



SHAWN T. WOODEN  
TREASURER

**State of Connecticut**  
**Office of the Treasurer**

DARRELL V. HILL  
DEPUTY TREASURER

July 1, 2022

*Joint Committee on Finance, Revenue and Bonding:*

The Honorable John W. Fonfara, Senate Co-Chair  
The Honorable Sean Scanlon, House Co-Chair  
The Honorable Henri Martin, Senate Ranking Member  
The Honorable Holly Cheeseman, House Ranking Member

*Appropriations Committee:*

The Honorable Catherine A. Osten, Senate Co-Chair  
The Honorable Toni E. Walker, House Co-Chair  
The Honorable Craig Miner, Senate Ranking Member  
The Honorable Mike France, House Ranking Member

Legislative Office Building  
Hartford, CT 06106

Dear Mesdames and Messrs.:

Pursuant to Sections 3-37(b) and 3-21(f)(2)(A) of the General Statutes, please find attached the Report for May 2022, which provides information regarding the State's cash position and bonding activity.

Cash balances for June continued to be strong, with total available cash at \$14.7 billion, including the common cash pool of \$12.8 billion as of June 25, 2022. Given the economic uncertainty associated with the ongoing pandemic and the potential impact on State cash receipts and disbursements, we continue to diligently monitor, assess, and revise our Cash projections. No temporary transfers from bond proceeds investment accounts have been made since December 2017.

As always, my office will keep you up to date on issues concerning cash flow and bonding programs. In the meantime, should you have any questions, please feel free to call.

Sincerely,

Shawn T. Wooden  
Treasurer

c: The Honorable Ned M. Lamont, Governor  
Neil Ayers, Director, Office of Fiscal Analysis  
Michael Murphy, Section Chief, Office of Fiscal Analysis  
Eric M. Gray, Principal Analyst, Office of Fiscal Analysis

Attachment