TRB77500 - Teachers' Retirement Board

Signed (Agency Head)	Title						Date	•	
Darlen Perex	Adr	ninis	trato				9/8/16		
	AS OF 6/30/16 ESTIMATED 2017 REQUESTED			TED 2018	REQUES ⁻	ΓED 2019			
PERSONNEL SUMMARY	Filled	Vacant	Change	Total	Change	Total	Change	Total	
Appropriated	26.00	1.00	0.00	27.00	0.00	27.00	0.00	27.00	
	ACTUAL	ACTUAL 2015-16		ED 2017	REQUES	TED 2018	REQUESTED 2019		
Other Positions Equated to Full-Time		0.00		0.00		0.00		0.00	
SUMMARY OF FUNDING	ACTUAL	2015-16	ESTIMA 2016-		REQUESTED 2017-18		REQUESTED 2018-19		
Appropriated	997,	,603,460.00	1,034,303,990.00		1,304,754,970.00		1,381,088,674.00		
TOTAL AGENCY PROGRAMS - ALL FUNDS	997,	,603,460.00	1,034,3	303,990.00	1,3	04,754,970.00	1,38	1,088,674.00	
AGENCY PROGRAMS BY TOTAL FUNDS	ACTUAL 2015-16		ESTIMA 2016-		REQUE 201	ESTED 7-18	REQUESTED 2018-19		
13010 - Funding of System	995,	537,757.00	1,032,1	21,757.00	1,0	53,934,737.00	1,06	0,268,441.00	
14000 - Management Services	2,	065,703.00	2,1	82,233.00		2,182,233.00		2,182,233.00	
TOTAL AGENCY PROGRAMS - ALL FUNDS	997,	603,460.00	1,034,3	03,990.00	1,0	56,116,970.00	1,06	2,450,674.00	

BR-2 REPORT

9/8/2016 10:20 AM

TRB77500 - Teachers' Retirement Board

ALL FUNDS

ALL PROGRAMS

PERSONNEL SUMMARY	AS OF 6	/30/16	ESTIMATE	D 2017	REQUESTE	D 2018	REQUEST	ED 2019
	Filled	Vacant	Change	Total	Change	Total	Change	Total
\ppropriated	26.00	1.00	0.00	27.00	0.00	27.00	0.00	27.0
	Actu	ıal	Estima	ted	Requeste	d 2018	Requeste	d 2019
ther Position Equated to Full-Time		0.00		0.00	4	0.00		0.
Current Services	Act	ual	Estima	ted	Requeste	ed Yr1	Request	ed Yr2
PERSONAL SERVICES								***************************************
00000 - Unknown Account		0.00		0.00		0.00		0
50110 - Salaries & Wages-Full Time	· · · · · · · · · · · · · · · · · · ·	1,624,888.00		1,680,515.00		1,680,515.00		1,680,515
50120 - Salaries & Wages-Temporary		20,806.00		0.00		0.00		0
50150 - Salaries & Wages-Part Time		0.00		0.00		0.00		C
50160 - Longevity Payments	***************************************	6,385.00		0.00		0.00		(
50170 - Overtime		2,189.00		0.00		0.00		(
50190 - Accumulated Leave		30,474.00		10,850.00		10,850.00		10,850
50399 - Other Salaries & Wages		0.00		0.00		0.00		C
54770 - Reimbursements		0.00		0.00		0.00		C
58999 - Other		2,019.00		0.00		0.00		C
OTAL PERSONAL SERVICES		1,686,761.00		1,691,365.00		1,691,365.00		1,691,365
THER EXPENSES	Acti	ual	Estima	ted	Requeste	ed Yr1	Request	ed Yr2
00000 - Unknown Account		0.00		0.00		0.00		C
50100 - Salaries and Wages		0.00		0.00		0.00		(
50400 - Employee Benefits		0.00		0.00		0.00		(
50700 - Employee Expenses		245.00		300.00		300.00		300
50770 - Employee Travel		0.00		0.00		0.00		(
51010 - Professional Services		185,732.00		270,000.00		270,000.00		270,000
51500 - Other Services		115,405.00		145,453.00		145,453.00		145,450
52500 - Equipment Rental and Maintenance		4,125.00		425.00		425.00		425
52700 - Client Services		0.00		0.00		0.00		(
53000 - Motor Vehicle Costs		0.00		0.00		0.00		(
53311 - Premises Rent Expense-Landlord		0.00		0,00		0.00		(
53331 - Electricity		0.00		0.00		0.00		(
53332 - Natural Gas and Propane		0.00		0.00		0.00		(
53333 - Oil		0.00		0.00		0.00		(
53334 - Water		0.00		0.00		0.00		(
53335 - Sewer		0.00		0.00		0.00		(
53336 - Heating		0.00		0.00		0.00		(
53337 - Cooling	en e	0.00		0.00		0.00		(
53338 - Natural Gas		0.00		0.00		0.00		(
53339 - Propane	- According	0.00		0.00		0.00		(
53340 - Oil #2		0.00		0.00		0.00		(
53343 - Steam		0.00		0.00		0.00		(
53344 - Hot Water		0.00		0.00		0.00		(
53345 - Bio Heat		0.00		0.00		0.00		(
53346 - Kerosene-Heating		0.00		0.00		0.00		(
53347 - Chilled Water		0.00		0.00		0.00		(
53348 - Diesel-Generator		0.00		0.00		0.00		(
53699 - Premises Expenses	· · · · · · · · · · · · · · · · · · ·	384.00		390.00		390.00		390
53700 - Information Technology		5,324.00		5,400.00		5,400.00		5,400
53800 - Communications		28,869.00		29,000.00		29,000.00		29,000
54000 - Purchased Commodities		38,858.00		39,900.00		39,900.00		39,900
54050 - Food And Beverages		0.00		0.00		0.00		(
54770 - Reimbursements .		0.00		0.00		0.00		(
55000 - Other / Fixed Charges		0.00		0.00		0.00		(
55400 - Capital Outlays		0.00		0.00		0.00		(
56000 - Adjustments	ļ	0.00		0.00	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	0.00	erere de la companya	(
OTAL OTHER EXPENSES	Income and a	378,942.00		490,868.00		490,868.00		490,868
QUIPMENT	Actı	and the second s	Estima		Request		Request	
OTAL EQUIPMENT	<u> </u>	0.00		0.00		0.00		
THER CURRENT EXPENSES	Acti	ual	Estima	ited	Request	ed Yr1	Request	ed Yr2

PAYMENTS TO OTHER THAN LOCAL GOVERNMENTS	Actual	Estimated	Requested Yr1	Requested Yr2
16006 - Retirement Contributions				
50000 - Expenditures	975,578,000.00	1,012,162,000.00	1,260,000,000.00	1,330,000,000.00
16023 - Retirees Health Service Cost				
50000 - Expenditures	14,566,860.00	14,566,860.00	36,379,840.00	42,713,544.00
16032 - Municipal Retiree Health Insurance Costs				
50000 - Expenditures	5,392,897.00	5,392,897.00	6,192,897.00	6,192,897.00
TOTAL PAYMENTS TO OTHER THAN LOCAL GOVERNMENTS	995,537,757.00	1,032,121,757.00	1,302,572,737.00	1,378,906,441.00
PAYMENTS TO LOCAL GOVERNMENTS	Actual	Estimated	Requested Yr1	Requested Yr2
TOTAL PAYMENTS TO LOCAL GOVERNMENTS	0.00	0.00	0.00	· 0.00
CHANGE IN ACCRUALS	Actual	Estimated	Requested Yr1	Requested Yr2
TOTAL CHANGE IN ACCRUALS	0.00	0.00	0.00	0.00
TOTAL - ALL FUNDS	997,603,460.00	1,034,303,990.00	1,304,754,970.00	1,381,088,674.00
ADDITIONAL FUNDS AVAILABLE	Actual	Estimated	Requested Yr1	Requested Yr2
TOTAL ADDITIONAL FUNDS AVAILABLE	0.00	0.00	0.00	0.00
GRAND TOTAL	997,603,460.00	1,034,303,990.00	1,304,754,970.00	1,381,088,674.00

BR-3 REPORT

TRB77500 - Teachers' Retirement Board

ALL FUNDS

ALL PROGRAMS

	Estimated 2016-17	FY 2017-18 ADJ. AMT.`	FY 2017-18 TOTAL	FY 2018-19 ADJ. AMT.	FY 2018-19 TOTAL
PERMANENT FULL-TIME POSITIONS	27.00				
PERMANENT FULL-TIME POSITIONS - ALL FUNDS	27.00	0.00	27.00	0.00	27.00
	Estimated 2016-17	FY 2017-18 ADJ. AMT.	FY 2017-18 TOTAL	FY 2018-19 ADJ. AMT.	FY 2018-19 TOTAL
16006 - Retirement Contributions	1,012,162,000				
Teachers' Retirement Fund Contribution		247,838,000		317,838,000	
TOTAL - 16006 - Retirement Contributions	1,012,162,000	247,838,000	1,260,000,000	317,838,000	1,330,000,000
16023 - Retirees Health Service Cost	14,566,860				
Retirees Health Service Cost		21,812,980		28,146,684	
TOTAL - 16023 - Retirees Health Service Cost	14,566,860	21,812,980	36,379,840	28,146,684	42,713,544
16032 - Municipal Retiree Health Insurance Costs	5,392,897				
Statutory Share of Municipal Health Insurance Subsidy Program		800,000		800,000	
TOTAL - 16032 - Municipal Retiree Health Insurance Costs	5,392,897	800,000	6,192,897	800,000	6,192,897
TOTAL - ALL FUNDS	1,034,303,990	270,450,980	1,304,754,970	346,784,684	1,381,088,674

Appropriation Adjustment Request

BR-4 Report

TRB77500 - Teachers' Retirement Board

Adjustment Description

Fund Code & Title 11000 - General Fund

Adjustment Title Retirees Health Service Cost

Adjustment Type Technical Sub-Type Other

Contact

Statutory Reference Chapter 167a*, Section 167t

The statutory state share of the TRB sponsored health insurance program is one-third of the cost of the base program. This technical adjustment is being submitted to request the statutorily required contribution.

Costs	PROGRAM CODE	ACCOUNT CODE	Year 1	Year 2
16023 - Retirees Health Service Cost				
	13010 - Funding of System	50000 - Expenditures	21,812,980.00	28,146,684.00
	TOTAL - Funding of System		21,812,980.00	28,146,684.00
TOTAL - Retirees Health Service Cost			21,812,980.00	28,146,684.00
Total Costs			21,812,980.00	28,146,684.00

1 OF 1

ADDITIONAL FUNDS AVAILABLE 9/8/2016

BR-5 REPORT

10:21 AM

TRB77500 - Teachers' Retirement Board

Fund	Fed Cat	SID	Description	Pgm	Perm. Pos.	Vac. Pos.	Other Pos.	Actual	Perm. Pos.	Other Pos.	Estimated		Other Pos.	Projected Y1	Perm. Pos.	Other Pos.	Projected Y2	
												Y1	Y1		Y2	Y2		
				<u> </u>											<u></u>			
			TO	OTALS														

1 OF 1

Teachers' Retirement Board

11000 - General Fund

Adjustment Type:	Technical				
Agency Title:	Retirees Health Servi	ce Cost			
Agency Description:		nare of the TRB sponsored health insurance progra y required contribution.	am is one-third of the cost of the base program. Thi	s technical adjustment is bei	ng submitted to
Agency Priority:	0	System ID: 6539			
SID		Account	Program	Agency 2018	
Financials					
16023 - Retirees Health Ser	vice Cost	50000 - Expenditures	13010 - Funding of System	21,812,980	28,146,684
		Total-16023 - Retirees Health Service Cost	A	21,812,980	28,146,684
Total Financials		š		21,812,980	28,146,684

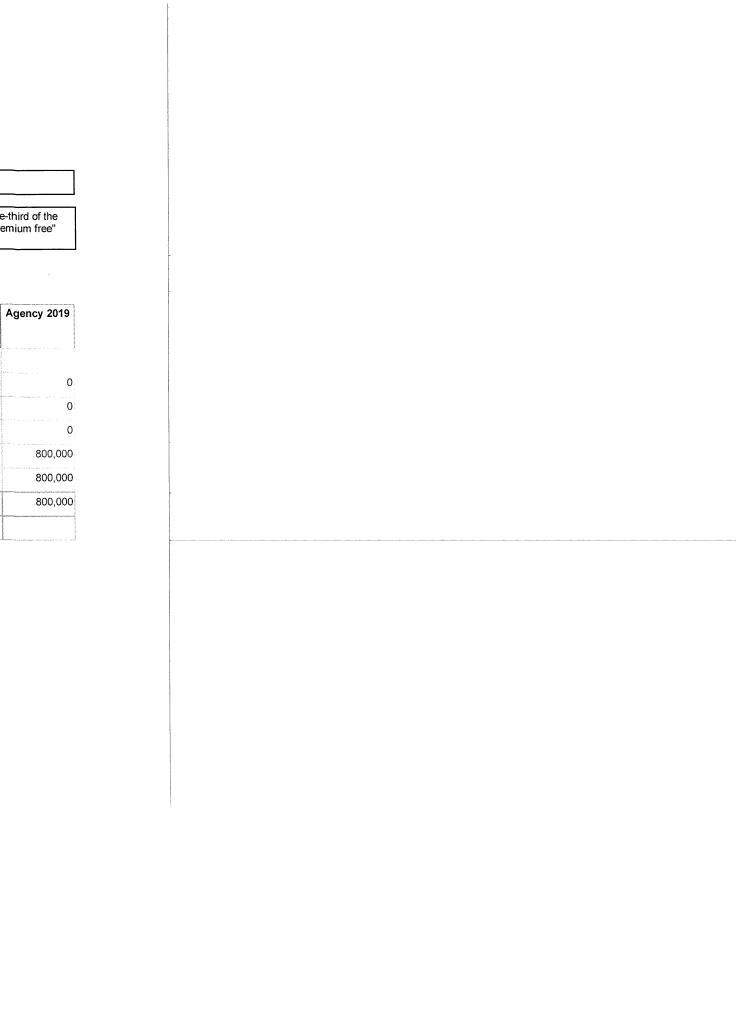


Teachers' Retirement Board

11000 - General Fund

Adjustment Type:	Technical				
Agency Title:	Statutory Sha	re of Municipal Health In	surance Subsidy Program		
Agency Description:	subsidy rate.	The subsidy rate is \$11	n insurance subsidy program fo 0 per month per person or \$22 nonthly towards his or her prem	or retirees who maintain insurance with their last employ 0 per month per eligible person who is over 65 and inel nium for health insurance.	ring Board of Education is one-third of the igible for Medicare Part A "premium free"
Agency Priority:	0	System ID:	6538		
SI	ID		Account	Program	Agency 2018 Agency 20

SID	Account	Program	Agency 2018	Agency 2019
Financials				
16023 - Retirees Health Service Cost	50000 - Expenditures	13010 - Funding of System	0	0
	Total-16023 - Retirees Health Service Cost		0	0
16032 - Municipal Retiree Health Insurance Costs	00000 - Unknown Account	13010 - Funding of System	. 0	0
	50000 - Expenditures		800,000	800,000
	Total-16032 - Municipal Retiree Health Insurance	e Costs	0 0 0 800,000 800,000	800,000
Total Financials	5		800,000	800,000
	<u> </u>			



Teachers' Retirement Board

11000 - General Fund

Total Financials

Adjustment Type:	Technical	Technical								
Agency Title:	Teachers' Retiremen	t Fund Contribution								
Agency Description: The retirement system for teachers shall be funded on an actuarial reserve basis. The retirement board shall, on or before December first, an General Assembly the amount necessary, on the basis of an actuarial determination to establish and maintain the retirement fund on such de basis and make such other recommendations with regard to the fund and its administration as the board deems necessary. On the basis of e retirement board shall redetermine the normal rate of contribution and, until it is amortized, the unfunded past service liability. The General As board's recommendations and certification and shall appropriate to the retirement fund the amount certified by the retirement board as necess certification is in compliance with this section. The Board's Actuary is in the process of collecting the data for and performing the calculation of the actuarial required contribution, which will regular Board meeting in November. The amount being requested is an estimate calculated by forecasting from the 2014 valuation as well as performed on data through June 30, 2015.										
Agency Priority:	0	System ID: 6543								
SID		Account Program			Agency 2019					
Financials					<u> </u>					
16006 - Retirement Contributions		50000 - Expenditures		247,838,000	317,838,000					

Total-16006 - Retirement Contributions

247,838,000 317,838,000

247,838,000 317,838,000