

May 3, 2024

To: Fiscal Health Monitoring System Primary Users

Chief Executive Officers Chief Financial Officers

Budget and Spending Cap

2.

information:

From: William Plummer, Policy Development Coordinator, Office of Finance William Plummer

Cc: Kimberly Kennison, Executive Financial Officer, Office of Finance

Martin L. Heft, Undersecretary, Intergovernmental Policy and Planning Division

RE: Fiscal Health Monitoring System (FHMS) - Adopted Budget / Spending Cap Reporting

and Municipal Budget Database System (MBDS)

Beginning Monday, May 6, 2024, the <u>Fiscal Health Monitoring System</u> (FHMS) will be available for municipalities to complete their annual required filings as indicated below.

Job aids, including a demonstration video, to assist you with completing the required filings are located online at OPM-FHMS.

Pue Date 1. FY 2024-25 adopted budget submission and budget summary reporting: The later of July 1, 2024 or 30 days after budget adoption.

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Municipal Budget Database System: The MBDS is based upon the FY 2022 to FY 2024 adopted budgets that have been filed by municipalities to date in FHMS. Once municipalities have submitted their FY 2024-25 adopted budget in FHMS, the budget files will be transferred to the MBDS and made available. OPM's intent is to create a central platform and mechanism by which municipal officials and taxpayers can access and download any of the adopted budgets of the 169 municipalities.

adoption.

If you should have any questions, please contact OPM-FHMS@ct.gov.

Municipal Spending Cap – FY 2024-25 budgetary