

2015 MIDTERM ADJUSTMENT SUMMARY

OPM20000 - Office of Policy and Management
11000 - General Fund

Priority	Adjustment Title	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
	REDUCTION				
1.00	Freeze Program	235,000	-63,600	171,400	-63,600
2.00	Regional Planning Agencies	475,000	-475,000	0	-475,000
3.00	Innovation Challenge Grant Program	375,000	-375,000	0	-375,000
4.00	Youth Services Prevention	3,500,000	-2,000,000	1,500,000	-2,000,000
5.00	Municipal Aid Adjustment	3,608,728	-3,608,728	0	-3,608,728
	ADJUSTMENT TOTAL	8,193,728	-6,522,328	1,671,400	-6,522,328

Head of Budgeted Agency (Signature)



Benjamin Barnes, Secretary

15

October 03, 2013
Date submitted

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

OPM20000 - Office of Policy and Management 11000 - General Fund

Freeze Program

MayAnn Palmarozza
860-418-6360

Priority: 1
Creation Date: 10/01/2013

Description and Reason/Measure of Impact

Reduction reflects declining population; no impact on current recipients.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
17021 - Property Tax Relief Elderly Fr	225,442	171,356	235,000	-63,600	171,400	-63,600
Total	225,442	171,356	235,000	-63,600	171,400	-63,600

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

OPM20000 - Office of Policy and Management 11000 - General Fund

Regional Planning Agencies

MayAnn Palmarozza
860-418-6360

Priority: 2
Creation Date: 10/01/2013

Description and Reason/Measure of Impact

Required reduction option. In accordance with Sec. 251 of PA 13-247, funding to support RPAs will be distributed from a different account (Regional Planning Incentive Account) beginning FY 14, therefore, no fiscal impact on recipients.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
16181 - Regional Planning Agencies	200,000	0	475,000	-475,000	0	-475,000
Total	200,000	0	475,000	-475,000	0	-475,000

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

OPM20000 - Office of Policy and Management 11000 - General Fund

Innovation Challenge Grant Program

MayAnn Palmarozza

860-418-6360

Priority: 3

Creation Date: 10/01/2013

Description and Reason/Measure of Impact

Required reduction option resulting in no state funding for program.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
12308 - Innovation Challenge Grant P	0	375,000	375,000	-375,000	0	-375,000
Total	0	375,000	375,000	-375,000	0	-375,000

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

OPM20000 - Office of Policy and Management 11000 - General Fund

Youth Services Prevention

MayAnn Palmarozza
860-418-6360

Priority: 4
Creation Date: 10/01/2013

Description and Reason/Measure of Impact

Required reduction option resulting in less funding for recipients.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
12559 - Youth Services Prevention	0	3,500,000	3,500,000	-2,000,000	1,500,000	-2,000,000
Total	0	3,500,000	3,500,000	-2,000,000	1,500,000	-2,000,000

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

OPM20000 - Office of Policy and Management 11000 - General Fund

Municipal Aid Adjustment

MayAnn Palmarozza
860-418-6360

Priority: 5
Creation Date: 10/01/2013

Description and Reason/Measure of Impact

Required reduction option resulting in no state funding from this program for municipalities.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
17099 - Municipal Aid Adjustment	0	4,467,456	3,608,728	-3,608,728	0	-3,608,728
Total	0	4,467,456	3,608,728	-3,608,728	0	-3,608,728

