

October 20, 2025

The Honorable Sean Scanlon  
 State Comptroller  
 165 Capitol Avenue  
 Hartford, Connecticut 06106

Dear Comptroller Scanlon:

Section 4-66 of the General Statutes requires that my office provide information on the state's General Fund for Fiscal Year 2026. An analysis of the Special Transportation Fund is also provided here due to the significance of this fund.

<b>FY 2026 Projection</b>					
(in millions)					
	September		October		Oct Est.
	<u>Budget</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	
<b>General Fund</b>					Change in Variance
Revenues	\$ 24,345.4	\$ 24,491.8	\$ 24,491.8	\$ -	\$ 146.4
Expenditures	<u>24,036.4</u>	<u>24,175.0</u>	<u>24,169.5</u>	<u>(5.5)</u>	<u>133.1</u>
Operating Results - Surplus/(Deficit)	\$ 309.1	\$ 316.8	\$ 322.3	\$ 5.5	\$ 13.3
<b>Budget Reserve Fund</b>					
Deposits		\$ 1,440.3	\$ 1,440.3	\$ -	
Withdrawals		<u>(1,990.6)</u>	<u>(1,987.5)</u>	<u>3.1</u>	
Proj. Net Deposit/(Withdrawal) 6/30		\$ (550.3)	\$ (547.2)	1. \$ 3.1	
<b>Special Transportation Fund</b>					
Revenues	\$ 2,309.1	\$ 2,298.8	\$ 2,298.8	\$ -	\$ (10.3)
Expenditures	<u>2,279.2</u>	<u>2,286.8</u>	<u>2,284.8</u>	<u>(2.0)</u>	<u>5.6</u>
Operating Results - Surplus/(Deficit)	\$ 29.8	\$ 12.0	\$ 14.0	\$ 2.0	\$ (15.8)
Proj. Fund Balance 6/30		\$ 422.3	\$ 424.3	2. \$ 2.0	

Notes:

1. BRF withdrawal includes the transfer out of \$1,990.6 million in FY 2026 pursuant to Sec. 4-30a, CGS based on the estimated FY 2025 ending balance. This sum will be deposited as additional contributions to the State Employees Retirement Fund and the Teachers' Retirement Fund. Estimated deposits excludes forecast General Fund surplus as this will be transferred to the Early Childhood Education Endowment per P.A. 25-93.
2. STF Fund balance after anticipated transfer to reduce STO debt pursuant to P.A. 25-168, Sec. 389.

## General Fund

The FY 2026 budget, adopted in P.A. 25-168, anticipated a \$309.1 million balance at year end – 1.3% of General Fund appropriations. We currently project a \$322.3 million surplus, \$5.5 million higher than last month's forecast based on updated expenditures projections as discussed below.

### Revenues

No change in General Fund revenue is forecast this month. Note that my office and the Office of Fiscal Analysis will jointly release a consensus forecast next month which could materially alter our projections.

### Expenditures

We forecast that FY 2026 expenditures will, in aggregate, be \$133.1 million above the level anticipated in the adopted budget, a decrease of \$5.5 million from last month's estimate. A description of projected shortfalls and lapses follows.

*Deficiencies:* Shortfalls totaling \$127.1 million are forecast in the following agencies.

- Department of Labor. A \$500,000 shortfall is forecast in the Other Expenses account as a result of anticipated overhead and IT consultant cost increases.
- Department of Housing. A shortfall of \$8.0 million is projected in the Housing / Homeless Services account as a result of rent increases as well as cold weather funding which was not provided for in the budget.
- Department of Public Health. A \$500,000 shortfall is forecast in the Other Expenses account due to increases in the cost of lab supplies, utilities, and property management.
- Department of Mental Health and Addiction Services. A total shortfall of \$7.0 million is anticipated, with \$5.0 million in the Personal Services account, \$720,000 in the Housing Supports and Services account as a result of heightened demand for assistance to households at risk of homelessness, and \$1.3 million in Behavioral Health Medications due to rising medication costs and increased reliance on injectable treatments.
- Department of Social Services. A net shortfall of \$65.0 million is forecast based on \$75.0 million in the Medicaid account as a result of utilization growth and higher than budgeted costs, including \$11.3 million as a result of the 12/31/2025 expiration of enhanced advanced premium tax credits (APTCs) which will shift the additional cost of health insurance premiums to the Covered CT program. In addition, shortfalls of \$3.5 million in Old Age Assistance, \$3.0 million in the Connecticut Home Care Program, \$1.1 million in Aid to the Disabled, and \$180,000 in Aid to the Blind are anticipated primarily due to higher costs per case than had been budgeted. These shortfalls are partially offset by projected lapses of \$13.5 million in Temporary Family Assistance, \$2.2 million in State Administered General Assistance, and \$2.1 million in HUSKY B Program.
- Department of Education. A total shortfall of \$1.11 million is forecast, with \$1.08 million in the Other Expenses account and \$37,979 in the Vocational Agriculture account based on finalized school year 2025 enrollment data.
- Technical Education and Career System. A \$1.9 million shortfall is projected in the Other Expenses account.
- Office of early Childhood. A \$1.0 million shortfall is anticipated in the Birth to Three account as a result of increased caseload.
- Department of Correction. A net shortfall of \$12.75 million is forecast including \$4.0 million in the Personal Services account, \$8.0 million in the Other Expenses account, and \$4.0 million in the Inmate Medical Services account. Partially offsetting these amounts are forecast lapses of \$250,000 in the Board of Pardons and Paroles account and \$3.0 million in the Community Support Service account.

- Judicial Department. A \$1.94 million shortfall is projected in the Other Expenses account as a result of prior year bills carried forward into FY 2026.
- State Comptroller – Miscellaneous. We estimate \$11.0 million in expenditures for Adjudicated Claims. No appropriation was made in the enacted budget for payment of these claims.
- State Comptroller – Fringe Benefits. A net shortfall of \$9.2 million is anticipated, with \$43.0 million forecast in the State Employees Health Service Cost account which is partially offset by a forecast lapses of \$30.0 million in the Higher Education Alternative Retirement System account primarily due to a change in the accounting treatment for these expenditures; \$2.0 million in the Employers Social security account; \$1.0 million in the Other Post Employment Benefits account; and \$900,000 across the Unemployment Compensation, Pensions and Retirements - Other Statutory, Insurance – Group Life, and SERS Defined Contributions Match accounts.
- Workers' Compensation Claims – DAS. A net shortfall of \$7.2 million is forecast, with higher than anticipated claim volume in the DMHAS, DESPP, and DOC accounts, which are partially mitigated by projected lapses in the UConn and CSCU accounts.

*Lapses:* P.A. 25-168 included bottom-line savings targets totaling \$94.2 million. We project that aggregate lapses will total \$88.2 million including \$37.1 million remaining in funds withheld from agencies as part of the rollout of the FY 2026 budget, \$40.0 million in budgeted unallocated lapse that is anticipated to be achieved over the remainder of the year, and \$11.1 million in additional lapses in agencies as identified below.

- Secretary of the State. A \$600,000 lapse is projected in the Personal Services account.
- Department of Administrative Services. A total of \$1.75 million is projected to lapse, with \$750,000 in the Personal Services account and \$1.0 million in the State Insurance and Risk Management Operations account as a result of a recent decline in claim activity.
- Attorney General. A \$250,000 lapse is projected in the Personal Services account.
- Teachers' Retirement Board. A total lapse of \$400,000 is projected with \$300,000 in the Municipal Retiree Health Insurance Costs account and \$100,000 in the Retiree Health Service Cost account.
- Debt Service – State Treasurer. A \$7.8 million lapse is forecast in the Debt Service account based on results of the Fall GO sale which resulted in a slightly lower interest rate than assumed as well as savings due to refunding sales.

### **Special Transportation Fund**

The adopted budget, P.A. 25-168, anticipated a \$29.8 million balance from operations. We currently forecast an operating surplus of \$14.0 million, up \$2.0 million from last month's forecast as a result of updated expenditure projections as discussed below. We project that the Transportation Fund balance on June 30, 2026, will be \$424.3 million after transfers to reduce STO indebtedness totaling \$27.2 million pursuant to section 389 of P.A. 25-168.

#### Revenues

No change in Special Transportation Fund revenue is forecast this month. Note that my office and the Office of Fiscal Analysis will jointly release a consensus forecast next month which could materially alter our projections.

#### Expenditures

We forecast that net expenditures in the Special Transportation Fund will be \$5.6 million above the level in the adopted budget as described below.

**Deficiencies:** We project a net shortfall in the Comptroller's Fringe Benefits accounts for the STF of \$7.5 million, with \$7.0 million in the State Employees Health Service account and \$600,000 in the Employers' Social Security Tax account which are partially offset by a projected \$100,000 lapse in the Unemployment Compensation account.

**Lapses:** We project the following lapses, totaling \$13.9 million, will more than satisfy the budgeted bottom-line savings target.

- Department of Administrative Services. A \$300,000 lapse is projected in the Personal Services account.
- Department of Motor Vehicles. A \$500,000 lapse is projected in the Personal Services account.
- Debt Service – State Treasurer. A \$13.1 million lapse is projected in the Debt Service account in anticipation of lower-than-expected borrowing costs and debt service needs for the upcoming sale.

### Budget Reserve Fund

Our forecast for the Budget Reserve Fund is depicted below. We project that, after transfers out of the fund and into the State Employees and Teachers' Retirement Systems pursuant to the close-out of FY 2025 and transfers into the fund pursuant to the statutory volatility cap, the fund balance at the end of FY 2026 will be \$5.77 billion, or 24.0% of net General Fund appropriations for the current year.

<b>Budget Reserve Fund</b>		(in millions)
BRF Ending Balance - FY 2025 (OPM 10/20/25 Est.)		\$ 6,314.0
Deposit to SERS/TRS pursuant to FY 2025 Closeout (OPM 10/20/25 Est.)		\$ (1,987.5)
Estimated FY 2025 Ending Balance After Transfers to Pensions		\$ 4,326.5
Projected Operating Surplus - FY 2026 (OPM 10/20/25 Est.)		322.3
Projected Transfer to Early Childhood Education Endowment		(322.3)
Volatility Cap Deposit - FY 2026 (OPM 10/20/25 Est.)		<u>1,440.3</u>
Estimated BRF Ending Balance - FY 2026		\$ 5,766.8
Ending BRF as % of FY 2026 General Fund Appropriations		24.0%

It is important to note that this represents just the third projection of the state's budget outlook for FY 2026. As the year progresses, these estimates will undoubtedly be revised to reflect the impact of changes in the economy, expenditure patterns, and/or other factors.

Sincerely,



Jeffrey R. Beckham  
Secretary

Attachments:

Summary Statements, FY 2026 Revenue and Expenditures

**State of Connecticut**

Summary of Changes - FY 2026

General Fund and Special Transportation Fund

Projected to June 30, 2026

As of September 30, 2025

(In Millions)

**General Fund**

Balance from Operations - Prior Estimate	\$ 316.8
Revenues	
No Changes	0.0
Expenditures	
Additional Requirements	12.9
Estimated Lapses	(7.4)
Miscellaneous Adjustments/Rounding	0.0
Operating Surplus - FY 2026	\$ 322.3

**Budget Reserve Fund**

Fund Balance as of June 30, 2025 (OPM 7/21/25 est.)	\$ 6,317.2
Deposit to SERS/TRS Pursuant to Sec. 4-30a, CGS	(1,987.5)
FY 2026 Est. Volatility Cap Deposit	1,440.3
FY 2026 Est. Balance from Operations	322.3
Transfer to Early Childhood Education Endowment	(322.3)
Estimated Fund Balance - June 30, 2026	\$ 5,770.0
Fund Balance as Percentage of FY 2026 General Fund	24.0%

**Special Transportation Fund**

Fund Balance as of June 30, 2025	\$ 437.5
Transfer to Reduce Indebtedness (P.A. 25-168, Sec. 389)	(27.2)
Balance from Operations - Prior Estimate	12.0
Revenues	
No changes	0.0
Expenditures	
Additional Requirements	0.1
Estimated Lapses	1.9
Miscellaneous Adjustments/Rounding	0.0
Estimated Fund Balance - June 30, 2026	\$ 424.3

Statement 1  
October 20, 2025

**State of Connecticut**  
General Fund  
Statement of FY 2026 Revenues, Expenditures, and Results of Operations  
Projected to June 30, 2026  
As of September 30, 2025  
(In Millions)

	General Assembly Budget Plan <sup>1</sup>	Revised Estimates OPM	Over/ (Under)
<b>REVENUE</b>			
Taxes	\$ 23,909.0	\$ 24,801.4	\$ 892.4
Less: Refunds	(2,212.0)	(2,209.5)	2.5
Taxes - Net	\$ 21,697.0	\$ 22,591.9	\$ 894.9
Other Revenue	1,695.2	1,658.6	(36.6)
Other Sources	953.2	241.3	(711.9)
<b>TOTAL Revenue</b>	<b>\$ 24,345.4</b>	<b>\$ 24,491.8</b>	<b>\$ 146.4</b>
 <b>EXPENDITURES</b>			
Initial Current Year Appropriations	\$ 24,130.6	\$ 24,130.6	\$ -
Prior Year Appropriations Continued to FY 2026 <sup>2</sup>		365.9	365.9
<b>TOTAL Initial and Continued Appropriations</b>	<b>\$ 24,130.6</b>	<b>\$ 24,496.5</b>	<b>\$ 365.9</b>
Appropriation Adjustments <sup>3</sup>	-	-	-
<b>TOTAL Adjusted Appropriations</b>	<b>\$ 24,130.6</b>	<b>\$ 24,496.5</b>	<b>\$ 365.9</b>
Net Additional Expenditure Requirements		127.1	127.1
Estimated Appropriations Lapsed	(94.2)	(88.2)	6.0
Estimated Appropriations to be Continued to FY 2027 <sup>2</sup>		-	-
<b>TOTAL Estimated Expenditures</b>	<b>\$ 24,036.4</b>	<b>\$ 24,535.4</b>	<b>\$ 499.0</b>
Net Change in Fund Balance - Continuing Appropriations		(365.9)	(365.9)
Miscellaneous Adjustments/Rounding		-	-
<b>Net Change in Unassigned Fund Balance - 6/30/2026</b>	<b>\$ 309.1</b>	<b>\$ 322.3</b>	<b>\$ 13.3</b>

1. P.A. 25-168. Note that CGS Sec. 2-33c limits appropriations to 98.75% of General Fund revenue. As a result, \$304.3 million of the budgeted surplus is due to this limitation.

2. CGS Sec. 4-89 and other statutory provisions. Prior appropriations carried forward from FY 2025 included \$365.9 million into FY 2026 and \$36.0 million into FY 2027.

**State of Connecticut**

General Fund

FY 2026 Revenue Estimates

Projected to June 30, 2026

As of September 30, 2025

(In Millions)

	General Assembly Budget Plan <sup>1</sup>	Revised Estimates OPM	Over/ (Under)
<b>TAXES</b>			
Personal Income - Withholding	\$ 9,287.2	\$ 9,450.1	\$ 162.9
Personal Income - Estimates and Finals	3,343.7	3,803.0	459.3
Sales and Use	5,103.1	5,189.5	86.4
Corporation	1,659.5	1,588.6	(70.9)
Pass-through Entity Tax	2,115.3	2,365.9	250.6
Public Service Corporations	319.4	344.7	25.3
Inheritance and Estate	176.0	176.0	-
Insurance Companies	323.9	329.0	5.1
Cigarettes	228.1	218.0	(10.1)
Real Estate Conveyance	295.2	302.0	6.8
Alcoholic Beverages	79.1	76.2	(2.9)
Admissions and Dues	39.7	43.3	3.6
Health Provider Tax	916.9	893.2	(23.7)
Miscellaneous	21.9	21.9	-
<b>TOTAL - TAXES</b>	<b>\$ 23,909.0</b>	<b>\$ 24,801.4</b>	<b>\$ 892.4</b>
Less: Refunds of Taxes	(1,966.8)	(1,964.3)	2.5
Earned Income Tax Credit	(235.4)	(235.4)	-
R & D Credit Exchange	(9.8)	(9.8)	-
<b>TOTAL - TAXES - NET</b>	<b>\$ 21,697.0</b>	<b>\$ 22,591.9</b>	<b>\$ 894.9</b>
<b>OTHER REVENUE</b>			
Transfers - Special Revenue	\$ 376.3	\$ 358.6	\$ (17.7)
Indian Gaming Payments	334.6	338.7	4.1
Licenses, Permits, Fees	362.9	365.9	3.0
Sales of Commodities and Services	17.3	17.6	0.3
Rents, Fines, Escheats	203.2	203.2	-
Investment Income	301.5	275.2	(26.3)
Miscellaneous	189.1	189.1	-
Refunds of Payments	(89.7)	(89.7)	-
<b>TOTAL - OTHER REVENUE</b>	<b>\$ 1,695.2</b>	<b>\$ 1,658.6</b>	<b>\$ (36.6)</b>
<b>OTHER SOURCES</b>			
Federal Grants	\$ 1,853.2	\$ 1,853.2	\$ -
Transfer from Tobacco Settlement Fund	91.8	91.8	-
Transfers From/(To) Other Funds	(261.4)	(261.4)	-
Transfers to BRF - Volatility Adjustment <sup>2</sup>	(730.4)	(1,440.3)	(709.9)
Transfer to Housing Trust Fund	-	(2.0)	(2.0)
<b>TOTAL - OTHER SOURCES</b>	<b>\$ 953.2</b>	<b>\$ 241.3</b>	<b>\$ (711.9)</b>
<b>TOTAL - GENERAL FUND REVENUE</b>	<b>\$ 24,345.4</b>	<b>\$ 24,491.8</b>	<b>\$ 146.4</b>

1. Sec. 460 of P.A. 25-168.

2. The volatility cap for the adopted FY 2026 budget is \$4,728.6 million. Total revenue from the Estimates and Finals portion of the Personal Income Tax and the Pass-through Entity Tax that exceeds the volatility cap will be deposited into the Budget Reserve Fund.

Statement 3  
October 20, 2025

State of Connecticut - General Fund  
FY 2026 Appropriation Adjustments - Net Additional Requirements  
Projected to June 30, 2026  
As of September 30, 2025

Department of Labor	\$ 500,000
Department of Housing	8,000,000
Department of Public Health	500,000
Department of Mental Health and Addiction Services	7,020,000
Department of Social Services	64,980,000
Department of Education	1,112,979
Technical Education and Career System	1,900,000
Office of Early Childhood	1,000,000
Department of Correction	12,750,000
Judicial Department	1,935,000
State Comptroller - Miscellaneous	11,000,000
State Comptroller - Fringe Benefits	9,200,000
Workers' Compensation Claims - DAS	7,200,000
 Total	 <u>\$ 127,097,979</u>

Statement 4  
October 20, 2025

State of Connecticut  
General Fund  
Estimated FY 2026 Lapses  
Projected to June 30, 2026  
As of September 30, 2025

Unallocated Lapse	\$ 51,484,277
Unallocated Lapse - Judicial	5,000,000
Targeted Savings Lapse	20,626,692
Secretary of the State	600,000
Department of Revenue Services	300,000
Department of Administrative Services	1,750,000
Attorney General	250,000
Teachers' Retirement Board	400,000
Debt Service - State Treasurer	7,800,000
Total	<u>\$ 88,210,969</u>

State of Connecticut  
FY 2026 General Fund  
Monthly Summary of Operations  
(In Millions)

	Budget Plan <sup>1</sup>	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	Revised March 2026	April 2026	May 2026	June 2026
REVENUE	\$ 24,345.4	\$ 24,491.8	\$ 24,491.8	\$ 24,491.8									
Appropriations	24,130.6	24,130.6	24,130.6	24,130.6									
Additional Requirements	0.0	105.0	140.0	127.1									
Less: Estimated Lapses	(94.2)	(94.2)	(95.6)	(88.2)									
TOTAL - Estimated Expenditures	24,036.4	24,141.4	24,175.0	24,169.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operating Balance	309.1	350.5	316.8	322.3									
Misc. Adjustments/Rounding	0.0	0.0	0.0	0.0									
Est. Operating Balance - 6/30/26	\$309.1	\$350.5	\$316.8	\$322.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

1. P.A. 25-168.

**State of Connecticut**  
**Special Transportation Fund**  
**Analysis of FY 2026 Budget Plan**  
**Projected to June 30, 2026**  
**As of September 30, 2025**  
**(In Millions)**

	General Assembly Budget Plan <sup>1</sup>	Revised Estimates OPM	Over/ (Under)
Fund Balance as of June 30, 2025	\$ 437.4		
Transfer to Reduce Indebtedness <sup>2</sup>	(27.1)		
 <b>REVENUE</b>			
Taxes	\$ 1,854.8	\$ 1,832.0	\$ (22.8)
Less: Refunds of Taxes	<u>(10.3)</u>	<u>(10.3)</u>	-
Taxes - Net	\$ 1,844.5	\$ 1,821.7	\$ (22.8)
Other Revenue	464.6	477.1	12.5
<b>TOTAL - Revenue</b>	<b>\$ 2,309.1</b>	<b>\$ 2,298.8</b>	<b>\$ (10.3)</b>
 <b>EXPENDITURES</b>			
Appropriations	\$ 2,291.2	\$ 2,291.2	\$ -
Prior Year Appropriations Continued to FY 2026 <sup>3</sup>	<u>76.4</u>	<u>76.4</u>	76.4
<b>TOTAL Initial and Continued Appropriations</b>	<b>\$ 2,291.2</b>	<b>\$ 2,367.6</b>	<b>\$ 76.4</b>
Appropriation Adjustments	<u>-</u>	<u>-</u>	-
<b>TOTAL Adjusted Appropriations</b>	<b>\$ 2,291.2</b>	<b>\$ 2,367.6</b>	<b>\$ 76.4</b>
 Net Additional Expenditure Requirements		7.5	7.5
Estimated Appropriations Lapsed	(12.0)	(13.9)	(1.9)
Estimated Appropriations to be Continued to FY 2027 <sup>3</sup>	<u>-</u>	<u>-</u>	-
<b>TOTAL Estimated Expenditures</b>	<b>\$ 2,279.2</b>	<b>\$ 2,361.2</b>	<b>\$ 82.0</b>
 Net Change in Fund Balance - Continuing Appropriations		(76.4)	(76.4)
Miscellaneous Adjustments/Rounding		-	-
 <b>Net Change in Unassigned Fund Balance - FY 2026</b>	<b>\$ 29.8</b>	<b>\$ 14.0</b>	<b>\$ (15.9)</b>
 Estimated Fund Balance - June 30, 2026		<u>\$ 424.3</u>	

1. P.A.25-168. Note that CGS Sec. 2-33c limits appropriations to 98.75% of Special Transportation Fund revenue. As a result, \$28.9 million of the budgeted surplus is due to this limitation.

2. P.A. 25-168, Sec. 389 provides for the portion of the STF fund balance that exceeds 18% of current-year appropriations to be transferred to reduce STO indebtedness.

3. CGS Sec. 4-89 and other statutory provisions.

**State of Connecticut**

Special Transportation Fund  
FY 2026 Revenue Estimates  
Projected to June 30, 2026  
As of September 30, 2025  
(In Millions)

	General Assembly Budget Plan <sup>1</sup>	Revised Estimates OPM	Over/ (Under)
<b>TAXES</b>			
Motor Fuels	\$ 502.0	\$ 502.0	\$ -
Oil Companies	293.8	260.0	(33.8)
Sales & Use Tax	879.2	894.0	14.8
Sales Tax DMV	118.1	115.2	(2.9)
Highway Use	61.7	60.8	(0.9)
<b>TOTAL - TAXES</b>	<b>\$ 1,854.8</b>	<b>\$ 1,832.0</b>	<b>\$ (22.8)</b>
Less: Refunds of Taxes	(10.3)	(10.3)	-
<b>TOTAL - TAXES - NET</b>	<b>\$ 1,844.5</b>	<b>\$ 1,821.7</b>	<b>\$ (22.8)</b>
<b>OTHER REVENUE</b>			
Motor Vehicle Receipts	\$ 282.1	\$ 277.1	\$ (5.0)
Licenses, Permits, Fees	134.9	134.9	-
Interest Income	47.0	64.5	17.5
Federal Grants	-	-	-
Transfers (To)/From Other Funds	11.5	11.5	-
Refunds of Payments	(10.9)	(10.9)	-
<b>TOTAL - OTHER REVENUE</b>	<b>\$ 464.6</b>	<b>\$ 477.1</b>	<b>\$ 12.5</b>
<b>TOTAL - SPECIAL TRANSPORTATION FUND REVENUE</b>	<b>\$ 2,309.1</b>	<b>\$ 2,298.8</b>	<b>\$ (10.3)</b>

1. Sec. 461 of P.A. 25-168.

Statement 3T  
October 20, 2025

State of Connecticut  
Special Transportation Fund  
FY 2026 Appropriation Adjustments - Net Additional Requirements  
Projected to June 30, 2026  
As of September 30, 2025

State Comptroller - Fringe Benefits	\$ 7,500,000
<hr/> <b>Total</b>	<hr/> <b>\$ 7,500,000</b>

Statement 4T  
October 20, 2025

State of Connecticut  
Special Transportation Fund  
FY 2026 Estimated Lapses  
Projected to June 30, 2026  
As of September 30, 2025

Unallocated Lapse	\$	-
Department of Administrative Services		300,000
Department of Motor Vehicles		500,000
Debt Service - State Treasurer		13,100,000
<b>Total</b>	<b>\$</b>	<b><u>13,900,000</u></b>

**State of Connecticut**  
FY 2026 Special Transportation Fund  
Monthly Summary of Operations  
(In Millions)

	Budget Plan <sup>1</sup>	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	Revised March 2026	April 2026	May 2026	June 2026
Beginning Balance <sup>2</sup>	\$ 410.3	\$ 410.3	\$ 410.3	\$ 410.3									
Revenue	2,309.1	2,298.8	2,298.8	2,298.8									
Total Available	2,719.4	2,709.1	2,709.1	2,709.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Appropriations	2,291.2	2,291.2	2,291.2	2,291.2									
Additional Requirements	0.0	0.0	7.6	7.5									
Less: Estimated Lapses	(12.0)	(12.0)	(12.0)	(13.9)									
TOTAL - Estimated Expenditures	2,279.2	2,279.2	2,286.8	2,284.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operating Balance	29.8	19.6	12.0	14.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-
Misc. Adjustments/Rounding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Estimated Operating Balance 6/30/26	\$440.1	\$429.9	\$422.3	\$424.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

1. P.A. 25-168.

2 Estimated by the Office of Policy and Management after transfers to reduce STO debt pursuant to P.A. 25-168, Sec. 389.