

MINUTES OF THE MEETING
OF THE FINANCE ADVISORY COMMITTEE

Held in the Room 321 at the State Capitol on May 1, 2008.

PRESENT: Lieutenant Governor Michael Fedele
Mark Ojakian, Deputy Comptroller
Senator Toni Harp
Representative Denise Merrill
Representative Kevin DelGobbo
Senator David Cappiello
Michael Cicchetti, Deputy Secretary and Clerk,
Office of Policy & Management
John Bacewicz, Executive Budget Officer,
Office of Policy & Management, Budget and Financial Management Division

ABSENT: Governor M. Jodi Rell
Denise Nappier, State Treasurer
Representative Peter Tercyak

Lieutenant Governor Fedele called the meeting to order at 1:11 P.M.

1. It was voted to approve the minutes of the meeting of April 3, 2008.
2. The following new transactions were approved by the Committee:

FAC 2008-17 – Commission on Children – A total transfer of \$40,000 from Personal Services to Other Expenses and Equipment to help with key operations for the public.

This item was unanimously approved by the Committee.

FAC 2008-18 – Department of Veterans’ Affairs – A transfer of \$200,000 from Personal Services to Other Expenses to offset the rising increase in energy costs to operate the facility.

This item was unanimously approved by the Committee.

FAC 2008-19 – Department of Information Technology – A total transfer of \$1,108,671 from Other Expenses for reallocating agency funds due to rate adjustments that are the result of a revised rate structure for DOIT services.

This item was unanimously approved by the Committee.

FAC 2008-20 – Department of Economic and Community Development – A total transfer of \$361,221 from various accounts to Elderly Congregate Rent Subsidy for elderly rental assistance.

This item was unanimously approved by the Committee.

FAC 2008-21 – Department of Developmental Services – A total transfer of \$2,616,000 from Personal Services and Community Residential Services to various accounts to meet end of fiscal year obligations.

This item was unanimously approved by the Committee.

FAC 2008-22 – Department of Mental Health and Addiction Services – A total transfer of \$7,100,000 from various accounts to meet expenditures in the fourth quarter.

This item was unanimously approved by the Committee.

FAC 2008-23 – Department of Social Services – A total transfer of \$11,100,000 from various accounts to meet anticipated end of year requirements.

This item was unanimously approved by the Committee.

FAC 2008-24 – Department of Higher Education – A transfer of \$100,000 from ARC State Funding to various accounts to meet expenditures.

This item was unanimously approved by the Committee.

FAC 2008-25 – Public Defender Services Commission – A transfer of \$410,000 from Personal Services to meet various expenditures.

This item was unanimously approved by the Committee.

FAC 2008-26 – Emergency Management and Homeland Security – A transfer of \$100,473 from Personal Services to Other Expenses to meet projections for fiscal year 2008.

This item was unanimously approved by the Committee.

3. The meeting was then adjourned at 1:16 P.M.

A handwritten signature in black ink, appearing to read 'Robert L. Genuario', with a long horizontal flourish extending to the right.

Robert L. Genuario
Clerk