

STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

June 25, 2020

TO: Heads of State Agencies

FROM: Paul E. Potamianos

Executive Budget Officer

SUBJECT: FINANCE ADVISORY COMMITTEE (FAC) MEETING SCHEDULE – FY 2021

Section 4-87 of the General Statutes requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$175,000 or ten percent of any specific appropriation, whichever is less. With respect to the constituent units of higher education, section 10a-8(b) of the General Statutes requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$50,000 or ten percent of any specific appropriation, whichever is less.

Section 4-93 of the General Statutes requires that the legislative members of the FAC and the Office of Fiscal Analysis be furnished an agenda for each meeting at least seven calendar days prior to the meeting. In order to meet this statutory mandate, <u>all requests for FAC action must be received by OPM in sufficient time for analysis and action</u>. The schedule for FAC meetings for Fiscal Year 2021 and the dates by which requests <u>must</u> be received by OPM are provided below for your information and guidance.

FAC Meeting Date	Date Request <i>Must</i> be Received by OPM
July 16, 2020	July 2, 2020
August 6, 2020	July 23, 2020
September 3, 2020	August 20, 2020
October 1, 2020	September 17, 2020
November 5, 2020	October 22, 2020
December 3, 2020	November 19, 2020
January 7, 2021	December 22, 2020
February 4, 2021	January 21, 2021
March 4, 2021	February 18, 2021
April 1, 2021	March 18, 2021
May 6, 2021	April 22, 2021
June 3, 2021	May 20, 2021

Note that the meeting format and location will be announced prior to each meeting and may be impacted by the availability of meeting space as well as any directives or orders affecting public meetings. Meetings may be held virtually or remotely as may be necessary to ensure public health and safety.

cc: Chief Fiscal Officers
Finance Advisory Committee Members
Secretary of the State