

# STATE OF CONNECTICUT

## OFFICE OF POLICY AND MANAGEMENT

### PRELIMINARY DRAFT MINUTES

#### MUNICIPAL FINANCE ADVISORY COMMISSION

#### SPECIAL MEETING

**WEDNESDAY, OCTOBER 10, 2018**

Meeting Location: Office of Policy and Management  
450 Capitol Avenue, Conference Room 4A  
Hartford, CT 06106

Date/Time: October 10, 2018, 10:00 A.M.

Members Present: Ms. Kathleen Clarke Buch  
Mr. Robert Dakers  
Mr. Douglas Gillette  
Mr. John Schuyler  
Ms. Rebecca A. Sielman  
Ms. Diane Waldron

Members Absent: Mr. Robert Burbank  
Mr. Michael LeBlanc

Others Present: Jean Gula, OPM Staff  
William Plummer, OPM Staff  
Morgan Rice, OPM Staff  
Ann Marie Rheault, Finance Director, Town of Plymouth

#### **1. Introduction/Call to order**

The meeting was called to order at 10:07 a.m. by Commissioner Dakers.

#### **2. Approval of the Minutes to the December 13, 2017 Meeting**

The minutes of the December 13, 2017 meeting were approved. Commissioners Sielman and Waldron abstained as they were not in attendance for the December 13<sup>th</sup> meeting.

**3. Town of Plymouth –Review of the results of the June 30 2017 audit, status of the June 30, 2018 audit and other fiscal related matters**

Commissioner Sielman indicated that her firm provided actuarial services to Plymouth.

Ann Marie Rheault, Plymouth's finance director, provided an update on the Town's financial condition to Commissioners and the status of the 2018 audit.

**4. Town of Winchester – Fiscal Condition Update**

Commissioner Gillette indicated that the Town was a client of his firm.

Commissioners reviewed the financial documents submitted by the Town for today's meeting.

**5. Preliminary Projected Tiers under P.A. 17-2 and Chapter 117 of the General Statutes - MARB**

Commissioner Dakers provided an explanation of the role of the MFAC under P.A. 17-2.

**6. Other Business**

None

**7. Adjourned.**

The meeting was adjourned at 11:33 p.m.

Respectfully submitted,

Douglas W. Gillette  
Commission Secretary