

**GENERAL PROPERTY TAXES - FY2018 PROJECTION**

|                                | FY17 ACT P10         | FY17 ACT             | % CHG<br>P10 TO P13 | FY2018 ADP           | FY2018 P9            | FY2018 P10<br>(5/1/18) | FY2018 PROJ          | % CHG<br>ORIG | % CHG<br>P10<br>UPD | FY2018 P10<br>(5/15/18) | Rev FY2018 Proj      | % CHG REV | FY2018 NOTE   | FY2019 REC           | % CHG       |  |
|--------------------------------|----------------------|----------------------|---------------------|----------------------|----------------------|------------------------|----------------------|---------------|---------------------|-------------------------|----------------------|-----------|---|----------------------|-------------|--|
| CURRENT YEAR TAX LEVY          | (244,752,691)        | (247,230,944)        | 1%                  | (266,698,436)        | (265,513,172)        | (266,705,579)          | (271,447,350)        | 1.8%          | 1.5%                | (267,441,261)           | (270,917,997)        | 1%        | Typical % increase from P10 to P13<br>Delinquent Statements / 2007 Liens Filed May<br>(cites next steps of Tax Deed Sale / Foreclosure) | (273,861,323)        | 1%          |  |
| INTEREST AND LIENS             | (2,978,802)          | (3,585,586)          | 20%                 | (4,450,000)          | (2,668,095)          | (2,858,319)            | (3,458,566)          | 21.0%         | 15.2%               | (3,001,827)             | (3,614,200)          | 20%       | Collection of taxes written off - every 15 years<br>we write off, if property sells and tax liens get<br>settled.                       | (3,900,000)          | 13%         |  |
| OTHER                          | (88,110)             | (103,500)            | 17%                 | (100,000)            | (51,737)             | (54,854)               | (100,000)            |               | 75.9%               | (56,860)                | (100,000)            | 76%       | Adjustments for the 60 day collections (Aug)<br>Final from Tax Collector; closing scheduled last<br>week of May; Revenues in house      | (100,000)            | 0%          |  |
| PRIOR YEAR LEVIES              | (5,944,397)          | (5,667,956)          | -5%                 | (7,416,725)          | (4,790,570)          | (5,025,446)            | (5,578,245)          | 11.0%         | 7.3%                | (5,199,789)             | (5,563,774)          | 7%        |   | (6,500,000)          | 17%         |  |
| TAX LIEN SALES                 | 0                    | (2,399,318)          |                     | (1,500,000)          | -                    | -                      | (1,700,000)          |               |                     |                         | (1,700,000)          |           |   | (750,000)            | -56%        |  |
| <b>41-TAXES</b>                | <b>(253,764,000)</b> | <b>(258,987,305)</b> | <b>2%</b>           | <b>(280,165,161)</b> | <b>(273,023,574)</b> | <b>(274,644,198)</b>   | <b>(282,284,161)</b> |               |                     | <b>(275,699,737)</b>    | <b>(281,895,972)</b> | <b>2%</b> |   | <b>(285,111,323)</b> | <b>1.0%</b> |  |
| Remove Tax Lien Sale           |                      | (2,399,318)          |                     |                      |                      |                        | (600,000)            |               |                     |                         |                      |           | Tax Deed Sale - Last Notice Letters<br>Personal Property - Alias Tax Warrants   |                      |             |  |
| <b>Net</b>                     |                      | <b>(256,587,987)</b> |                     |                      |                      |                        |                      |               |                     |                         |                      |           |   |                      |             |  |
| <b>TOTAL FY2018 PROJECTION</b> |                      |                      |                     |                      |                      |                        | <b>(282,884,161)</b> |               |                     |                         |                      |           |   |                      |             |  |
| % CHG P10 (5/1) TO 2018 PROJ   |                      |                      |                     |                      |                      |                        | 2.8%                 |               |                     |                         |                      |           |   |                      |             |  |
|                                |                      |                      |                     |                      |                      |                        |                      |               |                     |                         |                      |           |   | 0.50%                |             |  |
|                                |                      |                      |                     |                      |                      |                        |                      |               |                     |                         |                      |           |   | 1,433,829            |             |  |