



Quarterly UPDATE
Connecticut Partnership for Long-Term Care
April - June 2020





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I. PARTNERSHIP PUBLIC FORUMS



Due to the public health emergency created by the COVID-19 virus, unfortunately the Partnership's Public Forums scheduled for April and May have been cancelled. The next round of Forums will be held in the Fall of 2020.

II. COST OF LONG-TERM CARE IN CONNECTICUT



The Partnership's publication, ***Cost of Long-Term Care in Connecticut***, has been revised to reflect updated nursing facility and home care costs. The average private pay rate for a Connecticut semi-private nursing facility room increased **2.8%** from last year to **\$444 per day** or over **\$162,000 per year**. Over the last five years the inflation rate for nursing facility care has averaged **2.1%** per year and the average annual inflation rate since 1988 in Connecticut has been **4.8%**.

The ***Cost of Long-Term Care*** report also includes average private pay rates for a variety of home and community-based services, including skilled services, such as skilled nursing visits, and therapies and non-skilled services, such as adult day care and homemaker services.

The Partnership publication ***Frequently Asked Questions*** has also been revised to reflect the new long-term care cost information. These two publications, as well as others, can be downloaded from the Partnership's website by clicking on the following link:

<http://www.ct.gov/opm/cwp/view.asp?a=2995&q=383402>

Please note that during the COVID-19 crisis, we are unable to mail copies of our publications, so we encourage you to download these publications.

Please note that these publications are not to be modified or altered in any manner for any purpose.

III. RATE INCREASE ACTIVITY



BRIGHTHOUSE:

In December 2019, Brighthouse requested an average 173.0% rate increase for some older Travelers Partnership and non-Partnership policies. **In January 2020, this request was denied by the Insurance Department and no increase was allowed.**

GENWORTH:

In October 2019, Genworth requested an average 39.9% rate increase for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

In December 2019, Genworth requested an average 17.1% rate increase for some additional older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

MEDAMERICA:

In February 2020, MedAmerica requested an average 107.5% rate increase for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

METLIFE:

In February 2020, MetLife requested a rate increase ranging from 9.4% to 91.7%, depending on the policy form, for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

NEW YORK LIFE:

In October 2019, New York Life requested an average 49.5% rate increase for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

PRUDENTIAL:

In February 2020, Prudential requested a rate increase ranging from 24.5% to 176%, depending on the policy form, for some older Partnership and non-Partnership policies. **This request is under review by the Insurance Department.**

At the time of publication of this Update, there are no other rate increase requests under review by the Insurance Department for Partnership policies.

The Insurance Department's website - <https://www.catalog.state.ct.us/cid/portalApps/LongTermCareFiling.aspx> - includes a listing of long-term care insurance rate increase requests. For rate increase filings where the Insurance Department has made a final decision there will be a selection for the "Disposition" which is the Insurance Department's write-up of their decision. In the Disposition you can find out what increase was approved for a particular policy form since a filing will usually include several different policy forms. You can also sign up on the website for "e-alerts" so you will receive an e-mail whenever a new rate increase request is filed and also when the Insurance Department makes a decision about a rate increase filing.

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