

- Agency Option Submission

Department of Banking

*Jose L. Reyes*  
Signed (Agency Head)

Commissioner  
Title

11/3/2016  
Date

Fund	Agency Priority	Adjustment Title	FY 2018 Amount	FY 2019 Amount
12003 - Banking Fund				
	1	Reduction DOB vacancies	(799,699)	(691,649)
	2	Reduction of Duration position	(25,607)	0
	3	Reduction DOB Clerical	(546,477)	(546,477)
	4	Reduction DOB non-permanent	(443,089)	(443,089)
	5	Reduction DOB GRCA positions	(255,773)	(255,773)
	Total		(2,070,645)	(1,936,988)
Total			(2,070,645)	(1,936,988)

Department of Banking

12003 - Banking Fund

Adjustment Type: Reductions

Agency Title: Reduction DOB vacancies

Agency Description: Reduction option submitted per instructions from OPM. This is not a recommendation that the Agency would make. This reduction would limit our ability to perform exams and enforcements as required by statute. The agency is currently not meeting all of its mandates and the elimination of these positions will only make matters worse. The DOB Assessments are in excess of expenditures for the agency. Implementation of this plan has the potential to actually reduce revenue to the state and increases expenditures since some expenditures allocated to the agency would no longer be applicable. The Commissioner's recommendation is to fund all positions and increase staffing levels by four new positions. These positions would be three CCT's and one BDM.

Agency Priority: 1

System ID: 6645

SID	Account	Program	Agency 2018	Agency 2019
<b>Financials</b>				
10010 - Personal Services	50110 - Salaries & Wages-Full Time	14000 - Management Services	(104,634)	(104,634)
		29117 - Financial Institutions Division	(76,373)	(14,630)
		29118 - Securities & Business Investments	(45,994)	(45,994)
		29119 - Consumer Credit	(229,970)	(229,970)
		<b>Total-10010 - Personal Services</b>	<b>(456,971)</b>	<b>(395,228)</b>
12244 - Fringe Benefits	50110 - Salaries & Wages-Full Time	14000 - Management Services	(78,476)	(78,476)
		29117 - Financial Institutions Division	(57,280)	(10,973)
		29118 - Securities & Business Investments	(34,496)	(34,496)
		29119 - Consumer Credit	(172,476)	(172,476)
		<b>Total-12244 - Fringe Benefits</b>	<b>(342,728)</b>	<b>(296,421)</b>
<b>Total Financials</b>			<b>(799,699)</b>	<b>(691,649)</b>
<b>Positions</b>				

		14000 - Management Services	2	2
		29117 - Financial Institutions Division	1	1
		29118 - Securities & Business Investments	1	1
		29119 - Consumer Credit	5	5
		Total-	9	9
Total Positions			9	9

Department of Banking

12003 - Banking Fund

Adjustment Type:

Reductions

Agency Title:

Reduction of Duration position

Agency Description:

Durational position ends August 2017.

Agency Priority:

2

System ID:

6646

SID	Account	Program	Agency 2018	Agency 2019
<b>Financials</b>				
10010 - Personal Services	50120 - Salaries & Wages-Temporary	29117 - Financial Institutions Division	(14,630)	0
	Total-10010 - Personal Services		(14,630)	0
12244 - Fringe Benefits	50120 - Salaries & Wages-Temporary	29117 - Financial Institutions Division	0	0
	50400 - Employee Benefits	29117 - Financial Institutions Division	(10,977)	0
	Total-12244 - Fringe Benefits		(10,977)	0
<b>Total Financials</b>			<b>(25,607)</b>	<b>0</b>
<b>Positions</b>				
		29117 - Financial Institutions Division	1	0
	Total-		1	0
<b>Total Positions</b>			<b>1</b>	<b>0</b>

Department of Banking

12003 - Banking Fund

Adjustment Type:

Reductions

Agency Title:

Reduction DOB Clerical ✓

Agency Description:

Elimination of clerical staff. The duties from these eliminations will be given to the remaining staff including Examiners and License & Applications Analysts which may impact the number of legally mandated examinations the agency is required to perform.

Agency Priority:

3

System ID:

6746

SID	Account	Program	Agency 2018	Agency 2019
Financials				
10010 - Personal Services	50110 - Salaries & Wages-Full Time	14000 - Management Services	(38,379)	(38,379)
		29117 - Financial Institutions Division	(112,018)	(112,018)
		29118 - Securities & Business Investments	(42,869)	(42,869)
		29119 - Consumer Credit	(119,007)	(119,007)
	Total-10010 - Personal Services		(312,273)	(312,273)
12244 - Fringe Benefits	50400 - Employee Benefits	14000 - Management Services	(28,784)	(28,784)
		29117 - Financial Institutions Division	(84,013)	(84,013)
		29118 - Securities & Business Investments	(32,152)	(32,152)
		29119 - Consumer Credit	(89,255)	(89,255)
	Total-12244 - Fringe Benefits		(234,204)	(234,204)
Total Financials			(546,477)	(546,477)
Positions				
		14000 - Management Services	1	1

29117 - Financial Institutions Division 2 2

29118 - Securities & Business Investments 1 1

29119 - Consumer Credit 2 2

Total- 6 6

Total Positions				6	6

Department of Banking

12003 - Banking Fund

Adjustment Type:

Agency Title:

Agency Description:

Agency Priority:

System ID:

SID	Account	Program	Agency 2018	Agency 2019
<b>Financials</b>				
10010 - Personal Services	50110 - Salaries & Wages-Full Time	29117 - Financial Institutions Division	(154,570)	(154,570)
		29118 - Securities & Business Investments	(45,994)	(45,994)
		29119 - Consumer Credit	(52,629)	(52,629)
	50120 - Salaries & Wages-Temporary	29117 - Financial Institutions Division	0	0
	Total-10010 - Personal Services			(253,193)
12244 - Fringe Benefits	50400 - Employee Benefits	29117 - Financial Institutions Division	(115,928)	(115,928)
		29118 - Securities & Business Investments	(34,496)	(34,496)
		29119 - Consumer Credit	(39,472)	(39,472)
	54770 - Reimbursements	29117 - Financial Institutions Division	0	0
	Total-12244 - Fringe Benefits			(189,896)
<b>Total Financials</b>			<b>(443,089)</b>	<b>(443,089)</b>
<b>Positions</b>				

29117 - Financial Institutions Division	3	3
29118 - Securities & Business Investments	1	1
29119 - Consumer Credit	1	1

Total-	5	5
--------	---	---

Total Positions				5	5



Department of Banking

12003 - Banking Fund

Adjustment Type:

Reductions

Agency Title:

Reduction DOB GRCA positions

Agency Description:

Elimination of two positions within the GRCA Division. This option will eliminate all outreach, education and significantly impact the agency's ability to respond to consumer complaints. This will impact the length of time it takes to process complaints.

Agency Priority:

5

System ID:

6747

SID	Account	Program	Agency 2018	Agency 2019
<b>Financials</b>				
10010 - Personal Services	50110 - Salaries & Wages-Full Time	14000 - Management Services	(146,156)	(146,156)
	Total-10010 - Personal Services		(146,156)	(146,156)
12244 - Fringe Benefits	50400 - Employee Benefits	14000 - Management Services	(109,617)	(109,617)
	Total-12244 - Fringe Benefits		(109,617)	(109,617)
<b>Total Financials</b>			<b>(255,773)</b>	<b>(255,773)</b>
<b>Positions</b>				
		14000 - Management Services	2	2
	Total-		2	2
<b>Total Positions</b>			<b>2</b>	<b>2</b>