



**State of Connecticut**  
**Office of the Treasurer**

SHAWN T. WOODEN  
TREASURER

**MEMORANDUM**

**TO:** **Members of Investment Advisory Council**  
**FROM:** **Shawn T. Wooden, State Treasurer and Council Secretary**  
**DATE:** **November 13, 2020**  
**SUBJECT:** **Investment Advisory Council Meeting – November 18, 2020**

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, November 18, 2020 starting at 9:00 A.M.

The following subjects will be covered at the meeting:

**Item 1: Approval of the Minutes of the October 14, 2020 IAC Meeting**

**Item 2: Opening Comments by the Treasurer**

**Item 3: Update on the Market and the CRPTF Performance**

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of September 30, 2020

**Item 4: Master Custodian Request for Proposal**

Laurie Martin, Chief Investment Officer, will review the project plan and scope of services for the master custodian search.

**Item 5: The Watch List**

Kevin Cullinan, Chief Risk Officer, will provide an update on the Watch List.

**Item 6: Presentation by and Consideration of the Finalists for the Private Capital Consultant Search**

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce the following firms as the finalists for the Private Capital Consultant search.

- Aksia, LLC
- Hamilton Lane Advisors, LLC
- StepStone Group, LP

**Item 7: Presentation by and Consideration of Clearlake Flagship Plus Partners**

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Clearlake Flagship Plus Partners, a Private Investment Fund opportunity.

**Item 8: Presentation by and Consideration of Secondary Overflow Fund IV L.P.**

Mark Evans, Principal Investment Officer, will provide opening remarks and discuss an additional allocation to Secondary Overflow Fund IV L.P., a current investment within the Private Investment Fund.

**Item 9: Presentation by and Consideration of IPI Partners II, L.P.**

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce IPI Partners II, a Real Assets Fund opportunity.

**Item 10: Presentation by and Consideration of ISQ Global Infrastructure III**

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce ISQ Global Infrastructure III, a Real Assets Fund opportunity.

**Item 11: Presentation by and Consideration of TruAmerica Workforce Housing Fund**

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce TruAmerica Workforce Housing Fund, a Real Assets Fund opportunity.

**Item 12: Report on Corporate Governance**

Christine Shaw, Assistant Treasurer for Corporate Governance & Sustainable Investment, will provide a report on Corporate Governance activities for the quarter ended September 30, 2020.

**Item 13: Other Business**

- Review and Approval of the IAC Meeting Schedule for the 2021 Calendar Year
- Discussion of the preliminary agenda for the December 9, 2020 IAC meeting

**Item 14: Comments by the Chair**

We look forward to reviewing these agenda items with you at the November 18<sup>th</sup> meeting.

If you find that you are unable to attend this meeting, please email [katrina.farquhar@ct.gov](mailto:katrina.farquhar@ct.gov).

STW/kf

Enclosures