



# **TIERS STATUS REPORT**

**April 2020**

# ABOUT THIS REPORT

Resources are made available by the State of Connecticut to municipalities experiencing degrees of fiscal challenges as authorized under [Chapter 117](#) of the Connecticut General Statutes. These resources are primarily provided through the [Municipal Accountability Review Board \(MARB\)](#) and the [Municipal Finance Advisory Commission \(MFAC\)](#) in the form of technical assistance, financial assistance and other tools meant to promote financial health. Municipalities seeking assistance with their financial challenges may do so based upon their tier designation. Eligible municipalities that apply for and are designated as Tier I, shall be referred to the MFAC.<sup>1</sup> Eligible municipalities facing higher degrees of fiscal challenges that apply for and are designated as either Tier II or Tier III, shall be referred to the MARB<sup>2</sup> and are provided additional resources.

A primary mission of both the MARB and the MFAC is not only to resolve the current fiscal challenges of each designated municipality but also to ensure the municipality's longer-term fiscal sustainability. The Office of Policy and Management (OPM) provides professional support to both the MARB and the MFAC.

Please note that this Tier Status Report is for informational purposes only. Municipalities must meet a certain set of criteria in order to be eligible for designation under one of the three tiers indicated above. Therefore, each municipality's information is evaluated on an annual basis to determine those municipalities that meet the criteria for eligibility as a designated Tier I, Tier II, or Tier III municipality.<sup>3</sup> However, there is no requirement for an eligible municipality to make an actual application to the Secretary for tier designation.

The data which follows provides a description of each tier criterion, a description of the data elements used in evaluating each criterion, and the results of each municipality's status for tier eligibility. Municipalities with a current tier designation are also identified.

---

<sup>1</sup> A municipality can also obtain assistance from the MFAC through the provisions identified in Section 7-395 of the General Statutes or by voluntarily requesting to work with the Commission.

<sup>2</sup> Chapter 117 of the General Statutes identifies certain situations where a Tier III designation can occur without a municipality's application.

<sup>3</sup> A Tier III designated municipality's chief elected official or its legislative body by majority vote, may apply to the Secretary for a Tier IV designation.

## Criteria and Condition Sets for Tier Eligibility Designations

### Tier Eligibility - Condition Sets and Related Criteria

<b>Tier I Eligibility</b>	<b>Credit Rating</b>	<b>Fund Balance</b>	<b>State Aid</b>	<b>Equalized Mill Rate</b>	<b>Municipal Rev. Inc.</b>
Set 1	No Rating or Rating of A or Higher	+ Positive F/B %	+ Cur Yr State Aid Under 30% of G/F budget		+ Revenue Inc. of 2% or Higher in FYE 18
Set 2	No Rating or Highest Rating is A	+ Positive F/B % of Under 5%	+ Cur Yr State Aid Under 30% of G/F budget		
Set 3	AA or Higher Rating	+ Positive F/B %	+ Cur Yr State Aid of 30% or higher of G/F budget	+ EQMR Under 30	+ Revenue Inc. of 2% or Higher in FYE 18

<b>Tier II Eligibility</b>	<b>Credit Rating</b>	<b>Fund Balance</b>	<b>State Aid</b>	<b>Equalized Mill Rate</b>	<b>Municipal Rev. Inc.</b>
Set 1	No Rating or Highest Rating is A	+ Positive F/B % of 5% or Higher	+ Cur or Prior Yr State Aid 30% or Above of Rev	+ EQMR Under 30	+ Revenue Inc. of 2% or Higher in FYE 18
Set 2	No Rating or Highest Rating is A	+ Positive F/B % of Under 5%	+ Cur or Prior Yr State Aid 30% or Above of Rev	+ EQMR Under 30	
Set 3	Highest Rating is AA or Higher		+ Cur or Prior Yr State Aid 30% or Above of Rev	+ EQMR of 30 or Above	
Set 4	Highest Rating is AA or Higher	+ Negative Fund Balance %			
Set 5	Highest Rating is Baa or BBB	+ Positive F/B %		+ EQMR Under 30	

<b>Tier III Eligibility</b>	<b>Credit Rating</b>	<b>Fund Balance</b>	<b>State Aid</b>	<b>Equalized Mill Rate</b>	<b>Municipal Rev. Inc.</b>
Set 1	At least one Bond Rating Below Investment Grade				
Set 2 - Either (A) or (B) below					
(A)	Not Rated or Highest Rating is: A or Baa or BBB; AND Must Have No Rating Below Investment Grade	+ Negative Fund Balance %			
(B)	Not Rated or Highest Rating is: A or Baa or BBB; AND Must Have No Rating Below Investment Grade		+ Cur or Prior Yr State Aid 30% or Above of Rev	+ EQMR of 30 or Above	

- If a municipality holds a bond rating below investment grade from any of the 3 rating agencies, it cannot be designated as a Tier I or Tier II municipality.
- If a municipality meets the set of criteria conditions listed for a tier above, its CEO can apply to the Secretary to be designated under that tier.
  - Legislative body of the municipality participates in the application process for Tier III designations.
- Municipality automatically becomes a Tier III designated municipality if it (i) issues deficit bonds or (ii) meets the refunding bonds criteria under section 7-576c.

### **Role of the MFAC**

<b>1</b>	<b>- Any municipality that has applied to and designated as a Tier 1 municipality by the Secretary shall be referred to the MFAC. The municipality shall prepare and present a 3-year financial plan to the MFAC for its review and approval.</b>
<b>2</b>	<b>- OPM Secretary shall designate a municipality as Tier III if the municipality meets the Tier III eligibility criteria and the Secretary finds that its fiscal condition warrants a Tier III designation, based on reports and findings from the MFAC.</b>

**Tier Status and Criteria Information**

Apr-20

Municipality	Fund Balance %			2017 State Aid %	2018 State Aid %	2018 EqMR	Muni Rev Inc Factor	Tier Status	
	Moody's	S&P	Fitch						
ANDOVER		AA+		23.68%	26.63%	23.61%	22.84	-2.68%	ND / NE
ANSONIA		AA-		11.77%	43.38%	43.91%	23.61	-0.11%	ND / NE
ASHFORD	Aa3			13.41%	32.52%	29.03%	23.93	-3.01%	ND / NE
AVON	Aaa	AAA		12.13%	15.27%	15.22%	21.57	-0.22%	ND / NE
BARKHAMSTED		AA		12.86%	19.36%	16.93%	19.67	-1.87%	ND / NE
BEACON FALLS		AA		14.08%	20.39%	17.98%	24.92	-2.52%	ND / NE
BERLIN	Aa2	AAA		16.16%	19.46%	18.32%	21.44	-1.19%	ND / NE
BETHANY	Aa2			18.86%	15.75%	13.84%	24.58	-1.21%	ND / NE
BETHEL		AAA		22.73%	21.79%	20.66%	21.91	-1.51%	ND / NE
BETHLEHEM				32.30%	15.09%	11.87%	18.56	-1.41%	ND / NE
BLOOMFIELD	Aa2	AA+		22.62%	15.49%	15.57%	25.36	-0.08%	ND / NE
BOLTON	Aa3			15.69%	22.43%	23.54%	27.28	-2.05%	ND / NE
BOZRAH				12.77%	26.35%	27.28%	18.49	-1.85%	ND / NE
BRANFORD		AAA		24.95%	11.94%	11.69%	19.08	-0.42%	ND / NE
BRIDGEPORT	Baa1	A	A	3.46%	44.81%	44.81%	33.22	-1.10%	ND / E - III
BRIDGEWATER				38.27%	1.66%	0.48%	12.01	0.33%	ND / NE
BRISTOL	Aa2	AA+	AAA	16.65%	33.04%	34.64%	22.84	-0.26%	ND / NE
BROOKFIELD	Aa2	AAA		9.17%	10.98%	11.47%	19.11	-0.33%	ND / NE
BROOKLYN				6.32%	34.27%	29.93%	17.25	-3.67%	ND / NE
BURLINGTON		AA+		15.95%	18.80%	13.24%	22.19	-1.57%	ND / NE
CANAAN				23.19%	16.17%	14.40%	17.35	-0.83%	ND / NE
CANTERBURY				16.98%	39.43%	35.25%	16.58	-3.57%	ND / NE
CANTON	Aa2	AAA		15.38%	17.50%	15.68%	21.99	-1.21%	ND / NE
CHAPLIN				18.79%	33.71%	28.21%	23.03	-2.75%	ND / NE
CHESHIRE	Aa1	AAA	AAA	10.68%	24.57%	23.47%	21.58	-1.62%	ND / NE
CHESTER				17.68%	11.66%	10.73%	17.78	-0.71%	ND / NE
CLINTON	Aa3	AA+		15.97%	23.97%	22.29%	20.16	-1.64%	ND / NE
COLCHESTER	Aa3			13.42%	35.40%	33.58%	22.84	-2.85%	ND / NE
COLEBROOK				28.39%	15.17%	13.04%	22.10	-0.92%	ND / NE
COLUMBIA	Aa2			21.11%	23.80%	19.72%	20.34	-1.87%	ND / NE
CORNWALL	Aa2			29.86%	9.66%	9.64%	11.30	0.62%	ND / NE
COVENTRY	Aa3			12.65%	32.02%	29.76%	21.13	-2.72%	ND / NE
CROMWELL		AAA		21.90%	19.12%	18.28%	21.08	-1.16%	ND / NE
DANBURY	Aa1	AA+	AAA	14.42%	21.78%	22.09%	18.96	-0.10%	ND / NE
DARIEN	Aaa			13.89%	12.87%	13.37%	10.32	-0.03%	ND / NE
DEEP RIVER				8.00%	15.63%	13.20%	20.43	-1.32%	ND / NE
DERBY		A+		-5.06%	37.11%	34.90%	27.52	-0.49%	ND / E - III
DURHAM				14.26%	15.07%	12.61%	25.19	-1.71%	ND / NE
EAST GRANBY	Aa2			17.49%	20.46%	19.28%	22.21	-1.01%	ND / NE
EAST HADDAM		AA+		14.50%	23.72%	22.87%	20.57	-1.70%	ND / NE
EAST HAMPTON		AAA		10.65%	28.71%	26.09%	21.89	-2.34%	ND / NE
EAST HARTFORD	Aa3	AA		11.08%	36.07%	35.08%	32.24	-0.36%	ND / E - II
EAST HAVEN	A2	A+		6.02%	30.61%	31.04%	22.01	-0.14%	ND / NE
EAST LYME	Aa3	AA		8.63%	21.83%	20.61%	18.33	-1.55%	ND / NE
EAST WINDSOR	Aa2	AA+		24.65%	21.85%	21.11%	23.40	-0.10%	ND / NE
EASTFORD				34.56%	33.81%	31.36%	16.86	-2.24%	ND / NE
EASTON		AAA		21.05%	7.03%	5.37%	23.28	-0.09%	ND / NE
ELLINGTON	Aa3			20.87%	26.47%	23.83%	21.90	-2.30%	ND / NE
ENFIELD	Aa2	AA		19.50%	33.12%	31.26%	21.58	-2.62%	ND / NE

**Tier Status and Criteria Information**

Apr-20

Municipality	Fund Balance %			As of June 30, 2018	2017 State Aid %	2018 State Aid %	2018 EqMR	Muni Rev Inc Factor	Tier Status
	Moody's	S&P	Fitch						
ESSEX	Aa2	AA+		17.99%	5.01%	4.18%	14.77	-0.06%	ND / NE
FAIRFIELD	Aaa	AAA	AAA	10.31%	11.89%	12.24%	17.29	-0.35%	ND / NE
FARMINGTON	Aaa			12.62%	15.97%	15.63%	17.51	-0.73%	ND / NE
FRANKLIN				88.02%	26.16%	23.43%	16.25	-3.81%	ND / NE
GLASTONBURY	Aaa	AAA		14.20%	16.12%	15.87%	23.87	-0.62%	ND / NE
GOSHEN				20.74%	1.65%	1.60%	13.07	0.35%	ND / NE
GRANBY		AA+		10.45%	25.21%	24.55%	24.89	-1.59%	ND / NE
GREENWICH	Aaa	AAA	AAA	13.39%	8.66%	8.50%	7.64	0.03%	ND / NE
GRISWOLD		AA		10.32%	41.67%	40.53%	19.26	-3.39%	ND / NE
GROTON	Aa2	AA+	AA	14.23%	36.09%	35.39%	16.47	-0.07%	ND / NE
GUILFORD	Aa2	AAA	AAA	11.76%	14.99%	14.72%	19.63	-0.74%	ND / NE
HADDAM	Aa3	AAA		15.37%	7.96%	6.84%	22.71	-0.92%	ND / NE
HAMDEN	Baa3	A	BBB+	0.62%	23.35%	22.52%	30.66	-1.28%	ND / E - I
HAMPTON				24.28%	31.01%	30.43%	18.57	-2.77%	ND / NE
HARTFORD	B1	BB+		0.73%	54.09%	53.78%	48.58	-0.39%	Designated - Tier III
HARTLAND	A1			15.72%	27.34%	24.34%	17.87	-2.01%	ND / NE
HARWINTON				19.27%	16.50%	13.78%	20.03	-2.05%	ND / NE
HEBRON		AAA		19.98%	23.09%	21.02%	26.11	-2.42%	ND / NE
KENT	Aa2			23.03%	9.87%	9.83%	12.94	0.24%	ND / NE
KILLINGLY	Aa3	AA		23.14%	36.54%	35.59%	16.94	0.04%	ND / NE
KILLINGWORTH				23.20%	11.88%	10.29%	19.23	-1.28%	ND / NE
LEBANON				20.48%	29.12%	29.77%	20.42	-2.51%	ND / NE
LEDYARD	Aa3	AA		6.45%	36.49%	35.10%	22.29	-2.79%	ND / NE
LISBON	Aa3			15.12%	35.64%	32.57%	15.22	-3.04%	ND / NE
LITCHFIELD	Aa2	AA+		17.13%	15.24%	14.26%	18.95	-0.76%	ND / NE
LYME				20.54%	8.40%	3.16%	13.42	0.18%	ND / NE
MADISON	Aaa		AAA	12.27%	9.54%	9.31%	18.77	-0.20%	ND / NE
MANCHESTER	Aa1	AA+	AAA	12.40%	28.12%	28.34%	25.85	-0.25%	ND / NE
MANSFIELD	Aa3			10.47%	42.71%	39.71%	20.91	-3.71%	ND / NE
MARLBOROUGH	Aa3			14.37%	19.36%	17.69%	23.96	-1.83%	ND / NE
MERIDEN		AA	AA-	7.43%	39.50%	38.79%	27.94	-0.06%	ND / NE
MIDDLEBURY	Aa1			13.34%	3.70%	3.08%	22.24	-0.49%	ND / NE
MIDDLEFIELD				14.80%	15.09%	12.64%	24.41	-1.81%	ND / NE
MIDDLETOWN	Aa2	AAA		19.67%	27.32%	27.40%	24.06	-0.09%	ND / NE
MILFORD	Aa1	AA+	AAA	18.92%	15.20%	14.64%	19.31	-0.96%	ND / NE
MONROE	Aa2	AA+		15.70%	19.07%	18.55%	24.18	-0.96%	ND / NE
MONTVILLE	Aa3	AA		17.68%	33.78%	30.68%	22.34	-2.56%	ND / NE
MORRIS				19.07%	2.15%	1.16%	19.47	-0.07%	ND / NE
NAUGATUCK	Aa3	AA-	AA	11.55%	34.05%	32.94%	33.09	-0.48%	ND / E - II
NEW BRITAIN	Baa2	A+	A-	10.14%	47.39%	46.88%	32.49	-0.24%	ND / E - III
NEW CANAAN	Aaa			19.16%	11.01%	11.53%	11.63	0.02%	ND / NE
NEW FAIRFIELD		AAA		16.24%	21.45%	21.06%	19.71	-1.02%	ND / NE
NEW HARTFORD	Aa3	AA		13.10%	19.04%	16.71%	20.92	-1.72%	ND / NE
NEW HAVEN	Baa1	BBB+	BBB	-1.74%	48.47%	49.21%	26.87	-0.22%	ND / E - III <sup>U1</sup>
NEW LONDON		A+	AA-	12.60%	40.78%	39.32%	30.91	-0.40%	ND / E - II <sup>U2</sup>
NEW MILFORD	Aa1	AA+		21.71%	20.96%	18.63%	18.77	-1.70%	ND / NE
NEWINGTON		AA+		17.02%	24.82%	22.82%	24.45	-2.19%	ND / NE
NEWTOWN	Aa1	AAA		10.76%	13.52%	13.25%	22.67	-0.82%	ND / NE
NORFOLK				17.16%	10.04%	9.04%	17.96	-0.45%	ND / NE

**Tier Status and Criteria Information**

Apr-20

Municipality	Fund			As of June 30, 2018	2017 State Aid %	2018 State Aid %	2018 EqMR	Muni Rev Inc Factor	Tier Status
	Moody's	S&P	Fitch						
NORTH BRANFORD	Aa2	AA+		17.92%	24.92%	22.85%	22.82	-2.03%	ND / NE
NORTH CANAAN				17.11%	24.97%	22.57%	20.91	-2.53%	ND / NE
NORTH HAVEN	Aa1	AAA		11.69%	14.19%	13.92%	20.22	-1.04%	ND / NE
NORTH STONINGTON				16.27%	31.47%	29.54%	17.40	-1.95%	ND / NE
NORWALK	Aaa	AAA	AAA	15.60%	15.75%	15.67%	16.25	-0.06%	ND / NE
NORWICH	Aa3	AA	AA	11.67%	36.31%	36.20%	27.42	0.22%	ND / NE
OLD LYME				29.14%	1.97%	1.91%	15.00	-0.09%	ND / NE
OLD SAYBROOK	Aa2			13.35%	8.29%	7.91%	13.60	0.07%	ND / NE
ORANGE		AAA		19.82%	9.45%	7.67%	21.47	-0.47%	ND / NE
OXFORD	Aa2			26.15%	23.51%	23.00%	14.86	-1.32%	ND / NE
PLAINFIELD	Aa3			19.16%	42.50%	39.99%	19.34	-3.51%	ND / NE
PLAINVILLE	Aa3	AA+		14.94%	29.40%	26.82%	23.46	-2.40%	ND / NE
PLYMOUTH		A+		5.34%	34.66%	33.08%	27.13	-1.86%	ND / NE
POMFRET				17.19%	34.32%	29.26%	17.00	-2.72%	ND / NE
PORTLAND	Aa3	AA+		18.49%	19.72%	18.97%	23.22	-1.70%	ND / NE
PRESTON		AA+		18.71%	36.29%	33.19%	16.62	-2.33%	ND / NE
PROSPECT				7.56%	17.91%	15.21%	21.42	-2.27%	ND / NE
PUTNAM		AA		22.79%	43.49%	38.68%	12.86	-0.22%	ND / NE
REDDING	Aa1	AAA		20.62%	8.66%	8.92%	19.99	0.08%	ND / NE
RIDGEFIELD	Aaa	AAA	AAA	9.97%	12.63%	12.94%	17.94	-0.12%	ND / NE
ROCKY HILL		AA+		7.46%	17.68%	16.91%	21.70	-0.96%	ND / NE
ROXBURY				29.01%	0.83%	0.50%	10.50	0.33%	ND / NE
SALEM	Aa3			26.46%	28.90%	25.69%	22.56	-3.00%	ND / NE
SALISBURY				17.64%	8.41%	8.38%	7.98	0.38%	ND / NE
SCOTLAND	A2			14.48%	28.72%	24.93%	27.05	-4.22%	ND / NE
SEYMOUR		AA+		4.21%	27.82%	26.27%	24.54	-2.51%	ND / NE
SHARON				24.93%	6.47%	6.68%	11.32	0.62%	ND / NE
SHELTON	A1	AA+		5.00%	18.11%	17.10%	15.58	-0.77%	ND / NE
SHERMAN	Aa2			18.43%	9.62%	9.62%	13.72	0.05%	ND / NE
SIMSBURY	Aaa	AAA		15.20%	18.73%	18.20%	23.77	-0.83%	ND / NE
SOMERS	Aa2			20.07%	35.47%	32.24%	17.58	-2.61%	ND / NE
SOUTH WINDSOR	Aa2	AA+		10.83%	21.89%	20.46%	25.39	-1.59%	ND / NE
SOUTHBURY	Aa2			16.94%	6.64%	6.61%	18.86	-0.83%	ND / NE
SOUTHINGTON		AA+		15.09%	24.87%	23.18%	20.78	-1.88%	ND / NE
SPRAGUE	Baa3			-11.20%	42.75%	41.29%	18.98	-3.51%	Designated - Tier II
STAFFORD	A1			16.14%	36.38%	34.68%	22.25	-3.19%	ND / NE
STAMFORD	Aa1	AAA	AAA	6.25%	12.34%	12.36%	15.94	-0.02%	ND / NE
STERLING	A1			30.27%	37.45%	35.90%	20.73	-2.75%	ND / NE
STONINGTON	Aa1	AA+		24.20%	9.04%	12.00%	15.66	-0.41%	ND / NE
STRATFORD	A2	AA-		2.57%	21.12%	20.40%	27.28	-1.38%	ND / NE
SUFFIELD		AA+		16.28%	29.37%	28.39%	19.57	-2.09%	ND / NE
THOMASTON	Aa3	AA		12.56%	32.06%	30.63%	24.64	-2.54%	ND / NE
THOMPSON				10.54%	39.45%	38.48%	16.49	-0.21%	ND / NE
TOLLAND		AAA	AAA	16.80%	30.67%	28.70%	23.81	-2.41%	ND / NE
TORRINGTON	Aa3	AA-		10.23%	31.04%	30.37%	32.26	-1.37%	ND / E - II
TRUMBULL	Aa2	AA+	AA+	12.55%	15.00%	14.61%	21.92	-0.32%	ND / NE
UNION				14.12%	19.74%	18.35%	21.29	-0.98%	ND / NE
VERNON	Aa2			21.58%	26.55%	25.63%	27.45	0.01%	ND / NE
VOLUNTOWN				14.29%	37.15%	35.51%	21.66	-3.37%	ND / NE

**Tier Status and Criteria Information**

Apr-20

Municipality	Moody's	S&P	Fitch	Fund	2017 State	2018 State	Muni Rev		Tier Status
				Balance % As of June 30, 2018	Aid %	Aid %	2018 EqMR	Inc Factor	
WALLINGFORD	Aa1	AA+		14.66%	27.47%	25.70%	19.46	-1.90%	ND / NE
WARREN	Aa2			38.85%	1.45%	0.80%	10.30	0.31%	ND / NE
WASHINGTON				34.78%	0.70%	0.34%	9.79	0.37%	ND / NE
WATERBURY	A2	AA-	AA-	5.14%	42.51%	42.34%	40.71	-0.33%	ND / E - II
WATERFORD	Aa2	AA		14.53%	10.75%	10.92%	18.08	-0.18%	ND / NE
WATERTOWN	Aa3	AA+		6.44%	24.95%	23.13%	20.70	-2.11%	ND / NE
WEST HARTFORD	Aaa	AAA		8.14%	19.64%	17.92%	28.40	-1.31%	ND / NE
WEST HAVEN	Baa3	BBB		1.20%	41.38%	43.46%	24.11	0.12%	Designated - Tier III
WESTBROOK	Aa2			16.56%	11.67%	12.04%	17.01	-0.04%	ND / NE
WESTON	Aaa			18.29%	12.61%	13.25%	20.15	-0.16%	ND / NE
WESTPORT	Aaa			15.35%	10.07%	10.76%	11.57	-0.09%	ND / NE
WETHERSFIELD	Aa2	AA+		11.02%	21.06%	19.77%	26.08	-1.43%	ND / NE
WILLINGTON	Aa3			18.49%	28.63%	24.77%	20.76	-2.78%	ND / NE
WILTON	Aaa			14.87%	12.72%	13.58%	19.69	-0.15%	ND / NE
WINCHESTER	A1			23.74%	30.53%	28.51%	23.15	0.49%	ND / NE
WINDHAM	A2	AA-		8.70%	50.80%	49.83%	29.08	0.24%	ND / NE
WINDSOR		AAA		21.88%	21.57%	21.77%	22.15	-0.06%	ND / NE
WINDSOR LOCKS	Aa1	AA+		21.36%	33.23%	33.14%	17.74	-0.04%	ND / NE
WOLCOTT	A1	AA		9.92%	34.23%	29.70%	23.19	-2.84%	ND / NE
WOODBIDGE	Aaa			14.50%	7.53%	7.52%	26.90	-0.28%	ND / NE
WOODBURY	Aa1			18.64%	5.76%	4.43%	20.11	-0.66%	ND / NE
WOODSTOCK	Aa3			17.36%	28.68%	26.78%	17.13	-2.71%	ND / NE

**Tier Status Description:**

- 1 Municipalities currently designated as either Tier I, II, III, or IV are identified as "Designated" in the table above with their applicable tier designations.
- 2 ND = The municipality is not currently designated as a tier I, II, III, or IV municipality.
- 3 NE = The municipality has not met any of the eligibility criteria sets for possible designation.
- 4 E = The municipality has met one or more of the criteria sets for eligibility as a designated municipality. An identifier of I, II, or III, indicates the tier that the municipality is eligible for designation.
- 5 U1 = An analysis of updated municipal data available as of April 2020, indicate that the City's Tier Eligibility status has changed from Tier III eligible to Tier II eligible.
- 6 U2 = An analysis of updated municipal data available as of April 2020, indicate that the City no longer meets any of the tier eligibility criteria sets for tier designation.

**Data Description:**

- 1 Credit Ratings based upon ratings from rating agencies as of December 10, 2019.
- 2 Fund Balance % and 2018 State Aid % based upon June 30, 2018 financial audit report data.
- 3 2017 State Aid % based upon June 30, 2017 financial audit report data.
- 4 Equalized Mill Rates (EqMR) based upon equalized net grand list data for grand list year 2016 and from property tax levy data derived from June 30, 2018 financial audit reports.