u>	<u>\$ 666,489</u>	<u>\$ 19,278,823</u>
Investments in securities cost	<u>\$ 60,978</u>	<u>\$ 7,488,689</u>	<u>\$ 697,720</u>	<u>\$ 24,694,744</u>

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Investments:

June 30, 2022

	CHET Advisor 529 Small Cap Portfolio	CHET Advisor 529 Stock Selector Mid Cap Portfolio	CHET Advisor 529 Strategic Dividend & Income Portfolio	CHET Advisor 529 Strategic Income Portfolio
Investments:				
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ -	\$ -
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	-	-
Fidelity Advisor Diversified International Fund Class I	-	-	-	-
Fidelity Advisor Dividend Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Growth Fund Class I	-	-	-	-
Fidelity Advisor Equity Income Fund Class I	-	-	-	-
Fidelity Advisor Growth Opportunities Class I	-	-	-	-
Fidelity Advisor High Income Fund Class I	-	-	-	-
Fidelity Advisor Limited Term Bond Fund Class I	-	-	-	-
Fidelity Advisor New Insights Fund Class I	-	-	-	-
Fidelity Advisor Series Growth Opportunities Fund	-	-	-	-
Fidelity Advisor Series Small Cap Fund	-	-	-	-
Fidelity Advisor Small Cap Fund Class I	12,201,068	-	-	-
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	17,315,908	-	-
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	291,064	-
Fidelity Advisor Strategic Income Fund Class I	-	-	-	8,899,086
Fidelity Advisor Total Bond Fund Class I	-	-	-	-
Fidelity Advisor Value Strategies Fund Class I	-	-	-	-
Fidelity Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	-	-
Fidelity Series All-Sector Equity Fund	-	-	-	-
Fidelity Series Canada Fund	-	-	-	-
Fidelity Series Commodity Strategy Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Fund	-	-	-	-
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	-
Fidelity Series Emerging Markets Fund	-	-	-	-
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	-
Fidelity Series Floating Rate High Income Fund	-	-	-	-
Fidelity Series Government Money Market Fund 1.18%(a)	-	-	-	-
Fidelity Series High Income Fund	-	-	-	-
Fidelity Series International Developed Markets Bond Index Fund	-	-	-	-
Fidelity Series International Growth Fund	-	-	-	-
Fidelity Series International Small Cap Fund	-	-	-	-
Fidelity Series International Value Fund	-	-	-	-
Fidelity Series Investment Grade Bond Fund	-	-	-	-
Fidelity Series Large Cap Stock Fund	-	-	-	-
Fidelity Series Large Cap Value Index Fund	-	-	-	-
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	-	-
Fidelity Series Opportunistic Insights Fund	-	-	-	-
Fidelity Series Overseas Fund	-	-	-	-
Fidelity Series Real Estate Income Fund	-	-	-	-
Fidelity Series Short-Term Credit Fund	-	-	-	-
Fidelity Series Small Cap Opportunities Fund	-	-	-	-
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	-
Fidelity Series Value Discovery Fund	-	-	-	-
Fidelity Advisor Series Equity Growth Fund	-	-	-	-
Investments in securities at value	<u>\$ 12,201,068</u>	<u>\$ 17,315,908</u>	<u>\$ 291,064</u>	<u>\$ 8,899,086</u>
Investments in securities cost	<u>\$ 16,038,513</u>	<u>\$ 21,745,837</u>	<u>\$ 325,406</u>	<u>\$ 10,199,802</u>

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

Investments:

June 30, 2022

Investments:	CHET Advisor 529 Total Bond Portfolio	CHET Advisor 529 Value Strategies Portfolio	CHET Advisor 529 Stable Value Portfolio	Plan Total
CHET Advisor 529 Stable Value-Guaranteed Insurance Contracts	\$ -	\$ -	\$ 31,860,170	\$ 31,860,170
Fidelity Advisor Asset Manager 60% Fund Class I	-	-	-	37,461,012
Fidelity Advisor Diversified International Fund Class I	-	-	-	11,972,882
Fidelity Advisor Dividend Growth Fund Class I	-	-	-	33,109,498
Fidelity Advisor Equity Growth Fund Class I	-	-	-	1,785,739
Fidelity Advisor Equity Income Fund Class I	-	-	-	15,907,999
Fidelity Advisor Growth Opportunities Class I	-	-	-	26,187,747
Fidelity Advisor High Income Fund Class I	-	-	-	51,602
Fidelity Advisor Limited Term Bond Fund Class I	-	-	-	666,489
Fidelity Advisor New Insights Fund Class I	-	-	-	19,278,823
Fidelity Advisor Series Growth Opportunities Fund	-	-	-	11,219,430
Fidelity Advisor Series Small Cap Fund	-	-	-	7,183,400
Fidelity Advisor Small Cap Fund Class I	-	-	-	12,201,068
Fidelity Advisor Stock Selector Mid Cap Fund Class I	-	-	-	17,315,908
Fidelity Advisor Strategic Dividend & Income Fund Class I	-	-	-	291,064
Fidelity Advisor Strategic Income Fund Class I	-	-	-	8,899,086
Fidelity Advisor Total Bond Fund Class I	8,236,898	-	-	8,236,898
Fidelity Advisor Value Strategies Fund Class I	-	1,847,000	-	1,847,000
Fidelity Inflation-Protected Bond Index Fund	-	-	-	6,985,447
Fidelity Series 0-5 Year Inflation-Protected Bond Index Fund	-	-	-	60,733,287
Fidelity Series 5+ Year Inflation-Protected Bond Index Fund	-	-	-	12,865,285
Fidelity Series All-Sector Equity Fund	-	-	-	6,560,924
Fidelity Series Canada Fund	-	-	-	9,646,822
Fidelity Series Commodity Strategy Fund	-	-	-	7,587,307
Fidelity Series Emerging Markets Debt Fund	-	-	-	2,680,424
Fidelity Series Emerging Markets Debt Local Currency Fund	-	-	-	899,437
Fidelity Series Emerging Markets Fund	-	-	-	5,284,317
Fidelity Series Emerging Markets Opportunities Fund	-	-	-	47,584,911
Fidelity Series Floating Rate High Income Fund	-	-	-	554,633
Fidelity Series Government Money Market Fund 1.18%(a)	-	-	-	29,137,718
Fidelity Series High Income Fund	-	-	-	2,872,890
Fidelity Series International Developed Markets Bond Index Fund	-	-	-	16,307,083
Fidelity Series International Growth Fund	-	-	-	23,125,276
Fidelity Series International Small Cap Fund	-	-	-	6,116,643
Fidelity Series International Value Fund	-	-	-	22,796,474
Fidelity Series Investment Grade Bond Fund	-	-	-	131,591,324
Fidelity Series Large Cap Stock Fund	-	-	-	25,342,173
Fidelity Series Large Cap Value Index Fund	-	-	-	2,745,369
Fidelity Series Long-Term Treasury Bond Index Fund	-	-	-	26,584,597
Fidelity Series Opportunistic Insights Fund	-	-	-	14,953,960
Fidelity Series Overseas Fund	-	-	-	23,092,205
Fidelity Series Real Estate Income Fund	-	-	-	1,643,307
Fidelity Series Short-Term Credit Fund	-	-	-	7,289,784
Fidelity Series Small Cap Opportunities Fund	-	-	-	8,587,239
Fidelity Series Stock Selector Large Cap Value Fund	-	-	-	16,164,241
Fidelity Series Value Discovery Fund	-	-	-	16,572,943
Fidelity Advisor Series Equity Growth Fund	-	-	-	16,396,711
Investments in securities at value	\$ 8,236,898	\$ 1,847,000	\$ 31,860,170	\$ 798,178,546
Investments in securities cost	\$ 9,275,663	\$ 2,115,277	\$ 31,401,565	\$ 941,346,028

(a) The rate quoted is the annualized seven-day yield of the fund at period end.

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 College Portfolio	CHET Advisor 529 Portfolio 2022	CHET Advisor 529 Portfolio 2025	CHET Advisor 529 Portfolio 2028
ASSETS				
Investments in securities at value	\$ 48,289,984	\$ 68,777,810	\$ 136,130,769	\$ 65,480,896
Receivable for investments sold	559,685	422,250	1,301,793	776,935
Receivable for units sold	2,043	8,440	8,973	9,796
Distributions and other receivable	46,598	66,220	130,551	56,252
Total assets	<u>48,898,310</u>	<u>69,274,720</u>	<u>137,572,086</u>	<u>66,323,879</u>
LIABILITIES				
Payable for investments purchased	\$ 489,203	\$ 472,914	\$ 1,443,152	\$ 844,694
Payable for units redeemed	120,397	25,782	2,182	20
Accrued expenses	40,463	58,136	114,659	55,584
Total liabilities	<u>650,063</u>	<u>556,832</u>	<u>1,559,993</u>	<u>900,298</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 48,248,247</u>	<u>\$ 68,717,888</u>	<u>\$ 136,012,093</u>	<u>\$ 65,423,581</u>
Class A:				
Net Asset Value	\$ 34,887,678	\$ 52,555,266	\$ 110,012,669	\$ 54,241,200
Units Outstanding	3,724,878	5,602,169	11,998,394	6,037,463
Net Position Value and redemption price per unit	<u>\$ 9.37</u>	<u>\$ 9.38</u>	<u>\$ 9.17</u>	<u>\$ 8.98</u>
	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>
Maximum offering price per unit	<u>\$ 9.71</u>	<u>\$ 9.72</u>	<u>\$ 9.50</u>	<u>\$ 9.31</u>
Class C:				
Net Asset Value	\$ 6,994,683	\$ 9,498,479	\$ 12,242,911	\$ 3,869,849
Units Outstanding	753,934	1,022,242	1,348,136	435,025
Net Position Value and offering price per unit(1)	<u>\$ 9.28</u>	<u>\$ 9.29</u>	<u>\$ 9.08</u>	<u>\$ 8.90</u>
Class I:				
Net Asset Value	\$ 6,363,823	\$ 6,632,528	\$ 13,735,362	\$ 7,297,214
Units Outstanding	677,354	704,719	1,493,249	809,678
Net Position Value, offering price and redemption price per unit	<u>\$ 9.40</u>	<u>\$ 9.41</u>	<u>\$ 9.20</u>	<u>\$ 9.01</u>
Class P:				
Net Asset Value	\$ 2,063	\$ 31,615	\$ 21,151	\$ 15,318
Units Outstanding	221	3,382	2,319	1,715
Net Position Value, offering price and redemption price per unit	<u>\$ 9.33</u>	<u>\$ 9.35</u>	<u>\$ 9.12</u>	<u>\$ 8.93</u>

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 Portfolio 2031	CHET Advisor 529 Portfolio 2034	CHET Advisor 529 Portfolio 2037	CHET Advisor 529 Portfolio 2039
ASSETS				
Investments in securities at value	\$ 77,473,001	\$ 50,473,857	\$ 27,467,656	\$ 5,397,983
Receivable for investments sold	735,150	539,107	156,552	33,798
Receivable for units sold	16,662	8,825	15,375	3,170
Distributions and other receivable	53,225	26,366	9,364	731
Total assets	<u>78,278,038</u>	<u>51,048,155</u>	<u>27,648,947</u>	<u>5,435,682</u>
LIABILITIES				
Payable for investments purchased	\$ 801,155	\$ 575,099	\$ 172,630	\$ 37,481
Payable for units redeemed	5,701	100	8,981	-
Accrued expenses	68,585	46,540	26,088	5,230
Total liabilities	<u>875,441</u>	<u>621,739</u>	<u>207,699</u>	<u>42,711</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 77,402,597</u>	<u>\$ 50,426,416</u>	<u>\$ 27,441,248</u>	<u>\$ 5,392,971</u>
Class A:				
Net Asset Value	\$ 63,647,686	\$ 41,197,001	\$ 22,143,000	\$ 4,190,959
Units Outstanding	7,193,576	4,701,125	2,538,154	483,409
Net Position Value and redemption price per unit	<u>\$ 8.85</u>	<u>\$ 8.76</u>	<u>\$ 8.72</u>	<u>\$ 8.67</u>
	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>
Maximum offering price per unit	<u>\$ 9.17</u>	<u>\$ 9.08</u>	<u>\$ 9.04</u>	<u>\$ 8.98</u>
Class C:				
Net Asset Value	\$ 5,359,526	\$ 4,029,053	\$ 2,314,909	\$ 649,977
Units Outstanding	611,566	464,229	267,912	75,680
Net Position Value and offering price per unit(1)	<u>\$ 8.76</u>	<u>\$ 8.68</u>	<u>\$ 8.64</u>	<u>\$ 8.59</u>
Class I:				
Net Asset Value	\$ 8,382,404	\$ 5,186,388	\$ 2,978,693	\$ 550,117
Units Outstanding	944,402	589,970	340,307	63,263
Net Position Value, offering price and redemption price per unit	<u>\$ 8.88</u>	<u>\$ 8.79</u>	<u>\$ 8.75</u>	<u>\$ 8.70</u>
Class P:				
Net Asset Value	\$ 12,981	\$ 13,974	\$ 4,646	\$ 1,918
Units Outstanding	1,473	1,597	536	222
Net Position Value, offering price and redemption price per unit	<u>\$ 8.81</u>	<u>\$ 8.75</u>	<u>\$ 8.67</u>	<u>\$ 8.63</u>

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 Aggressive Growth Portfolio	CHET Advisor 529 Moderate Growth Portfolio	CHET Advisor 529 Asset Manager 60% Portfolio	CHET Advisor 529 Diversified International Portfolio
ASSETS				
Investments in securities at value	\$ 40,710,549	\$ 43,917,609	\$ 37,461,012	\$ 11,972,882
Receivable for investments sold	145,668	486,342	8,107	-
Receivable for units sold	2,446	2,717	16,876	602
Distributions and other receivable	-	25,465	-	-
Total assets	<u>40,858,663</u>	<u>44,432,133</u>	<u>37,485,995</u>	<u>11,973,484</u>
LIABILITIES				
Payable for investments purchased	\$ 148,074	\$ 515,340	\$ 75	\$ 602
Payable for units redeemed	40	40	24,908	-
Accrued expenses	43,486	44,954	16,165	4,847
Total liabilities	<u>191,600</u>	<u>560,334</u>	<u>41,148</u>	<u>5,449</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 40,667,063</u>	<u>\$ 43,871,799</u>	<u>\$ 37,444,847</u>	<u>\$ 11,968,035</u>
Class A:				
Net Asset Value	\$ 25,442,429	\$ 32,659,361	\$ 28,349,584	\$ 8,318,478
Units Outstanding	2,937,324	3,720,421	3,159,281	1,025,625
Net Position Value and redemption price per unit	<u>\$ 8.66</u>	<u>\$ 8.78</u>	<u>\$ 8.97</u>	<u>\$ 8.11</u>
	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>
Maximum offering price per unit	<u>\$ 8.98</u>	<u>\$ 9.10</u>	<u>\$ 9.30</u>	<u>\$ 8.40</u>
Class C:				
Net Asset Value	\$ 3,775,585	\$ 5,578,452	\$ 4,426,926	\$ 1,166,536
Units Outstanding	440,123	641,690	498,108	145,192
Net Position Value and offering price per unit(1)	<u>\$ 8.58</u>	<u>\$ 8.69</u>	<u>\$ 8.89</u>	<u>\$ 8.03</u>
Class I:				
Net Asset Value	\$ 11,440,685	\$ 5,633,765	\$ 4,668,111	\$ 2,480,265
Units Outstanding	1,316,617	639,792	518,615	304,837
Net Position Value, offering price and redemption price per unit	<u>\$ 8.69</u>	<u>\$ 8.81</u>	<u>\$ 9.00</u>	<u>\$ 8.14</u>
Class P:				
Net Asset Value	\$ 8,364	\$ 221	\$ 226	\$ 2,756
Units Outstanding	970	25	25	340
Net Position Value, offering price and redemption price per unit	<u>\$ 8.62</u>	<u>\$ 8.83</u>	<u>\$ 9.02</u>	<u>\$ 8.09</u>

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 Dividend Growth Portfolio	CHET Advisor 529 Equity Growth Portfolio	CHET Advisor 529 Equity Income Portfolio	CHET Advisor 529 Growth Opportunities Portfolio
ASSETS				
Investments in securities at value	\$ 33,109,498	\$ 1,785,739	\$ 15,907,999	\$ 26,187,747
Receivable for investments sold	6,427	-	-	-
Receivable for units sold	16,741	450	5,051	5,553
Distributions and other receivable	-	-	-	-
Total assets	<u>33,132,666</u>	<u>1,786,189</u>	<u>15,913,050</u>	<u>26,193,300</u>
LIABILITIES				
Payable for investments purchased	\$ 172	\$ 450	\$ 2,586	\$ 5,270
Payable for units redeemed	22,997	-	2,477	284
Accrued expenses	14,707	661	7,322	11,276
Total liabilities	<u>37,876</u>	<u>1,111</u>	<u>12,385</u>	<u>16,830</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 33,094,790</u>	<u>\$ 1,785,078</u>	<u>\$ 15,900,665</u>	<u>\$ 26,176,470</u>
Class A:				
Net Asset Value	\$ 21,741,869	\$ 1,082,685	\$ 10,852,788	\$ 19,226,994
Units Outstanding	2,214,387	120,080	1,043,732	2,847,240
Net Position Value and redemption price per unit	<u>\$ 9.82</u>	<u>\$ 9.02</u>	<u>\$ 10.40</u>	<u>\$ 6.75</u>
	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>
Maximum offering price per unit	<u>\$ 10.17</u>	<u>\$ 9.34</u>	<u>\$ 10.78</u>	<u>\$ 7.00</u>
Class C:				
Net Asset Value	\$ 5,408,802	\$ 170,526	\$ 2,766,590	\$ 2,761,865
Units Outstanding	556,214	19,080	268,562	412,740
Net Position Value and offering price per unit(1)	<u>\$ 9.72</u>	<u>\$ 8.94</u>	<u>\$ 10.30</u>	<u>\$ 6.69</u>
Class I:				
Net Asset Value	\$ 5,933,002	\$ 531,277	\$ 2,274,889	\$ 4,184,552
Units Outstanding	602,354	58,688	218,061	617,810
Net Position Value, offering price and redemption price per unit	<u>\$ 9.85</u>	<u>\$ 9.05</u>	<u>\$ 10.43</u>	<u>\$ 6.77</u>
Class P:				
Net Asset Value	\$ 11,117	\$ 590	\$ 6,398	\$ 3,059
Units Outstanding	1,137	65	617	455
Net Position Value, offering price and redemption price per unit	<u>\$ 9.78</u>	<u>\$ 9.02</u>	<u>\$ 10.37</u>	<u>\$ 6.72</u>

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 High Income Portfolio	CHET Advisor 529 Inflation-Protected Bond Portfolio	CHET Advisor 529 Limited Term Bond Portfolio	CHET Advisor 529 New Insights Portfolio
ASSETS				
Investments in securities at value	\$ 51,602	\$ 6,985,447	\$ 666,489	\$ 19,278,823
Receivable for investments sold	-	115	-	13,561
Receivable for units sold	18	15,210	167	1,511
Distributions and other receivable	217	-	743	-
Total assets	<u>51,837</u>	<u>7,000,772</u>	<u>667,399</u>	<u>19,293,895</u>
LIABILITIES				
Payable for investments purchased	\$ 217	\$ -	\$ 907	\$ 72
Payable for units redeemed	-	15,325	-	15,000
Accrued expenses	22	3,919	207	7,784
Total liabilities	<u>239</u>	<u>19,244</u>	<u>1,114</u>	<u>22,856</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 51,598</u>	<u>\$ 6,981,528</u>	<u>\$ 666,285</u>	<u>\$ 19,271,039</u>
Class A:				
Net Asset Value	\$ 42,854	\$ 3,669,893	\$ 256,519	\$ 13,702,593
Units Outstanding	<u>4,793</u>	<u>377,416</u>	<u>27,336</u>	<u>1,571,436</u>
Net Position Value and redemption price per unit	<u>\$ 8.94</u>	<u>\$ 9.72</u>	<u>\$ 9.38</u>	<u>\$ 8.72</u>
	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>
Maximum offering price per unit	<u>\$ 9.27</u>	<u>\$ 10.08</u>	<u>\$ 9.72</u>	<u>\$ 9.04</u>
Class C:				
Net Asset Value	\$ 6,751	\$ 2,725,962	\$ 92,562	\$ 1,789,087
Units Outstanding	<u>764</u>	<u>283,421</u>	<u>9,975</u>	<u>207,160</u>
Net Position Value and offering price per unit(1)	<u>\$ 8.84</u>	<u>\$ 9.62</u>	<u>\$ 9.28</u>	<u>\$ 8.64</u>
Class I:				
Net Asset Value	\$ 1,769	\$ 585,429	\$ 316,969	\$ 3,779,140
Units Outstanding	<u>197</u>	<u>60,055</u>	<u>33,748</u>	<u>432,024</u>
Net Position Value, offering price and redemption price per unit	<u>\$ 8.97</u>	<u>\$ 9.75</u>	<u>\$ 9.39</u>	<u>\$ 8.75</u>
Class P:				
Net Asset Value	\$ 224	\$ 244	\$ 235	\$ 219
Units Outstanding	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Net Position Value, offering price and redemption price per unit	<u>\$ 8.97</u>	<u>\$ 9.77</u>	<u>\$ 9.42</u>	<u>\$ 8.77</u>

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 Small Cap Portfolio	CHET Advisor 529 Stock Selector Mid Cap Portfolio	CHET Advisor 529 Strategic Dividend & Income Portfolio	CHET Advisor 529 Strategic Income Portfolio
ASSETS				
Investments in securities at value	\$ 12,201,068	\$ 17,315,908	\$ 291,064	\$ 8,899,086
Receivable for investments sold	-	-	-	10
Receivable for units sold	1,075	3,949	148	10
Distributions and other receivable	-	-	-	24,039
Total assets	<u>12,202,143</u>	<u>17,319,857</u>	<u>291,212</u>	<u>8,923,145</u>
LIABILITIES				
Payable for investments purchased	\$ 1,075	\$ 3,950	\$ 121	\$ 24,045
Payable for units redeemed	-	-	-	20
Accrued expenses	4,751	6,878	150	3,514
Total liabilities	<u>5,826</u>	<u>10,828</u>	<u>271</u>	<u>27,579</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 12,196,317</u>	<u>\$ 17,309,029</u>	<u>\$ 290,941</u>	<u>\$ 8,895,566</u>
Class A:				
Net Asset Value	\$ 8,909,832	\$ 12,238,802	\$ 181,423	\$ 6,500,734
Units Outstanding	1,082,886	1,395,905	18,384	712,977
Net Position Value and redemption price per unit	<u>\$ 8.23</u>	<u>\$ 8.77</u>	<u>\$ 9.87</u>	<u>\$ 9.12</u>
	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>	<u>100/96.5</u>
Maximum offering price per unit	<u>\$ 8.53</u>	<u>\$ 9.09</u>	<u>\$ 10.23</u>	<u>\$ 9.45</u>
Class C:				
Net Asset Value	\$ 853,738	\$ 1,448,285	\$ 78,995	\$ 1,419,408
Units Outstanding	104,786	166,757	8,098	157,367
Net Position Value and offering price per unit(1)	<u>\$ 8.15</u>	<u>\$ 8.69</u>	<u>\$ 9.75</u>	<u>\$ 9.02</u>
Class I:				
Net Asset Value	\$ 2,430,746	\$ 3,619,238	\$ 30,275	\$ 975,195
Units Outstanding	294,464	411,566	3,060	106,737
Net Position Value, offering price and redemption price per unit	<u>\$ 8.25</u>	<u>\$ 8.79</u>	<u>\$ 9.89</u>	<u>\$ 9.14</u>
Class P:				
Net Asset Value	\$ 2,001	\$ 2,704	\$ 248	\$ 229
Units Outstanding	243	310	25	25
Net Position Value, offering price and redemption price per unit	<u>\$ 8.21</u>	<u>\$ 8.74</u>	<u>\$ 9.92</u>	<u>\$ 9.16</u>

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Statements of Fiduciary Net Position

June 30, 2022

	CHET Advisor 529 Total Bond Portfolio	CHET Advisor 529 Value Strategies Portfolio	CHET Advisor 529 Stable Value Portfolio	Advisor Plan Total
ASSETS				
Investments in securities at value	\$ 8,236,898	\$ 1,847,000	\$ 31,860,170	\$ 798,178,546
Receivable for investments sold	-	-	72,166	5,257,666
Receivable for units sold	393	2,738	1,432	150,371
Distributions and other receivable	18,540	-	-	458,311
Total assets	<u>8,255,831</u>	<u>1,849,738</u>	<u>31,933,768</u>	<u>804,044,894</u>
LIABILITIES				
Payable for investments purchased	\$ 19,560	\$ 2,734	\$ -	\$ 5,561,578
Payable for units redeemed	-	-	73,598	317,852
Accrued expenses	3,206	930	18,180	608,244
Total liabilities	<u>22,766</u>	<u>3,664</u>	<u>91,778</u>	<u>6,487,674</u>
NET POSITION HELD IN TRUST FOR ACCOUNT OWNERS AND BENEFICIARIES				
	<u>\$ 8,233,065</u>	<u>\$ 1,846,074</u>	<u>\$ 31,841,990</u>	<u>\$ 797,557,220</u>
Class A:				
Net Asset Value	\$ 6,107,741	\$ 1,321,241	\$ 21,212,862	
Units Outstanding	674,004	133,386	2,102,398	
Net Position Value and redemption price per unit	<u>\$ 9.06</u>	<u>\$ 9.91</u>	<u>\$ 10.09</u>	
	<u>100/96.5</u>	<u>100/96.5</u>		
Maximum offering price per unit	<u>\$ 9.39</u>	<u>\$ 10.26</u>		
Class C:				
Net Asset Value	\$ 1,286,722	\$ 377,652	\$ 4,592,388	
Units Outstanding	143,530	38,488	459,342	
Net Position Value and offering price per unit(1)	<u>\$ 8.96</u>	<u>\$ 9.81</u>	<u>\$ 10.00</u>	
Class I:				
Net Asset Value	\$ 833,983	\$ 146,932	\$ 6,035,006	
Units Outstanding	91,863	14,796	596,201	
Net Position Value, offering price and redemption price per unit	<u>\$ 9.08</u>	<u>\$ 9.93</u>	<u>\$ 10.12</u>	
Class P:				
Net Asset Value	\$ 4,619	\$ 249	\$ 1,734	
Units Outstanding	513	25	172	
Net Position Value, offering price and redemption price per unit	<u>\$ 9.00</u>	<u>\$ 9.97</u>	<u>\$ 10.07</u>	

(1) Redemption price per unit is equal to Net Position Value less any applicable contingent deferred sales charge

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 College Portfolio	CHET Advisor 529 Portfolio 2022	CHET Advisor 529 Portfolio 2025	CHET Advisor 529 Portfolio 2028
Additions				
Subscriptions				
Class A	\$ 4,257,235	\$ 5,128,854	\$ 11,572,176	\$ 7,401,449
Class C	2,176,289	2,662,638	3,460,137	1,097,330
Class I	2,890,792	1,523,275	3,546,655	1,747,652
Class P	3,949	33,150	22,342	15,750
Total Subscriptions	<u>9,328,265</u>	<u>9,347,917</u>	<u>18,601,310</u>	<u>10,262,181</u>
Investment Income				
Income distributions from underlying funds	1,624,693	2,046,890	4,584,675	2,076,091
Capital gain distributions from underlying funds	841,707	1,266,475	4,219,283	3,156,973
Net realized gain (loss) on sale of underlying funds' shares	(243,135)	(419,639)	(794,986)	(318,559)
Net increase / (decrease) in fair value of investments	<u>(6,145,386)</u>	<u>(8,547,997)</u>	<u>(23,374,034)</u>	<u>(14,153,994)</u>
Total investment income	<u>(3,922,121)</u>	<u>(5,654,271)</u>	<u>(15,365,062)</u>	<u>(9,239,489)</u>
Total Additions	<u>5,406,144</u>	<u>3,693,646</u>	<u>3,236,248</u>	<u>1,022,692</u>
Deductions				
Redemptions				
Class A	(20,461,787)	(8,972,230)	(5,879,257)	(2,102,423)
Class C	(6,089,938)	(2,240,851)	(1,184,487)	(459,123)
Class I	(3,166,323)	(1,087,720)	(1,610,036)	(114,217)
Class P	(3,740)	-	(20)	-
Total Redemptions	<u>(29,721,788)</u>	<u>(12,300,801)</u>	<u>(8,673,800)</u>	<u>(2,675,763)</u>
Expenses				
Plan Manager and Administrative fee	(393,986)	(521,662)	(1,082,427)	(546,526)
Distribution fees	(198,833)	(244,245)	(421,357)	(187,363)
Less fee waived by Advisor Plan Manager	-	-	-	-
Total Expenses	<u>(592,819)</u>	<u>(765,907)</u>	<u>(1,503,784)</u>	<u>(733,889)</u>
Total Deductions	<u>(30,314,607)</u>	<u>(13,066,708)</u>	<u>(10,177,584)</u>	<u>(3,409,652)</u>
Increase / (decrease) in Net Position	<u>(24,908,463)</u>	<u>(9,373,062)</u>	<u>(6,941,336)</u>	<u>(2,386,960)</u>
Fiduciary Net Position - Beginning of Year	<u>73,156,710</u>	<u>78,090,950</u>	<u>142,953,429</u>	<u>67,810,541</u>
Fiduciary Net Position - End of Year	<u>\$ 48,248,247</u>	<u>\$ 68,717,888</u>	<u>\$ 136,012,093</u>	<u>\$ 65,423,581</u>

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 Portfolio 2031	CHET Advisor 529 Portfolio 2034	CHET Advisor 529 Portfolio 2037	CHET Advisor 529 Portfolio 2039
Additions				
Subscriptions				
Class A	\$ 8,624,641	\$ 7,983,638	\$ 6,343,986	\$ 4,373,420
Class C	988,528	722,429	493,709	819,883
Class I	2,644,766	1,578,492	1,345,468	672,111
Class P	12,348	16,201	4,000	1,700
Total Subscriptions	<u>12,270,283</u>	<u>10,300,760</u>	<u>8,187,163</u>	<u>5,867,114</u>
Investment Income				
Income distributions from underlying funds	2,519,322	1,596,038	810,255	69,171
Capital gain distributions from underlying funds	4,996,481	3,992,521	2,477,650	276,777
Net realized gain (loss) on sale of underlying funds' shares	(414,004)	(308,728)	(149,453)	(74,125)
Net increase / (decrease) in fair value of investments	<u>(19,869,314)</u>	<u>(14,442,985)</u>	<u>(8,441,730)</u>	<u>(1,277,648)</u>
Total investment income	<u>(12,767,515)</u>	<u>(9,163,154)</u>	<u>(5,303,278)</u>	<u>(1,005,825)</u>
Total Additions	<u>(497,232)</u>	<u>1,137,606</u>	<u>2,883,885</u>	<u>4,861,289</u>
Deductions				
Redemptions				
Class A	(2,346,956)	(1,675,671)	(865,837)	(144,808)
Class C	(775,521)	(550,865)	(126,270)	(62,472)
Class I	(451,781)	(380,397)	(268,073)	(39,026)
Class P	(40)	-	-	-
Total Redemptions	<u>(3,574,298)</u>	<u>(2,606,933)</u>	<u>(1,260,180)</u>	<u>(246,306)</u>
Expenses				
Plan Manager and Administrative fee	(694,127)	(469,337)	(255,494)	(29,898)
Distribution fees	(237,697)	(159,171)	(83,592)	(10,967)
Less fee waived by Advisor Plan Manager	-	-	-	-
Total Expenses	<u>(931,824)</u>	<u>(628,508)</u>	<u>(339,086)</u>	<u>(40,865)</u>
Total Deductions	<u>(4,506,122)</u>	<u>(3,235,441)</u>	<u>(1,599,266)</u>	<u>(287,171)</u>
Increase / (decrease) in Net Position	(5,003,354)	(2,097,835)	1,284,619	4,574,118
Fiduciary Net Position - Beginning of Year	<u>82,405,951</u>	<u>52,524,251</u>	<u>26,156,629</u>	<u>818,853</u>
Fiduciary Net Position - End of Year	<u>\$ 77,402,597</u>	<u>\$ 50,426,416</u>	<u>\$ 27,441,248</u>	<u>\$ 5,392,971</u>

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 Aggressive Growth Portfolio	CHET Advisor 529 Moderate Growth Portfolio	CHET Advisor 529 Asset Manager 60% Portfolio	CHET Advisor 529 Diversified International Portfolio
Additions				
Subscriptions				
Class A	\$ 6,408,547	\$ 4,506,420	\$ 3,701,077	\$ 1,116,114
Class C	643,830	1,414,069	799,210	258,595
Class I	3,588,843	2,521,595	1,452,635	859,308
Class P	8,972	-	-	3,168
Total Subscriptions	<u>10,650,192</u>	<u>8,442,084</u>	<u>5,952,922</u>	<u>2,237,185</u>
Investment Income				
Income distributions from underlying funds	978,142	1,361,082	596,641	187,803
Capital gain distributions from underlying funds	4,892,147	3,547,701	527,264	1,375,448
Net realized gain (loss) on sale of underlying funds' shares	(268,052)	(123,392)	232,052	(14,820)
Net increase / (decrease) in fair value of investments	<u>(14,167,104)</u>	<u>(12,648,291)</u>	<u>(7,536,951)</u>	<u>(5,082,314)</u>
Total investment income	<u>(8,564,867)</u>	<u>(7,862,900)</u>	<u>(6,180,994)</u>	<u>(3,533,883)</u>
Total Additions	<u>2,085,325</u>	<u>579,184</u>	<u>(228,072)</u>	<u>(1,296,698)</u>
Deductions				
Redemptions				
Class A	(3,426,481)	(4,483,250)	(5,437,162)	(1,128,869)
Class C	(741,405)	(1,741,293)	(2,171,293)	(419,253)
Class I	(1,749,433)	(570,622)	(1,564,131)	(713,587)
Class P	(20)	-	-	-
Total Redemptions	<u>(5,917,339)</u>	<u>(6,795,165)</u>	<u>(9,172,586)</u>	<u>(2,261,709)</u>
Expenses				
Plan Manager and Administrative fee	(460,414)	(449,574)	(88,294)	(29,875)
Distribution fees	(119,798)	(161,576)	(141,848)	(42,484)
Less fee waived by Advisor Plan Manager	-	-	-	-
Total Expenses	<u>(580,212)</u>	<u>(611,150)</u>	<u>(230,142)</u>	<u>(72,359)</u>
Total Deductions	<u>(6,497,551)</u>	<u>(7,406,315)</u>	<u>(9,402,728)</u>	<u>(2,334,068)</u>
Increase / (decrease) in Net Position	<u>(4,412,226)</u>	<u>(6,827,131)</u>	<u>(9,630,800)</u>	<u>(3,630,766)</u>
Fiduciary Net Position - Beginning of Year	<u>45,079,289</u>	<u>50,698,930</u>	<u>47,075,647</u>	<u>15,598,801</u>
Fiduciary Net Position - End of Year	<u>\$ 40,667,063</u>	<u>\$ 43,871,799</u>	<u>\$ 37,444,847</u>	<u>\$ 11,968,035</u>

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 Dividend Growth Portfolio	CHET Advisor 529 Equity Growth Portfolio	CHET Advisor 529 Equity Income Portfolio	CHET Advisor 529 Growth Opportunities Portfolio
Additions				
Subscriptions				
Class A	\$ 3,035,859	\$ 1,028,335	\$ 2,288,445	\$ 3,584,279
Class C	1,208,594	141,275	852,402	739,625
Class I	2,639,513	599,493	745,476	1,816,103
Class P	10,788	439	6,448	3,813
Total Subscriptions	<u>6,894,754</u>	<u>1,769,542</u>	<u>3,892,771</u>	<u>6,143,820</u>
Investment Income				
Income distributions from underlying funds	354,465	-	278,965	-
Capital gain distributions from underlying funds	1,652,360	137,322	1,213,778	3,463,645
Net realized gain (loss) on sale of underlying funds' shares	298,889	(2,929)	57,417	(38,878)
Net increase / (decrease) in fair value of investments	(5,240,646)	(511,876)	(1,871,237)	(18,675,319)
Total investment income	<u>(2,934,932)</u>	<u>(377,483)</u>	<u>(321,077)</u>	<u>(15,250,552)</u>
Total Additions	<u>3,959,822</u>	<u>1,392,059</u>	<u>3,571,694</u>	<u>(9,106,732)</u>
Deductions				
Redemptions				
Class A	(4,060,898)	(12,048)	(1,421,254)	(2,269,297)
Class C	(2,201,242)	(5,030)	(790,786)	(1,136,987)
Class I	(902,720)	(610)	(270,845)	(1,114,941)
Class P	-	-	-	-
Total Redemptions	<u>(7,164,860)</u>	<u>(17,688)</u>	<u>(2,482,885)</u>	<u>(4,521,225)</u>
Expenses				
Plan Manager and Administrative fee	(72,241)	(2,485)	(30,826)	(73,301)
Distribution fees	(123,328)	(3,529)	(54,116)	(110,874)
Less fee waived by Advisor Plan Manager	-	-	-	-
Total Expenses	<u>(195,569)</u>	<u>(6,014)</u>	<u>(84,942)</u>	<u>(184,175)</u>
Total Deductions	<u>(7,360,429)</u>	<u>(23,702)</u>	<u>(2,567,827)</u>	<u>(4,705,400)</u>
Increase / (decrease) in Net Position	<u>(3,400,607)</u>	<u>1,368,357</u>	<u>1,003,867</u>	<u>(13,812,132)</u>
Fiduciary Net Position - Beginning of Year	<u>36,495,397</u>	<u>416,721</u>	<u>14,896,798</u>	<u>39,988,602</u>
Fiduciary Net Position - End of Year	<u>\$ 33,094,790</u>	<u>\$ 1,785,078</u>	<u>\$ 15,900,665</u>	<u>\$ 26,176,470</u>

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 High Income Portfolio	CHET Advisor 529 Inflation-Protected Bond Portfolio	CHET Advisor 529 Limited Term Bond Portfolio	CHET Advisor 529 New Insights Portfolio
Additions				
Subscriptions				
Class A	\$ 51,008	\$ 604,174	\$ 225,044	\$ 1,846,595
Class C	10,058	805,625	88,812	729,482
Class I	1,750	236,116	240,545	804,979
Class P	-	-	-	-
Total Subscriptions	<u>62,816</u>	<u>1,645,915</u>	<u>554,401</u>	<u>3,381,056</u>
Investment Income				
Income distributions from underlying funds	2,396	330,171	4,549	-
Capital gain distributions from underlying funds	-	-	458	2,717,594
Net realized gain (loss) on sale of underlying funds' shares	(1,419)	45,312	(1,395)	223,561
Net increase / (decrease) in fair value of investments	(9,503)	(761,180)	(31,041)	(8,239,778)
Total investment income	<u>(8,526)</u>	<u>(385,697)</u>	<u>(27,429)</u>	<u>(5,298,623)</u>
Total Additions	<u>54,290</u>	<u>1,260,218</u>	<u>526,972</u>	<u>(1,917,567)</u>
Deductions				
Redemptions				
Class A	(9,843)	(644,926)	(16,171)	(1,763,509)
Class C	(4,375)	(711,943)	(14,192)	(639,682)
Class I	-	(227,958)	(53,614)	(1,203,385)
Class P	-	-	-	-
Total Redemptions	<u>(14,218)</u>	<u>(1,584,827)</u>	<u>(83,977)</u>	<u>(3,606,576)</u>
Expenses				
Plan Manager and Administrative fee	(92)	(14,529)	(731)	(47,771)
Distribution fees	(179)	(33,921)	(803)	(64,927)
Less fee waived by Advisor Plan Manager	-	-	-	-
Total Expenses	<u>(271)</u>	<u>(48,450)</u>	<u>(1,534)</u>	<u>(112,698)</u>
Total Deductions	<u>(14,489)</u>	<u>(1,633,277)</u>	<u>(85,511)</u>	<u>(3,719,274)</u>
Increase / (decrease) in Net Position	39,801	(373,059)	441,461	(5,636,841)
Fiduciary Net Position - Beginning of Year	11,797	7,354,587	224,824	24,907,880
Fiduciary Net Position - End of Year	<u>\$ 51,598</u>	<u>\$ 6,981,528</u>	<u>\$ 666,285</u>	<u>\$ 19,271,039</u>

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 Small Cap Portfolio	CHET Advisor 529 Stock Selector Mid Cap Portfolio	CHET Advisor 529 Strategic Dividend & Income Portfolio	CHET Advisor 529 Strategic Income Portfolio
Additions				
Subscriptions				
Class A	\$ 1,056,842	\$ 1,222,970	\$ 151,803	\$ 867,826
Class C	263,510	307,473	82,162	396,336
Class I	764,307	889,409	31,008	233,380
Class P	2,200	2,860	-	-
Total Subscriptions	<u>2,086,859</u>	<u>2,422,712</u>	<u>264,973</u>	<u>1,497,542</u>
Investment Income				
Income distributions from underlying funds	-	131,799	3,052	294,064
Capital gain distributions from underlying funds	1,470,353	2,256,599	8,928	183,857
Net realized gain (loss) on sale of underlying funds' shares	21,989	(18,444)	(827)	(20,767)
Net increase / (decrease) in fair value of investments	(4,459,943)	(5,238,644)	(35,450)	(1,555,643)
Total investment income	<u>(2,967,601)</u>	<u>(2,868,690)</u>	<u>(24,297)</u>	<u>(1,098,489)</u>
Total Additions	<u>(880,742)</u>	<u>(445,978)</u>	<u>240,676</u>	<u>399,053</u>
Deductions				
Redemptions				
Class A	(1,027,599)	(1,387,085)	(3,723)	(2,065,008)
Class C	(425,210)	(581,701)	(26,219)	(1,071,535)
Class I	(843,227)	(918,186)	-	(323,042)
Class P	-	-	-	-
Total Redemptions	<u>(2,296,036)</u>	<u>(2,886,972)</u>	<u>(29,942)</u>	<u>(3,459,585)</u>
Expenses				
Plan Manager and Administrative fee	(30,237)	(39,970)	(357)	(21,317)
Distribution fees	(39,770)	(54,560)	(788)	(30,391)
Less fee waived by Advisor Plan Manager	-	-	-	-
Total Expenses	<u>(70,007)</u>	<u>(94,530)</u>	<u>(1,145)</u>	<u>(51,708)</u>
Total Deductions	<u>(2,366,043)</u>	<u>(2,981,502)</u>	<u>(31,087)</u>	<u>(3,511,293)</u>
Increase / (decrease) in Net Position	(3,246,785)	(3,427,480)	209,589	(3,112,240)
Fiduciary Net Position - Beginning of Year	15,443,102	20,736,509	81,352	12,007,806
Fiduciary Net Position - End of Year	<u>\$ 12,196,317</u>	<u>\$ 17,309,029</u>	<u>\$ 290,941</u>	<u>\$ 8,895,566</u>

Statements of Changes in Fiduciary Net Position

For the year ended June 30, 2022

	CHET Advisor 529 Total Bond Portfolio	CHET Advisor 529 Value Strategies Portfolio	CHET Advisor 529 Stable Value Portfolio	Advisor Plan Total
Additions				
Subscriptions				
Class A	\$ 683,344	\$ 1,236,835	\$ 8,889,057	\$ 98,189,973
Class C	148,795	412,493	2,245,079	23,968,368
Class I	260,244	143,294	2,866,258	36,643,467
Class P	2,860	-	1,480	152,468
Total Subscriptions	<u>1,095,243</u>	<u>1,792,622</u>	<u>14,001,874</u>	<u>158,954,276</u>
Investment Income				
Income distributions from underlying funds	218,995	6,891	-	20,076,150
Capital gain distributions from underlying funds	4,336	44,746	-	44,724,403
Net realized gain (loss) on sale of underlying funds' shares	11,703	(993)	61,575	(2,262,047)
Net increase / (decrease) in fair value of investments	(1,239,891)	(266,825)	346,639	(183,478,085)
Total investment income	<u>(1,004,857)</u>	<u>(216,181)</u>	<u>408,214</u>	<u>(120,939,579)</u>
Total Additions	<u>90,386</u>	<u>1,576,441</u>	<u>14,410,088</u>	<u>38,014,697</u>
Deductions				
Redemptions				
Class A	(1,465,476)	(117,760)	(8,285,425)	(81,474,753)
Class C	(479,639)	(47,050)	(2,524,989)	(27,223,351)
Class I	(752,885)	(3,950)	(3,077,440)	(21,408,149)
Class P	(20)	-	-	(3,840)
Total Redemptions	<u>(2,698,020)</u>	<u>(168,760)</u>	<u>(13,887,854)</u>	<u>(130,110,093)</u>
Expenses				
Plan Manager and Administrative fee	(18,957)	(1,836)	(116,124)	(5,492,388)
Distribution fees	(25,884)	(3,238)	(95,232)	(2,650,471)
Less fee waived by Advisor Plan Manager	-	-	1,597	1,597
Total Expenses	<u>(44,841)</u>	<u>(5,074)</u>	<u>(209,759)</u>	<u>(8,141,262)</u>
Total Deductions	<u>(2,742,861)</u>	<u>(173,834)</u>	<u>(14,097,613)</u>	<u>(138,251,355)</u>
Increase / (decrease) in Net Position	<u>(2,652,475)</u>	<u>1,402,607</u>	<u>312,475</u>	<u>(100,236,658)</u>
Fiduciary Net Position - Beginning of Year	<u>10,885,540</u>	<u>443,467</u>	<u>31,529,515</u>	<u>897,793,878</u>
Fiduciary Net Position - End of Year	<u>\$ 8,233,065</u>	<u>\$ 1,846,074</u>	<u>\$ 31,841,990</u>	<u>\$ 797,557,220</u>

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Financial Highlights

		Selected Per Unit data for the year ended June 30, 2022						Ratios and Supplemental Data		
Portfolio	Series	\$ Net Position value at Beginning of Period	\$ Net Investment Income (Loss) (a)	\$ Net Realized and Unrealized Gain (Loss)	\$ Total from Investment Operations	\$ Net Position Value at End of Period	Total Return Based on Net Position Value per Unit %	\$ Fiduciary Net Position (in thousands)	Ratio of Net Expenses to Average Net Position % (b)	Ratio of Net Investment Income (Loss) to Average Net Position %
CHET Advisor 529 College Portfolio										
	Class A	10.21	0.18	(1.02)	(0.84)	9.37	(8.23)	34,888	0.92	1.84
	Class C	10.19	0.11	(1.02)	(0.91)	9.28	(8.93)	6,995	1.67	1.13
	Class I	10.21	0.21	(1.02)	(0.81)	9.40	(7.93)	6,364	0.67	2.09
	Class P	10.20	0.24	(1.11)	(0.87)	9.33	(8.53)	2	1.43	2.41
CHET Advisor 529 Portfolio 2022										
	Class A	10.24	0.18	(1.04)	(0.86)	9.38	(8.40)	52,555	0.95	1.81
	Class C	10.22	0.10	(1.03)	(0.93)	9.29	(9.10)	9,498	1.70	1.01
	Class I	10.25	0.20	(1.04)	(0.84)	9.41	(8.20)	6,633	0.70	2.03
	Class P	10.25	-	(0.90)	(0.90)	9.35	(8.78)	32	1.44	0.04
CHET Advisor 529 Portfolio 2025										
	Class A	10.31	0.22	(1.36)	(1.14)	9.17	(11.06)	110,013	1.00	2.19
	Class C	10.29	0.14	(1.35)	(1.21)	9.08	(11.76)	12,243	1.75	1.38
	Class I	10.32	0.24	(1.36)	(1.12)	9.20	(10.85)	13,735	0.75	2.37
	Class P	10.31	0.08	(1.27)	(1.19)	9.12	(11.54)	21	1.49	0.77
CHET Advisor 529 Portfolio 2028										
	Class A	10.38	0.20	(1.60)	(1.40)	8.98	(13.49)	54,241	1.04	1.96
	Class C	10.35	0.12	(1.57)	(1.45)	8.90	(14.01)	3,870	1.79	1.24
	Class I	10.38	0.21	(1.58)	(1.37)	9.01	(13.20)	7,297	0.78	2.11
	Class P	10.36	-	(1.43)	(1.43)	8.93	(13.80)	15	1.50	-
CHET Advisor 529 Portfolio 2031										
	Class A	10.44	0.20	(1.79)	(1.59)	8.85	(15.23)	63,648	1.08	1.93
	Class C	10.42	0.13	(1.79)	(1.66)	8.76	(15.93)	5,360	1.83	1.29
	Class I	10.44	0.20	(1.76)	(1.56)	8.88	(14.94)	8,382	0.82	1.98
	Class P	10.45	0.04	(1.68)	(1.64)	8.81	(15.69)	13	1.56	0.43
CHET Advisor 529 Portfolio 2034										
	Class A	10.50	0.19	(1.93)	(1.74)	8.76	(16.57)	41,197	1.11	1.81
	Class C	10.47	0.12	(1.91)	(1.79)	8.68	(17.10)	4,029	1.86	1.13
	Class I	10.50	0.19	(1.90)	(1.71)	8.79	(16.29)	5,186	0.86	2.02
	Class P	10.51	(0.64)	(1.12)	(1.76)	8.75	(16.75)	14	1.52	0.25
CHET Advisor 529 Portfolio 2037										
	Class A	10.56	0.17	(2.01)	(1.84)	8.72	(17.42)	22,143	1.14	1.71
	Class C	10.54	0.09	(1.99)	(1.90)	8.64	(18.03)	2,315	1.89	0.91
	Class I	10.57	0.18	(2.00)	(1.82)	8.75	(17.22)	2,979	0.89	1.75
	Class P	10.55	0.05	(1.93)	(1.88)	8.67	(17.82)	5	1.59	0.54
CHET Advisor 529 Portfolio 2039										
	Class A	10.59	0.11	(2.03)	(1.92)	8.67	(18.13)	4,191	1.14	0.98
	Class C	10.57	0.02	(2.00)	(1.98)	8.59	(18.73)	650	1.88	(0.09)
	Class I	10.60	(0.05)	(1.85)	(1.90)	8.70	(17.92)	550	0.88	0.97
	Class P	10.60	0.14	(2.11)	(1.97)	8.63	(18.58)	2	1.71	0.57
CHET Advisor 529 Aggressive Growth Portfolio										
	Class A	10.59	0.08	(2.01)	(1.93)	8.66	(18.22)	25,442	1.24	0.79
	Class C	10.57	0.03	(2.02)	(1.99)	8.58	(18.83)	3,776	1.99	0.33
	Class I	10.60	0.12	(2.03)	(1.91)	8.69	(18.02)	11,441	0.99	1.21
	Class P	10.59	(0.03)	(1.94)	(1.97)	8.62	(18.60)	8	1.72	(0.29)

Financial Highlights

		Selected Per Unit data for the year ended June 30, 2022						Ratios and Supplemental Data		
Portfolio	Series	\$ Net Position value at Beginning of Period	\$ Net Investment Income (Loss) (a)	\$ Net Realized and Unrealized Gain (Loss)	\$ Total from Investment Operations	\$ Net Position Value at End of Period	Total Return Based on Net Position Value per Unit %	\$ Fiduciary Net Position (in thousands)	Ratio of Net Expenses to Average Net Position % (b)	Ratio of Net Investment Income (Loss) to Average Net Position %
CHET Advisor 529 Moderate Growth Portfolio										
	Class A	10.48	0.16	(1.86)	(1.70)	8.78	(16.22)	32,659	1.15	1.59
	Class C	10.46	0.08	(1.85)	(1.77)	8.69	(16.92)	5,578	1.90	0.77
	Class I	10.49	0.18	(1.86)	(1.68)	8.81	(16.02)	5,634	0.90	1.81
	Class P	10.49	0.19	(1.85)	(1.66)	8.83	(15.82)	-(c)	0.78	1.88
CHET Advisor 529 Asset Manager 60% Portfolio										
	Class A	10.49	0.10	(1.62)	(1.52)	8.97	(14.49)	28,350	0.45	0.93
	Class C	10.47	0.01	(1.59)	(1.58)	8.89	(15.09)	4,427	1.20	0.14
	Class I	10.50	0.10	(1.60)	(1.50)	9.00	(14.29)	4,668	0.20	0.97
	Class P	10.50	0.16	(1.64)	(1.48)	9.02	(14.10)	-	-	1.52
CHET Advisor 529 Diversified International Portfolio										
	Class A	10.57	0.09	(2.55)	(2.46)	8.11	(23.27)	8,318	0.45	0.84
	Class C	10.55	0.02	(2.54)	(2.52)	8.03	(23.89)	1,167	1.20	0.23
	Class I	10.58	0.08	(2.52)	(2.44)	8.14	(23.06)	2,480	0.20	0.83
	Class P	10.58	(0.05)	(2.44)	(2.49)	8.09	(23.53)	3	0.92	(0.56)
CHET Advisor 529 Dividend Growth Portfolio										
	Class A	10.74	0.06	(0.98)	(0.92)	9.82	(8.57)	21,742	0.45	0.54
	Class C	10.72	(0.02)	(0.98)	(1.00)	9.72	(9.33)	5,409	1.20	(0.22)
	Class I	10.75	0.08	(0.98)	(0.90)	9.85	(8.37)	5,933	0.20	0.73
	Class P	10.75	-	(0.97)	(0.97)	9.78	(9.02)	11	0.93	-
CHET Advisor 529 Equity Growth Portfolio										
	Class A	10.91	(0.05)	(1.84)	(1.89)	9.02	(17.32)	1,083	0.45	(0.45)
	Class C	10.89	(0.13)	(1.82)	(1.95)	8.94	(17.91)	171	1.20	(1.20)
	Class I	10.92	(0.02)	(1.85)	(1.87)	9.05	(17.12)	531	0.20	(0.20)
	Class P	10.92	(0.07)	(1.83)	(1.90)	9.02	(17.40)	1	0.70	(0.70)
CHET Advisor 529 Equity Income Portfolio										
	Class A	10.59	0.15	(0.34)	(0.19)	10.40	(1.79)	10,853	0.45	1.37
	Class C	10.56	0.07	(0.33)	(0.26)	10.30	(2.46)	2,767	1.20	0.68
	Class I	10.59	0.16	(0.32)	(0.16)	10.43	(1.51)	2,275	0.20	1.47
	Class P	10.60	-	(0.23)	(0.23)	10.37	(2.17)	6	0.92	(0.04)
CHET Advisor 529 Growth Opportunities Portfolio										
	Class A	10.79	(0.04)	(4.00)	(4.04)	6.75	(37.44)	19,227	0.45	(0.45)
	Class C	10.77	(0.12)	(3.96)	(4.08)	6.69	(37.88)	2,762	1.20	(1.20)
	Class I	10.80	(0.02)	(4.01)	(4.03)	6.77	(37.31)	4,185	0.20	(0.20)
	Class P	10.79	(0.08)	(3.99)	(4.07)	6.72	(37.72)	3	0.93	(0.93)
CHET Advisor 529 High Income Portfolio										
	Class A	10.32	0.45	(1.83)	(1.38)	8.94	(13.37)	43	0.35	4.50
	Class C	10.29	0.45	(1.90)	(1.45)	8.84	(14.09)	7	1.19	4.44
	Class I	10.33	0.48	(1.84)	(1.36)	8.97	(13.17)	2	0.20	4.77
	Class P	10.33	0.48	(1.84)	(1.36)	8.97	(13.17)	-(c)	-	4.74
CHET Advisor 529 Inflation-Protected Bond Portfolio										
	Class A	10.30	0.44	(1.02)	(0.58)	9.72	(5.63)	3,670	0.35	4.27
	Class C	10.28	0.34	(1.00)	(0.66)	9.62	(6.42)	2,726	1.20	3.26
	Class I	10.31	0.44	(1.00)	(0.56)	9.75	(5.43)	585	0.20	4.27
	Class P	10.31	0.48	(1.02)	(0.54)	9.77	(5.24)	-(c)	-	4.60

CHET 529 College Savings Program Advisor Plan

Supplementary Information, *continued*

Financial Highlights

		<u>Selected Per Unit data for the year ended June 30, 2022</u>						<u>Ratios and Supplemental Data</u>		
Portfolio	Series	\$ Net Position value at Beginning of Period	\$ Net Investment Income (Loss) (a)	\$ Net Realized and Unrealized Gain (Loss)	\$ Total from Investment Operations	\$ Net Position Value at End of Period	Total Return Based on Net Position Value per Unit %	\$ Fiduciary Net Position (in thousands)	Ratio of Net Expenses to Average Net Position % (b)	Ratio of Net Investment Income (Loss) to Average Net Position %
CHET Advisor 529 Limited Term Bond Portfolio										
	Class A	10.03	0.08	(0.73)	(0.65)	9.38	(6.48)	257	0.35	0.85
	Class C	10.01	0.01	(0.74)	(0.73)	9.28	(7.29)	93	1.20	0.10
	Class I	10.04	0.10	(0.75)	(0.65)	9.39	(6.47)	317	0.20	1.06
	Class P	10.04	0.11	(0.73)	(0.62)	9.42	(6.18)	-(c)	-	1.09
CHET Advisor 529 New Insights Portfolio										
	Class A	11.17	(0.05)	(2.40)	(2.45)	8.72	(21.93)	13,703	0.45	(0.45)
	Class C	11.15	(0.13)	(2.38)	(2.51)	8.64	(22.51)	1,789	1.20	(1.20)
	Class I	11.18	(0.02)	(2.41)	(2.43)	8.75	(21.74)	3,779	0.20	(0.20)
	Class P	11.19	0.00	(2.42)	(2.42)	8.77	(21.63)	-(c)	-	-
CHET Advisor 529 Small Cap Portfolio										
	Class A	10.29	(0.05)	(2.01)	(2.06)	8.23	(20.02)	8,910	0.45	(0.45)
	Class C	10.27	(0.12)	(2.00)	(2.12)	8.15	(20.64)	854	1.20	(1.20)
	Class I	10.30	(0.02)	(2.03)	(2.05)	8.25	(19.90)	2,431	0.20	(0.20)
	Class P	10.31	(0.09)	(2.01)	(2.10)	8.21	(20.37)	2	0.88	(0.88)
CHET Advisor 529 Stock Selector Mid Cap Portfolio										
	Class A	10.28	0.04	(1.55)	(1.51)	8.77	(14.69)	12,239	0.45	0.22
	Class C	10.26	(0.06)	(1.51)	(1.57)	8.69	(15.30)	1,448	1.20	(0.54)
	Class I	10.29	-	(1.50)	(1.50)	8.79	(14.58)	3,619	0.20	0.43
	Class P	10.29	(0.06)	(1.49)	(1.55)	8.74	(15.06)	3	0.90	(0.28)
CHET Advisor 529 Strategic Dividend & Income Portfolio										
	Class A	10.56	0.11	(0.80)	(0.69)	9.87	(6.53)	181	0.45	1.21
	Class C	10.53	0.20	(0.98)	(0.78)	9.75	(7.41)	79	1.19	0.64
	Class I	10.57	(0.24)	(0.44)	(0.68)	9.89	(6.43)	30	0.19	1.32
	Class P	10.57	0.35	(1.00)	(0.65)	9.92	(6.15)	-(c)	-	2.23
CHET Advisor 529 Strategic Income Portfolio										
	Class A	10.25	0.24	(1.37)	(1.13)	9.12	(11.02)	6,501	0.35	2.41
	Class C	10.23	0.16	(1.37)	(1.21)	9.02	(11.83)	1,419	1.20	1.57
	Class I	10.26	0.26	(1.38)	(1.12)	9.14	(10.92)	975	0.20	2.55
	Class P	10.27	0.27	(1.38)	(1.11)	9.16	(10.81)	-(c)	-	2.64
CHET Advisor 529 Total Bond Portfolio										
	Class A	10.21	0.20	(1.35)	(1.15)	9.06	(11.26)	6,108	0.35	1.97
	Class C	10.19	0.11	(1.34)	(1.23)	8.96	(12.07)	1,287	1.20	1.12
	Class I	10.21	0.21	(1.34)	(1.13)	9.08	(11.07)	834	0.20	2.07
	Class P	10.20	0.14	(1.34)	(1.20)	9.00	(11.76)	5	0.94	1.46
CHET Advisor 529 Value Strategies Portfolio										
	Class A	10.55	0.03	(0.67)	(0.64)	9.91	(6.07)	1,321	0.45	0.30
	Class C	10.53	(0.13)	(0.59)	(0.72)	9.81	(6.84)	378	1.19	(0.54)
	Class I	10.56	0.21	(0.84)	(0.63)	9.93	(5.97)	147	0.20	0.74
	Class P	10.57	0.31	(0.91)	(0.60)	9.97	(5.68)	-(c)	-	1.10
CHET Advisor 529 Stable Value Portfolio										
	Class A	10.02	(0.06)	0.13	0.07	10.09	0.70	21,213	0.63	(0.63)
	Class C	10.00	(0.14)	0.14	-	10.00	-	4,592	1.38	(1.38)
	Class I	10.03	(0.04)	0.13	0.09	10.12	0.90	6,035	0.38	(0.38)
	Class P	10.03	(0.10)	0.14	0.04	10.07	0.40	2	0.98	(0.98)

(a) Calculated based on average units outstanding during the period.

(b) Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Portfolio's expense ratio.

(c) Amount represent an amount less than \$1,000.



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