

# City of Hartford

## Monthly Financial Report to the Municipal Accountability Review Board



Meeting Date – June 7, 2018

**City of Hartford**  
**Budget and Financial Report**  
**to the Municipal Accountability Review Board**

FY2018 General Fund Summary	1
Revenue Summary - Major Category	2
Tax Collections	3
Expenditure Summary - Departments	4
Expenditure Summary - Major Category	5

City of Hartford - FY2018 General Fund Financial Report & Projection

**FY2018 Revenues**

Revenue Category				April	May**	MARB 6/18	VARIANCE	% COLL.
	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT (P10)	FY2018 ACT (P11**)	FY2018 PROJ		
41 General Property Taxes <sup>1</sup>	(258,987,305)	(280,165,161)	(280,165,161)	(275,699,737)	(278,428,849)	(280,900,000)	(734,839)	99%
42 Licenses And Permits <sup>2</sup>	(5,376,215)	(5,971,406)	(5,971,406)	(4,977,869)	(5,356,676)	(5,450,000)	521,406	90%
43 Fines Forfeits & Penalties <sup>3</sup>	(161,421)	(190,000)	(190,000)	(114,786)	(123,557)	(130,000)	60,000	65%
44 Revenue Money And Property <sup>4</sup>	(2,364,183)	(1,313,149)	(1,313,149)	(1,641,374)	(1,874,517)	(2,377,000)	(1,063,851)	143%
45 Intergovernmental Revenues <sup>5</sup>	(266,482,051)	(265,635,563)	(265,635,563)	(254,881,713)	(255,013,535)	(260,933,732)	4,701,831	96%
46 Charges For Services <sup>6</sup>	(3,493,697)	(2,844,964)	(2,844,964)	(3,091,773)	(3,277,493)	(3,400,000)	(555,036)	115%
47 Reimbursements <sup>7</sup>	(156,717)	(152,840)	(152,840)	(95,152)	(105,784)	(135,000)	17,840	69%
48 Other Revenues <sup>8</sup>	(1,035,507)	(238,650)	(238,650)	(1,243,818)	(1,296,041)	(1,310,000)	(1,071,350)	543%
53 Other Financing Sources <sup>9</sup>	(6,032,055)	(6,777,365)	(6,777,365)	(4,139,695)	(4,151,321)	(5,759,742)	1,017,623	61%
<b>Total Revenues<sup>17</sup></b>	<b>(544,089,150)</b>	<b>(563,289,098)</b>	<b>(563,289,098)</b>	<b>(545,885,918)</b>	<b>(549,627,773)</b>	<b>(560,395,474)</b>	<b>2,893,624</b>	<b>98%</b>

**FY2018 Expenditures**

Expenditure Category				April	May**	MARB 6/18	VARIANCE	% EXP.
	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT (P10)	FY2018 ACT (P11**)	FY2018 PROJ		
Payroll <sup>10</sup>	102,643,044	106,762,441	106,586,931	82,946,029	90,412,043	102,914,324	3,848,117	85%
Benefits <sup>11</sup>	78,171,009	96,229,626	96,229,626	77,251,932	84,720,113	90,206,250	6,023,376	88%
Debt & Other Capital <sup>12</sup>	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647	74%
Library	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	-	92%
Metro Hartford Innovation Services	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	-	92%
Utilities <sup>13</sup>	20,649,407	23,979,440	23,889,440	19,380,719	20,165,339	22,705,116	1,274,324	84%
Other Non-Personnel <sup>14</sup>	25,112,242	32,256,057	32,521,567	18,191,826	19,271,656	28,691,237	3,564,820	60%
Education <sup>15</sup>	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	-	97%
<b>Total Expenditures</b>	<b>553,461,260</b>	<b>612,923,558</b>	<b>612,923,558</b>	<b>514,305,077</b>	<b>543,080,774</b>	<b>591,618,274</b>	<b>21,305,284</b>	<b>89%</b>

<b>Revenues and Expenditures, Net of Expend.</b>	9,372,110	49,634,460	49,634,460	(31,580,841)	(6,546,999)	31,222,800		
<b>Council Approved Use of Fund Balance</b>	(8,394,000)							
Remaining Unallocated Lapse <sup>16</sup>								
<b>Net Surplus/(Deficit)</b>	<b>(978,110)</b>	<b>(49,634,460)</b>	<b>(49,634,460)</b>	<b>31,580,841</b>	<b>6,546,999</b>	<b>(31,222,800)</b>		
Union Concession Savings (built into May projection)								
<b>Projected Deficit</b>						<b>(31,222,800)</b>		
Contract Assistance (Debt Service)						11,975,000		
OPM Staff Costs						(750,000)		
<b>Net Projected Deficit / Request for Municipal Restructuring Funds</b>						<b>(19,997,800)</b>		

<sup>1</sup> The City's General Property Taxes revenue budget is comprised of \$266.7M in Current Year Tax Levy revenues and \$13.4M of Other Tax revenues (Prior Year, Interest, Lien Sales). General Property Tax revenues are projected to exceed the Adopted Budget by \$735K.

<sup>2</sup> The Licenses and Permits revenue category is primarily comprised of building, electrical, mechanical and plumbing permits, food and milk dealer licenses and all other licenses and permits. The FY2018 budget was established with conservatism as compared to the historical/actuals of \$7.4M in FY2017, \$7.6M in FY2016 and \$6.4M in FY2015. The FY2018 projection is consistent with FY2017 actuals of \$5.45M.

<sup>3</sup> The Fines, Forfeits and Penalties revenue line item is primarily comprised of false alarms fines. This revenue category is tracking slower than FY2017 receipts with the projection adjusted to 130K.

<sup>4</sup> Revenue from Money and Property contains lease/rental and short term investment income. Revenue is projected to exceed the Adopted Budget by \$1.063M due to a more favorable interest rate environment for short term investment income.

<sup>5</sup> Intergovernmental Revenues, primarily comprised of municipal aid from the State of Connecticut, reflects a shortfall of \$4.7M. This unfavorable variance is due to a reduction in state aid from FY2017 to FY2018 of \$3.9M. The remaining variance is largely attributable to differing interpretations of PA 18-2 with respect to MIRA revenues to the City of Hartford.

<sup>6</sup> Charges for Services contains revenues associated with the conveyance tax, transcript/filing of records and special events. This revenue line item varies each year with historical actuals ranging from \$2.8M to \$3.5M. Revenue is projected at \$3.4M, approximately \$555K in excess of the budget. The major driver of this increase is unanticipated conveyance tax revenues.

<sup>7</sup> Reimbursements (primarily Section 8) occur at fiscal year end and are projected slightly unfavorable to the Adopted Budget due to vacancies.

<sup>8</sup> Other Revenues are projected to exceed the revenue budget by \$1.071 million due to unbudgeted one-time revenues associated with settlements and the sale of city property.

<sup>9</sup> Other Financing Sources reflects a revenue shortfall of approximately \$1 million, of which \$500K is attributable to Stadium revenues and \$500K for Special Police Services (SPS). A revenue shortfall of \$500K is projected for private duty jobs (special police services) due to a large receivable for the Xcel Center and lower overall Private Duty Job requests. In addition, a revenue shortfall of \$500K is projected due to lower than anticipated Stadium revenues. Primary contributors are loss of Stadium Admissions Tax revenues to the State of Connecticut, a capital reserve payment for FY2017 recorded in FY2018 and the timing of the development of Downtown North (area surrounding the stadium).

<sup>10</sup> Net favorable variance of \$3.8M in Payroll/Personal Services is due to a delay in refilling vacancies, offset by Public Safety Overtime.

<sup>11</sup> Benefits surplus of \$6.0M is primarily due to favorable healthcare expenditures, reduced vacation and sick payouts and other benefits.

<sup>12</sup> Debt and Other Capital was budgeted to meet all debt service payments for the City of Hartford, to fund any deficit in FY2017 and to cover any capital requirements as the City is currently on a pay-go CapEx plan. The projected surplus of \$6.6M reflects a reduced FY2017 shortfall and current capital critical needs for FY2018. The City has entered into a contract assistance agreement with the State of Connecticut which will provide payment of the \$11.975M in debt service requirements for April to June. This is reflected as a bottom-line adjustment.

<sup>13</sup> Utilities are currently projected favorable at \$1.274M. The two primary contributors are the MDC updated ad valorem tax/assessment for sewer services (\$422K) and lower market rates for gasoline, diesel fuel and piped gas (\$613K). Approximately \$12M of the City's \$23.9M Utilities budget is for the annual MDC ad valorem tax/assessment for Hartford as a member municipality.

<sup>14</sup> All Other Non-Personnel expenditures are currently projected favorable by approximately \$3.565M primarily in the areas of lease expenses, settlements and outside legal services

<sup>15</sup> Education YTD actuals (P11) reflect 11 months of the City's annual MBR requirement of approximately \$96M and the entire \$186.7M in ECS state aid received and recorded through May 2018.

<sup>16</sup> The City's Contract Assistance agreement with the State requires the full payment of the MERF Pension ADEC with which the City will fully comply

<sup>17</sup> The City's financial system (Munis) reflects revenues as negative values (credits) and expenditures as positive values. A negative variance for revenues is favorable. A positive variance for revenue is unfavorable.

\*\*Please note: May/Period 11 YTD Actuals do not reflect the full month close

Revenue Summary - Major Category				
	FY2017 ACT	FY2018 ADP	FY2018 P10	FY2018 P11
<b>41-TAXES</b>	<b>(258,987,305)</b>	<b>(280,165,161)</b>	<b>(275,699,737)</b>	<b>(278,428,849)</b>
CURRENT YEAR TAX LEVY	(247,230,944)	(266,698,436)	(267,441,261)	(269,246,243)
INTEREST AND LIENS	(3,585,586)	(4,450,000)	(3,001,827)	(3,310,920)
PRIOR YEAR LEVIES	(5,667,956)	(7,416,725)	(5,199,789)	(5,433,402)
TAX LIEN SALES	(2,399,318)	(1,500,000)	-	(379,002)
OTHER	(103,500)	(100,000)	(56,860)	(59,283)
<b>42-LICENSES AND PERMITS</b>	<b>(5,376,215)</b>	<b>(5,971,406)</b>	<b>(4,977,869)</b>	<b>(5,356,676)</b>
BUILDING PERMITS	(3,368,932)	(3,642,000)	(3,104,099)	(3,241,324)
ELECTRICAL PERMITS	(625,186)	(627,000)	(594,180)	(708,930)
FOOD & MILK DEALER LICENSES	(169,694)	(312,000)	(234,231)	(285,552)
MECHANICAL PERMITS	(529,055)	(689,000)	(335,675)	(355,200)
PLUMBING PERMITS	(286,326)	(315,000)	(281,100)	(299,000)
OTHER	(397,022)	(386,406)	(428,584)	(466,671)
<b>43-FINES FORFEITS AND PENALTIES</b>	<b>(161,421)</b>	<b>(190,000)</b>	<b>(114,786)</b>	<b>(123,557)</b>
FALSE ALARM CITATIONS-POL&FIRE	(153,815)	(185,000)	(105,586)	(114,356)
HEALTH SANITATION CITATION	(206)	-	-	(1)
LAPSED LICENSE/LATE FEE	(7,400)	(5,000)	(9,200)	(9,200)
<b>44-INTEREST AND RENTAL INCOME</b>	<b>(2,364,183)</b>	<b>(1,313,149)</b>	<b>(1,641,374)</b>	<b>(1,874,517)</b>
BILLINGS FORGE	(19,261)	(20,000)	(14,959)	(19,784)
CT CENTER FOR PERFORM ART	(50,000)	(50,000)	(37,500)	(41,667)
DELTAPRO - LANDFILL GAS	(60,670)	(90,294)	(67,958)	(73,323)
INTEREST	(439,567)	(252,000)	(987,790)	(987,790)
MIRA SOLAR REVENUE	(53,875)	(50,000)	(23,787)	(23,787)
RENT OF PROP-ALL OTHER	(94,618)	(79,600)	(87,297)	(92,922)
RENTAL OF PARK PROPERTY	(86,805)	(54,000)	(62,914)	(65,584)
RENTAL OF PARKING LOTS	(23,200)	(600)	(34,105)	(34,205)
RENTAL OF PROP-FLOOD COMM	(143,600)	(148,560)	(123,800)	(136,180)
RENTAL-525 MAIN STREET	(28,561)	(17,694)	(24,883)	(26,746)
RENTS FROM TENANTS	(152,029)	(161,257)	(106,257)	(115,406)
SHEPHERD PARK	(115,648)	(118,000)	-	-
THE RICHARDSON BUILDING	(260,205)	(235,000)	(183,981)	(220,979)
UNDERWOOD TOWER PILOT	(36,144)	(36,144)	(36,144)	(36,144)
OTHER	(800,000)	-	150,000	-
<b>45-INTERGOVERNMENTAL</b>	<b>(266,482,051)</b>	<b>(265,635,563)</b>	<b>(254,881,713)</b>	<b>(255,013,535)</b>
<b>MUNICIPAL AID</b>	<b>(259,875,647)</b>	<b>(259,875,099)</b>	<b>(250,130,136)</b>	<b>(250,130,136)</b>
CAR TAX SUPPL MRSF REV SHARING	(13,908,437)	(13,908,437)	(12,177,213)	(12,177,213)
EDUCATION COST SHARING	(187,921,492)	(187,974,890)	(186,667,434)	(186,667,434)
EDUCATION OTHER	(56,680)	-	-	-
HIGHWAY GRANT	(1,198,978)	(1,201,712)	(597,412)	(597,412)
MASHANTUCKET PEQUOT FUND	(6,263,314)	(6,263,314)	(4,175,543)	(4,175,543)
MRSF MV PROPERTY TAX GRANT	-	-	-	-
MRSF SELECT PILOT	(11,883,205)	(11,883,205)	(11,883,205)	(11,883,205)
MUNICIPAL STABILIZATION GRANT	-	-	(4,456,568)	(4,456,568)
PRIV TAX EXEMPT PROPERTY	(23,664,027)	(23,664,027)	(20,009,758)	(20,009,758)
STATE OWNED PROPERTY	(13,560,353)	(13,560,353)	(10,163,003)	(10,163,003)
<b>OTHER STATE REVENUES</b>	<b>(2,330,433)</b>	<b>(1,453,175)</b>	<b>(1,207,763)</b>	<b>(1,207,763)</b>
BOND INT SUB ON SCH PROJ	(72,003)	(46,613)	(46,620)	(46,620)
JUDICIAL BRANCH REV DISTRIB.	(65,938)	(76,000)	(44,931)	(44,931)
MANUFACTURERS' FACILITIES	(485,370)	(48,843)	-	-
SCH BUILD GRT-SERIAL	(1,316,806)	(886,096)	(1,077,079)	(1,077,079)
STATE CONTRACT ASSISTANCE	-	-	-	-
TAX EXEMP FOR THE ELDERLY	(343,016)	(348,907)	-	-
VETERANS EXEMPTIONS	(47,300)	(46,716)	(39,133)	(39,133)
<b>PILOTS, MIRA &amp; OTHER INTERGOVERNMENTAL</b>	<b>(4,273,972)</b>	<b>(4,302,289)</b>	<b>(3,541,697)</b>	<b>(3,673,132)</b>
DISABIL EXEMPT-SOC SEC	(6,672)	(7,755)	(6,813)	(6,813)
GR REC TAX-PARI MUTUEL	(261,321)	(250,000)	(182,714)	(196,467)
HEALTH&WELFARE-PRIV SCH	(61,366)	(61,366)	(48,772)	(48,772)
MATERIALS INNOVATION RECYCLING	(1,500,000)	(1,500,000)	(1,000,000)	(1,000,000)
PHONE ACCESS LN TAX SH	(556,685)	(500,986)	(373,335)	(447,477)
PILOT CHURCH HOMES INC	(120,537)	(131,112)	(131,112)	(131,112)
PILOT FOR CT CTR FOR PERF	(355,464)	(330,447)	(361,859)	(361,859)
PILOT FOR HARTFORD 21	(500,000)	(500,000)	(500,000)	(500,000)
PILOT HARTFORD HILTON	(511,236)	(518,904)	(435,402)	(478,943)
PILOT HARTFORD MARRIOTT	(380,691)	(481,719)	(481,689)	(481,689)
PILOT TRINITY COLLEGE	(20,000)	(20,000)	(20,000)	(20,000)
<b>OTHER</b>	<b>(2,000)</b>	<b>(5,000)</b>	<b>(2,117)</b>	<b>(2,504)</b>
STATE REIMBURSEMENTS	(2,000)	(5,000)	(2,117)	(2,504)
<b>46-CHARGES FOR SERVICES</b>	<b>(3,493,697)</b>	<b>(2,844,964)</b>	<b>(3,091,773)</b>	<b>(3,277,493)</b>
CONVEYANCE TAX	(1,375,348)	(1,100,000)	(1,165,816)	(1,188,515)
FILING RECORD-CERTIF FEES	(289,661)	(300,000)	(248,525)	(255,963)
TRANSCRIPT OF RECORDS	(822,962)	(835,250)	(665,352)	(729,873)
OTHER	(1,005,727)	(609,714)	(1,012,081)	(1,103,143)
<b>47-REIMBURSEMENTS</b>	<b>(156,717)</b>	<b>(152,840)</b>	<b>(95,152)</b>	<b>(105,784)</b>
ADVERTISING LOST DOGS	(223)	(220)	(135)	(138)
ATM REIMBURSEMENT	(1,238)	(1,475)	(527)	(527)
DOG ACCT-SALARY OF WARDEN	(2,129)	(2,600)	-	-
OTHER REIMBURSEMENTS	(36,777)	(17,900)	(6,949)	(7,024)
PRIOR YEAR EXPEND REFUNDS	-	(17,000)	(1,564)	(10,796)
REIMB FOR MEDICAID SERVICES	(17,290)	(22,000)	(17,346)	(18,058)
SECTION 8 MONITORING	(85,395)	(85,545)	(54,815)	(54,815)
WORK COMP NORM TAX APPLIC	-	-	(544)	(654)
OTHER	(13,666)	(6,100)	(13,273)	(13,773)
<b>48-OTHER REVENUES</b>	<b>(1,035,507)</b>	<b>(238,650)</b>	<b>(1,243,818)</b>	<b>(1,296,041)</b>
MISCELLANEOUS REVENUE	(273,422)	(169,150)	(135,887)	(137,776)
OVER & SHORT ACCOUNT	(828)	(1,500)	(316)	(316)
SALE CITY SURPLUS EQUIP	(77,613)	(60,000)	(22)	(22)
SALE OF DOGS	(7,219)	(5,000)	(2,680)	(2,813)
SETTLEMENTS - OTHER	(3,800)	(3,000)	(819,608)	(869,808)
OTHER	(672,625)	-	(285,305)	(285,305)
<b>53-OTHER FINANCING SOURCES</b>	<b>(6,032,055)</b>	<b>(6,777,445)</b>	<b>(4,139,695)</b>	<b>(4,151,321)</b>
CORPORATE CONTRIBUTION	-	-	-	-
DOWNTOWN NORTH (DONO)	(659,907)	(1,487,580)	(356,575)	(366,270)
REVENUE FROM HTFD PKG AUTHY	(1,832,626)	(2,424,865)	(1,649,877)	(1,649,877)
SPECIAL POLICE SERVICES	(3,210,691)	(2,750,000)	(2,049,524)	(2,049,414)
OTHER	(328,830)	(115,000)	(83,719)	(85,760)
<b>Grand Total</b>	<b>(544,089,150)</b>	<b>(563,289,178)</b>	<b>(545,885,918)</b>	<b>(549,627,773)</b>

**CITY OF HARTFORD**  
**PROPERTY TAX COLLECTIONS REPORT FOR FY17 AND FY18**  
**PROPERTY TAX COLLECTION REPORT THROUGH APRIL 30, 2018**

Month	Current Year Taxes		Prior Year Taxes		Interest		Liens Sales		Total Collections	
	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	FY 17	FY 18
July	\$74,215,275	\$72,052,947	\$227,828	\$563,438	\$253,672	\$164,879	\$0	\$0	\$74,696,775	\$72,781,264
August	49,992,974	63,826,289	646,488	840,437	352,972	345,654	-	-	50,992,434	65,012,380
September	2,605,393	2,808,259	611,098	561,471	228,540	298,264	-	-	3,445,031	3,667,993
October	1,138,430	1,796,685	634,577	433,128	324,434	257,399	-	-	2,097,441	2,487,212
November	1,040,948	1,178,908	366,391	431,214	169,677	250,517	-	-	1,577,015	1,860,639
December	8,818,343	12,652,433	443,016	607,524	174,600	328,728	-	-	9,435,959	13,588,686
January	58,528,860	81,413,149	334,930	335,485	257,850	180,300	-	-	59,121,639	81,928,934
February	43,429,694	27,186,117	598,388	611,128	419,212	405,089	-	-	44,447,294	28,202,334
March	3,314,168	2,598,384	765,115	406,746	520,506	437,264	-	-	4,599,788	3,442,395
April	1,668,606	1,928,088	341,970	409,219	277,340	333,732	-	-	2,287,916	2,671,040
May	1,836,510	- *	(218,522)	-	314,004	-	-	-	1,931,992	-
June	641,744	-	387,693	-	292,780	-	2,399,318	-	3,721,535	-
<b>Total Collections</b>	<b>247,230,944</b>	<b>267,441,261</b>	<b>5,138,972</b>	<b>5,199,789</b>	<b>3,585,586</b>	<b>3,001,827</b>	<b>2,399,318</b>	<b>-</b>	<b>258,354,821</b>	<b>275,642,877</b>
<b>60 Day Collections (Year End entry)</b>			<b>528,984</b>						<b>528,984</b>	<b>0</b>
<b>Adjusted Total Collections</b>	<b>\$247,230,944</b>	<b>\$267,441,261</b> **	<b>5,667,956</b>	<b>\$5,199,789</b>	<b>\$3,585,586</b>	<b>\$3,001,827</b>	<b>\$2,399,318</b>	<b>\$0</b>	<b>\$258,883,804</b>	<b>\$275,642,877</b>

\* Credit balance is due to the transfer of overpayments on the 2014 Grand list (Prior year levy revenue account) that were moved to the 2015 Grand list (Current year levy revenue account).

\*\* Collections for prior year levy will pick up when intent to lien notices are mailed in March.

	Current Year Taxes		Prior Year Taxes		Interest		Liens Sales		Total Collections	
	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
<b>Total Budget</b>	\$ 244,734,896	\$ 266,698,436	\$ 7,116,725	\$ 7,416,725	\$ 4,350,000	\$ 4,450,000	\$ 4,000,000	\$ 1,500,000	\$ 260,201,621	\$ 280,065,161
<b>Total Adjusted Levy</b>	264,386,834	292,142,980	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Collections through April</b>	<b>\$244,752,691</b>	267,441,261	<b>\$4,969,801</b>	5,199,789	<b>\$2,978,802</b>	3,001,827	\$0	-	<b>\$252,701,294</b>	\$275,642,877
<b>Outstanding Receivable at 4/30/18</b>	<b>15,018,945</b>	<b>17,109,146</b>	<b>38,520,468</b>	<b>44,373,704</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>% of Budget Collected</b>	100.01%	100.28%	69.83%	70.11%	68.48%	67.46%	0.00%	0.00%	97.12%	98.42%
<b>% of Adjusted Levy Collected</b>	92.57%	91.54%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Mill Rate Real Estate</b>	74.29	74.29								
<b>Mill Rate Personal Property</b>	74.29	74.29								
<b>Mill Rate Motor Vehicle</b>	32	39								

**Expenditure Summary - Departments**

	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT P10	FY2018 ACT P11 (YTD)	FY2018 PROJ P10	VAR (Rev to Proj P10)
00111 MAYOR'S OFFICE	690,349	795,870	795,870	542,641	595,109	728,700	67,170
00112 COURT OF COMMON COUNCIL	564,932	506,047	506,047	392,270	427,685	495,126	10,921
00113 TREASURER	444,644	445,933	445,933	315,906	349,793	481,768	(35,835) <sup>1</sup>
00114 REGISTRARS OF VOTERS	669,710	378,390	537,229	369,270	398,528	519,516	17,713
00116 CORPORATION COUNSEL	1,653,425	1,539,609	1,539,609	1,129,273	1,244,049	1,404,565	135,044
00117 TOWN & CITY CLERK	768,740	777,269	777,269	543,213	593,873	731,475	45,794
00118 INTERNAL AUDIT	512,828	490,980	490,980	370,806	402,519	460,432	30,548
00119 CHIEF OPERATING OFFICER	295,268	806,865	806,865	616,187	654,228	785,919	20,946
00120 COMMUNICATIONS & NEW MEDIA	466,193	-	-	-	-	-	-
00122 METRO HARTFORD INNOVATION SERV	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	-
00123 FINANCE	3,468,779	3,737,413	3,737,413	2,584,493	2,817,876	3,509,221	228,192
00125 HUMAN RESOURCES	945,827	1,246,558	1,246,558	758,912	853,146	1,113,603	132,955
00128 OFFICE OF MANAGEMENT & BUDGET	635,636	763,786	763,786	509,061	565,197	741,164	22,622
00132 CHILDREN FAMILY RECREATION	3,115,727	3,258,979	3,258,979	2,612,565	2,802,527	3,181,262	77,717
00211 FIRE	36,871,567	37,901,180	37,901,180	30,982,580	33,462,555	38,706,859	(805,679) <sup>2</sup>
00212 POLICE	40,106,139	43,967,277	43,967,277	31,906,837	34,830,819	39,896,517	4,070,760
00213 EMERGENCY SERVICES & TELECOMMU	3,710,371	3,682,721	3,682,721	3,000,373	3,356,658	3,691,321	(8,600) <sup>3</sup>
00311 PUBLIC WORKS	12,657,178	12,265,601	12,265,601	10,156,681	11,038,967	12,677,332	(411,731) <sup>4</sup>
00420 DEVELOPMENT SERVICES	2,917,517	3,157,225	3,157,225	2,645,723	2,908,442	3,410,307	(253,082) <sup>1</sup>
00520 HEALTH AND HUMAN SERVICES	4,789,149	4,767,293	4,767,293	3,426,166	3,666,092	4,285,220	482,073
00711 EDUCATION	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	-
00721 HARTFORD PUBLIC LIBRARY	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	-
00820 BENEFITS & INSURANCES	78,171,541	96,229,626	96,229,626	77,251,932	84,720,113	90,206,250	6,023,376
00821 DEBT SERVICE	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647
00822 NON OP DEPT EXPENDITURES	33,120,182	42,508,942	42,350,103	27,655,617	28,880,974	37,490,371	4,859,732
<b>Grand Total</b>	<b>553,461,260</b>	<b>612,923,558</b>	<b>612,923,558</b>	<b>514,305,077</b>	<b>543,080,774</b>	<b>591,618,274</b>	<b>21,305,284</b>

<sup>1</sup> Projected shortfalls in Treasurer and Development Services are due to HMEA arbitration award which provided retroactive wage increases in Quarter 4 of FY2017 after the development of the City's salary budget. Funds were budgeted within the City's wage reserve and will be transferred in Quarter 4 of FY2018.

<sup>2</sup> Projected deficit in the Fire Department reflects overtime net of attrition savings. This is due to minimum manning requirements per collective bargaining contract, timing required for civil service recruitment of fire classes and completion of promotions to fill vacancies and the requisite overtime to meet manning requirements per shift.

<sup>3</sup> Projected overtime shortfall (net of vacancy savings) is due to open positions, which are currently under recruitment, potential to be favorable based on June's actual overtime experience.

<sup>4</sup> Projected shortfall in the Department of Public Works is largely due to the impact of the HMEA arbitration award for retroactive wages and increased overtime expenditures.

Expenditure Summary - Major Expenditure Category

	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT P10	FY2018 ACT P11 (YTD)	FY2018 PROJ P10	VAR (Rev to Proj P10)
<b>PAYROLL</b>	<b>102,643,044</b>	<b>106,762,441</b>	<b>106,663,782</b>	<b>82,946,029</b>	<b>90,412,043</b>	<b>102,914,324</b>	<b>3,749,458</b>
FT	81,275,152	88,810,837	88,552,338	63,165,446	69,239,833	79,454,021	9,098,317
HOLIDAY	2,527,860	2,202,521	2,202,521	2,289,501	2,294,193	2,610,970	(408,449)
OT	17,257,394	14,569,320	14,569,320	15,826,400	17,036,446	19,259,036	(4,689,716)
PT	1,582,637	1,179,763	1,339,603	1,664,682	1,841,570	1,590,297	(250,694)
<b>BENEFITS</b>	<b>78,171,009</b>	<b>96,229,626</b>	<b>96,229,626</b>	<b>77,251,932</b>	<b>84,720,113</b>	<b>90,206,250</b>	<b>6,023,376</b>
HEALTH	34,521,758	38,352,436	38,352,436	31,897,095	35,076,465	33,959,076	4,393,360
MITIGATION	0	(500,000)	(500,000)	0	0	0	(500,000)
PENSION	35,505,668	47,099,064	47,099,064	34,982,099	38,304,057	45,707,426	1,391,638
INSURANCE	4,451,035	4,615,000	4,615,000	4,087,296	4,278,963	4,667,651	(52,651)
CONCESSIONS	0	(4,000,000)	(4,000,000)	0	0	0	(4,000,000)
FRINGE REIMBURSEMENTS	(6,141,158)	(2,600,000)	(2,600,000)	(2,227,052)	(2,228,524)	(3,200,000)	600,000
LIFE INSURANCE	251,282	315,652	315,652	209,782	231,232	315,652	0
OTHER BENEFITS	4,681,066	4,739,474	4,739,474	3,450,212	3,771,420	4,370,000	369,474
WAGE	0	2,650,000	2,650,000	0	0	0	2,650,000
WORKERS COMP	4,901,358	5,558,000	5,558,000	4,852,500	5,286,500	4,386,446	1,171,554
<b>DEBT</b>	<b>32,017,824</b>	<b>58,591,375</b>	<b>58,591,375</b>	<b>40,592,362</b>	<b>43,641,937</b>	<b>51,996,728</b>	<b>6,594,647</b>
DEBT	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647
<b>LIBRARY</b>	<b>7,860,851</b>	<b>8,100,000</b>	<b>8,100,000</b>	<b>6,750,000</b>	<b>7,425,000</b>	<b>8,100,000</b>	<b>0</b>
LIBRARY	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	0
<b>MHIS</b>	<b>2,998,818</b>	<b>2,996,431</b>	<b>2,996,431</b>	<b>2,497,026</b>	<b>2,746,728</b>	<b>2,996,431</b>	<b>0</b>
MHIS	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	0
<b>UTILITY</b>	<b>20,649,407</b>	<b>23,979,440</b>	<b>23,889,440</b>	<b>19,380,719</b>	<b>20,165,339</b>	<b>22,705,116</b>	<b>1,184,324</b>
UTILITY	20,649,407	23,979,440	23,889,440	19,380,719	20,165,339	22,705,116	1,184,324
<b>OTHER</b>	<b>25,112,242</b>	<b>32,256,057</b>	<b>32,444,716</b>	<b>18,191,826</b>	<b>19,271,656</b>	<b>28,691,237</b>	<b>3,753,479</b>
COMMUNITY ACTIVITIES	2,925,362	2,566,975	2,789,975	2,148,538	2,330,345	2,789,975	0
CONTINGENCY	43,289	7,253,000	4,838,900	150,483	183,982	372,800	4,466,100
CONTRACTED SERVICES	2,947,602	3,683,837	3,785,975	2,579,821	2,744,501	3,654,488	131,487
ELECTIONS	0	308,612	149,773	0	0	126,197	23,576
GOVT AGENCY & OTHER	16,221	0	0	0	0	0	0
LEGAL EXPENSES & SETTLEMENTS	2,849,671	2,616,500	5,019,233	2,644,636	2,935,444	7,433,233	(2,414,000)
OTHER	4,169,034	3,963,151	3,887,514	2,646,763	2,761,928	3,603,557	283,957
OUT AGENCY	100,000	0	0	0	0	0	0
POSTAGE	211,754	236,219	226,219	167,625	167,625	226,219	0
SUPPLY	3,355,808	4,154,001	4,209,587	2,686,923	2,847,129	4,228,667	(19,080)
TECHNICAL, PROF. & COMM BASED SERVICES	1,750,242	2,019,170	2,002,948	1,051,376	1,165,988	1,709,121	293,827
VEHICLES & EQUIPMENT	3,840,644	3,467,680	3,467,680	3,467,680	3,467,680	3,467,680	0
LEASES - OFFICES, PARKING & COPIERS	2,902,614	1,986,912	2,066,912	647,984	667,033	1,079,300	987,612
<b>EDUC</b>	<b>284,008,065</b>	<b>284,008,188</b>	<b>284,008,188</b>	<b>266,695,183</b>	<b>274,697,958</b>	<b>284,008,188</b>	<b>0</b>
EDUC	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	0
<b>Grand Total</b>	<b>553,461,260</b>	<b>612,923,558</b>	<b>612,923,558</b>	<b>514,305,077</b>	<b>543,080,774</b>	<b>591,618,274</b>	<b>21,305,284</b>

GENERAL PROPERTY TAXES - FY2018 PROJECTION (June 2018 MARB Report)

	FY17 ACT P11	FY17 ACT	\$ CHG P11 TO P13	% CHG P11 TO P13	FY2018 ADOPTED BUDGET	FY2018 P10	FY2018 P11 (6/3/18)	FY2018 PROJ	% CHG ORIG	\$ CHG
CURRENT										
YEAR TAX LEVY	(246,589,200)	(247,230,944)	(641,744)	0.3%	(266,698,436)	(267,441,261)	(269,246,243)	(270,129,167)	0.33%	(882,925)
INTEREST AND LIENS	(3,292,806)	(3,585,586)	(292,780)	9%	(4,450,000)	(3,001,827)	(3,310,920)	(3,608,903)	9.0%	(297,983)
OTHER PRIOR YEAR LEVIES	(96,141)	(103,500)	(7,359)	8%	(100,000)	(56,860)	(59,283)	(60,000)	0.0%	(717)
	(5,725,875)	(5,667,956)	57,918	-1%	(7,416,725)	(5,199,789)	(5,433,402)	(5,433,402)	0.0%	-
TAX LIEN SALES	0	(2,399,318)	(2,399,318)		(1,500,000)	-	(379,002)	(1,650,000)	335%	(1,270,998)
<b>41-TAXES</b>	<b>(255,704,022)</b>	<b>(258,987,305)</b>	<b>(3,283,283)</b>	<b>1%</b>	<b>(280,165,161)</b>	<b>(275,699,737)</b>	<b>(278,428,849)</b>	<b>(280,881,472)</b>		<b>(2,452,623)</b>
							\$ Estimated Revenues for P11 Partial to End of Year Projection			(2,452,623)



City of Hartford Contracts

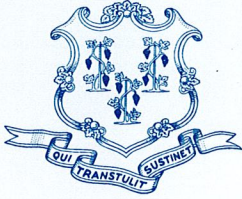
Not less than 30 days prior to contract execution, the City should submit to the MARB a list of: 1) new contracts over \$100,000 ; 2) amendments over \$100,00 to extend and/or add money; 3) Renewals over \$100,000 and 4) amendments bringing the total contract amount over \$100,000. (Note: An electronic version of contracts over \$250,000 shall be submitted to the MARB)

No.	Contractor	Municipal Department or Agency	Contract Type	Total amount of new contract or amount for amendment or renewal	Prior Contract amount if the request is an amendment or renewal	Total for New, amended or renewed contract	Dates of the new contract term and dates of the existing contract if amendment or renewal	Funding Source (General, Federal, Bond, etc.)	Name/Title of Business Owner	Original Sourcing	Description
	Aetna	Hartford Public Schools	Renewal	\$ 112,320			8/1/2018 to 7/31/2019	General			Agreement for 180 parking spaces at Aetna for staff of Hartford Public High School
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					
						\$ -					

New
Amendment to add time and/or money
Renewal

xx/xx/xx to yy/yy/yy; ww/ww/ww to zz/zz/zz
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Bid
Sole Source

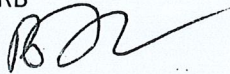


# STATE OF CONNECTICUT

## OFFICE OF POLICY AND MANAGEMENT

MUNICIPAL ACCOUNTABILITY REVIEW BOARD (MARB)

MEMORANDUM

TO: Members of the MARB  
FROM: Robert Dakers, OPM   
SUBJECT: City of Hartford Adopted FY19 Budget  
DATE: June 5, 2018

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On May 29, 2018, Hartford's Common Council took final action on the City's fiscal year 2018-19 budget. The amendments to the Mayor's proposed budget are reflected in the attached documentation. The amendments include \$225,000 in expenditure changes made by the Common Council, which involve offsetting increases and decreases having no impact on the overall appropriations amount. Following meetings held with the City and MARB's Hartford Committee, an increase in State Revenues totaling \$3,735,019 based on the adopted State budget was included in the budget, offset by a \$1.0 million decrease in prior tax levies. The City appropriated \$2.1 million of the net increase of \$2,735,019 to Pay-Go Capital Expenditures and the remainder of \$635,019 to Contingency.

The MARB's Hartford Committee met with the City on two occasions to review the City's proposed budget, with the review including a focus on property taxes, state revenues, pension contributions, health insurance, salaries and overtime, debt service and other areas. Based on this review, the Committee made the following recommendations to the full MARB:

1. Motion: The Committee recommends to the full Municipal Accountability Review Board, with respect to the City's annual budget for Fiscal Year 2019, that it approve the State aid and property tax collection revenue amounts as presented in the Mayor's Recommended Budget for Fiscal Year 2019, with the following exceptions: 1) the Mayor's Recommended Budget amounts for State revenues shall be amended, as appropriate, to reflect SB 543 as adopted by the State General Assembly and 2) the amount included for Prior Year Levies related to property taxes shall be reduced by \$1.0 million. (Unanimous)
2. Motion: The Committee recommends to the full Municipal Accountability Review Board (MARB) that it approve, as the City's annual budget for Fiscal Year 2019, the Mayor's Proposed Budget for Fiscal Year 2019, as it may be amended by adjustments made on May 17, 2018 by the Common Council, provided that such annual budget is amended to reflect the State revenue and property tax collection amounts recommended by the Committee and approved by the full MARB and that any net increase associated with such approved amounts are appropriated to Pay-Go Capital Expenditures, Contingency, Fund Balance, or Pension. (Approved 4-1 vote)

The actions taken by the City on the final FY19 budget, as reflected in the attached documents, are consistent with the above motions and recommendations.

#### Attachments

Cc: Mayor Luke Bronin, City of Hartford  
Melissa McCaw, CFO, City of Hartford



**Luke A. Bronin**  
**Mayor**

May 18, 2018

Honorable Glendowlyn L.H. Thames, Council President, and  
Members of the Court of Common Council  
City of Hartford  
550 Main Street  
Hartford, CT 06103

**RE: FY2019 Budget**

Dear Council President Thames and Members of the Court of Common Council:

Please find attached the amended budget for Fiscal Year 2019 with the revised Appropriations Ordinance by department, which implement the City of Hartford's General Fund Budget for Fiscal Year 2019. I have received and reviewed the Financial Resolutions adopted by the Council on May 17, 2018, transmitted to me by the Town and City Clerk's Office. Pursuant to Chapter X, Section 5(c) and Chapter IV, Section 7(c) of the Hartford City Charter, I hereby accept the Financial Resolutions approved by Council.

In accordance with the attached resolution of the Municipal Accountability Review Board subcommittee, I have adjusted the General Fund revenues from \$567,306,087 to \$570,041,106, a net increase of \$2,735,019. The revisions to the General Fund revenues reflect a \$3.735 million increase in municipal aid based on the enacted State Budget, which is offset by a \$1.0 million reduction in General Property Tax revenues for Prior Year Levy as agreed to in consultation with the MARB. The above-noted Appropriations Ordinance for Council action on May 29, 2018, appropriates the net \$2.7 million increase into the following departments: \$2.1 million to Debt and Other Capital for the City's pay-go Capital Improvement Program and \$635,019 to Sundry: Non-Operating for Contingency. These actions are consistent with the City's Municipal Recovery Plan and have already been approved by the MARB subcommittee for Hartford.

With the modifications noted above, the Appropriations Ordinance authorizes a total General Fund expenditure appropriation of \$570,041,106, with a tax levy of 45 mills for motor vehicles and 74.29 mills for remaining property types.

Sincerely,

A handwritten signature in black ink, appearing to read "Luke A. Bronin", is written over a horizontal line.

Luke A. Bronin  
Mayor

**550 Main Street**  
**Hartford, Connecticut 06103**  
**Telephone (860) 757-9500**  
**Facsimile (860) 722-6606**

REPLACEMENT FOR THE SUBSTITUTE

Introduced  
by:  
HEADING  
AND  
PURPOSE

Mayor Luke A. Bronin

GENERAL FUND APPROPRIATION ORDINANCE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2018

COURT OF COMMON COUNCIL,  
CITY OF HARTFORD

May 29, 2018

BE IT ORDAINED BY THE COURT OF COMMON COUNCIL OF THE CITY OF  
HARTFORD:

Section 1. The following appropriations for Fiscal Year beginning July 1, 2018 are hereby made in  
the General Fund

<b>General Government:</b>	<u>Appropriation</u>	
Mayor's Office	797,134	
Court of Common Council	506,800	
City Treasurer	558,509	
Registrars of Voters	377,365	
Corporation Counsel	1,544,801	
Town and City Clerk	794,739	
Internal Audit	507,132	
Office of Chief Operating Officer	811,006	
Metro Hartford Innovation Services	3,174,113	
Finance	3,866,529	
Human Resources	1,246,526	
Office of Management and Budget	1,013,945	
Families, Children, Youth & Recreation	[3,292,778] 3,392,778	-
<b>Total General Government</b>	<b>[18,491,377] 18,591,377</b>	-
<b>Public Safety:</b>		
Fire	33,267,580	
Police	46,473,493	
Emergency Services and Telecommunications	3,824,904	-
<b>Total Public Safety</b>	<b>83,565,977</b>	-
<b>Infrastructure</b>		
Public Works	[13,822,330] 13,922,330	-
<b>Development Services</b>		
Development Services	4,157,700	-

(continued)

**Health and Human Services**

Health and Human Services 5,028,529

**Benefits and Insurances**

Benefits and Insurances [93,818,869] 93,793,869

**Debt Service and Other Capital**

Debt Service and Other Capital [15,323,430] 17,423,430

**Non-Operating Department Expenditures:**

Non-Operating Department Expenditures [40,939,687] 41,399,706

**Municipal Total**

[275,147,899] 277,882,918

**Total Education**

284,008,188

**Hartford Public Library Total**

8,150,000

**General Fund Total**

[567,306,087] 570,041,106

\_\_\_\_\_  
Leigh A. Ralls, Director of Finance

ATTEST

\_\_\_\_\_  
Luke A. Bronin  
Mayor

\_\_\_\_\_  
John V. Bazzano  
Town and City Clerk

INTRODUCED BY:

Court of Common Council  
City of Hartford May 17, 2018

Mayor Luke A. Bronin	
Council President Glendowlyn L.H. Thames	X
Majority Leader Julio A. Concepción	X
Assistant Majority Leader John Q. Gale	X
Minority Leader Wildaliz Bermúdez	
Councilman Thomas J. Clarke II	X
Councilman Larry Deutsch	
Councilwoman Cynthia R. Jennings	
Councilman James Sanchez	X
Councilwoman rJo Winch	X

FINANCIAL RESOLUTION DEMS #1

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect an increase of \$100,000 to the Department of Public Works; and be it further

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect an increase of \$100,000 to the Department of Families, Children, Youth and Recreation for extended recreation hours; and be it further

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect an increase of \$25,000 for Community Impact Program; and be it further

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect a decrease of \$150,000 in Legal Settlements; and be it further

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect a decrease of \$40,000 to Vehicle Replacement; and be it further

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect a decrease of \$25,000 in Benefits and Insurances; and be it further

RESOLVED, That the Mayor's Recommended Budget for Fiscal Year 2018-2019 be amended to reflect a decrease of \$10,000 in Staff Training Services.

Council Members	YEA	NAY	Abst	Absent	Recuse
BERMÚDEZ	✓				
CLARKE II	✓				
CONCEPCIÓN	✓				
DEUTSCH	✓				
GALE	✓				
JENNINGS	✓				
SÁNCHEZ	✓				
THAMES	✓				
WINCH	✓				

YEAS 9 PASS ✓  
 NAYS \_\_\_\_\_ FAILED \_\_\_\_\_  
 ABSTAINING \_\_\_\_\_  
 ABSENT \_\_\_\_\_  
 RECUSED \_\_\_\_\_

City of Hartford: Revenue and Expense Summary

FY2017 Actuals to FY2018 Projected

Revenue Category	FY2017 ACT	FY2018 ADP
41 General Property Taxes	258,987,305	280,165,161
42 Licenses And Permits	5,376,215	5,971,406
43 Fines Forfeits & Penalties	161,421	190,000
44 Revenue Money And Property	2,364,183	1,313,149
45 Intergovernmental Revenues	266,482,051	265,635,563
46 Charges For Services	3,493,697	2,844,964
47 Reimbursements	156,717	152,840
48 Other Revenues	1,035,507	238,650
53 Other Financing Sources	6,032,055	6,777,445
<b>Total Revenues</b>	<b>544,089,150</b>	<b>563,289,178</b>

FY2019 Recovery Plan to FY2019 Recommended/Revised

FY2019 RP	FY2019 RP*	FY2019 REC	FY2019 REV	VAR, REC TO REV
285,111,323	285,111,323	285,111,323	284,111,323	(1,000,000)
5,671,406	5,671,406	5,671,406	5,671,406	-
190,000	190,000	190,000	190,000	-
1,313,149	1,313,149	1,313,149	1,313,149	-
256,215,871	256,215,871	255,215,871	258,950,890	3,735,019
2,929,483	2,929,483	2,929,483	2,929,483	-
152,840	152,840	152,840	152,840	-
238,650	238,650	238,650	238,650	-
6,483,365	6,483,365	16,483,365	16,483,365	-
<b>558,306,087</b>	<b>558,306,087</b>	<b>567,306,087</b>	<b>570,041,106</b>	<b>2,735,019</b>

Expenditure Category	FY2017 ACT	FY2018 ADP	
Payroll	102,643,044	106,762,441	
Benefits	78,171,009	96,229,626	
Debt & Other Capital	32,017,824	58,591,375	
Library	7,860,851	8,100,000	
Metro Hartford Innovation Services	2,998,818	2,996,431	
Utilities	20,649,407	23,979,440	
Other Non-Personnel	25,112,242	32,256,057	
Education	284,008,065	284,008,188	
<b>Total Expenditures</b>	<b>553,461,260</b>	<b>612,923,558</b>	
Revenues and Expenditures, Net of Expend.	(9,372,110)	(49,634,380)	CIP
Council Approved Use of Fund Balance	8,394,000		Golf Ent. Fund
			Labor Savings
<b>Net Surplus/(Deficit)</b>	<b>(978,110)</b>	<b>(49,634,380)</b>	OPEB Savings
Union Concessions Savings			Addl Savings
Contract Assistance			Total Exp.
<b>Surplus/(Deficit)</b>		Muni. Restr. Funds	Addl Rsv

FY2019 RP	FY2019 RP*	FY2019 REC	FY2019 REV	VAR, REC TO REV 2019
108,472,844	108,122,844	107,997,525	108,197,525	200,000
106,500,321	98,171,562	93,818,869	93,793,869	(25,000)
4,939,013	4,939,013	15,323,430	17,423,430	2,100,000
8,276,997	8,276,997	8,150,000	8,150,000	-
3,203,840	3,203,840	3,174,113	3,174,113	-
23,996,784	23,996,784	23,964,607	23,964,607	-
27,218,858	27,486,858	30,869,355	31,329,374	460,019
284,008,188	284,008,188	284,008,188	284,008,188	-
<b>566,616,846</b>	<b>558,206,087</b>	<b>567,306,087</b>	<b>570,041,106</b>	<b>2,735,019</b>
			2,150,000	
			268,000	
			(6,600,000)	
			(2,100,000)	
			(2,128,759)	
			<b>558,206,087</b>	<b>558,206,087</b>
			<b>567,306,087</b>	<b>570,041,106</b>
			<b>2,735,019</b>	
			<b>100,000</b>	<b>100,000</b>
			-	-
				<b>(10,500,000)</b>
			<b>558,206,087</b>	<b>556,806,087</b>

Note: The net revenue increase of \$2.735 million was allocated as follows: \$2,100,000 adjustment in Pay-Go Cap Ex (consistent with Recovery Plan) and the remainder of \$635,019 to Contingency. With these adjustments, Pay-Go Cap Ex totals \$12,600,000 and Contingency totals \$4,435,019 in FY2019.