



DENISE L. NAPPIER
TREASURER

State of Connecticut
Office of the Treasurer

HOWARD G. RIFKIN
DEPUTY TREASURER

November 1, 2010

Joint Committee on Finance, Revenue and Bonding:

The Honorable Eileen M. Daily, Senate Chairperson
The Honorable Cameron C. Staples, House Chairperson
The Honorable Andrew W. Roraback, Senate Ranking Member
The Honorable Vincent J. Candelora, House Ranking Member

Appropriations Committee:

The Honorable Toni Nathaniel Harp, Senate Chairperson
The Honorable John C. Geragosian, House Chairperson
The Honorable Dan Debicella, Senate Ranking Member
The Honorable Craig A. Miner, House Ranking Member

Legislative Office Building
Hartford, CT 06106

Dear Mesdames and Messrs.:

Pursuant to C.G.S. Section 3-37(b), as amended by Public Act 10-95, please find attached the new monthly report providing certain information regarding the State's cash position and bonding, as required by statute. The report continues to reflect a strong cash balance and the traditional pattern of authorized and unissued bonds.

Please contact me if you have any questions or concerns.

Sincerely,

A handwritten signature in cursive script, appearing to read "Denise L. Nappier".

Denise L. Nappier
Treasurer
State of Connecticut

Attachment

cc: Alan Calandro, Director, Office of Fiscal Analysis
Robert Wysock, Section Chief, Office of Fiscal Analysis
Linda Miller, Principal Analyst, Office of Fiscal Analysis

State of Connecticut - Office of the Treasurer
Monthly Report Prepared Pursuant to CGS Section 3-37 (b)
Report for the Month of September 2010, dated November 1, 2010
(in millions)

<u>Week Ending Available Cash Balance</u>	<u>September 4, 2010</u>		<u>September 11, 2010</u>		<u>September 18, 2010</u>		<u>September 25, 2010</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Common Cash Pool (1)	\$1,098.8	53.4%	\$1,092.8	54.3%	\$1,220.1	57.5%	\$1,383.2	63.2%
GO Bond STIF Accounts	\$704.7	34.3%	\$686.5	34.1%	\$686.5	32.4%	\$632.3	28.9%
STO Bond STIF Accounts	\$108.4	5.2%	\$98.5	4.9%	\$98.5	4.6%	\$89.1	3.2%
Clean Water Bond STIF Accounts	\$64.4	3.1%	\$64.4	3.2%	\$46.9	2.2%	\$46.9	2.1%
Transportation Fund STIF Account	\$79.9	3.9%	\$67.4	3.3%	\$67.4	3.2%	\$54.9	2.5%
Misc. STIF Accounts	1.6	0.1%	1.6	0.1%	1.6	0.1%	1.6	0.1%
Total Available Cash*	\$2,055.9	100.0%	\$2,011.1	100.0%	\$2,121.0	100.0%	\$2,188.0	100.0%

(1) The Common Cash Pool represents the state's operating cash. There are no bond proceeds borrowed for the Common Cash Pool.

STIF = Short-Term Investment Fund

<u>Components of Common Cash Pool</u>	<u>September 4, 2010</u>	<u>September 11, 2010</u>	<u>September 18, 2010</u>	<u>September 25, 2010</u>
Short-Term Investment Fund	\$511.7	\$507.4	\$627.0	\$748.1
Short-Term Investment Fund Plus	\$54.0	\$53.8	\$53.8	\$53.8
Extended Investment Portfolio	\$451.0	\$451.0	\$451.0	\$451.0
Community Bank & Credit Union Initiative	\$24.0	\$22.0	\$22.0	\$22.0
Bank Concentration Account	\$58.1	\$58.5	\$66.3	\$108.4
Total Common Cash Pool*	\$1,098.8	\$1,092.8	\$1,220.1	\$1,383.2

<u>Authorized and Unissued Bonding by Program as of September 30, 2010</u>	<u>Authorized by Legislature but Unissued</u>	<u>Authorized by Bond Commission but Unissued</u>	<u>2011 Fiscal Year To Date Issuance</u>	<u>New Bond Issuance Assumptions For the Balance of 2011 Fiscal Year</u>
Bonding Program				
General Obligation	\$3,222.3	\$1,286.3	\$0.0	\$620.0 (2)
Special Tax Obligation	3,126.0	2,246.3	0.0	600.0
Clean Water Fund	544.7	424.7	0.0	200.0
UConn 2000 Program	138.8	138.8	0.0	138.8
Total	\$7,031.8	\$4,096.1	\$0.0	\$1,558.8

Note: The State of Connecticut has not issued any other debt instruments and does not currently have a commercial paper program or line of credit outstanding.

(2) Excluded \$580 million of GO bonds planned for issuance this spring to convert the \$580 million of previously issued Bond Anticipation Notes to Bonds.