

June 1, 2018

Secretary Ben Barnes Office of Policy and Management 450 Capitol Avenue Hartford, CT

RE: Request for Municipal Restructuring Funds

Dear Secretary Barnes:

I am writing to request Municipal Restructuring Funds for the City of Hartford for FY2018, which are available to Tier II, III, and IV municipalities that have engaged the Municipal Accountability Review Board (MARB).

The City of Hartford has met all the criteria referenced in the Guidance Related to Municipal Restructuring Funds, including: (a) developing a Municipal Restructuring Plan for a five year period; (b) developing pre-recovery and post-recovery plan projections with detailed assumptions; (c) assessing the impact of the Municipal Restructuring Plan on long-term liabilities; (d) providing monthly financial reports and projections; and (e) providing requested documentation and analysis on an ad-hoc basis.

On May 3, 2018, the City of Hartford's Municipal Recovery Plan was approved by the MARB. On May 18, 2018, the City received a favorable MARB subcommittee recommendation for approval of our FY2019 Budget with noted revisions, all of which were incorporated and adopted by our City Council on May 29, 2018.

We have continued our efforts to reduce the size of our deficit in FY2018, including limited refill of vacancies to increase payroll savings. Consistent with current projections submitted to the Municipal Accountability Review Board, I am requesting a \$20 million allocation of Municipal Restructuring Funds for the City of Hartford's FY2018 Budget. The City's Municipal Recovery Plan does not anticipate Municipal Restructuring Funds in FY2019.

Sincerely,

Luke A. Bronin Mayor

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