



State of Connecticut
Office of the Treasurer

SHAWN T. WOODEN
TREASURER

M E M O R A N D U M

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: November 13, 2020

SUBJECT: Investment Advisory Council Meeting – November 18, 2020

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, November 18, 2020 starting at 9:00 A.M.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the October 14, 2020 IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and the CRPTF Performance

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of September 30, 2020

Item 4: Master Custodian Request for Proposal

Laurie Martin, Chief Investment Officer, will review the project plan and scope of services for the master custodian search.

Item 5: The Watch List

Kevin Cullinan, Chief Risk Officer, will provide an update on the Watch List.

Item 6: Presentation by and Consideration of the Finalists for the Private Capital Consultant Search

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce the following firms as the finalists for the Private Capital Consultant search.

- Aksia, LLC
- Hamilton Lane Advisors, LLC
- StepStone Group, LP

Item 7: Presentation by and Consideration of Clearlake Flagship Plus Partners

Mark Evans, Principal Investment Officer, will provide opening remarks and introduce Clearlake Flagship Plus Partners, a Private Investment Fund opportunity.

Item 8: Presentation by and Consideration of Secondary Overflow Fund IV L.P.

Mark Evans, Principal Investment Officer, will provide opening remarks and discuss an additional allocation to Secondary Overflow Fund IV L.P., a current investment within the Private Investment Fund.

Item 9: Presentation by and Consideration of IPI Partners II, L.P.

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce IPI Partners II, a Real Assets Fund opportunity.

Item 10: Presentation by and Consideration of ISQ Global Infrastructure III

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce ISQ Global Infrastructure III, a Real Assets Fund opportunity.

Item 11: Presentation by and Consideration of TruAmerica Workforce Housing Fund

Danita Johnson, Principal Investment Officer, will provide opening remarks and introduce TruAmerica Workforce Housing Fund, a Real Assets Fund opportunity.

Item 12: Report on Corporate Governance

Christine Shaw, Assistant Treasurer for Corporate Governance & Sustainable Investment, will provide a report on Corporate Governance activities for the quarter ended September 30, 2020.

Item 13: Other Business

- Review and Approval of the IAC Meeting Schedule for the 2021 Calendar Year
- Discussion of the preliminary agenda for the December 9, 2020 IAC meeting

Item 14: Comments by the Chair

We look forward to reviewing these agenda items with you at the November 18th meeting.

If you find that you are unable to attend this meeting, please email katrina.farquhar@ct.gov.

STW/kf

Enclosures