

TO:

## **STATE OF CONNECTICUT** OFFICE OF POLICY AND MANAGEMENT

May 23, 2024

Heads of State Agencies

FROM: Paul E. Potamianos Deputy Secretary

SUBJECT: FINANCE ADVISORY COMMITTEE (FAC) MEETING SCHEDULE – FY 2025

Section 4-87 of the General Statutes addresses the process for transfer and revision of appropriations. For FY 2025, however, Section 4 of Public Act 24-81 (House Bill 5523) adjusts the thresholds described in CGS Sec. 4-87 by requiring transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$350,000 or twenty-five percent of any specific appropriation, whichever is less, to receive approval of the Finance Advisory Committee. Additionally, Public Act 24-81 allows, with approval of the Finance Advisory Committee, for transfers from one agency to another during FY 2025 for the purposes of funding the actuarially determined employer contribution for the (1) State Employees Retirement Fund pursuant to section 5-156a of the general statutes, (2) the Teachers' Retirement Fund pursuant to section 10-183z of the general statutes, or (3) the retirement system for judges, family support magistrates and administrative law judges pursuant to section 51-41d of the general statutes.

Section 4-93 of the General Statutes requires that the legislative members of the FAC and the Office of Fiscal Analysis be furnished an agenda for each meeting at least seven calendar days prior to the meeting. In order to meet this statutory mandate, <u>all requests for FAC action must be received by OPM in sufficient time for analysis and action</u>. The schedule for FAC meetings for Fiscal Year 2025 and the dates by which requests <u>must</u> be received by OPM are provided below for your information and guidance.

Date Request Must be	
FAC Meeting Date	Received by OPM
July 18, 2024	July 3, 2024
August 8, 2024	July 25, 2024
September 5, 2024	August 22, 2024
October 3, 2024	September 19, 2024
November 7, 2024	October 24, 2024
December 5, 2024	November 21, 2024
January 2, 2025	December 19, 2024
February 6, 2025	January 23, 2025
March 6, 2025	February 20, 2025
April 3, 2025	March 20, 2025
May 1, 2025	April 17, 2025
June 12, 2025	May 29, 2025

Note that the meeting format and location will be announced prior to each meeting and may be impacted by the availability of meeting space as well as any directives or orders affecting public meetings. Meetings may be held virtually or remotely as may be necessary to ensure public health and safety.

cc: Chief Fiscal Officers Finance Advisory Committee Members Secretary of the State