

May 5, 2025

To: Fiscal Health Monitoring System Primary Users

Chief Executive Officers Chief Financial Officers

**Budget and Spending Cap** 

1.

From: William Plummer, Policy Development Coordinator, Office of Finance William Plummer

Cc: Kimberly Kennison, Executive Financial Officer, Office of Finance

Martin L. Heft, Undersecretary, Intergovernmental Policy and Planning Division

RE: Fiscal Health Monitoring System (FHMS) - Adopted Budget / Spending Cap Reporting

and Municipal Budget Database System (MBDS)

Beginning Tuesday, May 6, 2025, the <u>Fiscal Health Monitoring System</u> (FHMS) will be available for municipalities to complete their annual required filings as indicated below.

Job aids, including a demonstration video, to assist you with completing the required filings are located online at <a href="OPM-FHMS">OPM-FHMS</a>.

## FY 2025-26 adopted budget submission and budget summary reporting: Due Date The later of July 1, 2025 or 30 days after budget adoption.

2. Municipal Spending Cap – FY 2025-26 budgetary information:

The later of July 1, 2025 or 30 days after budget adoption.

Municipal Budget Database System: The MBDS is based upon the FY 2022 to FY 2025 adopted budgets that have been filed by municipalities to date in FHMS. Once municipalities have submitted their FY 2025-26 adopted budget in FHMS, the budget files will be transferred to the MBDS and made available. OPM's MBDS provides a central platform and mechanism by which municipal officials and taxpayers can access and download any of the adopted budgets of the 169 municipalities.

If you should have any questions, please contact OPM-FHMS@ct.gov.