



## CT Baby Bonds is a **FIRST-IN-THE-NATION**

initiative that invests money for every baby born in Connecticut whose birth is covered by HUSKY.

The funds are invested in a trust managed by the Office of the Treasurer. Between the ages of 18 and 30, the young person can make a claim for the funds to be used for:

- **Buying a home in Connecticut**
- **Saving for retirement**
- **Paying for post-secondary education or training**
- **Starting or investing in a Connecticut business**

## **A LONG TERM INVESTMENT IN CONNECTICUT**

An estimated 15,600 children are born into poverty each year in CT – nearly half of all births. CT Baby Bonds will give young people a reason to stay in the state, promote homeownership and new business creation, and provide wealth-building resources to residents from every city and town.

## **FREQUENTLY ASKED QUESTIONS**

### **Who is eligible?**

Babies born on or after July 1, 2023, whose birth was covered by HUSKY will be automatically allocated a share of the CT Baby Bonds Trust.

### **How are the funds claimed?**

Between the ages of 18 and 30, beneficiaries may submit a claim for an allowable expense if they are a Connecticut resident and have completed an approved financial literacy course.

### **What's next?**

Implementation and formation of the trust is underway. The program calls for \$600 million in funding over the next 12 years.

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