

State Historic Preservation Office Programs and Funding Sources



What is the State Historic Preservation Office?

- The State Historic Preservation Office (SHPO) is responsible for overseeing the governmental program of historic preservation for Connecticut's citizens.
- Every state in the country, the US territories, and Washington DC have a SHPO.
- SHPO administers a range of federal and state programs that identify, register and protect the buildings, sites, structures, districts and objects that comprise Connecticut's cultural heritage.
 1. Keeps and maintains the State and National Register of Historic Places
 2. Carries out the duties under Section 106 of the National Historic Preservation Act and the CT Environmental Policy Act
 3. Administers state and federal historic rehabilitation tax credit programs
 4. Provides grant funding to municipalities and non-profit organizations
 5. Works with municipalities to establish Certified Local Governments
 6. And Much More



www.ct.gov/historicpreservation
julie.carmelich@ct.gov
860.500.2362

Where is the SHPO?

- The SHPO is located within the Department of Economic and Community Development (DECD)
- Under the cohort of Arts, Museums, and Historic Preservation
- Our offices are in Hartford

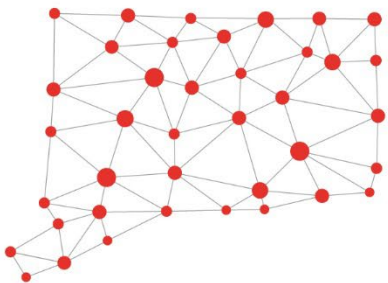


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Why Historic Preservation?

The benefits of historic preservation considerations in Neighborhood Revitalization Zones Include:

- Temporary and permanent jobs
- Market rate and affordable housing
- Higher property values
- Local Tax Revenue
- Tourism
- Sustainability



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Getting Started

For NRZ unsure of where to start, the SHPO's Survey and Planning Grant can provide assistant with the following:

- Identification/Historic Resource Inventories
- Listing on the State and National Registers
- Feasibility Studies
- Condition Assessments
- Education, promotion, outreach and visioning initiatives

https://portal.ct.gov/DECD/Content/Historic-Preservation/02_Review_Funding_Opportunities/Grant-Opportunities/Survey-and-Planning-Grants



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Save the Buildings

The SHPO offers two types of funding opportunities for the preservation of historic buildings

1. Historic Restoration Fund Grant
2. Historic Tax Credits

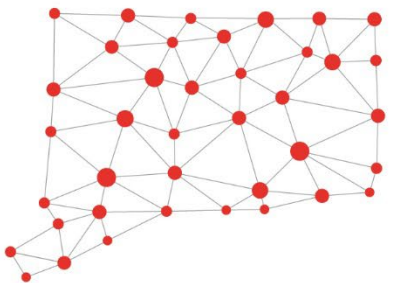


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Historic Restoration Fund Grant

- HRF is available for non-profits and municipalities
- Provides up to \$200,000 in matching funds to support preservation of buildings, objects, and structures listed on the state or national registers

https://portal.ct.gov/DECD/Content/Historic-Preservation/02_Review_Funding_Opportunities/Grant-Opportunities/Historic-Restoration-Fund-Grants



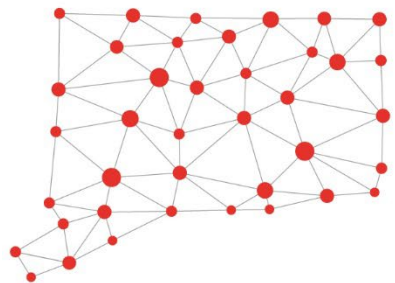
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Historic Tax Credits

- Federal Historic Preservation Incentives Tax Credit
- CT Historic Rehabilitation Tax Credit (C.G.S. §10-416c)
- CT Historic Homes Tax Credit (C.G.S. §10-416)



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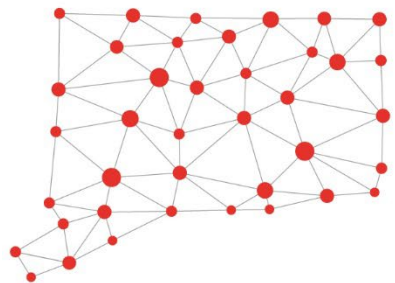
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Federal Historic Rehabilitation Tax Credit

- Offers a 20% tax credit for the rehabilitation of income-producing properties
- All work must meet the Secretary of the Interior's Standards for Rehabilitation
- Buildings must be listed on the National Register of Historic Places
- Must be used by a person or entity with an ownership stake in the property

<https://www.nps.gov/tps/index.htm>



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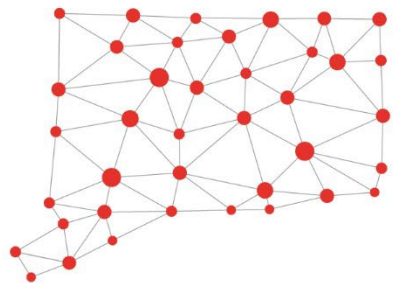
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State Historic Rehabilitation Tax Credit (C.G.S. § 10-416c)

- Offers a 25% tax credit on qualified rehabilitation expenditures. An additional 5% is available if the project has an affordable housing component or is located in a designated opportunity zone
- The program is intended to put vacant or underutilized buildings back in service. It is not a maintenance and repair program
- Properties must be listed on either the State Register or National Register of Historic Places
- All work must meet the SOI Standards for Rehabilitation
- Only C Corporations paying taxes under Chapters 207-212 of CGS can use the credit

https://portal.ct.gov/DECD/Content/Historic-Preservation/02_Review_Funding_Opportunities/Tax-Credits/Historic-Rehabilitation-Tax-Credit



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State Historic Homes Rehabilitation Tax Credit (C.G.S. § 10-416)

- Offers a 30% tax credit on qualified rehabilitation expenditures.
- Property must be owner occupied and hold 1-4 units
- Properties must be listed on either the State Register or National Register of Historic Places
- All work must meet the SOI Standards for Rehabilitation
- Only C Corporations paying taxes under Chapters 207-212 of CGS can use the credit

https://portal.ct.gov/DECD/Content/Historic-Preservation/02_Review_Funding_Opportunities/Tax-Credits/Historic-Homes-Rehabilitation-Tax-Credit

Questions?

Don't hesitate to follow-up with me if you want more information.

Julie Carmelich
860.500.2362
julie.carmelich@ct.gov