City of West Haven

FY2019 Monthly Financial Report to the Municipal Accountability Review Board

October 4th 2018

City of West Haven

Budget and Financial Report to the Municipal Accountability Review Board

City of West Haven - FY2019 General Fund Financial Report & Projection

ACCOUNT DESCRIPTION	FY19 Adopted	FY19 Revised	July 2019 Actual	August 2019 Actual	FY19 Projected	Variance	% Collected
411 PROPERTY TAXES (1)	97,025,706	97,025,706	36,966,079	11,832,970	97,025,706	-	50%
421 LICENSES & PERMITS (2)	1,814,450	1,814,450	130,252	486,883	1,814,450	-	34%
431 PARKING TAGS	125,000	125,000	29,240	34,525	125,000	-	51%
432 FINES AND PENALTIES (3)	25,000	25,000	6,806	2,336	25,000	-	37%
441 INVESTMENT INCOME	80,000	80,000	12,684	32,012	80,000	-	56%
452 STATE GRANTS (4)	53,141,005	53,141,005	30,134	458,701	53,141,005	-	1%
MARB funding (5)	*8,000,000*	*8,000,000*	-	-	*8,000,000*	-	0%
467 POLICE SERVICE CHARGES	15,000	15,000	601	771	15,000	-	9%
469 MISCELLANEOUS CHARGES (6)	1,094,209	1,094,209	44,179	135,956	1,094,209	-	16%
472 OTHER REVENUES (7)	1,719,131	1,719,131	(101,644)	211,942	1,719,131	-	6%
481 OTHER FINANCING SOURCES (8)	1,263,700	1,263,700	-	1,063,700	1,263,700	-	84%
Revenue Total	164,303,201	164,303,201	37,118,331	14,259,795	164,303,201	-	31%

ACCOUNT DESCRIPTION	FY19 Adopted	FY19 Revised	July 2019 Actual	August 2019 Actual	FY19 Projected	Variance	% Expended
51 PERSONNEL SERVICES (9)	25,546,262	25,546,262	2,111,150	2,323,763	25,546,262	-	17%
52 CONTRACTUAL SERVICES (10)	6,549,529	6,549,529	346,499	595,653	6,549,529	-	14%
53 SUPPLIES & MATERIALS	631,898	631,898	15,246	20,736	631,898	-	6%
54 FIXED CHARGES (11)	37,169,374	37,169,374	8,119,241	3,698,798	37,359,014	189,640	32%
55 CAPITAL OUTLAY	92,890	92,890	4,066	2,757	92,890	-	7%
56 OTHER/CONTINGENCY	843,491	843,491	3,212	80,980	843,491	-	10%
57 FUEL	520,000	520,000	-	22,192	520,000	-	4%
58 TELEPHONE	509,486	509,486	-	26,059	509,486	-	5%
59 OTHER UTILITIES	689,000	689,000	-	67,471	689,000	-	10%
69 RESERVE FOR DEFICIT REDUCTION	1,750,000	1,750,000	-	-	1,750,000	-	0%
Expense Total	74,301,930.00	74,301,930.00	10,599,414.91	6,838,409.12	74,491,570.00	189,640.00	23%

(1) FY19 Current Property Tax revenues are tracking favorable with 50% collected as of the end of period 2.
(2) Licenses and Permits revenue category is primarily comprised of building, electrical, zoning and plumbing permits.
(3) Fines and Penalties revenue is primarily composed of tax fines and parking tag violations.
(4) 97% of State Grants are comprised of ECS, PILOT and Pequot grants.
(5) Funding is contingent upon MARB approval.
(6) Miscellaneous Charges are primarily comprised of recording fees and parks charges associated with WH beaches.

(7) Other Revenue should remain consistent from year to year with a base source from university donations. Sale of property may provide additional revenue in the coming years after a current internal evaluation on the sale of publicly owned property is completed.

(8) Other revenue is primarily comprised of SEWR Fund Revenue.

(9) Mayor Rossi recently issued a directive that mandated a stringent change in the use of Novatime in comparison to previous administrations of West Haven's Executive Office. WH's Department of Finance (DOF) is currently evaluating additional changes that can further define expectations. DOF is anticipating favorable ramifications inthe form of a reduction in overtime, fringe benefit reimbursements and overall work production.

(10) Contractual Services are comprised of a variety of services, 44% of which is attributed to Trash Pick Up, Tipping Fees and Recycling. WH Dept. of Public Works has a planned change in seasonal pick up and recycling that will account in future savings for the city in expected services and overtime pay.

(11) Previous administrations have relied heavily on bonds as a source of short term financial relief. Going forward Mayor Rossi's administration will seek to explore methods that will reduce the city's dependency on the issuance of bonds. Alternatives that will reduce WH's insurance and pension liabilities are also being explored. This

Revenue Summary - Major Catagories

ACCOUNT DESCRIPTION	FY18 Actual	FY19 Adopted Budget	FY19 - Period 1	FY19 - Period 2
CURR PROPT	92,128,621.61	94,460,706	36,882,857.10	11,740,782.12
MV SUPPLMN	1,424,632.98	1,200,000	14,111.40	6,830.17
PY TAXES	1,001,563.67	400,000	32,265.54	6,352.99
SUSP TAXES	137,604.90	100,000	9,163.33	14,926.80
INT-CURRNT	474,169.98	450,000	7,542.66	31,888.96
INT-PY TAX	365,490.46	210,000	11,293.20	19,598.13
INT-SUSPNS	166,347.60	105,000	8,845.45	12,591.17
non.p.p.t.	0.00	100,000	0.00	0.00
Total 41 PROPERTY TAXES	**95,698,431.20**	**97,025,706**	**36,966,078.68**	**11,832,970.34**
ANML LICEN	16,455.00	13,000	2,489.00	1,231.00
MARRGE LIC	2,420.00	3,000	550.00	298.00
SPORT LICN	276.00	200	277.00	89.00
BLDG PRMTS	1,517,714.39	1,225,000	66,839.40	413,960.00
MISC BLDG	78.00	0	6.00	0.00
ELEC PRMTS	177,901.39	160,000	28,180.00	32,630.77
EXCV PRMTS	5,570.00	7,000	3,955.00	225.00
PLBG & HTG	63,776.06	210,000	3,540.00	18,481.00
ZON PERMTS	120,653.82	87,000	2,650.00	14,960.00
PD LICENSE	17,837.00	20,000	860.00	1,275.00
OTHER	69,050.50	89,250	22,906	4,309
Total 42 LICENSES, PERMITS	**1,991,732.16**	**1,814,450**	**130,252.40**	**486,882.77**
TAX FINES	52,513.73	25,000	2,298.13	1,633.55
CODE VIOL	31,824.01	0	4,507.70	702.88
PRKING TAG	233,872.50	125,000	29,240.00	34,525.00
Total 43 FINES, FORFEITS&PENL	**318,210.24**	**150,000**	**36,045.83**	**36,861.43**
INV INCOME	193,375.25	55,000	11,183.98	30,511.75
CITYFACRNT	15,000.00	25,000	1,500.00	1,500.00
Total 44 REV FROM USE OF MONY	**208,375.25**	**80,000**	**12,683.98**	**32,011.75**
ECS GRANT	45,003,667.00	45,140,487	0.00	0.00
HEALTH SER	74,225.00	60,000	0.00	0.00
PILOT-C&H	5,412,671.00	5,527,988	0.00	0.00
REVENU SHR	147,516.00	147,516	0.00	0.00
PTR-ELD/DS	6,000.00	0	0.00	0.00
PEQUOT GRT	951,618.00	807,097	0.00	0.00
PTR-TOT DS	5,370.30	5,370	0.00	0.00
PILOT-STAT	0.00	181,198	0.00	0.00
PTR-VETRNS	133,949.79	118,373	0.00	0.00
MARB	0.00	8,000,000	0.00	0.00
TWN AID RD	617,602.48	617,602	0.00	308,002.37
STATE MISC	177,681.32	122,000	30,133.72	0.00
PHONE ACCS	99,121.08	117,044	0.00	0.00
SCCRWA	305,664.73	296,330	0.00	150,698.15
Total 45 FED'L & STATE GRANTS	**52,935,086.70**	**61,141,005**	**30,133.72**	**458,700.52**
RCRDNG FEE	660,795.19	625,000	31,192.00	104,139.32
SUNDRY	0.00	150	0.00	0.00
MISC PW	37,819.44	37,059	290.31	0.00
MISC-GEN'L	79,909.80	90,000	1,918.77	3,957.45
MISC PARKS	348,588.03	340,000	10,687.50	27,858.74
PD CHARGES	13,988.00	15,000	601.43	770.54
OTHER-PW	2,349.84	2,000	90.00	0.00
Total 46 CHARGES FOR SERVICES	**1,143,450.30**	**1,109,209**	**44,780.01**	**136,726.05**
PARK METER	72,041.93	20,000	10,204.51	7,461.90
SALE PROP	199,200.00	0	0.00	19,100.00
PILOT-HOUS	141,535.69	141,000	0.00	0.00
SWR COLLCT	55,166.00	48,397	0.00	55,166.00
INS REIMB	9,411.44	20,000	0.00	9,423.15
yale contr	427,289.82	422,651	0.00	0.00
MISCELLANE	153,107.44	210,000	4,641.87	3,823.32
QUG/YL PRK	43,602.96	40,000	0.00	0.00
ERS - FD	810,373.01	804,083	-116,968.19	116,968.19
ORG RECYCL	370.00	13,000	478.00	0.00
Total 47 OTHER REVENUES	**1,912,098.29**	**1,719,131**	**-101,643.81**	**211,942.56**
RESDL EQTY	0.00	200,000	0.00	0.00
TRANS-SEWR	1,171,416.00	1,063,700	0.00	1,063,700.00
PREMIUM	1,040,796.25	0	0.00	0.00
Total 48 OTHER FIN SOURCES	**2,212,212.25**	**1,263,700**	**0.00**	**1,063,700.00**
Revenue Total	**156,419,596.39**	**164,303,201.00**	**37,118,330.81**	**14,259,795.42**

City of West Haven
Property Tax Collections Report for FY18 and FY19
Property Tax Collected through August 31, 2018

Month	Current Year Taxes		Prior Year Property Taxes		Interest		Liens Sales		Total Collections	
	FY18	FY19	FY18	FY19	FY18	FY19	FY18	FY19	FY18	FY19
July	40,636,486	36,896,969	14,397	32,266	55,864	36,845	-	-	40,706,747	36,966,079
August	5,734,471	11,747,612	73,857	6,353	90,136	79,005	-	-	5,898,463	11,832,970
September	568,217		68,395		58,821		-		695,433	
October	822,118		42,873		59,668		-		924,658	
November	1,605,929		75,895		105,278		-		1,787,102	
December	9,739,833		28,737		54,646		-		9,823,216	
January	24,813,164		101,369		64,391		-		24,978,924	
February	6,497,672		87,409		113,242		-		6,698,323	
March	1,418,868		106,971		142,497		-		1,668,337	
April	1,053,361		192,068		189,572		-		1,435,001	
May	263,825		102,075		101,609		-		467,509	
June	399,310		107,519		107,888		-		614,717	
TOTAL Collections	93,553,255	48,644,581	1,001,564	38,619	1,143,613	115,850	-	-	95,698,431	48,799,049

Expenditure Summary - Departments

ACCOUNT DESCRIPTION	FY19 Adopted	FY19 Revised	FY19 Actual Period 1	FY19 Actual Period 2	FY19 Projection	Variance to Revised
100 CITY COUNCIL	$ 88,982	$ 88,982	$ 6,888	$ 7,864	$ 88,982	$ -
105 MAYOR	$ 317,111	$ 317,111	$ 17,641	$ 23,044	$ 317,111	$ -
110 CORPORATION COUNSEL	$ 450,868	$ 450,868	$ 19,889	$ 29,444	$ 450,868	$ -
115 PERSONNEL DEPARTMENT	$ 170,585	$ 170,585	$ 11,701	$ 15,685	$ 170,585	$ -
120 TELEPHONE ADMINISTRATION	$ 315,336	$ 315,336	$ -	$ 4,799	$ 315,336	$ -
125 CITY CLERK	$ 298,198	$ 298,198	$ 18,141	$ 28,173	$ 298,198	$ -
130 REGISTRAR OF VOTERS	$ 140,525	$ 140,525	$ 14,079	$ 10,813	$ 140,525	$ -
165 PROBATE COURT	$ 8,020	$ 8,020	$ -	$ 126	$ 8,020	$ -
190 PLANNING & DEVELOPMENT	$ 962,385	$ 962,385	$ 68,252	$ 85,016	$ 962,385	$ -
200 TREASURER	$ 7,600	$ 7,600	$ 633	$ 633	$ 7,600	$ -
210 COMPTROLLER	$ 972,571	$ 972,571	$ 52,450	$ 500,597	$ 972,571	$ -
220 CENTRAL SERVICES	$ 731,403	$ 731,403	$ 20,991	$ 35,218	$ 731,403	$ -
230 ASSESSMENT	$ 451,157	$ 451,157	$ 30,762	$ 41,821	$ 451,157	$ -
240 TAX COLLECTOR	$ 431,604	$ 431,604	$ 27,341	$ 41,276	$ 431,604	$ -
300 EMERGENCY REPORT SYSTEM DE	$ 1,838,583	$ 1,838,583	$ 122,994	$ 139,098	$ 1,838,583	$ -
310 POLICE DEPARTMENT	$ 13,623,541	$ 13,623,541	$ 1,238,230	$ 1,234,522	$ 13,623,541	$ -
320 ANIMAL CONTROL	$ 283,366	$ 283,366	$ 20,676	$ 26,099	$ 283,366	$ -
330 CIVIL PREPAREDNESS	$ 14,198	$ 14,198	$ -	$ -	$ 14,198	$ -
400 PUBLIC WORKS ADMINISTRATIO	$ 597,958	$ 597,958	$ 27,506	$ 24,354	$ 597,958	$ -
410 ENGINEERING	$ 189,311	$ 189,311	$ 9,156	$ 11,107	$ 189,311	$ -
440 CENTRAL GARAGE	$ 1,280,901	$ 1,280,901	$ 33,951	$ 66,771	$ 1,280,901	$ -
450 SOLID WASTE	$ 2,944,900	$ 2,944,900	$ 179,274	$ 213,317	$ 2,944,900	$ -
460 BUILDING & GROUND MAINTENA	$ 1,180,831	$ 1,180,831	$ 32,531	$ 92,333	$ 1,180,831	$ -
470 HIGHWAYS & PARKS	$ 4,033,581	$ 4,033,581	$ 190,842	$ 464,951	$ 4,033,581	$ -
500 HUMAN RESOURCES	$ 282,237	$ 282,237	$ 21,730	$ 27,284	$ 282,237	$ -
510 ELDERLY SERVICES	$ 487,745	$ 487,745	$ 11,835	$ 46,587	$ 487,745	$ -
520 PARKS & RECREATION	$ 889,252	$ 889,252	$ 162,426	$ 158,348	$ 889,252	$ -
530 HEALTH DEPARTMENT	$ 354,970	$ 354,970	$ 22,421	$ 31,065	$ 354,970	$ -
600 LIBRARY	$ 1,521,000	$ 1,521,000	$ 126,750	$ 126,750	$ 1,521,000	$ -
800 CITY INSURANCE	$ 825,977	$ 825,977	$ -	$ 246,297	$ 825,977	$ -
810 EMPLOYEE BENEFITS	$ 16,761,500	$ 16,761,500	$ 324,158	$ 2,577,126	$ 16,761,500	$ -
820 DEBT SERVICE (1)	$ 19,213,849	$ 19,213,849	$ 7,782,955	$ 449,836	$ 19,403,489	$ 189,640
830 C-MED	$ 44,844	$ 44,844	$ -	$ -	$ 44,844	$ -
900 UNALLOCATED EXPENSES	$ 2,587,041	$ 2,587,041	$ 3,212	$ 78,356	$ 2,587,041	$ -
Expense Total	$ 74,301,930	$ 74,301,930	$ 10,599,415	$ 6,838,713	$ 74,491,570	$ 189,640

(1) The $189K variance can be attributed to an unbudgeted interest expense.

Expenditure Summary - Major Expenditure Category

ACCOUNT DESCRIPTION	FY 19 Adopted	FY19 Revised	FY 19 P1	FY 19 P2	% Expended - End of P2	FY19 Projected	Variance to Revised Budget
51 PERSONNEL SERVICES	**25,546,262**	**25,546,262**	**2,111,150**	**2,323,763**	**17%**	**25,546,262**	**-**
Regular Wages	22,095,272	22,095,272	1,729,778	2,091,181	17%	22,095,272	-
Part Time	382,164	382,164	30,384	30,009	16%	382,164	-
Fringe Reimbursements	1,260,000	1,260,000	98,077	75,214	14%	1,260,000	-
Overtime	864,700	864,700	59,327	45,967	12%	864,700	-
Longevity	654,950	654,950	133,224	22,286	24%	654,950	-
OTHER Peronnel Services	289,176	289,176	60,359	59,105	41%	289,176	-
52 CONTRACTUAL SERVICES	**6,549,529**	**6,549,529**	**346,499**	**595,653**	**14%**	**6,549,529**	**-**
Advertising	48,595	48,595	-	3,190	7%	48,595	-
Building Maintenance	57,350	57,350	224	2,027	4%	57,350	-
Copier Machine and Rental	45,000	45,000	-	2,951	7%	45,000	-
Electricity	640,000	640,000	-	211,521	33%	640,000	-
Equipment Repair and Maintenance	109,150	109,150	5,525	2,117	7%	109,150	-
Financial Services	175,000	175,000	10,450	21,075	18%	175,000	-
Maintenance Services	440,637	440,637	-	10,195	2%	440,637	-
Training	38,988	38,988	1,350	3,090	11%	38,988	-
Travel	282,046	282,046	1,000	30,171	11%	282,046	-
Trash Pick Up, Tip Fees and Recycling	2,885,400	2,885,400	179,274	215,637	14%	2,885,400	-
Town Aid Road & Tree Maintenance	484,000	484,000	8,200	20,500	6%	484,000	-
Legal Services	150,000	150,000	-	-	0%	150,000	-
Uniforms	191,308	191,308	138,095	1,352	73%	191,308	-
OTHER Contractual Services	1,002,055	1,002,055	2,382	71,829	7%	1,002,055	-
53 SUPPLIES & MATERIALS	**631,898**	**631,898**	**15,246**	**20,736**	**6%**	**631,898**	**-**
Motor Vehicle Parts	200,000	200,000	4,839	11,089	8%	200,000	-
Construction Supplies	70,000	70,000	-	-	0%	70,000	-
Other Supplies and Materials	299,898	299,898	10,407	4,388	5%	299,898	-
Office Supplies	62,000	62,000	-	5,260	8%	62,000	-
54 FIXED CHARGES	**37,169,374**	**37,169,374**	**8,119,241**	**3,698,798**	**32%**	**37,169,374**	**-**
Health & General Liability Insurance	11,454,377	11,454,377	130,369	1,793,625	17%	11,454,377	-
FICA	1,412,139	1,412,139	118,172	130,460	18%	1,412,139	-
Pension	3,200,140	3,200,140	87,596	606,136	22%	3,200,140	-
Workers Compensation	1,500,000	1,500,000	-	301,084	20%	1,500,000	-
Debt Service (1) (3)	18,497,149	18,497,149	7,723,191	390,079	44%	18,686,789	189,640
Debt Service (Water Purification) (2)	716,700	716,700	59,764	59,757	17%	716,700	-
OTHER Fixed Charges	388,869	388,869	150	417,657	107%	388,869	-
55 CAPITAL OUTLAY	**92,890**	**92,890**	**4,066**	**2,757**	**7%**	**92,890**	**-**
Capital Outlay	92,890	92,890	4,066	2,757	7%	92,890	-
56 OTHER/CONTINGENCY	**843,491**	**843,491**	**3,212**	**80,980**	**10%**	**843,491**	**-**
Contingency Services	652,000	652,000	-	-	0%	652,000	-
OTHER Contingency	191,491	191,491	3,212	80,980	44%	191,491	-
57 FUEL	**520,000**	**520,000**	**-**	**22,192**	**4%**	**520,000**	**-**
Fuel	520,000	520,000	-	22,192	4%	520,000	-
58 TELEPHONE	**509,486**	**509,486**	**-**	**26,059**	**5%**	**509,486**	**-**
Telephone	509,486	509,486	-	26,059	5%	509,486	-
59 OTHER UTILITIES	**689,000**	**689,000**	**-**	**67,471**	**10%**	**689,000**	**-**
Gas Heat	689,000	689,000	-	67,471	10%	689,000	-
69 DEFICIT REDUCTION	**1,750,000**	**1,750,000**	**-**	**-**	**0%**	**1,750,000**	**-**
Deficit Reduction	1,750,000	1,750,000	-	-	0%	1,750,000	-
Expense Total	**74,301,930**	**74,301,930**	**10,599,415**	**6,838,409**	**23%**	**74,301,930**	**-**

(1) (2) Note the debt services are separated into two line descriptions that total \$19.21M for Adopted, Revised and Projected Budgets; \$7.78M for FY19 P1; and \$449K for FY19 P2.

(3) The \$189K variance can be attributed to unbudgeted interest payments.