

STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

PRELIMINARY DRAFT MINUTES

MUNICIPAL FINANCE ADVISORY COMMISSION

SPECIAL MEETING

WEDNESDAY, OCTOBER 10, 2018

Meeting Location: Office of Policy and Management
450 Capitol Avenue, Conference Room 4A
Hartford, CT 06106

Date/Time: October 10, 2018, 10:00 A.M.

Members Present: Ms. Kathleen Clarke Buch
Mr. Robert Dakers
Mr. Douglas Gillette
Mr. John Schuyler
Ms. Rebecca A. Sielman
Ms. Diane Waldron

Members Absent: Mr. Robert Burbank
Mr. Michael LeBlanc

Others Present: Jean Gula, OPM Staff
William Plummer, OPM Staff
Morgan Rice, OPM Staff
Ann Marie Rheault, Finance Director, Town of Plymouth

1. Introduction/Call to order

The meeting was called to order at 10:07 a.m. by Commissioner Dakers.

2. Approval of the Minutes to the December 13, 2017 Meeting

The minutes of the December 13, 2017 meeting were approved. Commissioners Sielman and Waldron abstained as they were not in attendance for the December 13th meeting.

3. Town of Plymouth –Review of the results of the June 30 2017 audit, status of the June 30, 2018 audit and other fiscal related matters

Commissioner Sielman indicated that her firm provided actuarial services to Plymouth.

Ann Marie Rheault, Plymouth's finance director, provided an update on the Town's financial condition to Commissioners and the status of the 2018 audit.

4. Town of Winchester – Fiscal Condition Update

Commissioner Gillette indicated that the Town was a client of his firm.

Commissioners reviewed the financial documents submitted by the Town for today's meeting.

5. Preliminary Projected Tiers under P.A. 17-2 and Chapter 117 of the General Statutes - MARB

Commissioner Dakers provided an explanation of the role of the MFAC under P.A. 17-2.

6. Other Business

None

7. Adjourned.

The meeting was adjourned at 11:33 p.m.

Respectfully submitted,

Douglas W. Gillette
Commission Secretary