



Quarterly UPDATE

Connecticut Partnership for Long-Term Care

January – March 2025



IN THIS ISSUE:



I. SPOUSAL ASSET LIMITS FOR CT MEDICAID FOR 2025

II. TAX QUALIFIED PREMIUM LIMITS FOR 2025

III. NEW “BEFORE YOU BUY” PUBLICATION

IV. NEW “POLICY COMPARISONS” REPORT

V. RATE INCREASE ACTIVITY

VI. DID YOU KNOW?

VII. PARTNERSHIP TRAINING CERTIFICATES

I. SPOUSAL ASSET LIMITS FOR CT MEDICAID FOR 2025

Effective January 1, 2025, the maximum amount of assets a spouse living at home can keep when his/her spouse is on Medicaid and receiving long-term care services is half of the couple's assets up to **\$ 157,920**. The minimum amount of assets a spouse can keep is **\$31,584**. (The primary residence is not considered a countable asset when one spouse is residing in it.)

Remember, these spousal asset limits **do not apply** to most people because only about 20% of individuals are married at the time they apply to Connecticut's Medicaid Program for long-term care services.

II. TAX QUALIFIED PREMIUM LIMITS FOR 2025



The limits for how much premium can be counted as an unreimbursed medical expense for tax-qualified policies have been revised for taxes filed for calendar year 2025. The threshold for being able to deduct unreimbursed medical and dental expenses is 10.0% of adjusted gross income. The new limits are noted below.

Attained Age Before the Close of the Tax Year	Tax Limitation on Premiums Calendar Year 2025
40 or less	\$480
41 – 50	\$900
51 – 60	\$1,800
61 – 70	\$4,810
71 and older	\$6,020

III. NEW “BEFORE YOU BUY” PUBLICATION



The Partnership’s “Before You Buy” publication, that producers are required to provide to every Partnership policy applicant, has been updated for 2025.

“Before You Buy” can be downloaded from the Partnership’s website at:
<https://portal.ct.gov/OPM/PDPD-HHS-Long-Term-Care/Advisor/Partnership-Advisor-Publications>

If you would prefer to obtain printed copies of “Before You Buy”, please contact your general agent or insurer. It is their responsibility to distribute printed copies of the publication to their producers.

Other Partnership publications available for downloading from the Partnership website are:

- Cost of Care in Connecticut
- Frequently Asked Questions
- The Cost of Waiting to Buy Long-Term Care Insurance
- Connecticut Partnership Provides Significant Additional Value for Consumers
- Partnership Reciprocity Compact
- Policy Comparisons Report
- Factors to Consider When Requesting a Quote for a CT Partnership Policy

Please note that these Partnership publications are not to be modified or altered in any manner for any purpose.

IV. NEW “POLICY COMPARISONS” REPORT



The Partnership’s **Policy Comparisons Report** has been revised to reflect updated information for 2025 regarding the Partnership’s minimum daily benefit levels and tax-qualified policies.

The Policy Comparisons Report is available electronically. A PDF version of the Report can be downloaded from the Partnership website by selecting “Policy Comparisons Report” from the following link:

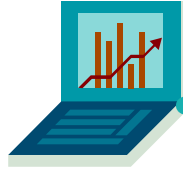
<https://portal.ct.gov/OPM/PDPD-HHS-Long-Term-Care/Advisor/Partnership-Advisor-Publications>

Please note that you are prohibited from altering the Policy Comparisons Report in any manner, such as adding your name to the Report, attaching a business card, or reformatting or rearranging the Report in any way. You are free to make as many copies of the Report as you would like as long as the Report is not altered in any manner.

If you would like a printed copy of the Report, we can provide you at no cost with up to 10 copies of the January 2025 edition at this time. **Please note it may take 2-4 weeks for delivery.** To order, send an e-mail to:

OPM.CTPartnership@ct.gov. **Please include your mailing address in your email.**

V. RATE INCREASE ACTIVITY



Note: The below rate request activity reflects rate request status as of the date this report was published.

BRIGHTHOUSE:

In March 2024, Brighthouse Insurance Company requested an increase of 167 percent on their block of business of Individual Comprehensive and Facility-Only long-term policies which were sold in Connecticut from 1990 to 2001. The forms in this filing include Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

Massachusetts Mutual:

In November 2024, Mass Mutual requested a rate increase ranging from 0% to 50%, for a block of individual long-term care policies that were sold in Connecticut from 2008 to 2013. The level of increase requested varies by product series and inflation type. The forms in this filing include Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

In November 2024, Mass Mutual requested a rate increase ranging from 49% to 208%, for a block of individual long-term care policies that were sold in Connecticut from 2000 to 2008. The level of increase requested varies by product series and inflation type. The forms in this filing include Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

PRUDENTIAL:

In January 2024, Prudential requested a rate increase ranging from 13.2% to 34.4%, for their ILTC3 and ILTC3R long-term care policies that were sold in Connecticut from 2005 to 2012. The forms in this filing include Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

The Insurance Department's website - <https://www.catalog.state.ct.us/cid/portalApps/LongTermCareFiling.aspx> - includes a listing of long-term care insurance rate increase requests. For rate increase filings where the Insurance Department has made a final decision there will be a selection for the "Disposition" which is the Insurance Department's write-up of their decision. In the Disposition you can find out what increase was approved for a particular policy form since a filing will usually include several different policy forms. You can also sign up on the website for "e-alerts" so you will receive an e-mail whenever a new rate increase request is filed and also when the Insurance Department makes a decision about a rate increase filing.

VI. DID YOU KNOW?



- As of September 30, 2024, there were 195 licensed Nursing Facilities and 22,760 nursing facility beds in Connecticut. Please see the link below for a fact sheet with additional information:

<https://portal.ct.gov/-/media/opm/hhs/ltc/nf-fact-sheet-2024.pdf>

- All CT Partnership policyholders who receive care in a CT licensed nursing facility are entitled to a 5% discount off the private pay cost for room and board and services in the facility. With an annual private pay rate of over \$186,000, that's over an \$9,300 discount. For information on additional provisions included in a Partnership policy that provide significant value to the policyholder, please see the link below:

<https://portal.ct.gov/-/media/OPM/HHS/LTC/CT-Partnership-Provides-Significant-Additional-Value.pdf>

- Additional research studies performed by the CT Partnership can be found at:

<https://portal.ct.gov/OPM/PDPD-HHS-Long-Term-Care/Researcher/Partnership-Researcher>

VII. CT PARTNERSHIP TRAINING CERTIFICATES



If you attended a Partnership agent certification training and you've misplaced your training certificate, the Partnership office will have a copy of your certificate that we can provide you. Just call us at 860-418-6318 or email at OPM.CTPartnership@ct.gov.

Quarterly UPDATE is published for certified producers and other professionals

By the State of Connecticut, Office of Policy & Management.

Direct inquiries to: Connecticut Partnership for Long-Term Care, 450 Capitol Ave. - MS# 52LTC, Hartford, CT 06106-1379, (860) 418-6318 or OPM.CTPartnership@ct.gov.