

**Town of Sprague
Draft 5-Year Plan
FY 2021 – 2025**

Draft version 6-18-20

Town of Sprague 5-Year Plan: FY 2021-2025 Assumptions

Summary Comparison of Major Assumptions to Previous 5-Year Plan

Assumptions	FY20 – FY24 Plan	FY21 – FY25 Plan
Grand List Growth	FY20: 1.0% FY21 – FY24: 0%	FY21: 0.4% (Oct. '19 grand list) FY22 – FY25: 0%
Mill Rates	FY20: 34.75 FY21: 35.75 FY22: 36.25 FY23: 36.75 FY24: 37.25	FY20: 34.75 FY21: 35.75 FY22: 36.25 FY23: 36.75 FY24: 37.25 FY25: 37.75
Tax Collection Rate	97.0%	97.0%
State Aid	ECS: Increase \$50,000/year Other: Level funding	No increases assumed for any sources of State Aid
Salaries	2% per year	2% per year
Resident Trooper Program	2% per year	2% per year
Employee Health	FY20: 8.9% FY21-24: 5.0% per year	FY21: 6.3% (Partnership rate) FY22-25: 7% per year
Other Insurances	5% per year	5% per year
Education Expenditures	\$50,000 increase per year (corresponds to ECS projection)	FY21: 3.0% FY22-25: 1.3% per year

Explanation of Major Assumptions

Grand List Growth

Grand List growth assumptions have been modified in the updated 5-Year Plan to reflect actual growth on the October 2019 grand list. The out-years of the plan assume no new grand list growth, based on input from the Town Assessor. This is consistent with the assumption in the previously adopted 5-Year Plan. Historical Grand List data is provided in the following table.

	FY 2016 Oct. 2014	FY 2017 Oct. 2015	FY 2018 Oct. 2016	FY 2019* Oct. 2017*	FY 2020 Oct. 2018	FY 2021 Oct. 2019
Net Grand List						
Real Estate	138,189,330	138,145,710	138,001,900	134,625,910	134,799,230	134,741,044
Motor Vehicle	18,788,180	18,650,290	19,141,150	19,333,870	19,688,670	20,245,920
Personal Property	13,781,220	12,427,132	12,442,410	8,346,150	8,335,020	8,513,100
Total Net Assessment	170,758,730	169,223,132	169,585,460	162,305,930	162,822,920	163,500,064
Change vs Prior Year		-0.90%	0.21%	-4.29%	0.32%	0.42%

* Revaluation

Town of Sprague 5-Year Plan: FY 2021-2025 Assumptions

Mill Rates

The projected mill rates for FY 2021 through FY 2024 mirror the mill rates included in the previously adopted 5-Year Plan. The mill rate for the final year of the plan is 37.75, representing a total increase of 3 mills or 8.6% over the current mill rate of 34.75.

Projected Mill Rates	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Mill Rate	35.75	36.25	36.75	37.25	37.75

Tax Collection Rate

The tax collection rate is assumed to be 97.0% throughout the five year period. Historical tax collection rates are shown in the table below. Fiscal years 2014-2017 reflect the impact of the Fusion Papermill foreclosure.

Tax Collection Rate	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Collection Rate	96.6%	96.4%	96.8%	96.7%	97.5%	93.4%	90.7%	91.8%	97.7%	97.8%

State Aid

State Aid is assumed to be level funded throughout the five year period. The previous Plan assumed annual increases of \$50,000 in ECS funding, offset by equal increases in Education expenditures. The revised plan assumes the possibility of an economic downturn will limit the State's ability to provide additional funding for the foreseeable future.

Salaries/Wages

Salary projections in FY 2021 represent the combined effect of a 1% wage increase and the freezing or elimination of several positions. The out-years of the Plan assume wage increases of 2%.

Resident Trooper

Resident Trooper expense in FY 2021 are based on guidance provided by State Police Troop E. Increases in subsequent years are projected at 2% per year to be consistent with projected Town employee salary projections.

Employee Health Insurance

The Town participates in the State Partnership program for employee health insurance. For FY 2021, rates are based on the Partnership published rates for July 2021 which include a 6.3% rate increase for New London County. Rates are assumed to increase by 7% per year in the out-years.

Town of Sprague 5-Year Plan: FY 2021-2025 Assumptions

Other Insurances

Other Insurances include general liability, property insurance and Workers Compensation. These insurances are assumed to increase by 5% per year. In the aggregate, these insurance premiums have decreased modestly over the last several years as shown below.

Other Insurances	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020
Other Insurances	\$97,072	\$91,501	\$90,127	\$89,165	\$86,839

Education Expenditures

Education Expenditures for FY 2021 increase by 3% in FY 2021 based on the Recommended Budget. For FY 2022 – FY 2025, Education expenditures are assumed to increase by 1.3% per year. The table below depicts actual Education expenditures since FY 2015. With the exception of the budget overrun anomaly in FY 2018, year over year increases in Education expenditures have been under 2% per year. On an annualized basis, the increase from FY 2015 expenditures to the projected FY 2020 expenditures is 1.1% per year.

Fiscal Year	BOE Actual Expenditures	Change vs Prior Year
2015	\$6,009,968	
2016	\$6,118,467	1.8%
2017	\$6,231,500	1.8%
2018	\$7,008,180	12.5%
2019	\$6,248,091	-10.8%
2020	\$6,355,906	1.7%

Sources: FY 2015-2019: Town Financial Statements
FY 2020: Projected as of May 2020



**TOWN OF SPRAGUE
5-YEAR REVENUE AND EXPENDITURE
PROJECTIONS**

	B	N	P	R	T	V	X
	TOWN OF SPRAGUE						
	Projected	FY	FY	FY	FY	FY	FY
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
4	EXPENDITURE TOTALS						
178	DETAIL BREAKDOWN OF GENERAL GOVERNMENT						
179	BOARD OF SELECTMEN	90,878	91,227	92,948	94,704	96,495	98,322
180	First Selectman	40,100	40,400	41,208	42,032	42,873	43,730
181	Selectman	1,200	1,200	1,200	1,200	1,200	1,200
182	Selectman	1,200	1,200	1,200	1,200	1,200	1,200
183	Office supplies, meetings, misc.	1,260	1,260	1,260	1,260	1,260	1,260
184	Mileage	1,509	1,500	1,500	1,500	1,500	1,500
185	Executive Assistant	45,209	45,667	46,580	47,512	48,462	49,431
186	Stipends for Additional Board Participation	400	-	-	-	-	-
187							
188	ELECTIONS	11,643	23,007	23,129	23,253	23,380	23,510
189	Elections - Salaries	3,643	6,100	6,222	6,346	6,473	6,603
190	Elections - Misc	8,000	16,907	16,907	16,907	16,907	16,907
191							
192	BOARD OF FINANCE	250	188	188	188	188	188
193	Town reports, supplies, brochures	250	188	188	188	188	188
194							
195	AUDITING	22,650	23,200	23,200	23,700	24,200	24,700
196							
197	BOOKKEEPER	28,802	29,392	29,962	30,543	31,136	31,741
198	Salary	27,902	28,492	29,062	29,643	30,236	30,841
199	Support	900	900	900	900	900	900
200							
201	TAX ASSESSOR	23,641	25,425	25,868	26,320	26,782	27,252
202	Salary	22,591	22,165	22,608	23,060	23,522	23,992
203	Travel expense	50	300	300	300	300	300
204	Education & Dues	-	280	280	280	280	280
205	Sup., post., pricing manuals, repair/maint	1,000	1,680	1,680	1,680	1,680	1,680
206	Mapping	-	1,000	1,000	1,000	1,000	1,000
207							
208	TAX COLLECTOR	30,262	28,907	29,443	29,990	30,547	31,116
209	Salary	26,532	26,797	27,333	27,880	28,437	29,006
210	DMV Charge Delinquent MV	-	-	-	-	-	-
211	Misc. supplies, school	700	700	700	700	700	700
212	Postage	3,030	1,410	1,410	1,410	1,410	1,410
213							
214	TOWN TREASURER	2,400	2,400	2,400	2,400	2,400	2,400
215							
216	TOWN COUNSEL & FINANCIAL ADVISOR	27,000	27,000	27,000	27,000	27,000	27,000
217	Town Council	20,000	20,000	20,000	20,000	20,000	20,000
218	Financial Advisor	7,000	7,000	7,000	7,000	7,000	7,000
219							
220	TOWN CLERK	52,745	53,170	54,171	55,192	56,234	57,296
221	Salary	49,562	50,057	51,058	52,079	53,121	54,183
222	Office supplies, misc.	1,463	1,463	1,463	1,463	1,463	1,463
223	Dog Licenses	350	350	350	350	350	350
224	School	970	900	900	900	900	900
225	Micro filming (security)	400	400	400	400	400	400
226							
227	TELEPHONE SERVICES/DSL/WEBSITE	11,700	11,500	11,500	11,500	11,500	11,500
228							
229	POOL SECRETARIES	57,744	58,781	59,957	61,156	62,379	63,626
230	Salary - Assistant Town Clerk	22,411	23,614	24,086	24,568	25,059	25,561
231	Salary - Land Use Clerk	35,333	35,167	35,870	36,588	37,320	38,066
232							
233	TOWN OFFICE BUILDING	35,097	37,322	39,018	39,219	39,423	39,632
234	Janitorial Services	9,897	9,822	10,018	10,219	10,423	10,632
235	Supplies, Maintenance	2,200	2,000	2,000	2,000	2,000	2,000
236	Heat Town Hall Facilities	9,000	11,500	11,500	11,500	11,500	11,500
237	Lights Town Hall Facilities	9,000	9,000	10,500	10,500	10,500	10,500
238	Repair & Renovation	5,000	5,000	5,000	5,000	5,000	5,000
239							
240	GRANTS/CONTRACTS MANAGER	15,542	-	-	-	-	-
241	Salary	15,006	-	-	-	-	-
242	Workshops, Seminars	150	-	-	-	-	-
243	Misc. Supplies, Subscription, Postage	278	-	-	-	-	-
244	Mileage	108	-	-	-	-	-
245							
246	PLANNING & ZONING COMMISSION	19,225	20,797	20,943	21,092	21,244	21,399
247	Zoning Enforcement Officer	7,225	7,297	7,443	7,592	7,744	7,899
248	Technical Assistant-Planner	12,000	13,500	13,500	13,500	13,500	13,500
249	Secretarial & Other Services	-	-	-	-	-	-
250							
251	LAND USE	800	800	800	800	800	800
252							
253	ECONOMIC DEVELOPMENT	-	900	900	900	900	900
254							



**TOWN OF SPRAGUE
5-YEAR REVENUE AND EXPENDITURE
PROJECTIONS**

	B	N	P	R	T	V	X
	TOWN OF SPRAGUE						
	Projected	FY	FY	FY	FY	FY	FY
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
255	CONSERVATION COMMISSION	1,000	1,100	1,100	1,100	1,100	1,100
256	Training Workshop	-	100	100	100	100	100
257	Miscellaneous, signage	1,000	1,000	1,000	1,000	1,000	1,000
258							
259	CONSERVATION/WETLANDS ENFORCEMENT OFFICER	6,500	6,500	6,500	6,500	6,500	6,500
260							
261	HIGHWAYS	381,475	360,335	364,396	368,538	372,762	377,072
262	General Maintenance	46,325	45,000	45,000	45,000	45,000	45,000
263	Public works salaries	227,950	203,035	207,096	211,238	215,462	219,772
264	Storm - Misc.o/t labor	26,200	26,200	26,200	26,200	26,200	26,200
265	Boots & Clothing	2,000	1,600	1,600	1,600	1,600	1,600
266	Storm - Materials	25,000	27,500	27,500	27,500	27,500	27,500
267	Roadway Pavement Management	40,000	40,000	40,000	40,000	40,000	40,000
268	Town Garage	5,000	8,000	8,000	8,000	8,000	8,000
269	Stormwater Fees/Testing (Phase II)	8,500	8,500	8,500	8,500	8,500	8,500
270	Drug & Alcohol Testing	500	500	500	500	500	500
271							
272	TREE MAINTENANCE	15,287	18,300	18,300	18,300	18,300	18,300
273	Tree Warden	2,250	2,250	2,250	2,250	2,250	2,250
274	Tree Warden - Training Seminars	200	350	350	350	350	350
275	Tree Pruning, Removal, replacement	12,437	15,300	15,300	15,300	15,300	15,300
276	Mileage	400	400	400	400	400	400
277							
278	STREET LIGHTING	15,231	17,000	17,000	17,000	17,000	17,000
279							
280	SOCIAL SECURITY	55,244	56,110	57,232	58,377	59,544	60,735
281							
282	DEFERRED COMPENSATION	15,647	16,471	16,471	16,471	16,471	16,471
283							
284	REGIONAL PLANNING AGENCIES	38,405	38,861	38,861	38,861	38,861	38,861
285	TVCCA	1,000	1,000	1,000	1,000	1,000	1,000
286	Council of Governments	1,641	1,641	1,641	1,641	1,641	1,641
287	Soil & Water Conservation	300	300	300	300	300	300
288	Womens Center	250	250	250	250	250	250
289	Uncas Health District	19,280	19,674	19,674	19,674	19,674	19,674
290	CT Conference of Municipalities	2,032	2,032	2,032	2,032	2,032	2,032
291	Norwich Probate Court	2,124	2,124	2,124	2,124	2,124	2,124
292	Council of Small Towns (COST)	725	725	725	725	725	725
293	Quinebaug Walking Weekends	175	175	175	175	175	175
294	SSAC of Eastern CT	300	300	300	300	300	300
295	Southeastern CT Enterprise Region (SECTER)	1,419	1,540	1,540	1,540	1,540	1,540
296	Regional Animal Control	9,179	9,100	9,100	9,100	9,100	9,100
297							
298	INSURANCE	199,518	236,445	250,857	266,184	282,487	299,827
299	General Town	28,448	29,133	30,590	32,119	33,725	35,411
300	Fire Department	16,537	16,690	17,525	18,401	19,321	20,287
301	Water & Sewer Plants	7,566	7,982	8,381	8,800	9,240	9,702
302	CIRMA (Workers Comp.)	33,848	39,343	41,310	43,376	45,544	47,822
303	Employee Medical Insurance	109,169	139,347	149,101	159,538	170,706	182,655
304	Employee Insurance Waiver	3,950	3,950	3,950	3,950	3,950	3,950
305							
306	POLICE DEPARTMENT	187,559	177,665	181,102	184,608	188,185	191,832
307	Resident Trooper Program	169,220	167,982	171,342	174,768	178,264	181,829
308	Overtime (See revenue account 5200-13)	15,020	5,000	5,000	5,000	5,000	5,000
309	Dare Program	300	300	300	300	300	300
310	Supplies & misc.	200	500	500	500	500	500
311	School Crossing Guards	2,819	3,883	3,961	4,040	4,121	4,203
312							
313	FIRE DEPARTMENT	118,269	120,290	120,290	120,290	120,290	120,290
314	Vehicle Maintenance	22,832	24,000	24,000	24,000	24,000	24,000
315	Fixed Expenses	36,700	36,300	36,300	36,300	36,300	36,300
316	Truck Supplies	7,400	7,550	7,550	7,550	7,550	7,550
317	Station Maintenance	9,325	11,200	11,200	11,200	11,200	11,200
318	Training	10,115	14,500	14,500	14,500	14,500	14,500
319	Business Expenses	13,417	14,140	14,140	14,140	14,140	14,140
320	Equipment Maintenance	18,480	12,600	12,600	12,600	12,600	12,600
321	Capital Expenses	-	-	-	-	-	-
322							
323	EMERGENCY MANAGEMENT/LEPC	4,030	4,030	4,030	4,030	4,030	4,030
324	Salary Director	2,200	2,200	2,200	2,200	2,200	2,200
325	Capital Expenses	-	-	-	-	-	-
326	Training Expense	500	500	500	500	500	500
327	Equipment Maintenance	830	830	830	830	830	830
328	Local Emergency Plan Chairperson (LEPC)	500	500	500	500	500	500
329							
330	FIRE MARSHAL/BURNING OFFICIAL	11,442	11,729	11,906	12,087	12,271	12,459
331	Salary	8,767	8,854	9,031	9,212	9,396	9,584
332	Office expenses, education, misc.	2,050	2,250	2,250	2,250	2,250	2,250
333	Burning Official	625	625	625	625	625	625
334							



**TOWN OF SPRAGUE
5-YEAR REVENUE AND EXPENDITURE
PROJECTIONS**

	B	N	C	P	C	R	S	T	U	V	W	X
	TOWN OF SPRAGUE											
	Projected	Projected		FY		FY		FY		FY		FY
	2019-2020	2019-2020		2020-2021		2021-2022		2022-2023		2023-2024		2024-2025
335	BUILDING OFFICIAL	21,141		21,466		21,859		22,261		22,670		23,087
336	Salary	19,471		19,666		20,059		20,461		20,870		21,287
337	Mileage	800		800		800		800		800		800
338	Membership fees	120		250		250		250		250		250
339	Education, Training, Misc.	250		250		250		250		250		250
340	Office Supplies, Code volumes	500		500		500		500		500		500
341												
342	BLIGHT ENFORCEMENT OFFICER	3,856		3,891		3,963		4,036		4,111		4,187
343	Salary	3,556		3,591		3,663		3,736		3,811		3,887
344	Mileage	150		150		150		150		150		150
345	Postage	150		150		150		150		150		150
346												
347	SANITATION & WASTE REMOVAL	79,175		70,000		70,000		70,000		70,000		70,000
348	Materials & Misc.	5,000		5,000		5,000		5,000		5,000		5,000
349	Recycling	74,175		65,000		65,000		65,000		65,000		65,000
350												
351	WASTE MANAGEMENT	55,000		63,000		63,000		63,000		63,000		63,000
352												
353	COMMISSION ON AGING	86,879		79,481		80,782		82,108		83,461		84,841
354	Salary - Coordinator	26,017		31,574		32,205		32,850		33,507		34,177
355	Municipal Agent	500		200		200		200		200		200
356	Office, supplies, misc.	4,450		1,740		1,740		1,740		1,740		1,740
357	Elevator contract	2,437		2,515		2,515		2,515		2,515		2,515
358	Programs	3,000		3,000		3,000		3,000		3,000		3,000
359	Van Driver/Bus Driver -1	13,826		14,000		14,280		14,566		14,857		15,154
360	Van Driver/Bus Driver-2	18,823		19,452		19,841		20,238		20,643		21,055
361	Senior Center Aide	7,651		-		-		-		-		-
362	Vehicle Expenses	10,175		7,000		7,000		7,000		7,000		7,000
363												
364	CAPITAL PROJECTS	14,013		14,700		14,700		14,700		14,700		14,700
365	Repairs to Central Plant	9,013		6,000		6,000		6,000		6,000		6,000
366	Engineering Fees	5,000		8,700		8,700		8,700		8,700		8,700
367												
368	PARKS & PLAYGROUND (BoS)	3,730		750		750		750		750		750
369												
370	RECREATION COMMISSION	13,578		-		-		-		-		-
371	Recreation Salaries	13,578		-		-		-		-		-
372	Recreation Supplies	-		-		-		-		-		-
373												
374	RECREATION FACILITIES	1,900		1,825		1,825		1,825		1,825		1,825
375	Electricity	1,900		1,825		1,825		1,825		1,825		1,825
376												
377	RECREATION EVENTS	5,627		5,150		5,150		5,150		5,150		5,150
378	Three Villages Fall Festival	3,293		3,500		3,500		3,500		3,500		3,500
379	Earth Day	-		400		400		400		400		400
380	Youth Year Long Activity	1,612		500		500		500		500		500
381	Shetucket River Festival	222		250		250		250		250		250
382	Other/Indoor Soccer	500		500		500		500		500		500
383												
384	OTHER RECREATION PROGRAMS (BoS)	-		1,250		1,250		1,250		1,250		1,250
385	Sprague/Franklin/Canterbury Little League	-		1,250		1,250		1,250		1,250		1,250
386												
387	GRIST MILL	16,851		23,163		17,938		17,938		36,938		17,938
388	Supplies, Maintenance	200		850		850		850		850		850
389	Elevator Maintenance	2,221		7,443		2,218		2,218		21,218		2,218
390	Heat & Lights	9,300		7,850		7,850		7,850		7,850		7,850
391	Grist Mill Cleaner	5,130		7,020		7,020		7,020		7,020		7,020
392												
393	HISTORICAL MUSEUM	3,041		2,130		2,130		2,130		2,130		2,130
394	Museum Clerk	2,991		1,930		1,930		1,930		1,930		1,930
395	Sprague Historical Society	50		200		200		200		200		200
396												
397	LIBRARY	57,139		82,076		83,515		84,984		86,481		88,009
398	Librarian Assistant - 1	6,970		12,996		13,256		13,521		13,791		14,067
399	Library Director	21,384		28,160		28,723		29,298		29,884		30,481
400	Programs	1,200		2,500		2,500		2,500		2,500		2,500
401	Staff Development	100		500		500		500		500		500
402	State Library/Conn Membership	350		550		550		550		550		550
403	Books & DVDs	5,500		4,500		4,500		4,500		4,500		4,500
404	Supplies, misc.	2,000		2,054		2,054		2,054		2,054		2,054
405	Librarian Assistant - 4	7,694		12,996		13,256		13,521		13,791		14,067
406	Librarian Assistant - 5	4,670		5,500		5,610		5,722		5,837		5,953
407	Librarian Assistant - 6	7,271		12,320		12,566		12,818		13,074		13,336
408												



**TOWN OF SPRAGUE
5-YEAR REVENUE AND EXPENDITURE
PROJECTIONS**

	B	N	C	P	C	R	S	T	U	V	W	X
	TOWN OF SPRAGUE	Projected		FY		FY		FY		FY		FY
		2019-2020		2020-2021		2021-2022		2022-2023		2023-2024		2024-2025
409	MISCELLANEOUS	35,167		20,975		20,987		20,999		21,012		21,024
410	Newsletter - Salaries	3,056		600		612		624		637		649
411	Bank Fees	5		-		-		-		-		-
412	Newsletter- Misc.	4,000		2,000		2,000		2,000		2,000		2,000
413	War Memorial/Lords Bridge Gazebo	600		675		675		675		675		675
414	Cemeteries, Vets Graves	700		700		700		700		700		700
415	Contingent Fund	3,000		3,000		3,000		3,000		3,000		3,000
416	Memorial Day Celebration	38		1,000		1,000		1,000		1,000		1,000
417	Legal Ads	15,000		13,000		13,000		13,000		13,000		13,000
418	Unemployment Compensation	8,768		-		-		-		-		-
419												
420	SPRAGUE WATER & SEWER AUTHORITY	8,200		8,500		8,500		8,500		8,500		8,500
421	Water & Sewer Public Services	8,200		8,500		8,500		8,500		8,500		8,500
422												
423	COMPUTER SERVICE/OFFICE MACHINES	51,525		53,433		54,362		54,308		55,246		55,200
424	Town Clerk	12,992		9,850		9,949		10,048		10,148		10,250
425	Tax Collector	7,100		9,031		9,121		9,213		9,305		9,398
426	Assessor/Building Inspector	12,317		12,317		12,440		12,565		12,690		12,817
427	Selectmen/Treasurer	1,494		1,000		1,494		1,000		1,494		1,000
428	Equipment Maintenance	5,000		7,000		7,070		7,141		7,212		7,284
429	Supplies - Server Support - Virus Renewal	5,000		5,000		5,000		5,000		5,000		5,000
430	Paychex Services	3,111		3,200		3,200		3,200		3,200		3,200
431	Library Support	2,600		4,124		4,165		4,207		4,249		4,291
432	Mail System	708		708		708		708		708		708
433	Fixed Asset Inventory	1,203		1,203		1,215		1,227		1,239		1,252
434												
435	SHARED SERVICES W/SCHOOL	-		-		-		-		-		-
436												
437	OPERATING BUDGET	1,936,808		1,950,642		1,980,184		2,014,241		2,069,632		2,087,451
438												
439	DEBT - INTEREST PAYMENT	178,326		159,625		143,225		116,175		101,975		88,400
440	2005 Bonds: Land Acquisition and Roads	24,750		24,750		24,750		12,000		12,000		12,000
441	2009 Bonds: Roads, Roof, Fire Truck; ADA; Truck; Pump	23,900		19,200		14,800		10,500		6,300		2,100
442	2013 Bonds-Variou Purposes	129,676		115,675		103,675		93,675		83,675		74,300
443												
444												
445	DEBT - PRINCIPAL PAYMENT	700,000		730,000		645,000		635,000		635,000		635,000
446	2005 Bonds: Land Acquisition and Roads	85,000		85,000		85,000		80,000		80,000		80,000
447	2009 Bonds: Roads, Roof, Fire Truck; ADA; Truck; Pump	125,000		110,000		110,000		105,000		105,000		105,000
448	2013 Bonds-Variou Purposes	350,000		350,000		250,000		250,000		250,000		250,000
449	Note Payment	140,000		185,000		200,000		200,000		200,000		200,000
450												
451		878,326		889,625		788,225		751,175		736,975		723,400
452												
453	Operating Transfer CNR Fund	8,000		22,000		22,000		25,000		22,000		22,000
454	Non-Budgetary Expenditures											
455	GAAP Accrued Payroll & CWF	-		-		-		-		-		-
456	Total General Town Expenditures	2,823,134		2,862,267		2,790,409		2,790,416		2,828,607		2,832,851
457	Total Board of Education Expenditures	6,375,766		6,688,595		6,775,547		6,863,629		6,952,856		7,043,243
458	TOTAL SPRAGUE BUDGET	9,198,900		9,550,862		9,565,956		9,654,045		9,781,463		9,876,094



**TOWN OF SPRAGUE
5-YEAR REVENUE AND EXPENDITURE
PROJECTIONS**

	B	N	P	R	T	V	X
	TOWN OF SPRAGUE	Projected	FY	FY	FY	FY	FY
		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
459							
460	REVENUES						
461	TAXES	5,928,335	6,110,523	6,189,821	6,269,119	6,348,416	6,427,714
462	Current Taxes	5,488,354	5,669,773	5,749,071	5,828,369	5,907,666	5,986,964
463	Current Year Interest and Lien Fees	24,030	20,000	20,000	20,000	20,000	20,000
464	Prior Years Tax	105,000	125,000	125,000	125,000	125,000	125,000
465	Prior Years Interest & Lien Fees	35,000	35,000	35,000	35,000	35,000	35,000
466	Current Supplemental Motor Vehicle Tax	87,769	72,000	72,000	72,000	72,000	72,000
467	Firefighter Tax Abatement (contra)	(8,750)	(11,250)	(11,250)	(11,250)	(11,250)	(11,250)
468	PILOT Solar Farm	200,000	200,000	200,000	200,000	200,000	200,000
469	Tax & Applic. Refunds (contra)	(2,951)	-	-	-	-	-
470	Tax Overpayments Ret'd (contra)	(117)	-	-	-	-	-
471							
472	STATE GRANTS - SCHOOL	2,666,736	2,668,094	2,668,094	2,668,094	2,668,094	2,668,094
473	Education Block Grant (ECS)	2,666,736	2,668,094	2,668,094	2,668,094	2,668,094	2,668,094
474							
475	Pupil Transportation (non-public)	-	-	-	-	-	-
476	Pupil Transportation (public)	-	-	-	-	-	-
477	Adult Education	-	-	-	-	-	-
478	Special Education	-	-	-	-	-	-
479	Teacher's Retirement	-	-	-	-	-	-
480							
481	STATE GRANTS - LOCAL	599,803	597,933	597,933	597,933	597,933	597,933
482	Telecomm. Property Grant Tax	5,222	5,221	5,221	5,221	5,221	5,221
483	Munic. Rev. Sharing Account - Municipal Projects	386,528	386,528	386,528	386,528	386,528	386,528
484	Munic. Rev. Sharing (formerly Property Tax Relief Grant)	-	-	-	-	-	-
485	PILOT State Property	6,156	6,156	6,156	6,156	6,156	6,156
486	Mashantucket Pequot Grant	17,749	17,479	17,479	17,479	17,479	17,479
487	Veterans Tax Relief	2,576	2,574	2,574	2,574	2,574	2,574
488	Disability Exemption Reimbursement	581	894	894	894	894	894
489	Elderly Property Exemption/Freeze	-	-	-	-	-	-
490	Judicial 10th Circuit	2,500	1,000	1,000	1,000	1,000	1,000
491	SLA - Emergency Mgmt. Agency	2,800	2,800	2,800	2,800	2,800	2,800
492	State Police O/T Reimb (ref. 6600-2)	15,410	15,000	15,000	15,000	15,000	15,000
493	Town Aid Roads (TAR)	151,738	151,738	151,738	151,738	151,738	151,738
494	Elderly and Disabled Transportation Grant	8,543	8,543	8,543	8,543	8,543	8,543
495							
496	LOCAL REVENUES	95,150	92,650	92,650	92,650	92,650	92,650
497	Interest Income	3,200	3,000	3,000	3,000	3,000	3,000
498	License & Permit Fees	1,000	1,000	1,000	1,000	1,000	1,000
499	Building Permit Fees	25,000	25,000	25,000	25,000	25,000	25,000
500	Dog License Fees	2,750	1,500	1,500	1,500	1,500	1,500
501	Sundry Receipts	400	400	400	400	400	400
502	Recording Land Records, Maps, etc	12,986	10,000	10,000	10,000	10,000	10,000
503	Conveyance Tax	18,253	17,000	17,000	17,000	17,000	17,000
504	Copies-Fax Machine	6,253	5,000	5,000	5,000	5,000	5,000
505	Permit Fees, P&Z, Inland & Wetlands	3,500	3,500	3,500	3,500	3,500	3,500
506	Reimbursement of Legal Fees	-	-	-	-	-	-
507	Versailles Sewer Assessments	-	-	-	-	-	-
508	Landfill Receipts	19,000	23,000	23,000	23,000	23,000	23,000
509	Newsletter	1,532	2,000	2,000	2,000	2,000	2,000
510	Marriage Licenses	176	150	150	150	150	150
511	Sportsmans Licenses	150	150	150	150	150	150
512	Farmland Preservation	950	950	950	950	950	950
513							
514	MISC REVENUES	48,000	54,000	54,000	54,000	54,000	54,000
515	SCRRA Subsidy	2,000	2,000	2,000	2,000	2,000	2,000
516	Insurance Claims/Rebates	-	-	-	-	-	-
517	Sale of Assets	-	-	-	-	-	-
518	Other Revenues	4,000	-	-	-	-	-
519	Waste Management	42,000	52,000	52,000	52,000	52,000	52,000
520							
521	INTERGOVERNMENTAL TRANSFERS	70,371	68,508	67,055	65,234	63,409	61,718
522	Water Improvement - Principal S&W Dept.	-	-	-	-	-	-
523	Water Improvement - Interest S&W Dept.	-	-	-	-	-	-
524	Prin. Subsidy from S & W for Resv. Dam Proj.	45,000	45,000	45,000	45,000	45,000	45,000
525	Int. Subsidy from S & W for Resv. Dam Proj.	25,371	23,508	22,055	20,234	18,409	16,718
526	Other	-	-	-	-	-	-
527							
528	OTHER MISC REVENUES	-	-	-	-	-	-
529	Non-Budgetary Income	-	-	-	-	-	-
530	Appro. from Undesig. Fund Balance	-	-	-	-	-	-
531							
532	TOTAL REVENUE	9,408,395	9,591,708	9,669,553	9,747,030	9,824,502	9,902,109
533							
534	Total General Town Expenditures	2,823,134	2,862,267	2,790,409	2,790,416	2,828,607	2,832,851
535	Total Board of Education Expenditures	6,375,766	6,688,595	6,775,547	6,863,629	6,952,856	7,043,243
536	TOTAL EXPENDITURES	9,198,900	9,550,862	9,565,956	9,654,045	9,781,463	9,876,094
537							
538	SURPLUS / (SHORTFALL)	209,495	40,846	103,597	92,985	43,039	26,015
539							
540	MILL RATES	34.75	35.75	36.25	36.75	37.25	37.75
541							

Town of Sprague 5-Year Plan: FY 2021-2025

Fund Balance Projections	FY 2020*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Beginning Fund Balance	(819,291)	(106,513)	(11,376)	95,504	191,772	238,094
Projected Budget Surplus/(Deficit)	209,495	40,846	103,597	92,985	43,039	26,015
Projected COVID related reimbursements	-	51,008	-	-	-	-
Restructuring Funds	500,000	-	-	-	-	-
Amortized revenue from lease agreement	3,283	3,283	3,283	3,283	3,283	3,283
Ending Fund Balance	(106,513)	(11,376)	95,504	191,772	238,094	267,392
<i>Original 5-Yr Plan Ending Fund Balance</i>	<i>79,771</i>	<i>206,475</i>	<i>497,450</i>	<i>905,954</i>	<i>876,479</i>	

Sources of FY 2020 Projected Surplus:

BOE	150,000
Town	59,495
	<u>209,495</u>