

STATE OF CONNECTICUT
MUNICIPAL ACCOUNTABILITY REVIEW BOARD
REGULAR MEETING NOTICE AND AGENDA

AGENDA

Meeting Date and Time: Thursday, March 5, 2026, 10:00 AM

Meeting Location: The Board of Regents
61 Woodland Street
Hartford, CT 06105

Meeting Materials Link: <https://portal.ct.gov/OPM/Marb/Full-Board-Meetings-and-Materials>

Call-In Instructions: 1-860-840-2075 **Meeting ID:** 231 371 911 #

- I. Call to Order & Opening Remarks by Acting Secretary Joshua Wojcik and Treasurer Erick Russell
 - a. Introduction of Edward Levy – Member of the MARB
- II. Public Comment Period – *The Public Comment portion of the agenda will be announced by the Chair. Members of the public will be provided an opportunity to speak. Before making their comments, members of the public wishing to speak must be recognized by the Chair. Speakers shall limit their comments to two minutes due to time constraints of this meeting. Speakers who called in by phone please press *6 to unmute.*
- III. Approval of Minutes
 - a. December 18, 2025, Regular Meeting
- IV. City of Hartford
 - a. Presentation: FY 2025 Audit Reports
 - b. Review, Discussion and Possible Action: General Obligation Bonds and Leasing Equipment
 - c. Mayor of Hartford Executive Summary
 - d. Review and Discussion: City Monthly Financial Report –December 2025
 - i: City FY2026-2027 Budget Update
 - e. Superintendent of Hartford Public Schools Executive Summary
 - f. Review and Discussion: Board of Education Monthly Financial Report – December 2025
 - i: Board of Education FY2026-2027 Budget Update
 - ii: CT Department of Education Report on Hartford Schools Action to Address District Needs
 - g. City and Board of Education Labor Contracts
- V. Other Business
- VI. Adjourn

STATE OF CONNECTICUT
MUNICIPAL ACCOUNTABILITY REVIEW BOARD (MARB)
DRAFT MEETING MINUTES

Meeting Date and Time: Thursday, December 18, 2025, 10:00 AM

Meeting Location: This was a virtual meeting. Meeting materials can be found at <https://portal.ct.gov/OPM/Marb/Full-Board-Meetings-and-Materials>

Call-In Instructions: Telephone: 1-860-840-2075
Meeting ID: 546 626 825#

Members in Attendance: Kimberly Kennison (Secretary Designee), Kevin Alvarez (State Treasurer’s Designee), David Biller, Stephen Falcigno, Thomas Hamilton, Lisa Hammersley, Sal Luciano, and Susan Weisselberg.

Municipal Officials in Attendance: Arunan Arulampalam (left at 10:18AM), Julian Freund, Leigh Ann Ralls, Dr. Andrae Townsel, Caitlin Richard, Kondra Rattley, and Jennifer Hoffman.

OPM Staff in Attendance: John Mehr, Simon Jiang, Bill Plummer, Michael Reis, and Lori McLoughlin.

OAG Staff in Attendance: James Caley, Assistant Attorney General

I. Call to Order & Opening Remarks

Kimberly Kennison called the regularly scheduled meeting to order at 10:03AM. Ms. Kennison reported that Secretary Jeffrey Beckham has stepped down as the Secretary of the Office of Policy and Management (OPM) and will be nominated in February by Governor Lamont to serve as a Superior Court Judge. Congratulations and best wishes to Jeff from the members of the MARB.

Ms. Kennison stated that the Governor has nominated Joshua Wojcik to serve as the next OPM Secretary. He will be formally submitting Mr. Wojcik’s nomination to the General Assembly in February 2026 regular session. In the meantime, Mr. Wojcik is serving as the Acting Secretary of OPM. Mr. Wojcik is joining OPM from the Comptroller’s Office, where he served as Director of Health Policy and Benefits. Mr. Wojcik was unable to attend this MARB meeting due to a scheduling conflict with the Bond Commission meeting. Ms. Kennison chaired this meeting.

Mr. Alvarez congratulated former Secretary Beckham on his nomination to the Superior Court and congratulated Mr. Wojcik on his nomination to be Secretary of OPM.

II. Public Comment

There was no public comment.

III. Approval of Minutes – May 15, 2025, Special Meeting

Ms. Weisselberg made a motion to approve May 15, 2025, Special Meeting Minutes with a second from Mr. Luciano. Motion carried.

IV. Hartford Subcommittee Update

The Hartford Subcommittee held a Special Meeting on Thursday, September 17, 2025. A summary of the meeting was provided in the agenda packet.

V. City of Hartford

a. Mayor's Executive Summary

Mayor Arulampalam congratulated Secretary Beckham on his nomination to be a Superior Court judge and Joshua Wojcik on his nomination to be the Secretary of OPM. The Mayor announced that this past week the rating agency Standard and Poor's (S+P) upgraded the City's bond rating from BBB to A- rating with a stable outlook. S+P specifically attributed this to sustained improvement in the City's financial position with higher reserves. At the Hartford Subcommittee meeting, the City was projecting an Unassigned Fund Balance of 7.5% of expenditure. In 2018, when the City first came under MARB oversight, fund balance was less than 1% of expenditures.

Mayor Arulampalam stated the City is looking to re-enter the bond market and has been meeting with the bond advisors to draft a timeline. The Contract for Financial Assistance requires that the City receive the approval from both the State Treasurer and Secretary of OPM for any bond issuance. The bond offering will address maintenance to the City roads and sidewalks, and upgrades to the municipal vehicles fleet that the MARB approved with the 2026 Budget and the 5-Year Plan last May.

The Mayor addressed the labor negotiations. In this past year, the City came to an agreement with Local 1716, Council 4 AFSCME and AFL-CIO with 437 full and part-time employees. Currently, the City is in arbitration with the Hartford Firefighters Association and in negotiations with Municipal Lawyers Association. In the first half of 2026, the City will begin negotiations with the Hartford Police Union. The Mayor is addressing some wage issues that the employees have faced over the last few years while the City has struggled to get its financial footing.

b. Superintendent of Hartford Public Schools Executive Summary

Superintendent Townsell stated that he started this job on August 4th, 2025, hitting the ground running. He has been to every school building multiple times, and has met with every union, every department, and the community multiple times. The Superintendent's 100 Day Report about the information learned from these meetings is on the District's website.

The Superintendent appreciated the many different audits that were performed prior to his arrival. There was the Bue Ribbon Commission with recommendations, the Public Works audit with recommendations, the special education audit that came with recommendations with regards to the organization, and the audit report on the Magnet Schools. He took the opportunity to thoroughly review these reports and the recommendations. The Superintendent mentioned receiving a report from the Connecticut Department of Education that commended the progress being made by Hartford Public Schools (HPS).

The Superintendent announced that the HPS signed a partnership with the Connecticut Literacy Model, Hill Literacy, to do coaching at all the schools and to do professional development for the teachers to support HPS pedagogy, reading and writing.

The Superintendent talked about the partnership HPS has with the Hartford Promise that if a student that lives in the City of Hartford, goes to a Hartford Public school, maintains a 3.0 grade point average and a 93% attendance rate, the student is guaranteed up to a \$100,000 scholarship.

The Superintendent discussed the 8,000 students that live in Hartford Public School area but choose not to go to a Hartford public school due to the loss of trust over the years. His goal is to earn back that trust.

The Superintendent is reviewing the finances to find savings. Over the past three fiscal years, HPS has cut \$19.0 million in 2024, \$40.0 million in 2025, and \$10.0 million in 2026. Also, it has eliminated 521 staff positions. There is little left to cut, and the District is now seeking other solutions, such as grants and philanthropic support.

c. **Review and Discussion: Monthly Financial Reports – City and Board of Education – October 2025**

Mr. Freund provided an overview of the City's monthly financial report through October 2025. The City is projecting an overall deficit of \$3.86 million for this fiscal year. Revenues reached 51.0% of the annual budget, with property tax collections at 54.8% of budgeted levels—compared to 52.7% collected at this time last year. On the expenditure side, the City has spent 33.0% of its budget compared to 32.0% last year. The deficit of \$3.86 million is comprised of unfavorable payroll and overtime expenditures, not recognizing any vacancy savings, and unfavorable benefits costs. The additional revenue of \$8.0 million that the City is to receive from the State Grants in Aid program is not included in the projections. These funds are earmarked for Capital needs.

Ms. Richard presented the Board of Education's (BOE) monthly financial report through October 2025. The BOE is projecting a year-end deficit of \$18.0 million. This being due to a decline in enrollment, causing a revenue loss of \$5 million, to the increase in the staffing fill rate that affected not realizing the vacancy savings resulting in a \$11 million loss, and to an increase of special education paraprofessionals allocation of \$2 million. She noted that a declining enrollment of 1,400 students is lower than last year. Revenue from the Magnet School operating grant that is based on the number of suburban students that enroll in Hartford Magnet Schools is down. The Educational Cost Sharing (ECS) Grant was fully funded this year. The staffing rate was budgeted at an assumed 6% vacancy rate this year. Currently, the vacancy rate is at 3% compared to a 13% vacancy rate last year for certified teachers, especially special education teachers. The new teacher contract that went into effect this year has significantly increased salaries. Special education students are entering the school system with Individual Education Plans (IEP) and mandated services are requiring additional 60 paraprofessionals.

Mr. Hamilton expressed concern with the \$18 million projected deficit and the direction it seems to be going this fiscal year. Ms. Richard said that the next step is getting better census data in January for true projections. With attrition, she mentioned reviewing the hiring process and a hiring freeze. Also, freezing of discretionary general fund expenses. Board members discussed special education, the lack of control on many forces that impact the BOE budget and City of Hartford median income.

d. **Review and Discussion: City's and Board of Education FY2025 5-Year Plans and Mitigation Plans**

Mr. Freund stated there are no significant changes in the 5-Year Plan. The City continues to work on the bonding package and the lease purchase. In terms of mitigation, the City and the Board have

been working with a consultant looking at two areas. The first is a review of potential consolidation of school facilities. The second is shared services that include financial operations, human resources, medical billing, and a few other select areas.

Ms. Kennison asked Ms. Richards for any comments on the Board of Education 5-Year Plan. Ms. Richard requested to change the agenda order by moving up agenda item V-g, that will provide updates to the budget deficit projection and mitigation.

Mr. Biller made a motion to move up Agenda Item V – g: Presentation – Hartford Public Schools – FY 2026-2027 Budget Kickoff, seconded by Mr. Luciano. Motion carried.

V. g. Presentation – Hartford Public Schools – FY 2026-2027 Budget Kickoff

A copy of the Hartford Public Schools PowerPoint presentation on FY2026-2027 Budget Kickoff was provided to the MARB members in the agenda packet. Superintendent Dr. Townsell and Ms. Richard discussed the PowerPoint as it relates to FY2026 budget and the FY2027 budget development.

Ms. Richard said this presentation is an overall summary going into financial data and an update of the enrollment data. It presents the continual structural deficit of flat revenue and rising costs that exists in the Hartford Public School (HPS) system with a projected \$35 million deficit in year one and getting to \$90 million in five years. The driving costs are special education tuition and door-to-door transportation. Some of the Hartford students are either engaged in the Open Choice System attending non-Hartford Magnet Schools or are being placed out of district to a private special education facility. HPS is actively working on how to build more in-house programming that will be able to bring more students back to the District by creating better programs for students. Ms. Richard discussed various school options available to the HPS student population. In the past four years, about 7,400 students have left HPS with about 5,100 relocating outside of Hartford.

Ms. Hammersley expressed that the projected deficits moving forward are very alarming. The Hartford Public Schools are educating a high-needed population and at a prior MARB meeting a comment was made trying to understand the structural deficit and to come up with policy solutions to address it.

Ms. Richards reviewed the budget timeline that started in October with the data collection piece and identified trends that the data shows specifically for tuition and for transportation. A large part of this process is getting community feedback. Throughout the budgeting process, HPS is evaluating structural changes that would be beneficial to HPS. Also, to assist in aligning the budget to the strategic plan, the Legislative Advocacy Task Force was formed to look at the data for initiatives that would support making the HPS a place that students would choose to attend.

Ms. Richards discussed the FY2025-28 strategic priorities, the FY2027 budget priorities, the FY2026 budget priorities, and the FY2027 Community Engagement. The Board of Education votes on the FY2027 budget in April followed by the City Council voting on the budget in May.

V. e. Update – CT Department of Education Report on Hartford Schools Action to Address District Needs

In June of 2024, the Connecticut State Board of Education (CSDE) directed the Commissioner of Education to take necessary actions to ensure the stability of fiscal operations of the Hartford Public Schools (HPS). A consultant was hired to review the fiscal processes and procedures of HPS. In

February of 2025, the consultant published their findings and recommendations. The CSDE in July of 2025, formed the HPS Accountability and Support Team to provide monitoring of and technical assistance to HPS relating to the consultant recommendations.

The CSDE December 2025 report on the HPS Action Address District Needs was included in the meeting packet. Superintendent Dr. Townsell read a few paragraphs from this report stating that the Hartford Public School has made significant progress in strengthening its fiscal and grants management processes and procedures with 14 of the 33 fiscal management recommendations and 4 of the 13 grant management recommendations being completed. The District continues to work with the Hartford Board of Education to review and to update relevant fiscal policies, to clarify roles in the Finance Department, and to continue to make progress towards improving its internal systems to monitor special education certified vacancies.

f. Status Updates:

i. City and Board of Education Labor Contracts

Mr. Freund noted that the City remains in arbitration with the Hartford Firefighters Association, with the goal of reaching a resolution without arbitration, and is also negotiating with the Municipal Lawyers Association, which consists of six members. There are two labor contracts expiring on June 30, 2026: the Hartford Police Union with over 400 members and the City of Hartford Professional Employees Association, SEIU Local 2001 CSEA, represents the planning and zoning staff, the zoning enforcement officers, the assessor's office technicians, and the school crossing guards. All other labor contracts are current.

Ms. Richards reported that all Board of Education labor contracts are current except for two that expired on June 30, 2025; the HFHP - Health Professionals Local 1018 and the AFSCME - Custodians, Trades Workers, and Food Service Staff, Local 566. Both are being actively negotiated. Four contracts are scheduled to expire in July 2026 with the goal being to begin negotiations prior to expiration. These bargaining groups include substitute teachers, child development associates (pre-K), education support staff, and building and grounds supervisors.

ii. City of Hartford FY2025 Financial Audit

Ms. Ralls reported that the draft of the FY2025 audit report has been received and the final review comments will be submitted today. The audit firm is conducting its internal review of the draft anticipating issuing the final FY2025 audit report by December 31, 2025.

iii. City of Hartford Issuing General Obligation Bonds and Leasing Equipment

Mr. Freund provided an update on the City issuance of the general obligation bonds and the leasing of various capital equipment. The initial timeline that was presented to City was rather ambitious, so the bond advisor was asked to revise it. They are also working with the bond advisor to prepare the bond resolution to go before the City Council.

VI. Other Business:

a. Review and Approve – MARB 2026 Meeting Schedule

A schedule of MARB meeting dates for 2026 was included in the packet. Ms. Kennison reported that four full MARB meetings are scheduled, with three to be held in person at the Legislative Office Building (LOB) and one being a virtual meeting in December. She also noted that a virtual meeting of the Hartford Subcommittee is scheduled for April 30, 2026.

Mr. Biller made a motion to approve the 2026 MARB meeting schedule, seconded by Mr. Luciano. Motion carried.

VII. Adjourn

Mr. Luciano made a motion to adjourn, seconded by Mr. Biller. The motion carried, and the meeting adjourned at 11:45 AM.

DRAFT



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City of Hartford, Connecticut

2025 Audit Presentation



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Agenda

- Audit Scope
- Executive Summary
- Financial Statement Highlights
- Federal Single Audit
- State Single Audit
- Governance Communication
- Industry insights and emerging issues



Audit Scope



Express opinions on whether the basic financial statements are presented in accordance with GAAP



Express an “in relation” to opinion on the schedule of expenditures of federal awards and schedule of expenditures of State financial assistance.



Express an opinion on compliance related to major federal and state award programs tested



Provide a report on internal control over financial reporting and compliance with laws, regulations, contracts and grants



Provide a report on internal control over compliance related to major federal and state award programs

Executive Summary



AUDIT OPINIONS

Financial statement

Financial statement audit opinion is **unmodified**.

Federal Single Audit

Federal awards audit opinion is **unmodified**.

State Single Audit

State Financial Assistance audit opinion is **unmodified**.



AUDIT RESULTS

Financial statement

No material weaknesses noted.
No significant deficiencies noted.

Federal Single Audit

No material weaknesses noted.
No significant deficiencies noted.

State Single Audit

No material weaknesses noted.
No significant deficiencies noted



Financial Statement Highlights



Overview



Financial Highlights

(Exhibits I and II – pg. 16,17)

Governmental Activities

- Full accrual basis of accounting
- Net position Increased \$165.5M from \$911.9M to \$1.077B (pg. 17)
- Capital assets increased \$80.0M from \$1.811B to \$1.891B (pg. 53)
- Long term debt decreased \$126.4M from \$1.246B to \$1.119B (pg. 56)

Business Type Activities

- Full accrual basis of accounting with all enterprise funds combined
- Net position decreased \$111K to \$18.7M (pg. 23)

Hartford Parking Authority

- Revenues and Expenditures were \$7.1M. (pg. 17)

CITY OF HARTFORD, CONNECTICUT				
STATEMENT OF NET POSITION				
JUNE 30, 2025				
(In Thousands)				
	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Hartford Parking Authority
ASSETS				
Cash and Cash Equivalents	\$ 257,691	\$ 4,413	\$ 262,104	\$ 197
Investments	35,433	-	35,433	-
Restricted Cash and Cash Equivalents	-	2,850	2,850	-
Receivables, Net:				
Property Taxes	84,988	-	84,988	-
Accounts	131,175	459	131,634	2,976
Loans	39,970	-	39,970	-
Intergovernmental	18,610	-	18,610	-
Leases	2,492	-	2,492	-
Due from Component Unit	-	18	18	-
Internal Balances	3,486	(3,486)	-	-
Other Assets	443	-	443	10
Net OPEB Asset	2,505	-	2,505	-
Capital Assets, Nondepreciable	753,107	6,087	759,194	-
Capital Assets, Net of Accumulated Depreciation	1,138,004	64,894	1,202,898	-
Total Assets	2,467,904	75,235	2,543,139	3,183
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows Related to Pensions	17,440	-	17,440	-
Deferred Outflows Related to OPEB	21,008	-	21,008	-
Total Deferred Outflows of Resources	38,448	-	38,448	-
LIABILITIES				
Accounts Payable and Accrued Expenses	116,573	1,551	118,124	405
Due to Primary Government	-	-	-	18
Unearned Revenue	32,504	-	32,504	2,760
Noncurrent Liabilities:				
Due Within One Year	58,292	2,416	60,708	-
Due in More than One Year	1,061,414	52,600	1,114,014	-
Total Liabilities	1,268,783	56,567	1,325,350	3,183
DEFERRED INFLOWS OF RESOURCES				
Advance Property Tax Collections	2,320	-	2,320	-
Deferred Charge on Refunding	15,744	-	15,744	-
Deferred Inflows Related to Pensions	19,632	-	19,632	-
Deferred Inflows Related to OPEB	119,882	-	119,882	-
Deferred Inflows Related to Leases	2,490	-	2,490	-
Total Deferred Inflows of Resources	160,068	-	160,068	-
NET POSITION				
Net Investment in Capital Assets	1,558,457	15,965	1,574,422	-
Restricted:				
Debt Service	162	-	162	-
Education	5,515	-	5,515	-
Grants	88,822	-	88,822	-
OPEB Benefits	2,505	-	2,505	-
Trust Purposes:				
Expendable	27,556	-	27,556	-
Nonexpendable	8,358	-	8,358	-
Unrestricted	(613,874)	2,703	(611,171)	-
Total Net Position	\$ 1,077,501	\$ 18,668	\$ 1,096,169	\$ -



Financial Highlights

(Exhibits III and IV pg. 18,20)

General Fund

- Fund balance increased \$509K from \$73.4M to \$73.9M (pg. 20)
- Budgetary expenditures were \$8.9M less than budgeted (pg. 110)
- Budgetary revenues were \$24.3M more than budgeted (pg. 108)
- Tax collections were 96.17% versus 95.22% from the previous year (pg. 162)

CITY OF HARTFORD, CONNECTICUT	
BALANCE SHEET - GOVERNMENTAL FUNDS	
JUNE 30, 2025	
(In Thousands)	
	General
ASSETS	
Cash and Cash Equivalents	\$ 121,113
Investments	-
Receivables, Net	91,138
Due from Other Funds	4,017
Other Assets	-
Total Assets	\$ 216,268
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	
LIABILITIES	
Accounts Payable and Accrued Liabilities	\$ 52,884
Due to Other Funds	-
Unearned Revenue	174
Total Liabilities	53,058
DEFERRED INFLOWS OF RESOURCES	
Unavailable Revenue - Property	81,421
Unavailable Revenue - Other Receivable	3,026
Deferred Inflows Related to Leases	2,490
Advance Property Tax Collections	2,320
Total Deferred Inflows of Resources	89,257
FUND BALANCES	
Nonspendable	-
Restricted	-
Committed	741
Assigned	24,880
Unassigned	48,332
Total Fund Balances	73,953
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 216,268



Financial Highlights

(Exhibits III and IV pg. 18,20)

Other Governmental Funds (pg. 20)

Capital Improvement Fund

- Fund Balance increased \$(14.1)M to \$(12.1)M

Community Development Loan and Grant

- Fund Balance increased \$2.0M to \$2.1M

Debt Service Fund

- Fund Balance decreased \$8.4M to \$162K

Educational Grants

- Fund Balance decreased \$4.8M to \$30K

American Rescue Plan

- No change in Fund Balance

Miscellaneous Grants Fund

- Fund Balance decreased \$34.4M to \$34.3M

Nonmajor Governmental Funds

- Fund Balance decreased \$66.5M to \$61.8M

CITY OF HARTFORD, CONNECTICUT									
BALANCE SHEET - GOVERNMENTAL FUNDS									
JUNE 30, 2025									
(In Thousands)									
	General	Capital Improvement Fund	Community Development Loan and Grant	Debt Service	Educational Grants	American Rescue Plan	Miscellaneous Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS									
Cash and Cash Equivalents	\$ 121,113	\$ 31,586	\$ 2,383	\$ -	\$ 9,891	\$ 541	\$ 48,289	\$ 31,468	\$ 245,271
Investments	-	-	-	-	-	-	-	35,433	35,433
Receivables, Net	91,138	120,350	37,188	-	4,376	-	9,695	12,251	274,998
Due from Other Funds	4,017	-	-	162	-	-	-	-	4,179
Other Assets	-	-	-	-	-	-	-	443	443
Total Assets	\$ 216,268	\$ 151,936	\$ 39,571	\$ 162	\$ 14,267	\$ 541	\$ 57,984	\$ 79,595	\$ 560,324
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
LIABILITIES									
Accounts Payable and Accrued Liabilities	\$ 52,884	\$ 34,681	\$ 294	\$ -	\$ 12,077	\$ 103	6,203	\$ 5,039	\$ 111,281
Due to Other Funds	-	-	-	-	-	-	-	693	693
Unearned Revenue	174	9,029	-	-	2,160	438	13,024	7,679	32,504
Total Liabilities	53,058	43,710	294	-	14,237	541	19,227	13,411	144,478
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue - Property	81,421	-	-	-	-	-	-	-	81,421
Unavailable Revenue - Other Receivable	3,026	120,350	37,149	-	-	-	4,457	4,353	169,335
Deferred Inflows Related to Leases	2,490	-	-	-	-	-	-	-	2,490
Advance Property Tax Collections	2,320	-	-	-	-	-	-	-	2,320
Total Deferred Inflows of Resources	89,257	120,350	37,149	-	-	-	4,457	4,353	255,566
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	8,801	8,801
Restricted	-	46,545	2,128	162	30	-	34,300	48,016	131,181
Committed	741	-	-	-	-	-	-	8,046	8,787
Assigned	24,880	-	-	-	-	-	-	-	24,880
Unassigned	48,332	(58,669)	-	-	-	-	-	(3,032)	(13,369)
Total Fund Balances	73,953	(12,124)	2,128	162	30	-	34,300	61,831	160,280
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 216,268	\$ 151,936	\$ 39,571	\$ 162	\$ 14,267	\$ 541	\$ 57,984	\$ 79,595	\$ 560,324



Financial Highlights

(Exhibits V and VI pg. 22,23)

Enterprise Funds (detailed on pg. 140)

- Hartford Stadium Authority – Increased \$269K from \$1.8M to \$2.0M
- Hartford Parking Facilities – Decreased \$329K from \$13.9M to \$13.6M
- Golf Course – Decreased \$380K from \$17.0M to \$16.6M

	Business-Type Activities			Governmental
	Enterprise Funds			Activities
	Hartford Stadium Authority	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ -	\$ 4,413	\$ 4,413	\$ 12,420
Restricted Cash	2,850	-	2,850	-
Receivables, Net	395	64	459	2,237
Due from Component Unit	-	18	18	-
Total Current Assets	3,245	4,495	7,740	14,657
Noncurrent Assets:				
Capital Assets:				
Not Being Depreciated	-	6,087	6,087	-
Being Depreciated, Net	54,053	10,841	64,894	-
Total Noncurrent Assets	54,053	16,928	70,981	-
Total Assets	57,298	21,423	78,721	14,657
LIABILITIES				
Current Liabilities:				
Accounts Payable and Other Payables	1,113	438	1,551	3,025
Due to Other Funds	125	3,361	3,486	-
Current Maturities of Risk Management Claims	-	-	-	20,965
Current Maturities of Bonds Payable	2,085	331	2,416	-
Total Current Liabilities	3,323	4,130	7,453	23,990
Noncurrent Liabilities:				
Risk Management Claims	-	-	-	15,495
Bonds Payable	51,930	670	52,600	-
Total Noncurrent Liabilities	51,930	670	52,600	15,495
Total Liabilities	55,253	4,800	60,053	39,485
NET POSITION				
Net Investment in Capital Assets	38	15,927	15,965	-
Unrestricted	2,007	696	2,703	(24,828)
Total Net Position	\$ 2,045	\$ 16,623	\$ 18,668	\$ (24,828)



Financial Highlights

(Exhibits V and VI pg. 22,23)

Internal Service Funds (pg. 143, 144)

Workers' Compensation

- Net Position Decreased \$(22.0M) to \$(22.2M)

Liability and Property Damage

- Net Position Increased \$(4.3M) to \$(4.1M)

Metro Hartford Information Services

- Net Position – Increased \$729K to \$1.0M

Retirees

- Net Position – Decreased \$1.2M to \$404K

Actives

- Net Position – Decreased \$3.3M to \$63K

CITY OF HARTFORD, CONNECTICUT						
COMBINING STATEMENT OF NET POSITION						
INTERNAL SERVICE FUNDS						
JUNE 30, 2025						
(In Thousands)						
	Workers' Compensation	Liability and Property Damage	Metro Hartford Information Services	Retirees	Actives	Total
ASSETS						
Current Assets:						
Cash and Cash Equivalents	\$ 4,490	\$ 578	\$ 1,489	\$ 121	\$ 5,742	\$ 12,420
Accounts Receivable, Net	-	-	-	2,013	224	2,237
Total Assets	4,490	578	1,489	2,134	5,966	14,657
LIABILITIES						
Current Liabilities:						
Accounts Payable and Accrued Liabilities	400	296	464	492	1,373	3,025
Insurance Claims Payable	14,197	1,000	-	-	-	15,197
Claims Incurred but Not Reported	-	-	-	1,238	4,530	5,768
Total Current Liabilities	14,597	1,296	464	1,730	5,903	23,990
Noncurrent Liabilities:						
Claims Incurred but Not Reported	12,095	3,400	-	-	-	15,495
Total Liabilities	26,692	4,696	464	1,730	5,903	39,485
NET POSITION						
Unrestricted	\$ (22,202)	\$ (4,118)	\$ 1,025	\$ 404	\$ 63	\$ (24,828)

Financial Highlights

(Exhibits VIII and IX pg. 25,26)

Pension and OPEB Trust Funds (detailed on pg. 149)

Municipal Employees Retirement Fund

- Net Position Increased \$ 1.124B to \$1.178B

Retirement Allowance Fund

- \$5K of employer contributions and benefits paid

Fireman's Relief Fund

- \$17K of employer contributions and benefits paid

Police Benevolent Fund

- \$95K of employer contributions and benefits paid

OPEB Trust Fund

- Net Position Increased \$28.1M to \$29.3M

CITY OF HARTFORD, CONNECTICUT		
STATEMENT OF NET POSITION - FIDUCIARY FUNDS		
JUNE 30, 2025		
(In Thousands)		
	Pension and OPEB Trust Funds	Custodial Funds
ASSETS		
Cash and Cash Equivalents	\$ 47,535	\$ -
Investments, at Fair Value:		
U.S. Government Agencies	16,109	-
U.S. Government Securities	20,848	-
Corporate Bonds	62,781	-
Foreign Bonds	541	-
Municipal Bonds	1,446	-
Mutual Funds	18,589	-
Alternative Investments	390,951	-
Common and Collective Trusts	318,022	-
Land	5,000	-
Real Estate Funds	66,344	-
Equities	262,751	-
Total Investments	1,163,382	-
Receivables:		
Accounts Receivable	4,348	-
Total Assets	1,215,265	-
LIABILITIES		
Accounts Payable and Accrued Liabilities	7,030	-
Total Liabilities	7,030	-
NET POSITION		
Restricted for Pension Benefits	1,178,856	-
Restricted for OPEB Benefits	29,379	-
Total Net Position	\$ 1,208,235	\$ -



Financial Highlights

Net OPEB Liabilities (Asset)

- City \$216.5M and 1.42% funded (pg. 119)
- BOE \$(2.5M) and 110.55% funded (pg. 120)

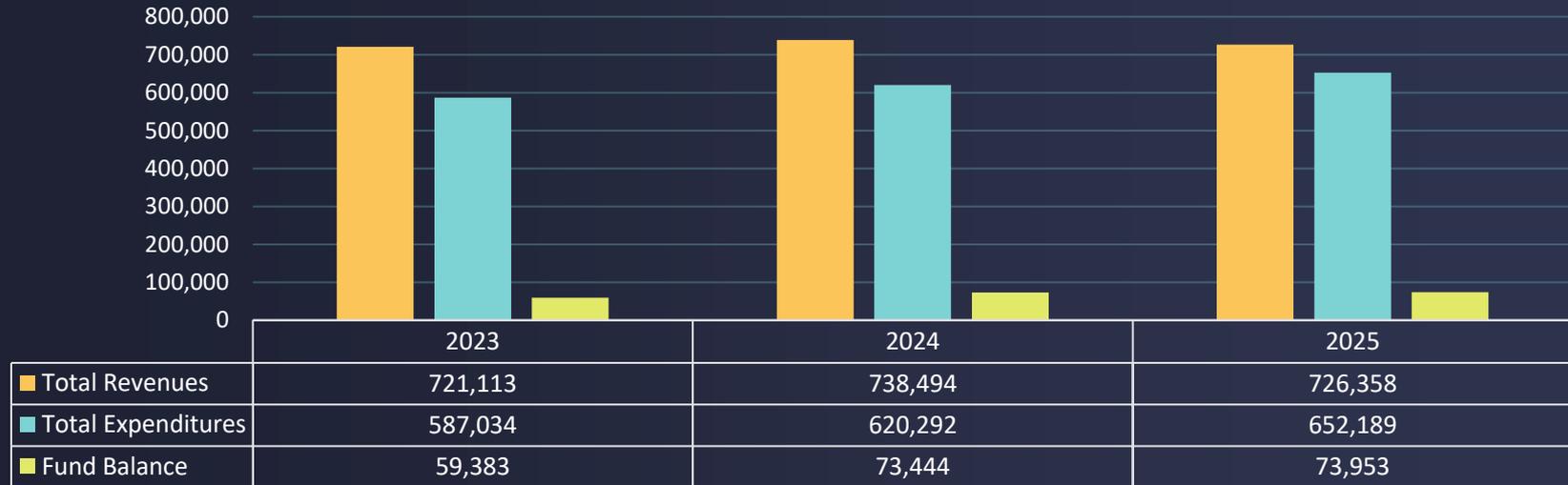
Net Pension Liabilities

- MERF Plan \$460.3M and 71.91% funded (pg. 111)
- RAF/PBF/FRF Plan \$628K and 0% funded (pg. 112)
- 415(M) Plan \$20K and 0% funded (pg. 113)
- CMERS Plan \$41.7M and 72.85% funded (pg. 116)



General Fund (In thousands)

Total Revenues, Expenditures and Fund Balance



Note: Revenues and Expenditures do not include Other Financing Sources (Uses)





Federal Single Audit

Overview



Federal Single Audit

- Total federal awards expended - \$149.1M
- Major programs
 - Housing Voucher Cluster
 - CDBG – Entitlement/Special Purpose Grants Cluster
 - Special Education Cluster (IDEA)
- Unmodified opinion on major program compliance
- No compliance or internal control finding





State Single Audit

Overview



State Single Audit

- Total state awards expended - \$539.8M
- Major programs
 - Urban Act Grants
 - Alliance District
 - Tiered Payment in Lieu of Taxes
- Unmodified opinion on major program compliance
- No compliance or internal control finding





Governance Communication

Summary



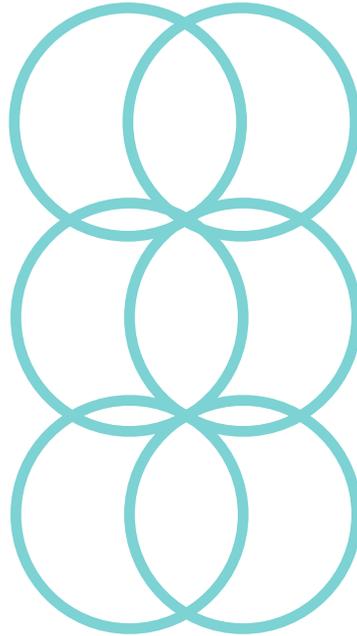
Governance Communications

Overall

- New standards adopted –
 - GASB 101 *Compensated Absences*
 - GASB 102 *Certain Risk Disclosures*

Difficulties

- No difficulties encountered in performing the audit



Estimates

- Net Pension Liability/(Asset)
- Net OPEB Liability/(Asset)
- Incurred but Not Reported Claims
- Alternative Investments

Other

- No disagreements with management
- Management did not consult with other accountants
- No uncorrected misstatements
- No independence issues





GASB Standards

Summary



GASB 103 Financial Reporting Model Improvements



Effective date
June 30, 2026



Impacts financial statement presentation

Updated disclosure guidance for:

- MD&A consistency
- Clearer definition of unusual or infrequent items
- Presentation of proprietary fund statements
- Major component unit information
- Budgetary comparison information

CLA can help by assisting with or evaluating financial statement presentation and disclosure updates



GASB 104 – Disclosure of Certain Capital Assets



Effective date
June 30, 2026



Will clarify how capital assets are disclosed in financials:

- Capital assets held for sale and related pledged debt
- Leased assets
- Subscription assets
- Right to Use PPP assets
- Other intangible assets



CLA can help by assisting with or evaluating financial statement disclosure updates



Insights

Stay informed and
prepare for what's next.





Questions and Feedback

We appreciate the opportunity to serve you and welcome any feedback relative to our performance and to the engagement.



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Hartford FY24-25 Audit Reports

Provided Separately

City of Hartford 2026 General Obligation Bonds and Lease Projects

Impact on 5-Year Plan: G.O. Bonds and Lease-Purchase

	FY2027			FY2028			FY2029			FY2030			FY2031		
	Revised			Revised			Revised			Revised			Revised		
	5-Yr Plan	Projection	Variance	5-Yr Plan	Projection	Variance	5-Yr Plan	Projection	Variance	5-Yr Plan	Projection	Variance	5-Yr Plan	Projection	Variance
G.O. Bonds - Principal	-	1,250,000	(1,250,000)	1,250,000	1,250,000	-	1,250,000	1,250,000	-	1,250,000	1,250,000	-	1,250,000	1,250,000	-
G.O. Bonds - Interest	625,000	1,250,000	(625,000)	1,250,000	1,187,500	62,500	1,187,500	1,125,000	62,500	1,125,000	1,062,500	62,500	1,062,500	1,000,000	62,500
Lease Purchase	1,781,811	-	1,781,811	2,672,717	2,687,025	(14,308)	3,563,622	3,582,700	(19,078)	4,454,528	4,567,943	(113,415)	4,454,528	4,567,943	(113,415)
Total	2,406,811	2,500,000	(93,189)	5,172,717	5,124,525	48,192	6,001,122	5,957,700	43,422	6,829,528	6,880,443	(50,915)	6,767,028	6,817,943	(50,915)

Notes:

1. Five-Year Plan assumed issuance date of 7/1/26. Updated financing schedule based on closing date of 4/1/26.
2. Five-Year Plan and Revised bond issuanc plan both assume 20-year amortization, level principal, average coupon of 5%.
3. Five-Year Plan assumed first payment on lease-purchase due FY2027. Projections updated with first payment due FY2028.
4. Lease interest rate at 5.85% in Five-Year Plan. Revised lease interest rate at 6%.

City of Hartford 2026 General Obligation Bonds



TABLE OF CONTENTS
City of Hartford
General Obligation Bonds, Series 2026

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Bond Summary Statistics	2
Bond Pricing	3
Bond Debt Service	4



SOURCES AND USES OF FUNDS

City of Hartford General Obligation Bonds, Series 2026

Sources:

Bond Proceeds:	
Par Amount	25,000,000.00
Premium	2,416,350.00
	<hr/>
	27,416,350.00

Uses:

Project Fund Deposits:	
Project Fund	26,801,037.50
Delivery Date Expenses:	
Cost of Issuance	350,000.00
Underwriter's Discount	170,000.00
Bond Insurance	<hr/>
	95,312.50
	615,312.50
	<hr/>
	27,416,350.00



BOND SUMMARY STATISTICS

City of Hartford General Obligation Bonds, Series 2026

Dated Date	04/01/2026
Delivery Date	04/01/2026
Last Maturity	04/01/2046
Arbitrage Yield	3.610283%
True Interest Cost (TIC)	3.894034%
Net Interest Cost (NIC)	4.144248%
All-In TIC	4.101974%
Average Coupon	5.000000%
Average Life (years)	10.500
Duration of Issue (years)	8.114
Par Amount	25,000,000.00
Bond Proceeds	27,416,350.00
Total Interest	13,125,000.00
Net Interest	10,878,650.00
Total Debt Service	38,125,000.00
Maximum Annual Debt Service	2,500,000.00
Average Annual Debt Service	1,906,250.00
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	6.800000
	6.800000
Total Underwriter's Discount	6.800000
Bid Price	108.985400

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Serial Bond	25,000,000.00	109.665	5.000%	10.500
	25,000,000.00			10.500

	TIC	All-In TIC	Arbitrage Yield
Par Value	25,000,000.00	25,000,000.00	25,000,000.00
+ Accrued Interest			
+ Premium (Discount)	2,416,350.00	2,416,350.00	2,416,350.00
- Underwriter's Discount	-170,000.00	-170,000.00	
- Cost of Issuance Expense		-350,000.00	
- Other Amounts		-95,312.50	-95,312.50
Target Value	27,246,350.00	26,801,037.50	27,321,037.50
Target Date	04/01/2026	04/01/2026	04/01/2026
Yield	3.894034%	4.101974%	3.610283%

Market Conditions as of February 3, 2026



BOND PRICING

City of Hartford General Obligation Bonds, Series 2026

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>	<i>Premium (-Discount)</i>
Serial Bond:						
	04/01/2027	1,250,000	5.000%	2.560%	102.393	29,912.50
	04/01/2028	1,250,000	5.000%	2.580%	104.687	58,587.50
	04/01/2029	1,250,000	5.000%	2.610%	106.853	85,662.50
	04/01/2030	1,250,000	5.000%	2.660%	108.823	110,287.50
	04/01/2031	1,250,000	5.000%	2.710%	110.640	133,000.00
	04/01/2032	1,250,000	5.000%	2.830%	111.897	148,712.50
	04/01/2033	1,250,000	5.000%	2.890%	113.285	166,062.50
	04/01/2034	1,250,000	5.000%	2.980%	114.284	178,550.00
	04/01/2035	1,250,000	5.000%	3.110%	114.737	184,212.50
	04/01/2036	1,250,000	5.000%	3.220%	115.115	188,937.50
	04/01/2037	1,250,000	5.000%	3.330%	114.442 C	180,525.00
	04/01/2038	1,250,000	5.000%	3.480%	113.046 C	163,075.00
	04/01/2039	1,250,000	5.000%	3.630%	111.670 C	145,875.00
	04/01/2040	1,250,000	5.000%	3.680%	111.215 C	140,187.50
	04/01/2041	1,250,000	5.000%	3.840%	109.777 C	122,212.50
	04/01/2042	1,250,000	5.000%	3.970%	108.624 C	107,800.00
	04/01/2043	1,250,000	5.000%	4.120%	107.313 C	91,412.50
	04/01/2044	1,250,000	5.000%	4.270%	106.020 C	75,250.00
	04/01/2045	1,250,000	5.000%	4.420%	104.746 C	59,325.00
	04/01/2046	1,250,000	5.000%	4.540%	103.741 C	46,762.50
		25,000,000				2,416,350.00

Dated Date	04/01/2026	
Delivery Date	04/01/2026	
First Coupon	10/01/2026	
Par Amount	25,000,000.00	
Premium	2,416,350.00	
Production	27,416,350.00	109.665400%
Underwriter's Discount	-170,000.00	-0.680000%
Purchase Price	27,246,350.00	
Accrued Interest	108.985400%	
Net Proceeds	27,246,350.00	

Market Conditions as of February 3, 2026



BOND DEBT SERVICE

City of Hartford General Obligation Bonds, Series 2026

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
06/30/2027	1,250,000	5.000%	1,250,000	2,500,000
06/30/2028	1,250,000	5.000%	1,187,500	2,437,500
06/30/2029	1,250,000	5.000%	1,125,000	2,375,000
06/30/2030	1,250,000	5.000%	1,062,500	2,312,500
06/30/2031	1,250,000	5.000%	1,000,000	2,250,000
06/30/2032	1,250,000	5.000%	937,500	2,187,500
06/30/2033	1,250,000	5.000%	875,000	2,125,000
06/30/2034	1,250,000	5.000%	812,500	2,062,500
06/30/2035	1,250,000	5.000%	750,000	2,000,000
06/30/2036	1,250,000	5.000%	687,500	1,937,500
06/30/2037	1,250,000	5.000%	625,000	1,875,000
06/30/2038	1,250,000	5.000%	562,500	1,812,500
06/30/2039	1,250,000	5.000%	500,000	1,750,000
06/30/2040	1,250,000	5.000%	437,500	1,687,500
06/30/2041	1,250,000	5.000%	375,000	1,625,000
06/30/2042	1,250,000	5.000%	312,500	1,562,500
06/30/2043	1,250,000	5.000%	250,000	1,500,000
06/30/2044	1,250,000	5.000%	187,500	1,437,500
06/30/2045	1,250,000	5.000%	125,000	1,375,000
06/30/2046	1,250,000	5.000%	62,500	1,312,500
	25,000,000		13,125,000	38,125,000

Market Conditions as of February 3, 2026



BOND DEBT SERVICE

City of Hartford General Obligation Bonds, Series 2026

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
10/01/2026			625,000	625,000	
04/01/2027	1,250,000	5.000%	625,000	1,875,000	
06/30/2027					2,500,000
10/01/2027			593,750	593,750	
04/01/2028	1,250,000	5.000%	593,750	1,843,750	
06/30/2028					2,437,500
10/01/2028			562,500	562,500	
04/01/2029	1,250,000	5.000%	562,500	1,812,500	
06/30/2029					2,375,000
10/01/2029			531,250	531,250	
04/01/2030	1,250,000	5.000%	531,250	1,781,250	
06/30/2030					2,312,500
10/01/2030			500,000	500,000	
04/01/2031	1,250,000	5.000%	500,000	1,750,000	
06/30/2031					2,250,000
10/01/2031			468,750	468,750	
04/01/2032	1,250,000	5.000%	468,750	1,718,750	
06/30/2032					2,187,500
10/01/2032			437,500	437,500	
04/01/2033	1,250,000	5.000%	437,500	1,687,500	
06/30/2033					2,125,000
10/01/2033			406,250	406,250	
04/01/2034	1,250,000	5.000%	406,250	1,656,250	
06/30/2034					2,062,500
10/01/2034			375,000	375,000	
04/01/2035	1,250,000	5.000%	375,000	1,625,000	
06/30/2035					2,000,000
10/01/2035			343,750	343,750	
04/01/2036	1,250,000	5.000%	343,750	1,593,750	
06/30/2036					1,937,500
10/01/2036			312,500	312,500	
04/01/2037	1,250,000	5.000%	312,500	1,562,500	
06/30/2037					1,875,000
10/01/2037			281,250	281,250	
04/01/2038	1,250,000	5.000%	281,250	1,531,250	
06/30/2038					1,812,500
10/01/2038			250,000	250,000	
04/01/2039	1,250,000	5.000%	250,000	1,500,000	
06/30/2039					1,750,000
10/01/2039			218,750	218,750	
04/01/2040	1,250,000	5.000%	218,750	1,468,750	
06/30/2040					1,687,500
10/01/2040			187,500	187,500	
04/01/2041	1,250,000	5.000%	187,500	1,437,500	
06/30/2041					1,625,000
10/01/2041			156,250	156,250	
04/01/2042	1,250,000	5.000%	156,250	1,406,250	
06/30/2042					1,562,500
10/01/2042			125,000	125,000	
04/01/2043	1,250,000	5.000%	125,000	1,375,000	
06/30/2043					1,500,000
10/01/2043			93,750	93,750	
04/01/2044	1,250,000	5.000%	93,750	1,343,750	
06/30/2044					1,437,500
10/01/2044			62,500	62,500	
04/01/2045	1,250,000	5.000%	62,500	1,312,500	
06/30/2045					1,375,000
10/01/2045			31,250	31,250	
04/01/2046	1,250,000	5.000%	31,250	1,281,250	
06/30/2046					1,312,500
	25,000,000		13,125,000	38,125,000	38,125,000



Proposed 2026 GO Bond Projects to be Financed

Project	FY 2026 Bond Sale	Notes
Road Overlay Program	10,000,000	City wide program of milling and paving streets.
Road Reconstruction	2,500,000	Full depth roadway reconstruction including installation of drainage, granite curbs and new sidewalks at Eastview St./Groton St. and Essex St.
Streetlight Replacement	2,500,000	Replacement of steel and aluminum street light poles throughout the city exhibiting rusted and corroded bases.
Sidewalk Repairs and Replacements	2,000,000	Ongoing program to replace and repair deteriorated sidewalks throughout the City.
ADA Compliance	4,000,000	Installation of ADA compliant ramps at crosswalks. Construction includes concrete ramp with tactile warning strip, granite curb, reconstruction of adjacent walk as necessary to match grade, and ancillary work to disturbed landscaping as necessary.
Maple Ave. Streetscape	1,000,000	Streetscape improvements from Preston St. to South St. including sidewalks, light poles, trees, curbing, drainage; improvements to Goodwin Park entrance; realignment of Freeman St. and South St.
Stormwater Pumping Stations Upgrades Project	3,000,000	Repairs and replacements of equipment at six stormwater pumping stations including replacements of sluice gates, gate valves and actuators.
Total	25,000,000	



City of Hartford & City Treasurer's Office
General Obligation Bonds, Series 2026
Financing Schedule

Week of February 2nd	Task	Responsible
	State Treasurer Meeting Set (Feb 11 @ 1PM)	City
	Working Group Call Feb 3rd	All
	Update Financing Schedule/ Sources & Uses/ Projected Debt Service	Underwriter & MAs
	Complete Follow-Up Packet for OPM and State Treasurer	City & Treasurer
	Call to Review POS outstanding tables Feb 6th	City / Treasurer / MAs/ Shipman
Week of February 9th	Task	Responsible
	Initial Meeting with State Treasurer	City & Treasurer & MAs
	Outreach to OPM regarding Follow-Up Materials	City & Treasurer
	POS Updates Due From City - Feb 12th	City
Week of February 16th	Task	Responsible
	Working Group Call Feb 17th 9:30AM	All
	Receive Approval From Secretary of OPM	City & Treasurer
	Follow-Up Conversation and Materials if Necessary to State Treasurer	City & Treasurer
	Circulate 1st Draft of POS	Shipman / MuniStat
Week of February 23rd	Task	Responsible
	Receive Approval State Treasurer	City & Treasurer
	Submit Master Lease Resolution & Bond Ordinance to City Council	Bond Counsel
	Comments Due to 1st Draft of POS	All
Week of March 2nd	Task	Responsible
	Working Group Call TBD	All
	MARB Meeting /Approval on March 5th	City & Treasurer
	Notify S&P / Moody's of Intent to Issue GO Bonds	City / Treasurer / MAs
	Initial Outreach to Bond Insurer	All



City of Hartford & City Treasurer's Office
General Obligation Bonds, Series 2026
Financing Schedule

Week of March 9th	Task	Responsible
	Circulate 2nd Draft of POS	Shipman / MuniStat
	First City Council Readings, etc. (Resolution & Ordinance)	City Council
	Send Materials for Rating Agencies/ Bond Insurer	City / Treasurer / MAs
Week of March 16th	Task	Responsible
	Working Group Call TBD	All
	Comments Due to 2nd Draft of POS	All
	Calls w/Rating Agencies & Bond Insurer	City / Treasurer / MAs
Week of March 23rd	Task	Responsible
	City Council Approves Resolution and Ordinance	City Council
	Receive Ratings	City & Treasurer
	Receive Bond Insurance Quote	City & Treasurer
	Circulate 3rd Draft of POS	Shipman / MuniStat
Week of March 30th	Task	Responsible
	Working Group Call TBD	All
	Finalize Bond Sizing	City/Treasurer/Underwriter/MAs
	Finalize POS	All
	Post POS / Mail	Underwriter / City / Treasurer
Week of April 6th	Task	Responsible
	Market Bonds	Underwriter
	Respond to any Investor Questions	City/Treasurer/Underwriter/MAs

Week of April 13th	Task	Responsible
	Price Bonds	Underwriter / City / Treasurer / MAs
	Execute Bond Purchase Agreement	City / Treasurer/ Underwriter
Week of April 20th	Task	Responsible
	Working Group Call TBD	All
	Finalize Closing Documents	All
Week of April 27th	Task	Responsible
	Closing / Celebration	All

City of Hartford 2026 Lease Projects



Proposed 2026 Master Lease Projects to be Financed

Fire Apparatus	Number	Approx. Cost Each	Total Estimated Cost
Ladder Trucks	3	2,000,000	6,000,000
Fire Pumper Trucks	4	1,200,000	4,800,000
Heavy Rescue Unit	1	1,400,000	1,400,000
Fire Suppression Pickup Truck	1	95,000	95,000
Bucket Truck	1	250,000	250,000
Pickup Trucks/SUVs	2	35,000	70,000
Subtotal - Fire			12,615,000

DPW Equipment	Number	Approx. Cost Each	Total Estimated Cost
10 Wheel Dump Truck	5	340,000	1,700,000
6 Wheel Dump/Plow Truck	5	280,000	1,400,000
Bulky Waste Truck	1	280,000	280,000
Streetsweeper	1	350,000	350,000
Rearload Waste Truck	4	360,000	1,440,000
Payloader	1	240,000	240,000
Payloader Claw Attachment	3	38,000	114,000
Automated Waste Truck	3	420,000	1,260,000
Pickup Truck with Plow	15	65,000	975,000
Crewcab Dump w/ Plow & Sande	9	95,000	855,000
Bucket Truck	1	190,000	190,000
Utility Vans	9	82,000	738,000
Toolcats	8	79,000	632,000
Tractors	2	70,000	140,000
Toro 5900 Wing Mower	2	140,000	280,000
Zero Turn Mowers	10	14,000	140,000
Stand-on Leaf Blowers	6	12,000	72,000
Small SUVs	10	30,000	300,000
A/C Machine - Refrigerants	1	8,000	8,000
Auto34R Tire Changer	1	32,500	32,500
Small AWD SUVs	3	25,000	75,000
Subtotal Public Works			11,221,500

Information Technology

Core Edge Switch	100,000
City Data Center Network Equipment Replacement	185,000
Firewall Gateways	150,000
Hosted Voice Infrastructure	500,000
Public Safety Complex Network Infrastructure Upgrade	300,000
Subtotal Information Technology	1,235,000

Combined Total **25,071,500**

City of Hartford

FY2026

Monthly Financial Report to the Municipal Accountability Review Board



December 2025

(FY2026 P6)

Meeting date: March 5, 2026

City of Hartford
Budget and Financial Report
to the Municipal Accountability Review Board

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City of Hartford - FY2026 General Fund Financial Report & Projection

3/5/2026

Revenue Category	FY2025 UN-AUDITED ACTUAL	FY2026 ADOPTED BUDGET	FY2026 REVISED BUDGET	FY2025 ACTUAL (DECEMBER)	FY2026 ACTUAL (DECEMBER)	FY2026 PROJECTION	VARIANCE FAV/(UNFAV)
41 General Property Taxes ¹	(306,821,636)	(303,256,569)	(303,256,569)	(175,154,770)	(187,634,231)	(304,256,569)	(1,000,000)
42 Licenses & Permits ²	(9,114,832)	(7,281,648)	(7,281,648)	(2,729,053)	(3,350,170)	(7,281,648)	-
43 Fines Forfeits & Penalties ³	(114,139)	(113,840)	(113,840)	(72,859)	(35,858)	(113,840)	-
44 Revenue from Money & Property ⁴	(10,912,759)	(7,859,659)	(7,859,659)	(5,677,300)	(3,989,026)	(7,859,659)	-
45 Intergovernmental Revenues ⁵	(347,211,747)	(297,942,749)	(297,942,749)	(149,898,864)	(148,733,662)	(297,942,749)	-
46 Charges For Services ⁶	(4,261,256)	(3,725,602)	(3,725,602)	(1,629,069)	(1,824,627)	(3,725,602)	-
47 Reimbursements ⁷	(73,280)	(111,448)	(111,448)	(32,869)	(34,163)	(111,448)	-
48 Other Revenues ⁸	(6,413,382)	(164,273)	(164,273)	(641,009)	(374,115)	(164,273)	-
53 Other Financing Sources ⁹	(7,774,970)	(5,865,200)	(5,865,200)	(1,322,393)	(1,166,808)	(5,865,200)	-
Total Revenues¹⁴	(692,698,001)	(626,320,988)	(626,320,988)	(337,158,186)	(347,142,659)	(627,320,988)	(1,000,000)

Expenditure Category	FY2025 UN-AUDITED ACTUAL	FY2026 ADOPTED BUDGET	FY2026 REVISED BUDGET	FY2025 ACTUAL (DECEMBER)	FY2026 ACTUAL (DECEMBER)	FY2026 PROJECTION	VARIANCE FAV/(UNFAV)
Payroll ¹⁰	131,781,918	141,809,901	142,028,138	62,147,310	63,894,701	142,440,109	(411,971)
Benefits	104,315,547	106,820,091	106,820,091	46,704,625	49,561,165	108,402,651	(1,582,560)
Debt & Other Capital ^{11, 13}	67,686,926	7,902,012	11,582,012	16,495,182	9,815,292	11,582,012	-
Library	9,512,786	9,997,627	9,997,627	4,756,393	4,998,813	9,997,627	-
Metro Hartford Innovation Services	5,555,019	5,956,521	5,956,521	2,777,510	2,978,292	5,956,521	-
Utilities	28,810,256	31,702,849	31,702,849	13,761,723	13,892,770	31,245,933	456,916
Other Non-Personnel	60,386,213	38,118,713	37,900,476	16,496,530	14,578,536	38,252,054	(351,578)
Education ¹²	284,013,274	284,013,274	284,013,274	95,012,915	95,012,915	284,013,274	-
Total Expenditures¹⁴	692,061,940	626,320,988	630,000,988	258,152,188	254,732,483	631,890,181	(1,889,193)
Revenues and Expenditures, Net	(636,061)	-	3,680,000	(79,005,998)	(92,410,176)	4,569,193	
Use of Assigned Fund Balance¹⁵	-	-	(3,680,000)	-	-	(3,680,000)	-
Projected (Surplus)/Deficit	-	-	-	-	-	889,193	-

REVENUE FOOTNOTES

- ¹ (1) Cumulative through December FY2026, current year tax levy revenue actuals are 6.34% or \$10.96M higher than through FY2025 Period 6 (December).
- (2) The December FY2026 amount for prior year levies is \$1.01M more favorable than as of December FY2025.
- (3) Interest and liens collections actuals through December FY2026 are 6% or \$0.17M higher than actuals through December FY2025.
- ² The Licenses and Permits revenue category is primarily comprised of building, electrical, mechanical, plumbing permits, and food and milk dealer licenses. This revenue category's actuals are tracking favorably by 23% or \$0.62M compared to the FY2025 cumulative through December, with FY2026 revenues for building, mechanical, and plumbing permits higher than in FY2025.
- ³ The Fines, Forfeits and Penalties revenue line item includes revenues from false alarms fines.
- ⁴ Revenue from Money and Property contains lease/rental and short-term investment income. FY2026 actuals are tracking 30% or \$1.69M lower than December FY2025 due primarily to lower interest revenue.
- ⁵ Intergovernmental Revenues reflect the receipts of Education Cost Sharing, Supplemental Car Tax and PILOT revenues from the State. December FY2026 actuals are 0.78% or \$1.17M lower than December FY2025 actuals, due primarily to 6% lower Supplemental Car Tax revenue.
- ⁶ Charges for Services contains revenues associated with the conveyance tax, transcript/filing of records, and special events. This revenue line item varies each year with historical actuals ranging from \$2.8M to \$5.0M. December FY2026 actuals are 12% or \$0.20M higher than December 2025 actuals with December FY2026 revenues in all categories exceeding December FY2025 revenues.
- ⁷ Reimbursements (primarily Section 8) largely occur at fiscal year end.
- ⁸ Other Revenues will vary year to year based on unanticipated items such as settlements. This revenue category's actuals through December FY2026 are \$0.27M less than the FY2025 cumulative through December.
- ⁹ Other Financing Sources reflects revenues from, DoNo Stadium Fund (1), the Parking Authority Fund (2), Special Police Service Fund (3), and other (4). Category actuals through December FY2026 are 12% or \$0.16M less than the actuals for December FY2025, due to lower revenue from the Parking Authority.
 - (1) Yard Goat Admission Tax is received monthly.
 - (2) The revenue from Hartford Parking Authority is received quarterly.
 - (3) Revenues from Police Private Duty are posted quarterly.

EXPENDITURE FOOTNOTES

- ¹⁰ Payroll (FT, PT, OT and Holiday) is projected to be net unfavorable by \$412K. The methodology of the full-time payroll projection (detailed in the appendix) reflects 21.8 weeks of actual payroll expenses with 30.4 weeks remaining. Vacancies are assumed to be refilled with 26.4 weeks remaining in the fiscal year. Vacancy and attrition savings of \$3.65M and \$34K in Holiday Pay is offset by a projected shortfall of \$3.77M in OT and \$324K in PT. Payroll will continue to be monitored throughout the fiscal year.
- ¹¹ The FY2026 Adopted Budget for Debt & Other Capital is comprised of \$4.64M for Downtown North principal and interest, \$220K for a Grant in Lieu of Taxes payment, \$116K for Clean Water loan principal and interest, and \$2.92M for Pay-As-You-Go CapEx. In addition, \$3.68M of assigned fund balance has been used for a grand total of \$11.58M.
- ¹² Education YTD actuals reflect 6 months of the City's tax-supported payment of \$96M and one payment from the State of Connecticut. The \$188M ECS will be recorded as the State allocation is received.
- ¹³ Under the executed Contract Assistance agreement, \$45.40M of General Obligation debt service payments are made on the City's behalf by the State of Connecticut in FY2026. Consistent with GAAP rules, the contract assistance payments are recorded as donated capital revenue. The debt service expenditures are recorded in the ledger in the Debt Service line item to properly reflect the retirement of debt. This unbudgeted debt expense is offset by contract assistance revenue.
- ¹⁴ The City's financial system (Munis) reflects revenues as negative values (credits) and expenditures as positive values. A negative variance for revenues is favorable. A positive variance for revenues is unfavorable.
- ¹⁵ The Use of Assigned Fund balance reflects \$3.68M for Pay-As-You-Go CapEx. The corresponding expense is included in the Debt expenditure category.

Revenue Summary - Major Category

	FY2025 UN-AUDITED ACTUAL	FY2026 ADOPTED BUDGET	FY2026 REVISED BUDGET	FY2025 ACTUAL (DECEMBER)	FY2026 ACTUAL (DECEMBER)
41-TAXES	(306,821,636)	(303,256,569)	(303,256,569)	(175,154,770)	(187,634,231)
CURRENT YEAR TAX LEVY	(294,432,205)	(292,706,569)	(292,706,569)	(172,734,290)	(183,692,034)
INTEREST AND LIENS	(6,376,849)	(5,200,000)	(5,200,000)	(2,772,935)	(2,945,823)
PRIOR YEAR LEVIES	(5,693,706)	(5,150,000)	(5,150,000)	396,748	(610,741)
TAX LIEN SALES	(214,677)	-	-	-	(201,703)
OTHER	(104,199)	(200,000)	(200,000)	(44,292)	(183,930)
42-LICENSES AND PERMITS	(9,114,832)	(7,281,648)	(7,281,648)	(2,729,053)	(3,350,170)
BUILDING PERMITS	(4,303,840)	(3,800,580)	(3,800,580)	(1,192,299)	(1,424,093)
ELECTRICAL PERMITS	(1,963,438)	(1,314,500)	(1,314,500)	(631,996)	(617,545)
FOOD & MILK DEALER LICENSES	(275,675)	(245,505)	(245,505)	(221,425)	(221,275)
MECHANICAL PERMITS	(779,786)	(841,280)	(841,280)	(275,938)	(506,905)
PLUMBING PERMITS	(607,595)	(462,704)	(462,704)	(122,540)	(254,279)
OTHER	(1,184,498)	(617,079)	(617,079)	(284,856)	(326,073)
43-FINES FORFEITS AND PENALTIES	(114,139)	(113,840)	(113,840)	(72,859)	(35,858)
FALSE ALARM CITATIONS-POL&FIRE	(88,558)	(100,000)	(100,000)	(61,159)	(35,446)
LAPSED LICENSE/LATE FEE	(13,900)	(7,100)	(7,100)	(7,100)	(10,125)
OTHER	(11,681)	(6,740)	(6,740)	(4,600)	9,713
44-INTEREST AND RENTAL INCOME	(10,912,759)	(7,859,659)	(7,859,659)	(5,677,300)	(3,989,026)
BILLINGS FORGE	(23,642)	(20,428)	(20,428)	(11,338)	(11,911)
CT CENTER FOR PERFORM ART	(70,833)	(50,000)	(50,000)	(45,833)	(20,833)
INTEREST	(9,855,713)	(7,000,000)	(7,000,000)	(5,222,940)	(3,643,288)
RENT OF PROP-ALL OTHER	(102,995)	(100,600)	(100,600)	(47,305)	(51,775)
RENTAL OF PARK PROPERTY	(36,236)	(38,500)	(38,500)	(13,498)	(19,176)
RENTAL OF PARKING LOTS	(28,710)	-	-	-	-
RENTAL OF PROP-FLOOD COMM	(114,240)	(99,360)	(99,360)	(64,560)	(34,800)
RENTS FROM TENANTS	(188,237)	(191,280)	(191,280)	(96,689)	(80,400)
SHEPHERD PARK	(142,723)	(124,207)	(124,207)	-	-
THE RICHARDSON BUILDING	(205,744)	(199,140)	(199,140)	(157,064)	(108,770)
UNDERWOOD TOWER PILOT	(36,144)	(36,144)	(36,144)	(18,072)	(18,072)
OTHER	(107,542)	-	-	-	-
45-INTERGOVERNMENTAL	(347,211,747)	(297,942,749)	(297,942,749)	(149,898,864)	(148,733,662)
MUNICIPAL AID	(295,529,674)	(294,124,257)	(294,124,257)	(148,633,974)	(147,442,174)
CAR TAX SUPPL MRSF REV SHARING	(22,770,460)	(21,447,475)	(21,447,475)	(22,770,460)	(21,447,475)
EDUCATION COST SHARING	(187,851,212)	(187,974,890)	(187,974,890)	(47,046,733)	(46,993,723)
HIGHWAY GRANT	(1,162,089)	(1,162,089)	(1,162,089)	(581,045)	(767,645)
MASHANTUCKET PEQUOT FUND	(6,136,523)	(6,136,523)	(6,136,523)	(2,045,508)	(2,045,508)
MRSA BONDED DISTRIBUTION GRANT	(1,419,161)	(1,419,161)	(1,419,161)	-	-
MRSF SELECT PILOT	(15,792,632)	(15,792,632)	(15,792,632)	(15,792,632)	(15,818,466)
PRIV TAX EXEMPT PROPERTY	(60,397,596)	(60,191,487)	(60,191,487)	(60,397,596)	(60,191,487)
STATE OWNED PROPERTY	-	-	-	-	(177,871)
OTHER MUNICIPAL AID	(46,518,776)	-	-	-	-
STATE CONTRACT ASSISTANCE	(46,518,776)	-	-	-	-
OTHER STATE REVENUES	(97,495)	(87,045)	(87,045)	(67,027)	(68,307)
DISTRESSED MUNICIPALITIES	-	-	-	-	(8,213)
JUDICIAL BRANCH REV DISTRIB.	(84,084)	(66,947)	(66,947)	(53,615)	(47,476)
VETERANS EXEMPTIONS	(13,412)	(20,098)	(20,098)	(13,412)	(12,618)
PILOTS, MIRA & OTHER INTERGOVERNMENTAL	(5,052,752)	(3,723,447)	(3,723,447)	(1,191,113)	(1,215,556)
DISABIL EXEMPT-SOC SEC	(6,435)	(7,262)	(7,262)	(6,435)	(7,382)
GR REC TAX-PARI MUTUEL	(133,805)	(165,714)	(165,714)	(66,203)	(66,789)
HEALTH&WELFARE-PRIV SCH	(52,344)	(54,629)	(54,629)	-	-
MATERIALS INNOVATION RECYCLING	(1,500,000)	-	-	-	-
PHONE ACCESS LN TAX SH	(605,870)	(778,518)	(778,518)	-	-
PILOT CHURCH HOMES INC	(126,512)	(126,588)	(126,588)	(63,256)	(63,256)
PILOT DUTCH POINT	(27,050)	-	-	-	-
PILOT FOR CT CTR FOR PERF	(337,221)	(418,761)	(418,761)	-	-
PILOT FOR HARTFORD 21	(500,000)	(500,000)	(500,000)	(250,000)	(250,000)
PILOT HARTFORD HILTON	(357,795)	(390,000)	(390,000)	(141,044)	(235,904)
PILOT HARTFORD MARRIOTT	(714,142)	(700,000)	(700,000)	(357,071)	(391,098)
PILOT NELTON	(20,000)	-	-	-	-
PILOT-PARK AND MAIN	(34,099)	(136,000)	(136,000)	-	(54,652)
PILOT-PENNANT N CROSSING	(612,480)	(420,975)	(420,975)	(307,105)	(146,475)
PILOT TRINITY COLLEGE	(25,000)	(25,000)	(25,000)	-	-
OTHER	(13,050)	(8,000)	(8,000)	(6,750)	(7,625)
STATE REIMBURSEMENTS	(13,050)	(8,000)	(8,000)	(6,750)	(7,625)
46-CHARGES FOR SERVICES	(4,261,256)	(3,725,602)	(3,725,602)	(1,629,069)	(1,824,627)
CONVEYANCE TAX	(1,715,198)	(1,600,000)	(1,600,000)	(721,415)	(822,521)
FILING RECORD-CERTIF FEES	(307,278)	(300,000)	(300,000)	(112,929)	(141,562)
TRANSCRIPT OF RECORDS	(718,736)	(598,226)	(598,226)	(251,844)	(296,422)
OTHER	(1,520,044)	(1,227,376)	(1,227,376)	(542,881)	(564,122)
47-REIMBURSEMENTS	(73,280)	(111,448)	(111,448)	(32,869)	(34,163)
ADVERTISING LOST DOGS	(260)	(453)	(453)	(190)	(40)
DOG ACCT-SALARY OF WARDEN	(7,389)	(2,105)	(2,105)	-	-
SECTION 8 MONITORING	(65,481)	(108,890)	(108,890)	(32,679)	(33,823)
OTHER	(150)	-	-	-	(300)
48-OTHER REVENUES	(6,413,382)	(164,273)	(164,273)	(641,009)	(374,115)
MISCELLANEOUS REVENUE	(5,784,541)	(148,941)	(148,941)	(174,518)	(228,870)
OVER & SHORT ACCOUNT	(440)	-	-	(3)	(7)
SALE OF DOGS	(6,153)	(6,849)	(6,849)	(3,253)	(2,548)
SETTLEMENTS - OTHER	(342)	(3,000)	(3,000)	-	-
OTHER	(621,906)	(5,483)	(5,483)	(463,236)	(142,690)
53-OTHER FINANCING SOURCES	(7,774,970)	(5,865,200)	(5,865,200)	(1,322,393)	(1,166,808)
DOWNTOWN NORTH (DONO)	(994,782)	(912,500)	(912,500)	(180,893)	(165,458)
REVENUE FROM HTFD PKG AUTHY	(2,301,472)	(2,002,700)	(2,002,700)	(1,141,500)	(1,001,350)
SPECIAL POLICE SERVICES	(2,239,732)	(2,950,000)	(2,950,000)	-	-
OTHER	(2,238,984)	-	-	-	-
Grand Total	(692,698,001)	(626,320,988)	(626,320,988)	(337,158,186)	(347,142,659)

MARB Report - December 2025
CITY OF HARTFORD
PROPERTY TAX COLLECTIONS REPORT FOR FY2025 AND FY2026
PROPERTY TAX COLLECTIONS REPORT THROUGH December 31, 2025

Month	Current Year Taxes		Prior Year Taxes		Interest		Lien Sales		Total Collections	
	Actual FY2025	Actual FY2026	Actual FY2025	Actual FY2026	Actual FY2025	Actual FY2026	Actual FY2025	Actual FY2026	Actual FY2025	Actual FY2026
July	116,040,550	135,621,869 ¹	(4,763,812)	(4,698,694) ²	240,581	401,350 ³	-	-	111,517,320	131,324,525
August	36,419,869	26,087,407	1,681,901	865,282	649,087	603,291	-	201,703	38,750,857	27,757,683
September	1,817,862	983,768	813,189	2,776,392	390,433	883,568	-	-	3,021,483	4,643,728
October	2,172,132	1,455,573	1,573,985	578,928	530,355	315,880	-	-	4,276,472	2,350,381
November	2,557,172	1,791,680	(1,198,285)	471,411 ²	255,374	286,179	-	-	1,614,261	2,549,271
December	13,726,705	17,751,737	1,496,274	617,422	707,106	455,554	-	-	15,930,085	18,824,713
January	86,459,850	-	1,455,384	-	794,210	-	-	-	88,709,444	-
February	28,855,114	-	1,655,914	-	931,152	-	-	-	31,442,180	-
March	2,250,798	-	740,996	-	528,904	-	-	-	3,520,698	-
April	1,997,955	-	694,427	-	430,180	-	-	-	3,122,562	-
May	1,446,743	-	718,238	-	450,003	-	-	-	2,614,984	-
June	687,899	-	558,264	-	469,464	-	214,677	-	1,930,304	-
Total Collections	294,432,650	183,692,034	5,426,475	610,741	6,376,849	2,945,823	214,677	201,703	306,450,651	187,450,301
60 Days Collections	-	-	160,519	-	-	-	-	-	160,519	-
Reclass - Year End Entries	(445)		106,712		-		-		106,267	-
Adjusted Total Collections	294,432,205	183,692,034	5,693,706	610,741	6,376,849	2,945,823	214,677	201,703	306,717,436	187,450,301

Summary	Current Year Taxes		Prior Year Taxes		Interest		Lien Sales		Total Collections	
	FY2025	FY2026	FY2025	FY2026	FY2025	FY2026	FY2025	FY2026	FY2025	FY2026
Total Budget	291,129,713	292,706,569	4,000,000	5,150,000	4,100,000	5,200,000	-	-	299,229,713	303,056,569
Total Current Levy (GL 2024) New Bills	315,227,603	314,536,610	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Collections Through DECEMBER 2025	172,734,290	183,692,034	(396,748)	610,741 ²	2,772,935	2,945,823	-	201,703	175,110,478	187,450,301 ²
Outstanding Receivable at 12/31	128,467,933	129,305,624 ³	52,201,653	37,833,777	n/a	n/a	n/a	n/a	n/a	n/a
Timing Adjust bridging QDS to Munis		1,538,952								

Statistics	Current Year Taxes		Prior Year Taxes		Interest		Lien Sales		Total Collections	
	FY2025	FY2026	FY2025	FY2026	FY2025	FY2026	FY2025	FY2026	FY2025	FY2026
% of Budget Collected	59.33%	62.76% ¹	-9.92%	11.86%	67.63%	56.65%	-	-	58.52%	61.85%
% of Adjusted Levy Collected	54.80%	58.40%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Mill Rate Real Estate	68.95	68.95								
Mill Rate Personal Property	68.95	68.95								
Mill Rate Motor Vehicle	32.46	32.46								

NOTES
¹ Current Year Tax collections exceed prior year in both actual collection, and % of budget collected, in the first month of collection July 2025. Several Top payers who had paid in August FY25, paid in July FY26.
² PY levy collected was offset against credit adjustments due to tax appeals and court stipulations.

Expenditure Summary - Departments

	FY2025 UN-AUDITED ACTUAL	FY2026 ADOPTED BUDGET	FY2026 REVISED BUDGET	FY2025 ACTUAL (DEC)	FY2026 ACTUAL (DEC)	FY2026 PROJECTION	VARIANCE FAV/(UNFAV)
00111 MAYOR'S OFFICE ¹	845,943	904,391	904,391	391,920	429,063	913,680	(9,289)
00112 COURT OF COMMON COUNCIL	759,237	883,308	883,308	315,358	408,878	858,194	25,114
00113 TREASURER	406,849	582,913	582,913	183,318	208,998	569,808	13,105
00114 REGISTRARS OF VOTERS ²	809,028	605,994	739,447	496,495	390,154	755,733	(16,286)
00116 CORPORATION COUNSEL	1,484,268	1,779,637	1,779,637	687,112	601,554	1,603,659	175,978
00117 TOWN & CITY CLERK	933,481	1,121,331	1,121,331	441,848	423,209	1,023,631	97,700
00118 INTERNAL AUDIT	525,681	569,483	569,483	234,530	207,415	527,873	41,610
00119 CHIEF OPERATING OFFICER ³	1,259,583	1,956,341	1,956,341	482,773	835,335	2,039,291	(82,950)
00122 METRO HARTFORD INNOVATION SERV	5,555,019	5,956,521	5,956,521	2,777,510	2,978,292	5,956,521	0
00123 FINANCE	4,272,140	4,727,189	4,727,189	1,787,463	1,819,635	4,411,364	315,825
00125 HUMAN RESOURCES	1,861,258	2,221,397	2,221,397	930,162	945,555	2,076,645	144,752
00128 OFFICE OF MANAGEMENT & BUDGET	1,442,694	1,674,846	1,674,846	701,662	722,379	1,671,812	3,034
00132 FAMILIES, CHILDREN, & YOUTH	2,683,398	3,590,337	3,590,337	1,379,190	1,594,877	3,462,232	128,105
00142 SPORTS AND RECREATION ⁴	2,248,463	2,361,089	2,361,089	1,030,183	1,282,687	2,764,848	(403,759)
00211 FIRE ⁵	42,581,664	43,026,309	43,026,309	19,126,590	19,647,097	44,403,595	(1,377,286)
00212 POLICE	50,983,678	55,014,467	55,014,467	24,432,151	24,572,166	53,612,684	1,401,783
00213 EMERGENCY SERVICES & TELECOMMU ⁶	5,061,579	5,328,576	5,328,576	2,533,263	2,573,611	5,668,179	(339,603)
00311 PUBLIC WORKS ⁷	22,033,492	23,030,323	23,030,323	10,384,621	10,782,486	23,955,097	(924,774)
00420 DEVELOPMENT SERVICES	6,451,666	6,900,920	6,900,920	2,920,840	2,805,587	6,795,674	105,246
00520 HEALTH AND HUMAN SERVICES	5,835,088	6,929,271	6,929,271	2,235,509	2,905,986	6,639,546	289,725
00711 EDUCATION	284,013,274	284,013,274	284,013,274	95,012,915	95,012,915	284,013,274	0
00721 HARTFORD PUBLIC LIBRARY	9,512,786	9,997,627	9,997,627	4,756,393	4,998,813	9,997,627	0
00820 BENEFITS & INSURANCES ⁸	104,315,547	106,820,091	106,820,091	46,704,625	49,561,165	108,402,651	(1,582,560)
00821 DEBT SERVICE	67,686,926	7,902,012	11,582,012	16,495,182	9,815,292	11,582,012	0
00822 NON OP DEPT EXPENDITURES	68,499,197	48,423,341	48,289,888	21,710,576	19,209,334	48,184,550	105,338
Grand Total	692,061,940	626,320,988	630,000,988	258,152,188	254,732,483	631,890,181	(1,889,193)

¹ Mayors Office is projected to be unfavorable due to public engagement initiatives.

² ROV is projected to be unfavorable due to the timing of labor settlements.

³ COO is projected to be unfavorable due to staffing changes.

⁴ Sports and Recreation is projected to be unfavorable due to part-time.

⁵ Fire is projected to be unfavorable due to overtime.

⁶ Emergency Services & Telecomm. Is projected to be unfavorable due to overtime.

⁷ Public Works is projected to be unfavorable due to the timing of labor settlements.

⁸ Benefits and Insurances is projected to be unfavorable due to attrition factor.

Expenditure Summary - Major Expenditure Category

	FY2025 UN-AUDITED ACTUAL	FY2026 ADOPTED BUDGET	FY2026 REVISED BUDGET	FY2025 ACTUAL (DEC)	FY2026 ACTUAL (DEC)	FY2026 PROJECTION	VARIANCE FAV/(UNFAV)
PAYROLL	131,781,918	141,809,901	142,028,138	62,147,310	63,894,701	142,440,109	(411,971)
FT ¹	103,814,800	118,294,672	118,520,252	47,987,860	50,055,077	114,874,313	3,645,939
HOL ¹	2,649,604	2,790,686	2,790,686	1,005,669	1,127,339	2,756,218	34,468
OT ¹	22,636,940	18,247,166	18,247,166	11,751,050	11,198,589	22,015,050	(3,767,884)
PT ¹	2,680,574	2,477,377	2,470,034	1,402,732	1,513,696	2,794,528	(324,494)
BENEFITS	104,315,547	106,820,091	106,820,091	46,704,625	49,561,165	108,402,651	(1,582,560)
HEALTH	35,996,427	39,017,286	39,017,286	12,437,071	14,640,278	39,017,286	0
MITIGATION ²	0	(2,490,000)	(2,490,000)	0	0	0	(2,490,000)
PENSION	54,827,728	52,759,068	52,759,068	25,831,174	26,232,601	52,759,068	0
INSURANCE	5,210,687	6,126,570	6,126,570	3,925,499	4,179,586	6,126,570	0
FRINGE REIMBURSEMENTS	(2,484,076)	(2,947,953)	(2,947,953)	(798,437)	(1,107,809)	(2,947,953)	0
LIFE INSURANCE	232,876	241,455	241,455	120,807	114,021	241,455	0
OTHER BENEFITS ³	5,395,580	6,165,000	6,165,000	2,656,636	2,901,550	6,415,000	(250,000)
WAGE ⁴	0	2,746,790	2,746,790	0	0	1,589,350	1,157,440
WORKERS COMP	5,136,325	5,201,875	5,201,875	2,531,875	2,600,937	5,201,875	0
DEBT	67,686,926	7,902,012	11,582,012	16,495,182	9,815,292	11,582,012	0
DEBT	67,686,926	7,902,012	11,582,012	16,495,182	9,815,292	11,582,012	0
LIBRARY	9,512,786	9,997,627	9,997,627	4,756,393	4,998,813	9,997,627	0
LIBRARY	9,512,786	9,997,627	9,997,627	4,756,393	4,998,813	9,997,627	0
MHIS	5,555,019	5,956,521	5,956,521	2,777,510	2,978,292	5,956,521	0
MHIS	5,555,019	5,956,521	5,956,521	2,777,510	2,978,292	5,956,521	0
UTILITY	28,810,256	31,702,849	31,702,849	13,761,723	13,892,770	31,245,933	456,916
UTILITY ⁵	28,810,256	31,702,849	31,702,849	13,761,723	13,892,770	31,245,933	456,916
OTHER	60,386,213	38,118,713	37,900,476	16,496,530	14,578,536	38,252,054	(351,578)
COMMUNITY ACTIVITIES	3,172,814	3,546,956	3,430,569	1,422,573	1,486,019	3,428,569	2,000
CONTINGENCY	881,998	3,197,082	3,197,082	105,995	133,507	3,197,082	0
CONTRACTED SERVICES ⁶	8,376,711	7,993,614	7,836,359	3,572,158	3,439,714	7,966,359	(130,000)
ELECTIONS	0	346,926	213,473	0	0	213,473	0
GOVT AGENCY & OTHER	33,099	47,697	47,697	31,889	33,402	47,697	0
LEASES - OFFICES PARKING COPIER	1,772,231	1,929,762	1,929,762	682,637	1,017,529	1,922,562	7,200
LEGAL EXPENSES & SETTLEMENTS ⁷	4,617,662	3,749,000	3,749,600	2,662,835	1,175,132	3,940,600	(191,000)
OTHER ⁸	28,399,125	4,217,579	4,246,379	2,255,050	2,345,554	4,261,157	(14,778)
OUT AGENCY	100,000	100,000	100,000	0	0	100,000	0
POSTAGE	213,369	213,800	213,800	133,595	133,270	213,800	0
SUPPLY	4,795,510	5,400,254	5,491,729	1,955,645	2,234,041	5,491,729	0
TECH, PROF & COMM BASED SERVICES ⁹	4,085,480	5,346,043	5,414,026	1,905,647	2,212,485	5,439,026	(25,000)
VEHICLE & EQUIP	3,938,213	2,030,000	2,030,000	1,768,507	367,883	2,030,000	0
EDUCATION	284,013,274	284,013,274	284,013,274	87,009,716	87,009,716	284,013,274	0
EDUCATION	284,013,274	284,013,274	284,013,274	87,009,716	87,009,716	284,013,274	0
Grand Total	692,061,940	626,320,988	630,000,988	258,152,188	254,732,483	631,890,181	(1,889,193)

¹Payroll (FT, PT, OT and Holiday) is projected to be net unfavorable by \$412K. The methodology of the full-time payroll projection (detailed in the appendix) reflects 21.8 weeks of actual payroll expenses with 30.4 weeks remaining. Vacancies are assumed to be refilled with 26.4 weeks remaining in the fiscal year. Vacancy and attrition savings of \$3.65M and \$34K in Holiday Pay is offset by a projected shortfall of \$3.77M in OT and \$324K in PT. Payroll will continue to be monitored throughout the fiscal year.

²Mitigation of \$2.49M reflects non-Public Safety budgeted attrition and vacancy savings. The Police and Fire department respectively include \$5.94M and \$1.11M in budgeted attrition and vacancy savings. In total, \$9.54M is budgeted for attrition city-wide.

³Other benefits is unfavorable due to social security.

⁴Wage is projected to be favorable due to centrally held wage adjustments being realized city wide.

⁵Utility is projected to be favorable due to water and electricity.

⁶Contracted Services is projected to be unfavorable due to camera maintenance.

⁷Legal expenses is projected to be unfavorable due to settlements.

⁸Other is projected to be unfavorable due to license fees.

⁹Tech, prof, & comm based services is projected to be unfavorable due to audit services.

Appendix

FY2026 Full-time Payroll Projection (Dec)

DEPARTMENTS	BUDGETED HC	BUDGETED ANNUAL AMOUNT (REV)	YTD THRU CHECK ISSUE 12/4 (21.8 WEEKS)	PROJECTION (30.4 WEEKS)	YTD THRU 12/4 PLUS PROJECTION 30.4 WEEKS)	REMAINING ESTIMATED STEPS	PROJECTION	VARIANCE (BUDGETED ANNUAL AMOUNT - PROJECTION)
111-Mayor	8	868,143	357,333	503,855	861,188	0	861,188	6,955
112-CCC	7	513,867	185,855	302,774	488,628	0	488,628	25,239
113- Treas	9	462,303	174,707	270,851	445,558	3,641	449,198	13,105
114- ROV	7	448,785	219,991	237,062	457,053	1,163	458,216	(9,431)
116-Corp Counsel	15	1,683,457	519,762	979,547	1,499,309	0	1,499,309	184,148
117- Clerk	12	894,217	283,885	508,337	792,222	5,095	797,317	96,900
118-Audit	5	544,810	187,124	316,076	503,200	0	503,200	41,610
119-COO	19	1,719,662	646,691	1,090,970	1,737,662	2,326	1,739,987	(20,325)
123- FIN	50	4,344,501	1,529,778	2,452,580	3,982,358	46,993	4,029,351	315,150
125- HR	17	1,397,172	434,605	801,203	1,235,808	1,912	1,237,720	159,452
128-OMBG	12	1,100,116	449,050	646,664	1,095,714	1,368	1,097,082	3,034
132-FCY	14	1,102,072	409,894	647,657	1,057,551	10,123	1,067,674	34,398
142-DSR	11	900,686	366,519	510,181	876,700	13,791	890,491	10,195
211- Fire	375	32,540,071	13,065,354	18,685,775	31,751,129	132,023	31,883,152	656,919
212- Police	529	48,181,380	15,152,091	23,546,150	38,698,240	573,079	39,271,319	8,910,061
213- EST	57	4,077,079	1,353,209	2,337,358	3,690,567	56,316	3,746,883	330,196
311- DPW	234	14,705,642	5,957,611	8,882,102	14,839,713	127,045	14,966,757	(261,115)
420- Devel Serv	77	6,452,431	2,403,697	3,716,214	6,119,911	75,182	6,195,093	257,338
520- HHS	40	3,525,511	1,145,390	1,995,280	3,140,670	37,840	3,178,510	347,001
Grand Total	1,498	125,461,905	44,842,546	68,430,634	113,273,180	1,087,896	114,361,076	11,100,829

FT- Fire Attrition	(1,111,274)
FT- Police Attrition	(5,940,984)
FT- Net other payroll	110,605
FT- Total Revised Budget	<u>118,520,252</u>

FT- Fire Attrition	(1,111,274)
FT- Police Attrition	(5,940,984)
FT- Net other payroll	(402,632)
FT- Subtotal Variance	<u>3,645,939</u>

Non-Sworn Attr. (in Benefits)	(2,490,000)
Total Variance	<u>1,155,939</u>

Assumptions

- 1) Analysis is based on year-to-date actuals from check date 12/4/25, which includes 21.8 pay periods, and projects filled positions for 30.4 future weeks.
- 2) Non-sworn vacancies are projected for 26.4 future weeks.
- 3) Adopted head count is 1498 with 20 MHIS positions funded in the MHIS internal service fund.
- 4) Unfavorable department variances are due to salary adjustments and funds will be transferred, as needed, at year end.



MEMO

From: Caitlin Richard
To: Dr. Andraé Townsel
Date: February 6, 2026
Re: December 2025 Financial Results

Attached please find our Period 6 financial results through December 31, 2025.

Across all funding sources, total expenditures in December were \$34.5 million, bringing our year to date spending to \$158.2 million. Over the first six months of the prior fiscal year, spending totaled \$156.4 million, suggesting that in total our spending patterns in the current year are in line with historical norms. Certified and non-certified salaries, professional contracts and services, systemwide purchased services, and supplies and materials are slightly higher than last year, and we are spending slightly lower on purchased property services and fringe. The increased spending on salaries is explained by contractual salary increases and a lower vacancy rate in this fiscal year compared to the prior fiscal year.

General Fund expenditures over the first six months of 2025-26 were \$96.5 million, compared with \$101.0 million for the same period a year ago. The decrease is driven by the timing of fringe benefit payments. At the December Board Finance Committee meeting, we provided an update on our FY2026 year-end projection, estimating that we will have a \$18M deficit based on the impact of declining enrollment on revenue, a lower-than-anticipated vacancy rate, and the need to add positions for special education adult support paraprofessionals based on mandated service requirements for students. At the February Board Finance Committee meeting, we will provide an update on the anticipated deficit.

Encumbrances across all funding sources totaled \$66.2 million at the end of December, compared with \$62.6 million at the end of November. This is reflective of encumbrances added for tuition and payments made for transportation and utilities.

If you have any questions on the attached Period 6 reports, please let me know.



All Funds Budget

Financial Position Report as of 1/16/2026

For: 7/1/2025 to 12/31/2025 Period: 1 to 6



Description	Series	FY 2025-26	FY 2025-26	Year To Date	LY To Date	Year To Date	Balance
		Adopted Budget	Adjusted Budget	Expenditures	Expenditures	Encumb/Commitment	
Certified Salaries	100	134,318,391	130,352,021	54,654,264	53,756,622.58	-	75,697,757
Severance/Other	199	1,559,998	1,559,998	438,267	30,236.80	-	1,121,731
Certified Salaries Total		135,878,388	131,912,019	55,092,531	53,786,859.38	-	76,819,488
Non Cert Salaries	200	55,403,562	57,302,414	26,715,263	25,914,933.81	-	30,587,151
Severance/Other	299	383,498	383,498	332,981	529,786.85	-	50,517
Non Certified Salaries Total		55,787,060	57,685,912	27,048,244	26,444,720.66	-	30,637,668
Instructional Improvements	322	3,581,228	12,564,055	3,942,753	1,462,716.17	6,383,150	2,238,153
Professional Services	333	3,482,381	4,231,891	1,228,783	1,138,927.86	1,150,603	1,852,505
MHIS/IT Services	335	3,976,413	3,976,413	1,988,207	1,988,206.68	-	1,988,206
Professional Contracts & Svs		11,040,023	20,772,359	7,159,743	4,589,850.71	7,533,753	6,078,864
Maint Supplies & Services	442	475,000	478,500	164,449	158,747.55	245,551	68,500
Maintenance Contracts	443	5,357,953	5,573,232	2,096,761	2,270,269.10	1,644,777	1,831,694
Rental - Equip & Facilities	444	891,234	909,223	121,736	147,742.69	133,658	653,829
Building Improvements	445	325,000	407,819	56,724	239,508.41	162,396	188,699
Purchased Property Services		7,049,187	7,368,774	2,439,670	2,816,267.75	2,186,382	2,742,722
Transportation	551	36,218,682	36,828,733	14,519,190	13,019,279.54	19,570,717	2,738,826
Communications	553	2,582,210	3,432,344	2,333,466	2,912,680.04	131,004	967,874
Advertising	554	187,000	353,305	7,656	4,528.00	95,563	250,086
Printing & Binding	555	22,969	28,433	4,420	2,860.27	-	24,013
Tuition	556	121,757,901	118,939,658	10,968,923	9,362,518.74	28,242,080	79,728,655
Travel & Conferences	558	252,616	340,581	55,618	57,055.56	900	284,062
Misc Services	559	500,168	706,752	342,561	344,160.00	135,500	228,691
Systemwide Purchased Svs Total		161,521,546	160,629,805	28,231,834	25,703,082.15	48,175,764	84,222,207
Instructional & Other Supplies	610	3,997,873	4,203,919	1,984,540	2,143,782.87	1,098,222	1,121,157
Utilities	620	11,136,808	11,142,820	4,579,673	4,168,206.04	6,760,414	(197,266)
Text & Library Books	640	7,525	31,289	1,806	13,128.64	-	29,483
Misc Supplies	690	801,864	1,592,733	287,492	467,150.38	156,906	1,148,334
Supplies & Materials Total		15,944,069	16,970,761	6,853,511	6,792,267.93	8,015,542	2,101,708
Equipment	730	327,015	969,909	275,590	153,616.82	156,972	537,347
Outlay Total		327,015	969,909	275,590	153,616.82	156,972	537,347
Organization Dues	810	154,860	176,887	107,148	136,529.50	2,200	67,539
Legal Judgments	820	-	-	27,882	121,541.08	-	(27,882)
Other Operating Expenses	899	2,432,951	1,739,790	36,361	46,824.51	64,269	1,639,160
Other Misc Expend Total		2,587,812	1,916,677	171,390	304,895.09	66,469	1,678,818
Fringe Benefits/Insurances	990	58,549,684	57,576,825	30,926,583	35,779,880.04	47,849	26,602,393
Contingency	998	-	-	-	0.00	-	-
Indirect	999	28,221	(66,229)	39	0.00	-	(66,268)
Sundry Total		58,577,905	57,510,597	30,926,622	35,779,880.04	47,849	26,536,125
All Funds Budget Total		448,713,004	455,736,813	158,199,135	156,371,440.53	66,182,731	231,354,946



General Fund Budget
Financial Position Report as of 1/16/2026
For: 7/1/2025 to 12/31/2025 Period: 1 to 6



Description	Series	FY 2025-26	FY 2025-26	Year To Date Expenditures	Year To Date		
		Adopted Budget	Adjusted Budget		Encumb/Commitment	Balance	% Used
Certified Salaries	100	61,017,142	60,609,960	29,062,625	-	31,547,334	47.95%
Severance/Other	199	1,559,998	1,559,998	438,267	-	1,121,731	28.09%
Certified Salaries Total		62,577,139	62,169,957	29,500,892	-	32,669,065	47.45%
Non Cert Salaries	200	31,289,899	30,793,145	16,019,880	-	14,773,265	52.02%
Severance/Other	299	383,498	383,498	332,981	-	50,517	86.83%
Non Certified Salaries Total		31,673,397	31,176,643	16,352,861	-	14,823,782	52.45%
Instructional Improvements	322	104,728	2,529,291	812,120	1,466,041	251,129	90.07%
Professional Services	333	1,008,947	917,902	376,887	707,065	(166,050)	118.09%
MHIS/IT Services	335	3,206,800	3,206,800	1,603,400	-	1,603,400	50.00%
Professional Contracts & Svs		4,320,475	6,653,993	2,792,408	2,173,106	1,688,479	74.62%
Maint Supplies & Services	442	475,000	475,000	164,449	245,551	65,000	86.32%
Maintenance Contracts	443	5,073,544	5,260,100	1,873,110	1,560,494	1,826,496	65.28%
Rental - Equip & Facilities	444	797,314	792,008	95,299	100,826	595,883	24.76%
Building Improvements	445	325,000	235,000	39,306	48,264	147,430	37.26%
Purchased Property Services		6,670,858	6,762,108	2,172,164	1,955,136	2,634,808	61.04%
Transportation	551	36,211,182	36,223,056	14,019,800	19,499,124	2,704,132	92.53%
Communications	553	580,619	576,117	396,207	9,378	170,533	70.40%
Advertising	554	157,000	155,475	-	-	155,475	0.00%
Printing & Binding	555	12,890	11,840	-	-	11,840	0.00%
Tuition	556	100,359,277	99,111,988	6,869,525	18,840,921	73,401,542	25.94%
Travel & Conferences	558	88,174	102,349	44,091	900	57,358	43.96%
Misc Services	559	451,425	445,544	319,030	103,203	23,311	94.77%
Systemwide Purchased Svs		137,860,567	136,626,368	21,648,653	38,453,526	76,524,190	43.99%
Instructional & Other Supplies	610	1,398,403	1,394,671	430,160	833,945	130,567	90.64%
Utilities	620	9,411,384	9,396,384	3,270,798	6,402,383	(276,797)	102.95%
Text & Library Books	640	2,725	2,731	1,806	-	925	66.13%
Misc Supplies	690	408,299	383,660	84,507	24,006	275,147	28.28%
Supplies & Materials Total		11,220,811	11,177,447	3,787,271	7,260,334	129,842	98.84%
Equipment	730	216,628	278,064	151,309	24,703	102,052	63.30%
Outlay Total		216,628	278,064	151,309	24,703	102,052	63.30%
Organization Dues	810	142,960	152,591	92,281	2,200	58,110	61.92%
Legal Judgments	820	-	-	27,882	-	(27,882)	0.00%
Other Operating Expenses	899	1,577,520	1,586,290	28,766	54,989	1,502,535	5.28%
Other Misc Expend Total		1,720,480	1,738,882	148,929	57,189	1,532,763	11.85%
Fringe Benefits/Insurances	990	29,066,825	28,743,718	19,948,515	47,849	8,747,354	69.57%
Contingency	998	-	-	-	-	-	0.00%
Indirect	999	(1,313,902)	(1,313,902)	39	-	(1,313,941)	0.00%
Sundry Total		27,752,923	27,429,816	19,948,554	47,849	7,433,413	72.90%
General Fund Budget Total		284,013,278	284,013,278	96,503,039	49,971,844	137,538,395	51.57%



Special Fund Budget

Financial Position Report as of 1/16/2026

For: 7/1/2025 to 12/31/2025 Period: 1 to 6



<u>Grant Name</u>	<u>Grant Year</u>	<u>FY 2025-26 Adopted Budget</u>	<u>FY 2025-26 Adjusted Budget</u>	<u>Year To Date Expenditures</u>	<u>Year To Date Encumb/Commitment</u>	<u>Balance</u>	<u>Year To Date Revenue</u>	<u>Revenue Not Yet Received</u>
Federal Grants:								
ADULT EDUCATION PEP	2026	-	81,500	-	-	81,500	0	81,500
ARPA - PRIORITY SCH DIST-FAITH ACTS	2021	-	171,768	172,348	-	-580	167,578	4,190
ARPA DUAL CREDIT EXPANSION	2024	-	85,652	-	-	85,652	0	85,652
ARPA EXPAND SUPP FOR L.E.A.P.	2024	-	101,823	38,162	-	63,661	35,644	66,179
ARPA of 2021 DPH PROVIDER GRANT	2022	-	-	-	-	0	29,564	-29,564
ARPA SUMMER MENTAL HEALTH SUPPORTS	2025	-	50,238	45,627	-	4,611	45,627	4,611
CARL D. PERKINS	2026	639,320	700,000	213,635	-	486,365	0	700,000
CT CHILDREN MEDICAL CENTER-DWORKIN	2025	-	1,442,675	1,064,964	41	377,670	373,176	1,069,499
CT CHILDREN MEDICAL CENTER-DWORKIN	2026	2,568,777	2,566,682	42,125	359,207	2,165,351	0	2,566,682
Ct Stronger Connections Grant	2024	-	265,994	101,523	-	164,470	98,958	167,035
Ct Stronger Connections Grant	2026	301,932	-	12,709	-	-12,709	0	0
FULL SERVICE COMMUNITY SCHOOLS GRAN	2025	-	506,992	396,338	-	110,655	0	506,992
FULL SERVICE COMMUNITY SCHOOLS GRAN	2026	683,028	415,722	-	-	415,722	0	415,722
IDEA PART B SECTION 611	2025	2,000,000	2,000,000	866,573	345,847	787,579	0	2,000,000
IDEA PART B SECTION 611	2026	6,800,000	6,770,242	2,337,660	1,592,435	2,840,147	0	6,770,242
IDEA PART B, SECTION 619 PRE-SCHOOL	2025	200,000	200,000	33,398	-	166,602	0	200,000
IDEA PART B, SECTION 619 PRE-SCHOOL	2026	233,265	213,034	3,901	16,657	192,476	0	213,034
MCK-VENTO HOMELESS COUNTINUATION 2	2025	-	5,056	5,056	-	0	5,056	0
MCK-VENTO HOMELESS COUNTINUATION 2	2026	-	32,400	10,360	-	22,040	0	32,400
OD ESSA SIG - ML KING	2025	-	15,751	-	-	15,751	0	15,751
OD ESSA SIG C02-BURNS	2024	-	-	(150)	-	150	0	0
OD ESSA SIG C02-BURNS	2025	-	122,337	56,419	9,278	56,640	0	122,337
OD ESSA SIG C02-MILNER	2025	-	69,091	109	30,810	38,172	0	69,091
OD ESSA SIG C02-SMSA	2025	-	749	749	-	0	0	749
OD ESSA SIG C02-WISH	2025	-	50,821	17,592	-	33,229	0	50,821
OD ESSA SIG C02-WHS	2025	-	102,961	-	-	102,961	0	102,961
SIG FOR CSI SCHOOLS	2026	2,400,000	2,639,394	1,078,364	62,184	1,498,846	0	2,639,394
SIG FOR TSI SCHOOLS-CAPITAL	2026	-	94,018	-	-	94,018	0	94,018
TITLE 1, PART D, NEG & DEL	2026	62,024	78,550	-	-	78,550	0	78,550
TITLE 2 PART A, TEACHERS	2025	225,000	217,594	104,294	6,160	107,140	90,096	127,498
TITLE 2 PART A, TEACHERS	2026	1,139,821	1,031,866	426,147	5,979	599,740	0	1,031,866
TITLE 3 PART A, ENGLISH LANGUAGE	2025	200,000	231,310	90,345	37,600	103,365	0	231,310
TITLE 3 PART A, ENGLISH LANGUAGE	2026	530,395	522,327	221,058	13,689	287,580	0	522,327
TITLE I IMPROVING BASIC PROGRAMS	2024	-	-	609	-	-609	0	0
TITLE I IMPROVING BASIC PROGRAMS	2025	1,000,000	1,092,205	631,723	26,779	433,704	358,811	733,394
TITLE I IMPROVING BASIC PROGRAMS	2026	13,012,811	12,939,871	4,848,282	171,951	7,919,638	0	12,939,871
TITLE IV-A SOC SUPPT & ACAD ENRICH	2025	400,000	406,052	211,996	-	194,056	0	406,052
TITLE IV-A SOC SUPPT & ACAD ENRICH	2026	938,000	873,957	254,078	-	619,879	0	873,957
Total Federal Grants:		33,334,373	36,098,634	13,285,991	2,678,617	20,134,025	1,204,511	34,894,123
State Grants:								
ADULT EDUCATION - PROVIDER (STATE)	2025	-	-	(34,123)	-	34,123	0	0
ADULT EDUCATION - PROVIDER (STATE)	2026	2,050,000	2,003,645	784,447	23,263	1,195,934	1,164,129	839,516
ADULT EDUCATION CEE 3: LIBRARY	2026	-	226,009	-	-	226,009	225,542	467
ADULT EDUCATION CEE1 - URBAN LEAGUE	2026	7,800	6,898	-	-	6,898	0	6,898
ADULT EDUCATION CEE2-LITERACY VOL	2026	121,041	105,506	-	-	105,506	0	105,506
ALLIANCE - GOVENORS TURNAROUND	2025	-	-	85,703	-	-85,703	0	0
ALLIANCE - GOVENORS TURNAROUND	2026	42,078,982	38,699,355	15,783,541	1,642,938	21,272,876	0	38,699,355
CHILD HEALTH & DEVELOP INSTITUTE CT	2025	-	-	-	-	0	11,727	-11,727
COMMISSIONER'S NETWORK S2-McDonough	2025	-	-	562	-	-562	0	0
COMMISSIONER'S NETWORK S2-McDonough	2026	-	540,354	169,815	114,432	256,107	0	540,354
CT DEPT OF PUBLIC HEALTH	2026	925,000	925,000	314,816	-	610,184	232,824	692,176
ESSA SIG COMPETITIVE	2025	-	70,918	31,177	-	39,741	0	70,918
EXTENDED SCHOOL HOUR	2026	333,913	329,761	-	-	329,761	0	329,761
FAMILY RESOURCE CENTER PROGRAM	2026	556,815	556,815	-	-	556,815	0	556,815
MAGNET ACAD/SOC INCREASE ACCEPTANCE	2026	-	210,000	5,349	44,099	160,552	0	210,000
Magnet ASSG Athletics Programming	2026	-	1,200,600	138,684	355,812	706,104	0	1,200,600
MAGNET ASSG EXTRACURRICULAR	2025	-	-	837	-	-837	0	0
MAGNET ASSG EXTRACURRICULAR	2026	-	952,096	140,840	133,647	677,609	0	952,096
MAGNET SCHOOL JOINT MAGNET OFFICE	2026	-	596,720	241,487	89,228	266,006	112,511	484,209
MAGNET SCHOOL OPERATING GRANT	2025	-	-	114,379	-	-114,379	0	0
MAGNET SCHOOL OPERATING GRANT	2026	48,113,943	48,574,235	18,331,041	1,205,777	29,037,417	34,001,964	14,572,271

Grant Name	Grant Year	FY 2025-26	FY 2025-26	Year To Date Expenditures	Year To Date		Year To Date Revenue	Revenue Not Yet Received
		Adopted Budget	Adjusted Budget		Encumb/Commitment	Balance		
State Grants:								
OPEN CHOICE SLOTS (RECEIVING DIST)	2024	-	10,145	2,834	-	7,311	0	10,145
OPEN CHOICE SLOTS (RECEIVING DIST)	2025	-	423,104	35,747	13,527	373,830	0	423,104
OPEN CHOICE SLOTS (RECEIVING DIST)	2026	150,000	150,000	56,315	503	93,182	146,768	3,232
PAREducator STIPEND	2026	-	-	-	-	0	266,693	-266,693
PRIORITY SCHOOL DISTRICTS	2026	4,412,125	4,469,651	2,086,536	7,137	2,375,978	0	4,469,651
PSD-SUMMER SCHOOL	2026	387,422	383,864	383,276	-	588	0	383,864
SBHC-MATERNAL HEALTH & CHILD BLOCK	2026	125,000	125,000	48,641	-	76,359	31,749	93,251
SCHOOL READINESS GRANT	2026	2,190,000	2,190,000	534,914	-	1,655,086	0	2,190,000
Sheff Interdistrict Magnet Schools	2026	-	186,516	181,606	-	4,910	0	186,516
SHEFF OC ACCEPTANCE RATE	2026	-	8,050	-	-	8,050	0	8,050
SHEFF OC EDUCATIONAL ENHANCEMENT	2026	-	8,050	-	-	8,050	0	8,050
SHEFF SETTLEMENT-OC ACADEMIC/SOCIAL	2026	-	151,163	21,804	3,926	125,433	0	151,163
STATE BILINGUAL EDUCATION	2026	346,057	332,325	167,529	14,391	150,405	0	332,325
STATE TENTATIVE FUNDING	2026	5,000,000	5,000,000	-	-	5,000,000	0	5,000,000
Total State Grants:		106,798,098	108,435,779	39,627,757	3,648,680	65,159,341	36,193,906	72,241,872

Private/Foundation Grants/Fee Collections:

4-H Education Center Auerfarm	2025	-	1,051	1,051	-	0	0	1,051
AMERICAN ONLINE GIVING FOUNDATION	2025	-	-	-	-	0	4,875	-4,875
BARR FOUNDATION G-II	2024	-	233,515	34,651	24,840	174,024	0	233,515
CITY CONTRIBUTION TENTATIVE	2026	3,000,000	4,500,000	1,748,141	1,050,785	1,701,074	0	4,500,000
CREC	2026	-	5,000	502	800	3,698	5,000	0
CT COUNCIL ON PROBLEM GAMBLING	2025	-	5,000	4,537	-	463	0	5,000
DALIO FOUNDATION	2021	-	-	1,012	-	-1,012	0	0
DALIO FOUNDATION	2024	-	-	986	-	-986	0	0
DALIO FOUNDATION	2025	-	6,294	215	-	6,079	0	6,294
DALIO FOUNDATION	2026	-	5,148	611	-	4,537	5,148	0
FEE COLLECTION REPLACE TIME CARDS	2024	-	10,628	10,628	-	-0	0	10,628
FINGERPRINTING FEE COLLECTION	2026	-	-	-	-	0	7,369	-7,369
HARTFORD FOUNDATION PUBLIC GIVING	2026	-	25,000	12,500	7,500	5,000	87,280	-62,280
HEATHER M. CAMPBELL	2026	-	10,000	403	4,462	5,135	10,000	0
HFD PRE-K MAGNET AFTERCARE FEE COLL	2024	-	5,085	1,828	-	3,258	0	5,085
HFD PRE-K MAGNET AFTERCARE FEE COLL	2025	-	19,630	23,893	-	-4,263	0	19,630
HFD PRE-K MAGNET AFTERCARE FEE COLL	2026	-	59,987	22,619	-	37,368	71,621	-11,634
INSTITUTE FOR LOCAL SELF - REL. INC	2026	-	6,102	-	1,979	4,123	6,102	0
INSURANCE BILLING - MEDICAID(SBCH)	2025	-	65,543	13,680	-	51,863	0	65,543
INSURANCE BILLING - MEDICAID(SBCH)	2026	1,971,000	1,495,000	360,461	-	1,134,539	155,073	1,339,927
INSURANCE BILLING - MEDICAL REIMB	2025	-	687,613	269,274	41,156	377,182	0	687,613
INSURANCE BILLING - MEDICAL REIMB	2026	1,000,000	1,000,000	302,634	-	697,366	338,451	661,549
ISIDORE & SELMA WISE TRAVEL FOUND	2024	-	-	3,044	-	-3,044	0	0
LITTLE OWLS PROGRAM	2024	-	20,063	-	1,857	18,206	0	20,063
MULTISOURCE - FOR SCHOOL	2020	-	11,256	-	-	11,256	0	11,256
MULTISOURCE - FOR SCHOOL	2023	-	1,785	-	-	1,785	0	1,785
MULTISOURCE - FOR SCHOOL	2025	-	11,033	-	-	11,033	5,000	6,033
MULTISOURCE - FOR SCHOOL	2026	-	1,827	-	1,140	687	1,827	0
NASSAU (formerly PHOENIX LIFE)	2021	-	13,181	523	-	12,657	0	13,181
NASSAU (formerly PHOENIX LIFE)	2024	-	2,600	-	-	2,600	0	2,600
NELLIE MAE EDUCATION FOUNDATION	2026	-	100,000	36,080	36,080	27,840	95,000	5,000
PARTNERSHIP FUNDS (VARIOUS SOURCES)	2026	-	1,500	-	-	1,500	1,500	0
PRATT & WHITNEY	2022	-	24,570	17,418	7,082	70	0	24,570
PROJECT LEAD THE WAY, INC	2025	-	10,000	3,200	-	6,800	0	10,000
QUALVOICE LLC	2025	-	6,000	-	-	6,000	0	6,000
SCHOFF & REARDON PLLC	2023	-	7,209	-	-	7,209	0	7,209
SCHOOL BASED HEALTH ALLIANCE	2025	-	99,849	80,445	7,436	11,969	109,242	-9,393
SCHOOL BASED HEALTH ALLIANCE	2026	390,011	380,175	117,019	-	263,156	0	380,175
SCHOOL READINESS-PARENT FEE COLLECT	2026	-	-	927	-	-927	0	0
SHIPMAN & GOODWIN	2021	-	7,703	-	-	7,703	0	7,703
SPECIAL EDUCATION EXCESS COST	2026	12,886,586	12,886,586	3,920,714	8,606,968	358,904	854,832	12,031,754
THE ATHLIFE FOUNDATION	2026	-	49,900	16,879	-	33,021	0	49,900
THE INST. FOR EDUC. LEADERSHIP INC	2025	-	-	-	-	0	1,000	-1,000
THE NEAG FOUNDATION	2025	-	10,398	10,257	-	141	0	10,398
THE NEAG FOUNDATION	2026	-	168,000	30,918	44,755	92,327	168,000	0
THE VILLAGE FOR FAMILIES&CHILDREN	2026	-	49,990	49,984	-	6	49,990	0
TRAVELERS	2022	-	16,683	2,746	10,000	3,937	0	16,683
TRAVELERS	2024	-	20,359	20,038	-	321	0	20,359
TUITION BILLING - SPECIAL EDUCATION	2025	-	142,940	66,033	3,290	73,617	142,940	0
TUITION BILLING - SPECIAL EDUCATION	2026	5,000,000	5,000,000	1,595,580	31,289	3,373,131	0	5,000,000
UNIVERSITY OF CONNECTICUT	2025	-	4,922	919	2,171	1,832	0	4,922
Total Private/Foundation Grants/Fee		24,247,597	27,189,123	8,782,348	9,883,591	8,523,184	2,120,249	25,068,874
Total All Grants:		164,380,068	171,723,535	61,696,096	16,210,888	93,816,551	39,518,666	132,204,869



Special Education

Financial Position Report as of 1/16/2026
For: 7/1/2025 to 12/31/2025 Period: 1 to 6



Description	Series	FY 2025-26	FY 2025-26	Year To Date Expenditures	Year To Date Encumb/Commitment	Balance	% Used
		Adopted Budget	Adjusted Budget				
Tuition							
TUITION	555600	100,354,398	14,411,129	-	-	14,411,129	0.00%
TUITION-PRIVATE SCHOOLS	555630	21,335,085	41,798,381	10,296,191	25,174,211	6,327,978	84.86%
TUITION-SCH DISTRICTS IN STATE	555610		59,540,019	557,762	1,411,960	57,570,297	3.31%
Tuition Total		121,689,483	115,749,529	10,853,953	26,586,171	78,309,405	32.35%
Non-Tuition							
CLERICAL-OT	512322		-	2,296	-	(2,296)	0.00%
CLERICAL-REG	512320	81,508	81,508	40,280	-	41,228	49.42%
COMPUTER/TECH RELATED HARDWARE	577348	10,000	10,400	9,391	-	1,009	90.30%
CONTRACTUAL AUTO ALLOWANCE	555802		-	720	-	(720)	0.00%
COORD/ASST-REG	512160	119,213	119,213	59,028	-	60,185	49.51%
DIRECTOR/ASST-REG	511040	1,020,430	898,620	610,022	-	288,598	67.88%
EQUIP/VEHICLE RENTAL	544420		-	726	242	(969)	0.00%
EQUIPMENT	577340		10,523	914	-	9,609	8.69%
FIELD TRIPS	533240		6,000	-	-	6,000	0.00%
FRINGE BENEFITS-CERT	529997	5,262,044	4,764,096	1,887,277	-	2,876,819	39.61%
FRINGE BENEFITS-NON-CERT	529998	5,987,585	5,708,411	2,136,127	-	3,572,283	37.42%
FURNITURE/FIXTURES	577341		62,367	366	-	62,001	0.59%
GRADUATION EXPENSES	566901	700	550	308	242	-	100.00%
INSTRUCTIONAL SUPPLIES	566110	200,000	159,744	17,931	10,306	131,506	17.68%
INTERNET COMMUNICATIONS	555303		62,565	62,315	-	250	99.60%
MILEAGE REIMBURSEMENT (TRAVEL)	555800		7,000	2,265	-	4,735	32.35%
MISC PURCHASED SVS	555900	10,350	600	159	239	202	66.25%
NURSE-PT	512461		3,279	1,407	-	1,872	42.90%
NURSE-SUBS	512463		3,150	3,150	-	-	100.00%
OFFICE SUPPLIES & EXPENSES	566120	3,000	8,000	272	728	7,000	12.50%
ORGANIZATION DUES AND FEES	588100		2,900	2,900	-	-	100.00%
OTHER PROF TECH SVS	533305	99,999	139,560	8,719	10,339	120,503	13.66%
PARAPROFESSIONAL-PT	512541		13,368	3,722	-	9,645	27.85%
PARAPROFESSIONAL-REG	512540	12,325,781	872,900	232,650	-	640,250	26.65%
PARENT ACTIVITIES	533250		6,000	-	-	6,000	0.00%
POSTAGE	555301		5,363	-	-	5,363	0.00%
PRIN/VP-REG	511240	176,827	-	88,795	-	(88,795)	0.00%
PUPIL SVS: NON-PYRL SVS	533230	1,947,339	1,770,183	473,051	980,303	316,829	82.10%
SOC WKR-REG	511400	710,715	446,076	86,731	-	359,345	19.44%
SUPPLIES AND MATERIALS	566909	2,500	67,131	3,966	5,139	58,027	13.56%
SUPPORTIVE STAFF-PT	512281		24,500	11,112	-	13,388	45.36%
SUPPORTIVE STAFF-REG	512280	44,536	115,111	48,085	-	67,027	41.77%
TCHR-STIPENDS & ATHLETIC COACH	511365	145,000	160,000	59,500	-	100,500	37.19%
TEACHER-PT	511361		188,372	167,115	-	21,257	88.72%
TEACHER-REG	511360	19,220,295	16,906,241	6,697,239	-	10,209,002	39.61%
TEACHER-SUBS	511363		5,000	130	-	4,870	2.59%
TECHNOLOGY RELATED SUPPLIES	566504		1,113	189	-	924	16.98%
TESTING MATERIALS	566112	85,500	93,545	70,927	13,648	8,970	90.41%
TRAINING SUPPLIES	566113		2,663	2,663	-	-	100.00%
Non-Tuition Total		47,453,322	32,726,052	12,792,448	1,021,185	18,912,418	42.21%
Special Education Total		169,142,805	148,475,581	23,646,401	27,607,356	97,221,823	34.52%

Set the bar. Meet the bar. Exceed the bar. Raise the bar.

Hartford BOE Budget Update

MARB
3/5/2026



Agenda



- CSDE inquiry update
- FY2026 monthly update
- FY2027 budget development
 - Fiscal context and legislative advocacy priorities
 - Overview of school and district budget process

CSDE Inquiry Update

CSDE Overview



CSDE Three-Pronged Approach Concerning HPS' Fiscal Operations Review

Improvement of Financial Systems

Public Works
Contracted June 20, 2024

46 Findings and Recommendations



[Fiscal Services Review of Hartford Public Schools](#)

Published March 5, 2025

Technical Assistance
provided by Public Works to guide implementation of the recommendations, March–June 2025

Special Education Services Assessment and Enhancement

New Solutions K12
Contracted September 6, 2024

6 Findings and Recommendations



[Executive Summary of the Final Findings Report](#)

Published May 7, 2025

Enhanced Monitoring Activities
initiated by CSDE April 9, 2025

Magnet School Assessment: Optimizing Funds Utilization

CSDE Office of Internal Audit
Commenced July 2024

Findings and Recommendations

Ongoing

Preliminary Presentation
State Board of Education meeting
Fall 2025

The CSDE and HPS leadership teams met on 2/4/26 to review progress and discuss next steps

Improvement of Financial Systems - Public Works



As a reminder, the Public Works review found a total of \$400k per year of budget savings, which we implemented for FY26.

- **Reorganize Finance and Leadership**
 - Fill CFO and critical vacancies - **COMPLETE**
 - Realign administrative structures - **COMPLETE**, *Manager of Grants hired*
- **Strengthen Grant Planning and Execution**
 - Assign program owners - **COMPLETE**
 - Develop measurable goals - **COMPLETE**, *connected to strategic plan metrics*
 - Implement grant planning calendars - **COMPLETE**
- **Implement Sound Fiscal Management Practices**
 - Implement one-to-one position control - **COMPLETE**
 - Tighten purchasing and invoice processes - **UNDERWAY**, *updated approval workflows with additional improvements being explored*
 - Develop documented processes for drawdowns and reconciliations - **UNDERWAY**
- **Update Policies and Develop SOPs**
 - Update Board policies - **UNDERWAY** *with multiple policies being revised monthly*
 - Create a comprehensive procedures manual - **UNDERWAY**, *first draft of flow charts created to identify pain points and revise processes*
 - Provide ongoing staff training - **UNDERWAY**, *a Finance position redesigned as training lead and initial training provided to executive assistants*

New Solutions K-12 Recommendations



1. Address vacancies through an updated set of hiring strategies. **UNDERWAY**, *collaboration with OTM*
2. Increase retention and improve the attractiveness of the job for new hires by allowing special educators to play to their strengths. **UNDERWAY**, *collaboration with OTM*
3. Continue and accelerate efforts to implement a strong core curriculum and appropriate tier 1, 2, and 3 supports for students who struggle, including students with mild to moderate disabilities. **UNDERWAY**, *collaboration with Teaching and Learning*
4. Seek external partners to expand and “brand” in-district programming for students with significant special needs. **UNDERWAY, POSSIBLE RECOMMENDATIONS FOR 26-27 BUDGET**
5. Create a specialized team to more proactively manage identification, services, and placements for Hartford Public School students in Open Choice schools. **UNDERWAY - REVIEWING CURRENT STRUCTURE FOR OPEN CHOICE MANAGEMENT TO PROPOSE RECOMMENDATIONS FOR 26-27 BUDGET**
6. Hire a small number of highly skilled project and program managers to lead implementation of some recommendations. **UNDERWAY. POSSIBLE RECOMMENDATIONS FOR 26-27 BUDGET**



Recommendations:

1. Engage in a comprehensive utilization and feasibility analysis to optimize funding efficiency **UNDERWAY**
2. Develop and implement a district action plan based upon the outcome of the utilization and feasibility analysis **NOT STARTED**
3. Evaluate the District's equity-based budget framework as a means of allocating funding to individual schools to ensure compliance with Connecticut General Statutes 10-264 and alignment with the Comprehensive School Choice Plan, both of which require interdistrict magnet schools to provide specialized, high-quality programming, including the programmatic supports necessary to sustain such offerings. **UNDERWAY**

Note: There is also an action step for CSDE to review how the state allocates magnet funding to different types of operators to ensure parity.

FY26 Monthly Update

FY2026 Monthly Update



FY26 Executive Summary

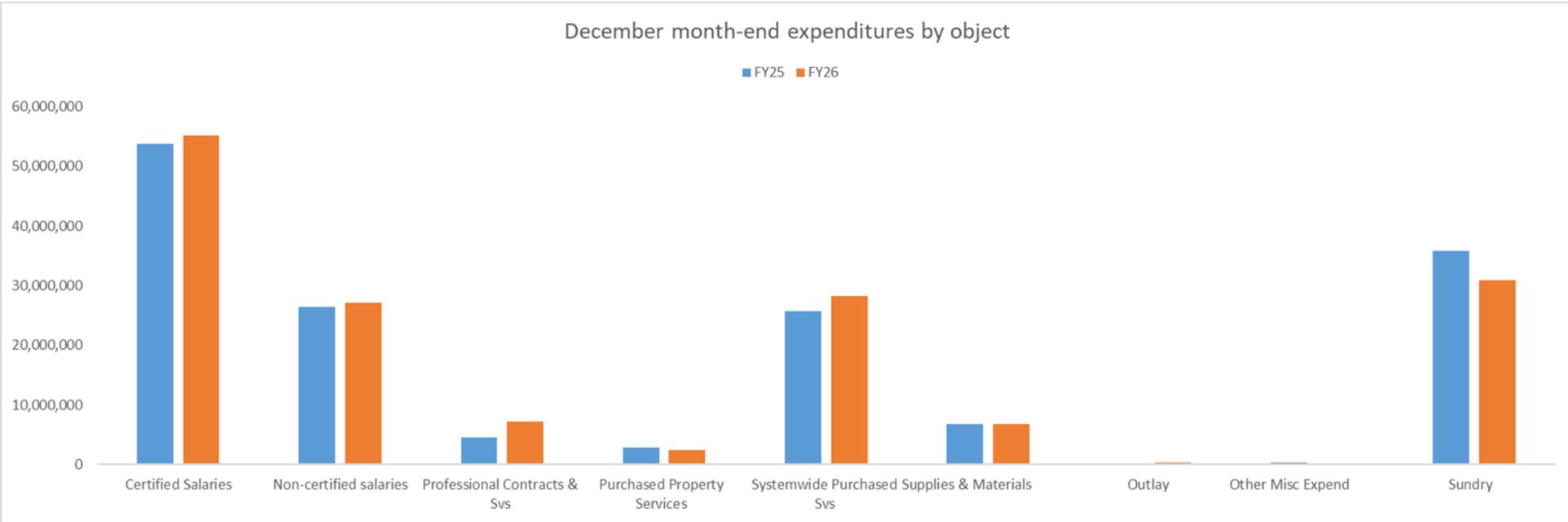
- **Enrollment has declined:** Our enrollment is ~1400 below our projection, which was based off of last year's enrollment data
- **Staffing rates have increased:** Our vacancy rate has decreased from 13% last year to 3% this year. We assumed a 6% vacancy rate in the budget
- **Special education student need has increased:** We have added 60 additional paraprofessional allocations based on student IEPs
- **(NEW) Tuition rates have increased more than our projection:** While the legislature named it would set rates for special education tuition, it has not yet done so. We have seen rates rise more than expected this year.
- **(NEW) Excess Cost Grant:** Our grant amount is projected to *decrease* from last year due to rising rates of special education tuition and transportation statewide.
- **Budget impact: -\$22M**
 - Enrollment decline negatively affects some of our revenue sources (-\$5M)
 - Increased staffing fill rates mean we will not realize all of our vacancy savings (-\$11M)
 - Additional special education paraprofessional allocations (-\$2M)
 - Increased special education tuition rates (-\$3M)
 - Excess Cost Grant (-\$1M)

FY2026 Monthly Update



December month-end expenditures by object

FY25 FY26



FY2026 Monthly Update



What are our next steps?

- Ongoing collaboration with the City
- Monitor non-salary expenses
- Hiring review process for any mid-year hires
- Planning for FY2027: We will update enrollment, vacancy, and special education paraeducator staffing assumptions for next year's budget to be reflective of the trend in this year's data

FY2027 Budget Development:

Fiscal context and legislative advocacy priorities

We are highlighting progress
on our strategic plan



2025-2028 STRATEGIC PRIORITIES

1

WHOLE AND
HEALTHY
STUDENTS

2

EXPANSIVE
LEARNING
AND
OPPORTUNITY

3

SKILLED AND
DIVERSE
TEAMS

4

OPERATIONAL
AND
MANAGEMENT
EXCELLENCE

Whole and Healthy Students Highlights



1

WHOLE AND
HEALTHY
STUDENTS

Chronic Absenteeism

▼ **5 percentage points**

From Feb 2025

Daily Attendance Rate

▲ **3.4 percentage points**

From Feb 2022 - Best in five years

Parents feel like school is a welcoming community

“My child is happy to go to school! We get meaningful feedback from teachers, and the whole place is just imbued with caring, compassion, and acceptance. This is a welcoming environment - a utopia - where everyone strives together for the betterment of all.”

- **Anonymous Family Member**

Schools are a consistent support system

“Currently my family rely on the teachers support because they are the most consistent accessible support system in our children’s life! The school doesn’t just offer academics/learning , it also offers free lunches, afterschool programs, access and trust so basically a safe haven where our kids simply builds a routine, trust the teachers and all the staffs. But mostly as a parent I rely on the teachers support.”

- **Anonymous Family Member**

Whole and Healthy Students Highlights



1

WHOLE AND
HEALTHY
STUDENTS

Elementary Literacy Proficiency

▲ **7 percentage points**

From Feb 2025, DIBELS Composite

Students come home excited about learning

"A strong sense of community. Teachers who genuinely care. A curriculum that actually engages kids Safety and structure Clear communication When my child comes home excited about what they learned, it's a sign the school is doing something right."

- **Anonymous Family Member**

Middle School Proficiency

▲ **2 percentage points Reading Plus**
▲ **7 percentage points Math Interim 2**

From Feb 2025,
Reading PLUS, Math IA2

Focus on the whole child is important

"In the elementary school they are focused on the whole child. Not just reading and math but also other subjects and teaching students how to be good people. In the middle school and high school they are well structured and want all students to succeed by looking toward their future to go to college."

- **Anonymous Family Member**

Student support services strengthens learning

"Consistent communication with teachers and school staff is the support our family relies on most to help address academic and social needs. Individualized learning support provided by the school, including specialized instruction and progress monitoring. School counseling services, academic support services, including teacher communication and tutoring, to help ensure our child stays on track academically."

- **Anonymous Family Member**

Expensive Learning and Opportunity Highlights



2

EXPANSIVE
LEARNING
AND
OPPORTUNITY

Middle School Sports

▲ **50% growth in participation**

From 2022

Sports is a motivator for students

“My child is motivated when they know sports is made available throughout the school year or as an afterschool extra curriculum activities or club.”

- Anonymous Family Member

Extracurriculars are character building

“Free Extra curricular activities, through school or town (ie. Rec dept, cultural center, school itself, etc.) It helps build character of child and get them out of house in constructive ways.”

- Anonymous Family Member [Translated from Spanish]



Music curriculum raises the bar

“At this present time diversity in teaching. teachers who looks like him motivating him to continuing to strive [strive] for excellent. Also school resource his school offers an excellent music curriculum . It pushed him out of his box showing him that he could do much more.”

- Anonymous Family Member



Skilled and Diverse Teams Highlights



3

SKILLED AND
DIVERSE
TEAMS

Classroom Teacher Vacancies

▼ **41 fewer**

From Feb 2025

Staffing supports high standards

"In early childhood we really on our paraeducators and our early childhood educators (ECEs) to help support our youngest learners who are coming to school for the first time. These two components also help us stay in compliance with the NYAEC standards. We also rely on our Special Education Teachers to support our exceptional learners."

- Anonymous Staff Member

Special Ed Teacher Vacancies

▼ **33 fewer**

From Feb 2025

Support staff are essential

"People committed to the work and to our school community and theme make all the difference! All the "extras" who are really essential . Social workers, Behavior Tech, FCSSP, Counselor, resource teachers, etc."

- Anonymous Staff Member

Families value our staff members

"The teachers and staff that I have met are so kind and acknowledge my daughter when she greets them or talks to them. She comes home and talks about her teachers and school staff telling me how they helped her or how much she likes them."

- Anonymous Family Member

- HPS faces a **continual structural deficit**, driven by flat revenue and rising costs
- Our deficit is driven by **special education tuition** and **door-to-door transportation** for Hartford resident students who do not attend Hartford Public Schools. This includes non-HPS magnet schools, open choice schools, and out-of-district placements
- **We are proposing what we need - not what we will cut - for FY27:**
 - We have cut significantly over the past decade - further cuts will jeopardize the progress we are making
 - We will focus on specific legislative advocacy solutions to increase fiscal sustainability for HPS and address the structural issues

Budget Reductions in Recent Years



Over the last 11 years, the district has mitigated almost \$200 million in costs and has eliminated 644 positions to adopt balanced budgets each year.

	FY16	FY17	FY18	FY19	FY20	FY21*	FY22*	FY23*	FY24*	FY25	FY26	TOTAL
Budget Mitigation Amounts	\$24.2	\$30.2	\$26.2	\$24.8	\$12.0	–	–	–	\$10.2	\$40.9	\$19.1	\$187.6
Total Budget (not including COVID relief funds)	\$429.4	\$422.3	\$420.9	\$415.8	\$429.8	\$426.9	\$422.9	\$422.7	-	\$429.4	\$452.1	
% Mitigated	5.6%	7.2%	6.2%	6.0%	2.8%	–	–	-	-	9.5%	4.2%	
Positions Eliminated/Added (including COVID relief funded positions in the FY22 column)												
Schools	(65.5)	(215.4)	(57.5)	1.7	36.0	–	218.6**	–	(12)	(309.9)	(54.9)	(458.9)
Central Office	(12.7)	(20.4)	(28.5)	(22.2)	(3.0)	–	47.0**	–	(12.5)	(73.9)*	(58.5)	(184.7)

* Fiscal years 2020-21 through 2023-2024 did not require extraordinary mitigation measures due to COVID relief funds and high vacancy rates during the pandemic.

** Positions were added to schools and central office using COVID relief funds over the course of FY21 through FY24, but for simplicity we included the maximum number of positions funded with COVID relief funds in the FY22 column.

FY2027 Budget Process Overview



Data collection: Understanding our current fiscal reality to make smart assumptions for next year



Understanding the funding system components that most impact on our fiscal reality



Understanding the biggest cost and revenue drivers in our budget

Structural change: Building an advocacy movement around the school funding system

Strategic resource decisions: Making resource decisions that increase efficiency and align to our strategic plan



Education on the current school funding system and levers for change



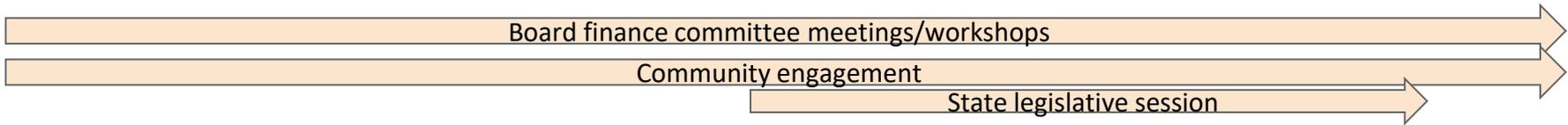
Community input on the most important budget priorities

Community engagement

FY2027 Budget Timeline



	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Inputs	Oct 1 enrollment data Vacancy rate FY25 close	SY25 performance data	Strategic plan overview	Mid-year enrollment data Tuition estimate					
Outputs				Updated deficit estimate	School site budgets Central office budgets Feb 18th: Community Budget forum	Draft of budget ask with detail	BOE budget vote - ask	End of State legislative session City Council budget vote	BOE budget vote - final



FY27 Deficit Update



Deficit estimate in October: \$35M →

- Included staffing assumptions based on enrollment decline and the decreased vacancy rate
- Included assumption for decreased grant revenue for Alliance and Magnet Operating grants based on enrollment decline

What has changed since October? +\$10M →

- Updates to the current-year budget that impact next year +\$8M
 - Additional of special education paraeducator positions based on IEPs: \$3M
 - Special education tuition rate increase: \$4M
 - State special education Excess Cost Grant decrease: \$1M
- New assumption:
 - Assuming a 10% decrease to some federal grants based on enrollment decline: \$2M

Deficit estimate in February: \$45M

Recommend a buffer for potential additional changes

NOTE: These estimates do NOT include funding provided from the city in FY26, as noted in the budget kickoff meetings. The city is currently providing funding in two capacities:

- \$4.5M of additional funds for CT Rise, ReadyCT, Opportunity Academy, dental clinics, and community-based organizations, plus other expenses
- \$3M in savings generated by potential consolidated services between the city and BOE

Defining the Structural Deficit



With \$70M in additional funding available from state action and continued city support, we would have a \$20M surplus

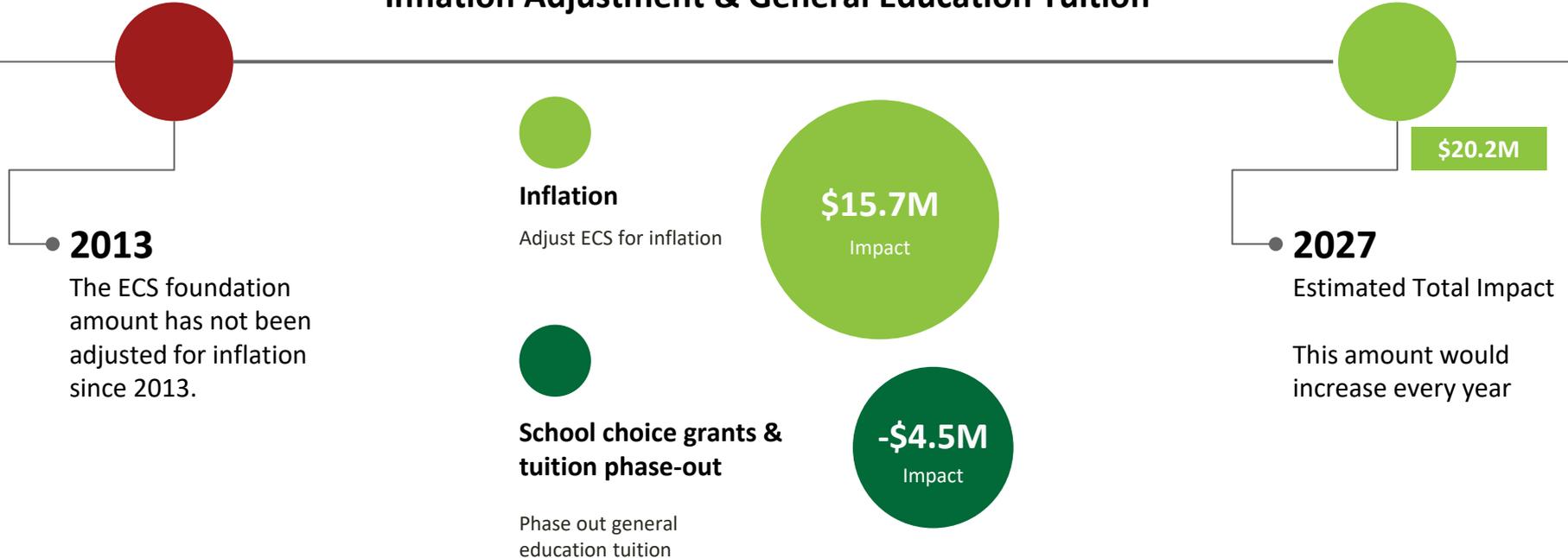
Here's what would need to happen to keep Hartford whole:

- Through the following legislative actions, the state could add approximately \$54M to Hartford's budget and eliminate \$16M in increased costs - **\$70M total**:
 - Inflation adjustment to ECS and elimination of general education tuition **\$20M** (\$16M in increased funding and \$4M of decreased costs)
 - Fulfillment of special education legislation from 2025: grant funding and rate-setting: **\$30M** (\$17M in grant funding and \$13M of decreased costs)
 - Count open choice students fully in Hartford's ECS formula and pay for door-to-door transportation for choice students: **\$20M**
- The city would need to:
 - Maintain the current **\$7.5M** additional funding
 - Provide additional funding to HPS depending on what is achieved at the state-level

Priority #1: Inflation adjustment to ECS and elimination of general education tuition



Inflation Adjustment & General Education Tuition



Priority #2: Fulfillment of special education legislation from 2025



Special Education

38% of total budget



SEED Grant

Full Funding

+\$12.6M
Impact



Special Education Tuition and Transportation Rate Setting

Cost Decrease

-\$13M
Impact

Special Education Tuition and Transportation

28% of total budget



Excess Cost Grant

Full Funding

+\$4.5M
Impact

▲ 8% YoY

More SpEd Resources Create Opportunities

"Kids who depend on support throughout the day have a Para and usually the Para are not able to stay late t to give them support so they can participate in after school activities."

- Anonymous Family Member

Priority #3: Count open choice students fully in Hartford's ECS formula and pay for door-to-door transportation for choice students



Aligning Special Education Responsibilities

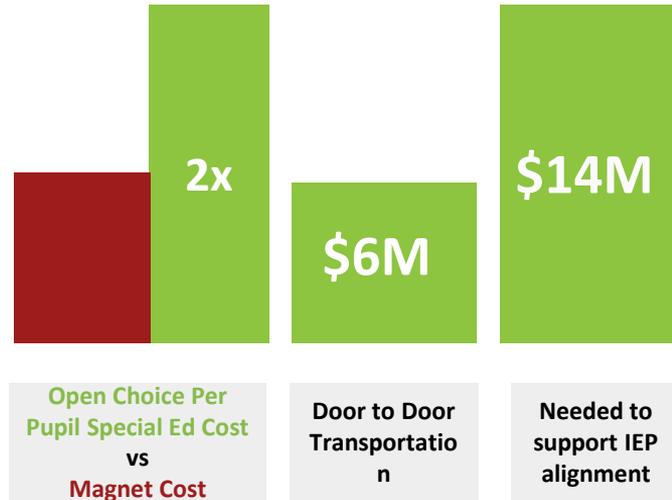
Current System

Sending District	IEP Responsibility
Hartford Public Schools	Service Costs

Proposed System

Hartford Public Schools	Service Costs & IEP Responsibility
-------------------------	------------------------------------

Financial Impact



Additional IEP Caseload

+600 students

Current Caseload: ~4,000

Families Feel the Impact of Special Education Coordination

“Too often, families are left waiting for updates or unsure about the next steps in their child’s Individualized Education Program (IEP). Regular, proactive check-ins...would help ensure that everyone is on the same page and that my child’s needs are being met consistently.”

- Anonymous Family Member

Ways to Participate



- Sending a postcard to legislators
- Giving testimony at the capitol (can also submit written testimony)
- Hartford Day at the capitol 4/28
- Organizing other community members to participate and sharing the priorities with them
- Community Pulse



Raise your hand!



***YOUR SUPPORT STRENGTHENS
OUR CLASSROOMS.***

Here's what Hartford Public Schools' students need to keep thriving:



Updating public education funding based on inflation (ECS formula hasn't been adjusted since 2013) and ending local tuition billing



Fully funding SEED and Excess Cost grants, including the rate-setting commitments for special ed and transportation made in the 2025 legislative session



Realigning Open Choice and administrative capacity so that sending districts—not receiving districts—are responsible for the IEPs and related costs of special ed services

Dear Gov. Ned Lamont and CT State Legislators,



Your support for public education is essential for Hartford students. The people of Connecticut place a high value in providing strong, well-resourced education programs. Good public schools are sound investments in our children, ensuring the well-being of our neighborhoods for generations.

I urge you and all our elected leaders to build on the commitments we have already made to our students and our public schools. With sustained partnership and bold action, we are going to see Hartford rise!

Thank you,

From _____ Resident of _____
(Your full name) (Your City or Town)

I am a proud _____ Legislative District # _____
(Your role - student, parent, teacher, staff, leader, partner)

Providing Testimony



Testimony instructions and resources:



www.hartfordschools.org/HartfordRise

Education Committee
Public Hearing
February 20, 2026

Public Hearing Testimony Comments
in opposition to
**HB 5033 AN ACT IMPLEMENTING THE GOVERNOR'S BUDGET RECOMMENDATIONS
FOR EDUCATION.**

Testimony of **NAME, POSITION**

Co-Chairs Senator McCrory and Representative Leeper, Ranking Members Senator Berthel and Representative Zupkus, and honorable Members of the Education Committee:

Thank you for the opportunity to testify before you today on HB 5033 AN ACT IMPLEMENTING THE GOVERNOR'S BUDGET RECOMMENDATIONS FOR EDUCATION.

Introductory Paragraph:

- Provide your name, title (student/teacher/parent/Board Member, etc) and other details you believe are important to share
- Thank the Governor for introducing the legislation and for his ongoing commitment to education funding
- Explain that you are testifying in opposition to sections 1 through three, which would remove the current magnet school tuition cap of 58% and allow magnets to increase the rate at which they charge tuition

Bill Impact:

- With the current tuition cap in place, Hartford Board of Education currently spends 18 million dollars on general ed tuition
- If the tuition cap were to be repealed, this would result in a 13 million dollar increase in the budget, totaling \$31 million in tuition costs
- The proposal would also cut 12 million dollars in supplemental funding that RESCs currently receive.
- Any increase in magnet school tuition costs will directly result in a reduction of services for students attending school in district
- This legislation once again highlights the longstanding impact of the Sheff decision, which while well-intended has resulted in fewer resources for children attending community schools

HB 5033 - Governor's Policy Proposals on Education



- With the current tuition cap in place, Hartford Board of Education currently spends 18 million dollars on general ed tuition
- If the tuition cap were to be repealed, **this would result in a 13 million dollar increase in the budget, totaling \$31 million in tuition costs**
- The proposal would also cut 12 million dollars in supplemental funding that RESCs currently receive.
- Any increase in magnet school tuition costs will directly result in a reduction of services for students attending school in district
- This legislation once again highlights the longstanding impact of the Sheff decision, which while well-intended has resulted in fewer resources for children attending community schools
- All of Hartford's students, whether attending in or out of district, deserve access to equitable funding, and we urge the state to honor the commitments made in previous session
- I respectfully request the legislature reject this proposal, and instead maintain the tuition cap and the \$12 million allocation currently in place for RESC Magnets

SB 138 - State Department of Education Legislative proposals package



- We fully support the intent of section 4, which would require sending districts to pay for both the IEP and the costs of special ed services. We support this proposal as long as it comes with the resources required to support the IEP process. We suggest this could be accomplished by counting open choice students fully in the ECS formula of the sending district.
- This change would both allow sending districts greater oversight of the IEP process, while ensuring students receive the services they are entitled to.
- **By counting open choice students fully in the ECS formula of the sending district, the policy ensures financial resources are available to support all Hartford students, whether attending school in or out of the district.**

Community Pulse Dashboard



Families Feel the Impact of Special Education Coordination

Special education needs are mentioned, highlighting the importance of IEPs, special education services, and support for students with disabilities. There are concerns about the availability and adequacy of these services, particularly for children with complex needs.

"My child is special needs and him getting out of school at 1pm everyday isn't working for my family of 2 working parents"

Anonymous Family Member

"Consistent communication with teachers and school staff is the support our family relies on most to help address academic and social needs. Individualized learning support provided by the school, including specialized instruction and progress monitoring."

Anonymous Family Member

"Consistent communication with teachers and school staff is the support our family relies on most to help address academic and social needs. Individualized learning support provided by the school, including specialized instruction and progress monitoring. School counseling services, academic support services, including teacher communication and tutoring, to help ensure our child stays on track academically."

Anonymous Family Member



District Priority:

Legislative Priority #3: Count open choice students fully in Hartford's ECS formula and pay for door-to-door transportation for choice students

This priority focuses on aligning responsibility for special education services in the open choice process. Currently, the district responsible for developing a student's IEP is not always the same district responsible for covering the cost of services. We support aligning both responsibility and funding, while ensuring adequate resources to manage the increased IEP workload. We are also advocating for the State to assume the cost of door-to-door transportation for open choice and magnet students to create greater consistency and sustainability.

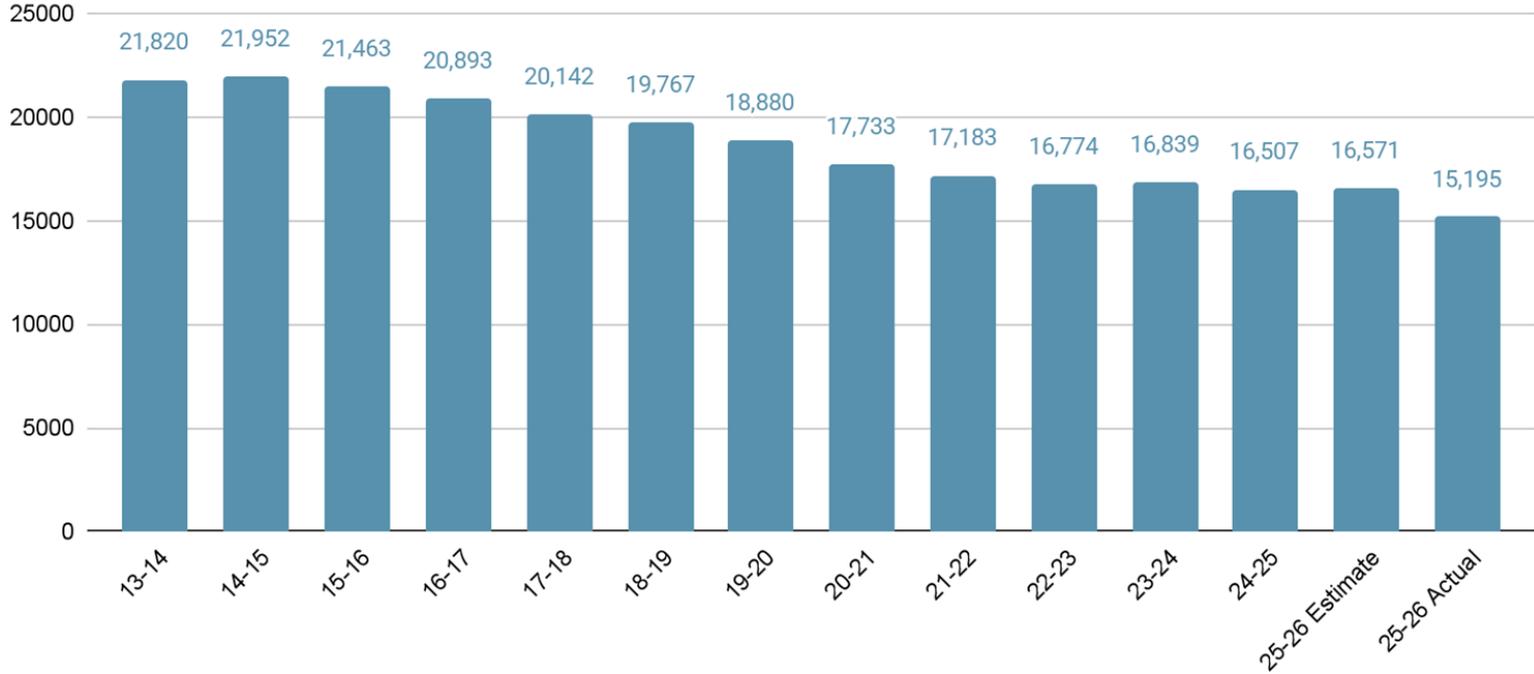
We have been sending out quick, one question surveys every other week to get your input on what is going well and what can be improved in HPS to inform the budget process.

Coming soon - we will have all of this information on an interactive dashboard so you can join the community conversation!

FY2027 Budget Development:

Overview of school and district budget process

HPS Enrollment Trends



Key Takeaways for School Budgets



- Same staffing and budget formulas **but** lower enrollment:
 - We are facing significant enrollment decline - this will be the single biggest cause of change in school budgets as most formulas are based on enrollment (including grant funds)
 - Enrollment projections are based on current enrollment rolled up to the next grade and include applicant and trend data for magnet schools
 - We are assuming a 10% reduction in Title I based on the declining enrollment. We are also facing greater restrictions on what can and can't be purchased with these dollars.
- New tools:
 - We will be using a new tool (Allovue): this solves for issues and errors from last year with multiple spreadsheets
 - High schools and combined middle and high schools will first build their schedule and then complete their budget in order to center student course needs

What could cause a change in a school's budget?



01

Enrollment

Are there more or less students attending my school?

- Staffing allocations for teachers and Assistant Principals
- Non-salary allocations for stipends, instructional supplies, staff overtime, substitutes
- School grant allocations such as Title I

02

Student Need

Are there more or less students with specific needs, like an IEP, that require different staff or services?

- Special education teachers and paraeducators
- Bilingual and TESOL
- Social workers and counselors

03

School Priorities

Do we need to invest in different activities or strategies based on the needs of our students?

- Justification of grant expenditures in line with district strategies, school-based goals, and grant applications

04

Revenue Availability

Is there a change in grant funds available to our school?

- Potential decreases to federal grants
- Schools may have access to school improvement grants, North Hartford Ascends, magnet grants, etc.

School Staffing and Budget Allocations



	How do schools receive positions ?	How do schools receive dollars ?
<p>Starting place based on student enrollment</p> <p>Fund source: ECS, Alliance, Magnet Operating</p>	<p>The staffing formulas allocate positions to schools based on student enrollment to meet the teaching and learning needs of all students</p>	<p>All schools receive restricted dollars based on the numbers of students and staff to cover expenses such as substitutes, stipends, and instructional supplies</p>
<p>Additional resources based on student need</p> <p>Fund source: Grants allocated based on student need and to magnet schools</p>	<p>Schools receive additional positions from district teams based on student needs, such as special education and bilingual teachers</p>	<p>Schools receive their full Title I allocation, which is based on the number of economically disadvantaged students. Schools also have access to other grants based on need, such as Comprehensive School Improvement, North Hartford Ascends, and Perkins grants</p>

Districtwide strategies



- Increasing enrollment through Caissa K12
- Feasibility study of our school portfolio through a third party organization (in the RFP process)
- Increasing in-house special education programming

City of Hartford
Collective Bargaining Contracts and Status

Updated
 2/26/2026

Municipal Employee Bargaining Organizations

Employees	Organization	Est. # of Employees	Contract Expiration Date	Status
Blue Collar, Clerical, Dispatchers, Recreation, ELC Teachers	Local 1716, Council 4 AFSCME, AFL-CIO	455 (305 FT; 150 PT/Seasonal)	6/30/2028	Current
Fire	Hartford Firefighters Association	360	6/30/2029	Current
Police (sworn & non-sworn)	Hartford Police Union	490	6/30/2026	Current
Lawyers	Municipal Lawyers' Association	9	6/30/2025	In Negotiation
Supervisory	Hartford Municipal Employees Association	255	6/30/2027	Current
Professional	City of Hartford Professional Employees Association, SEIU, Local 2001 CSEA	70	6/30/2026	Current
School Crossing Guards	School Crossing Guards' Association	32	6/30/2026	Current

Board of Education Employee Bargaining Organization

Employees	Organization	Est. # of Employees	Contract Expiration Date	Status
HFST Substitute Teachers	Local 1018 E	284	6/30/2026	Current
HFCDA Child Development Associates	Local 1018 F	52	6/30/2026	Current
HESP Educational Support Personnel	Local 82	197	6/30/2026	Current
Buildings & Grounds Supervisors	Local 818	7	6/30/2026	Current
HSSSA School Support Supervisors (Non-Certified)	Local 78	36.5	6/30/2027	Current
HFSS School Secretaries	Local 1100	90.5	6/30/2028	Current
HFP Paraeducators	Local 2221	446	6/30/2027	Current
HFSP Special Police Officers	Local 1018 D	98	6/30/2028	Current
Teachers	Local 1018	1411.73	6/30/2028	Current
HPSA Certified Administrators	Local 22	109	6/30/2028	Current
HFHP - Health Professionals	Local 1018 A/B	62.5	6/30/2025	In Negotiation
AFSCME - Custodians/Trades/Food Services	Local 566	260	6/30/2025	In Negotiation