TO: Luke A. Bronin, Mayor, City of Hartford

FROM: Jeffrey R. Beckham, Secretary July Bukham

DATE: December 22, 2023

SUBJECT: City of Hartford – Tier II Redesignation

I am in receipt of the City's application requesting a Tier II designation under Chapter 117 of the General Statutes. As we are aware, the Municipal Accountability Review Board (MARB) voted at its November 17, 2023, meeting to approve of the City's request to seek redesignation from a Tier III municipality to a Tier II municipality as the City has met the conditions for release from its Tier III designation. The City's request qualifies for redesignation as a Tier II municipality according to Chapter 117 as indicated below:

- The City meets the equalized mill rate and state aid criteria identified in Section 7-576b for voluntary application for a Tier II designation.
- The Municipal Finance Advisory Commission (MFAC) has informed me that you met with the Commission on December 13, 2023, at which time the MFAC unanimously approved the City's and the MARB's intent to continue to work with the MARB under a Tier II designation.

I hereby approve the City of Hartford's designation as a Tier II municipality under MARB oversight to continue working to improve the City's long-term fiscal stability and to further improve the City's financial condition and practices. The Tier II designation is effective as of the date of this letter. The MARB and I look forward to continuing to work with the City under its Tier II designation.

Cc: Members of the MARB
Erick Russell, State Treasurer
Members of the MFAC