

LLSC CONNECTICUT

CT Neighborhood Revitalization Zone
Advisory Board Meeting

June 23, 2021



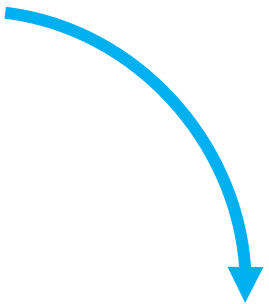
Investors



Capital

LSC

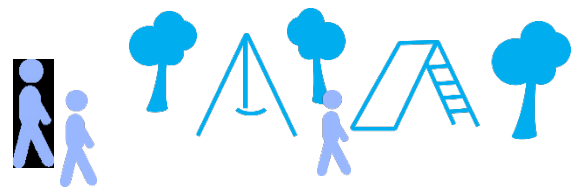
- Grants
- Loans
- Equity
- Technical Assistance



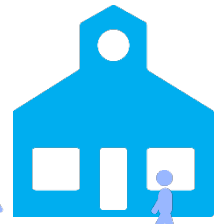
Local Community Organizations

Great Places to Live

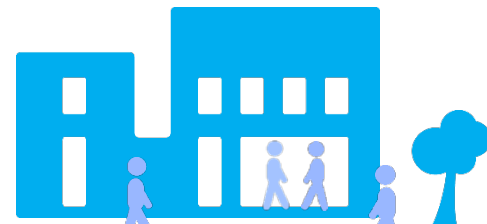
Healthy Neighborhoods



Schools

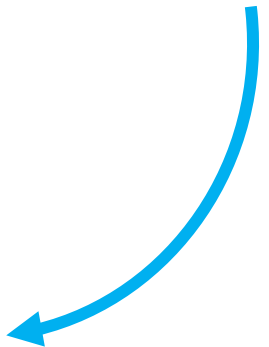


Businesses



Jobs

Homes



Since 1979

\$21.9 Billion Invested



\$64.8 Billion Leveraged



419,339 Homes

Affordable homes built and/or preserved including:

- Multifamily rental
- Supportive housing for special populations such as chronically homeless, LGBTQ, seniors and veterans
- Affordable homeownership

We also emphasize sustainability through green, healthy housing and transit oriented development.

70.3 Million Square Feet

Square feet of commercial, retail and community space, including:

- Early childhood centers
- Schools
- Fields/recreational spaces
- Healthcare centers
- Grocery stores
- Financial Opportunity Centers

\$374 Million

Total Net Assets

- Net worth has increased 43% in the past 5 years
- Raised \$95 million in private grant funds in 2019

S&P 'AA-' Rating

LISC is the first CDFI to tap the general obligation bond market, with a \$100 million issuance in 2017

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Since 1984:

\$84 million

invested

364,570 square feet

of retail & community space

\$820+ million

leveraged

21

child care centers serving over 2,900 children

4,724

affordable homes & apartments

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Program Goals

Affordable Housing

- Housing Connections

Training - Capacity Building

- Building for Health

Building Family Income & Opportunity

- Financial Opportunity Centers
- AmeriCorps

Building Partnerships for Community Development

- Hartford Neighborhood Development Support Collaborative
- Neighborhood Planning

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HOUSING CONNECTIONS of connecticut

A network of opportunities for community developers

Housing Connections is a technical assistance program to help local housing organizations increase the supply of affordable housing in Connecticut's rural and suburban communities, by helping local housing organizations form, build support, plan for, and carry out housing development.

Since 2007:

- 106 towns and organizations receiving TA
- \$108+ million total development
- 577 affordable homes & apartments constructed

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Building for Health is a collaboration of health, housing and energy organizations focused on improving the health of families living in historically disinvested communities.

Three-Pronged Approach:

- One Touch Intervention System or “No Wrong Door” Approach
- A cross-referral system to streamline delivery of lead-safe, healthy homes and energy programs
- Capacity Building Among Affordable Housing Owners
- Grants and training to nonprofit developers and property managers to help them integrate health strategies and practices into development and management of affordable housing
- Policy Advocacy
- Advance the understanding and support of issues pertaining to housing, health, and energy

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Financial Opportunity Centers (FOCs) are career and financial coaching service centers that help residents with low- to moderate-incomes build savings and plan for the future. LISC supports a network of over 110 FOCs in 35 cities/communities nationwide.

Core Services:

- Financial Education and Financial Coaching
- Employment Services
- Income Supports Access

The cornerstone of the FOC model is providing these services in an integrated way—rather than as stand-alone services—and with a long-term commitment to helping clients reach their goals, while simultaneously narrowing racial wealth gaps in historically disinvested communities.

Research shows that integrated services lead to concrete gains in net income and job retention.

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LISC AmeriCorps

Partners/Hosts

- Foodshare
- Journey Home
- Enfield Food Shelf
- Hands on Hartford
- Urban League of Greater Hartford
- Sheldon Oak Central
- NHS of New Britain
- NHS of Waterbury
- Greater Dwight Development Corporation
- Hartford Next
- Blue Hills Civic Association

Areas of Service

- Food Insecurity
- Volunteer Recruitment
- Rental Eviction Prevention
- Community Assessment & Engagement
- Housing Counseling
- Combatting Homelessness

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Hartford Neighborhood Development Support Collaborative

- Began in 1995
- Funders Include:
 - local community foundations
 - Family foundations
 - Corporate philanthropies
- Common Goal to revitalize and stabilize Hartford neighborhoods
- Supporting Community Development Corporations (CDCs) engaged in comprehensive neighborhood development
- Neighborhood Plans completed in 2011 and 2016

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2021 Neighborhood Planning – Hartford Stakeholders

3 Neighborhoods:

- Asylum Hill
- Frog Hollow
- Northeast

NRZs:

- Asylum Hill (AHNA)
- Frog Hollow
- Northeast

4 Community Development Corporations:

- Northside Institutions Neighborhood Alliance
- Mutual Housing Association of Greater Hartford
- Southside Institutions Neighborhood Alliance
- Sheldon Oak Central

Community/Corporate/Municipal Partners:

- Business Owners
- Anchor Institutions
- Community at Large
- City of Hartford

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2021 Neighborhood Planning – Hartford Goals

- New CDC Neighborhood Work Plans, NRZ Strategic Plans, and City Neighborhood Plans in 3 neighborhoods
 - Independent plans that will utilize one communal engagement process, but serve different needs
- Increased communication between CDCs, NRZs, institutions, and City of Hartford
- LISC to convene funders meetings at beginning and end of the process to identify gaps and bring stakeholders to the table



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