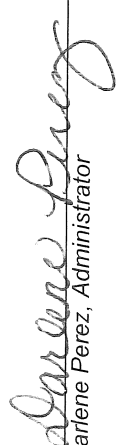


2015 MIDTERM ADJUSTMENT SUMMARY

TRB77500 - Teachers' Retirement Board
11000 - General Fund

Priority	Adjustment Title	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
2.00	REDUCTION REDUCTION TO OTHER EXPENSES	575,197	-28,760	546,437	0
	TECHNICAL				
1.00	TECHNICAL ADJUSTMENT TO RETIREES HEALTH SERVICE	21,214,000	-6,000,000	15,214,000	0
	ADJUSTMENT TOTAL	21,789,197	-6,028,760	15,760,437	0

Head of Budgeted Agency (Signature)


 Darlene Perez, Administrator
 October 18, 2013
 Date submitted

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

TRB77500 - Teachers' Retirement Board 11000 - General Fund

REDUCTION TO OTHER EXPENSES

DARLENE PEREZ

860-241-8402

Priority: 2

Creation Date: 10/18/2013

Description and Reason/Measure of Impact

REDUCE OTHER EXPENSES BY 5%. WE PLAN ON INTRODUCING LEGISLATION THAT WOULD ALLOW US TO PAY FOR HEALTH PLAN CLAIM AUDITS FROM THE HEALTH FUND AND HIRE AN OUTSIDE PENSION AND TAX ATTORNEY FROM OUR OTHER EXPENSES. UNDER THESE CIRCUMSTANCES A 5% REDUCTION TO OUR OTHER EXPENSES WOULD HAVE A NEGATIVE IMPACT. WE PREVIOUSLY REDUCED OUR RETIREES HEALTH SERVICE COSTS FOR 2015 BY \$6 MILLION DOLLARS FOR FYE 2015 THROUGH THE TECHNICAL ADJUSTMENT PROCESS.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
10020 - Other Expenses	399,356	563,290	575,197	-28,760	546,437	0
Total	399,356	563,290	575,197	-28,760	546,437	0